LEGAL NOTICE

INTERNATIONAL STEEL CORPORATION, LIMITED.

PUBLIC Notice is hereby given that under the First Part of chapter 79 of the Revised Statutes of Canada, 1906, known as "The Companies Act," letters patent have been issued under the Seal of the Secretary of State of Canada, bearing date the 9th day of July, 1913, incorporating Donald Alexander MacRae, Thomas Wallace Lawson and Harold Ernest McKitrick, barristers; John Fraser MacGregor, accountant, and Harry Riley, law clerk, all of the city of Toronto, in the Province of Ontario, for the following purposes, viz.:—(a) To manufacture, produce and deal in iron, steel and all other metals, and in manganese, copper, lead, zinc, coke, stone and all mineral and metallic substances from the ore to the finished products thereof, and also to manufacture and deal in all goods, wares and merchandise in which iron and steel or any other metal is or may be used, and generally in property of every class and description to carry on the trades or business of iron founders, steel manufacturers, colliery proprietors, coke manufacturers, paint and color grinders, oil and color men, manufacturers and dealers in cements, oils, paints, pigments and varnishes and other chemical and industrial preparations of every description in all of their respective branches; (b) To purchase, lease or otherwise acquire natural gas lands, oil lands, mines, mining rights, metalliferous lands and timber lands, timber limits and water powers, movable and immovable property, rights, easements and privileges and any interest therein, and to explore, work, exercise, develop, turn to account, deal in, sell or otherwise turn to account the same; (c) To search for, get, work, raise, make merchantable and deal in natural gas, oil, timber, iron, coal, ores, brick earth, bricks, cement and other metals minerals and substances and their products; (d) To crush, win, get, quarry, smelt, calcine, refine, dress, amalgamate, manipulate and prepare for market, buy and sell natural gas, timber, ore, metal and mineral substances of all kinds and to carry on any other metallurgical operations which may seem conducive to any of the company's objects; (e) To buy, sell, manufacture and deal in minerals, plants, machinery, implements, conveniences, provisions and things capable of being used in connection with metallurgical and other operations which the company may carry on or be interested in or required by workmen and others employed by the company; (f) To construct, carry out, maintain, improve, manage, work, control and superintend any roads, ways, pipe lines, tramways and railway sidings on lands owned or controlled by the company, bridges, reservoirs, water courses, aqueducts, wharves, furnaces, sawmills, crushing works, hydraulic works, electrical works, factories, warehouses, shops, dwelling houses and other works and conveniences which may seem directly or indirectly conducive to or convenient for any of the purposes and objects of the company, and to contribute to, subsidize or otherwise aid or take part in any such operation; (g) To manufacture, buy, sell and supply light, heat and power of every kind and description and to carry on the works of a gas company in all its branches; provided, however, that any sale, distribution or transmission of electric, pneumatic or other power or force or gas for the purpose of light, heat or power beyond the lands of the company shall be subject to local and municipal regulations in that behalf, and to deal with, manufacture and render saleable coke, coal, tar, pitch, asphaltum, ammoniacal liquor and other residual products obtained in the manufacture of any article which the company is authorized to manufacture or deal in; (h) To apply for, purchase and otherwise acquire any trade marks, patents, licenses, concessions and the like, conferring any exclusive or non-exclusive or limited right to use, or any secret or other information as to any invention which may seem capable of being used for the purposes of the company, or the acquisition of which may seem calculated directly or indirectly to benefit the company, and to use, exercise, develop or grant licenses in respect of or otherwise turn to account the property, rights or information so acquired; (i) To develop and turn to account any land acquired by the company, or in which it is interested, and in particular by laying out and preparing the same for building purposes, constructing, altering, pulling down, decorating, maintaining, fitting up and improving buildings and conveniences and by planting, paving, farming, cultivating, letting on building lease or building agreement and by advancing money to and entering into contracts and arrangements of all kinds with builders, tenants and others; (j) To buy, sell and manufacture, refine, manipulate, export and import and deal in all substances, apparatus and things capable of being used in any such business as the company is authorized to carry on or required by any customers of or persons having dealings with the company; (k) To carry on any other business, whether manufacturing or otherwise, which may seem to the company capable of being conveniently carried on in connection with the company's business or calculated directly or indirectly to enhance the value of or render profitable any of the company's property or rights; (l) To acquire or undertake the whole or any part of the business, property and liabilities of any company carrying on any business which the company is authorized to carry on, or possessed of any property suitable for the purposes of this company, and to pay therefor in fully paid-up or partly paid-up preference or ordinary shares of the company or in the bonds, debentures or other securities of the company; (m) To enter into partnership or any arrangement for sharing profits, union of interests, co-partnership, joint adventure, reciprocal concession or otherwise with any company carrying on or engaged in or about to carry on or engage in any business or transaction which this company is authorized to carry on or engage in, or any business or transaction capable of being conducted so as directly or indirectly to benefit the company, and to lend money to, guarantee the contracts of or otherwise assist any such company, and to take or otherwise acquire shares and securities of any such company and to sell, hold, re-issue, with or without guarantee, or otherwise deal with the same; (n) To take or otherwise acquire, hold, own or otherwise dispose of shares in the capital stock, or the bonds, obligations or other securities of any company having objects altogether or in part similar to those of this company, or carrying on any business capable of being conducted so as to directly or indirectly benefit this company, or possessed of any property, rights or franchises capable of being used so as to directly or indirectly benefit this company or enhance the value of its undertakings, notwithstanding the provisions of section 44 of the Companies Act, and to guarantee the payment of dividends on any such stock and the payment of the principal of and interest on any such bonds, obligations or other securities and to aid in any manner any such company; (o) To enter into any arrangement with any authorities, supreme, municipal, local or otherwise, whether domestic or foreign, that may seem conducive to the company's objects or any of them, and to obtain from any such authority any rights, privileges and concessions which the company may think it desirable to obtain, and to carry out or exercise and comply with any such arrangements, rights, privileges and concessions; (p) To establish and support or aid in the establishment and support of associations, institutions, funds, trusts and conveniences calculated to benefit employees or ex-employees of the company (or its predecessors in business) or the dependants or connections of such persons, and to grant pensions and allowances and to make payments towards insurance and to subscribe or guarantee money for charitable or benevolent objects or for any exhibition or for any public, general or useful object; (q) To promote any company or companies for the purpose of acquiring all or any part of the property and liabilities of this company or for any other purpose which may seem directly or indirectly calculated to benefit the company; (r) Generally to purchase, take on lease or in exchange, hire or otherwise acquire any real and personal property and any rights or privileges which the company may think necessary or convenient for the purposes of its business; (s) To construct, acquire and operate vessels, steamboats and barges and to carry on the business of lumbermen, vessel agents, cartage system, cartage agents, wharfingers, warehousemen and forwarders, for the purposes of the company; (t) To invest and deal with the money of the company not immediately required, in such manner as may from time to time be determined; (u) To lend money to customers and others having dealings with the company and to guarantee the performance of contracts by any such persons; (v) To remunerate any company for services rendered or to be rendered to the company in placing or assisting to place or guaranteeing the placing of any of the shares of the company's capital or any bonds, debentures or other securities of the company, or in or about the formation or promotion of the company or the conduct of its business; (w) To issue fully paid-up shares, bonds or other securities for the payment, either in whole or in part, of any property, real or personal, rights, claims, privileges, concessions, choses in action, services rendered or other advantages which the company may lawfully acquire, and to issue such fully paid-up shares, bonds or other securities in payment, part payment or exchange for shares, bonds or other securities of any other company; (x) To sell or dispose of the whole or any part of the assets and undertakings of the company as a going concern or otherwise, for such consideration as the company may think fit, and in particular for shares, bonds, debentures or securities of any other company having power to acquire the same; (y) To obtain any provisional order or Act of Parliament for enabling the company to carry any of its objects into effect or for effecting any modification of the company's constitution, or for any other purpose which may seem expedient, and to oppose any proceeding or application which may seem calculated directly or indirectly to prejudice the company's interests; (z) To sell, improve, manage, develop, exchange, lease, dispose of, turn to account or otherwise deal with all or any part of the property and rights of the company; (aa) To do all such other things as are incidental or conducive to the attainment of the above objects; (bb) To draw, make, endorse, accept, execute and issue promissory notes, bills of exchange and other negotiable and transferable instruments; (cc) To distribute in specie or otherwise, as may be determined, any assets of the company among its members and particularly the shares, bonds and other securities of any other company owned by this company; (dd) To cause or to allow the legal title, estate and interest of any of the property, real and personal, owned by the company, or in which it has any interest, to remain in or be vested in or registered in the name of any individual or individuals or corporation either in trust for or as agents or nominees of the company in accordance with the terms of any instrument creating such trust or agency; (ee) To procure the company to be registered, licensed or otherwise recognized in any foreign country and to designate and appoint any person or corporation therein as attorneys or representatives of the company, with full power to represent this company in all matters according to the laws of such foreign country, and to accept service for and on behalf of this company in any process or suit; (ff) To do all or any of the above things as principals, agents, contractors, trustees or otherwise and by and through trustees, agents or otherwise and either alone or in conjunction with others; (gg) To amalgamate with any other company or companies having objects altogether or in part similar to those of this company; (hh) The word "company" in clauses (i) to (ii), both inclusive, shall be deemed to include any person, partnership or other body of persons, whether incorporated or unincorporated, and whether domiciled in Canada or elsewhere, and the objects specified in each of said clauses shall be in no wise limited by reference to or inference from the terms of any other clauses or the name of the company; (ii) The business or purpose of the company is to do from time to time one or more of the acts and things herein set forth. The operations of the company to be carried on throughout the Dominion of Canada and elsewhere by the name of "International Steel Corporation, Limited," with a capital stock of one hundred thousand dollars, divided into 1,000 shares of one hundred dollars each, and the chief place of business of the said company to be at the City of Toronto, in the Province of Ontario.

Dated at the office of the Secretary of State of Canada this 15th day of July, 1913.

THOMAS MULVEY,

Under-Secretary of State.

3-2

BICKNELL, BAIN, MACDONELL & STRATHY,

Solicitors for International Steel Corporation, Limited.

TAKE OUT INSURANCE WHILE YOUNG.

The New York Life in a recent leaflet points out the advantages of taking out insurance at the youngest age possible. A case in point tells how a man insured his life at age 24 in 1872. He is now 65 years of age. On the basis of a $10,000 ordinary life policy on the annual dividend plan, the premiums paid in 42 years, less dividends, amounted to $5,866.40. The 1913 premium less dividends would be $95.50 By waiting ten years and insuring at age 34 in 1882 the assured would pay premiums for 32 years, less dividends, for $6,219. The 1913 premium, less dividend, would be $148.20. The man who insured at age 24, thus saved $352.60 more than if he had insured at age 34. The insured who took out his policy at the younger age, saved money on the sum total of premiums paid, with ten years additional protection and would also save money on future annual premiums.