

NEW YORK EXCHANGE.

**Market Irregular But Very Strong
In Many Spots.**

**There Has Been Too Much Selling
Lately, The Short Interest
Is Large.**

**Pacifics, Manhattan, Sugar and
General Electric Lead.**

New York, Sept. 1.

The abrupt rise in many stocks would, under ordinary circumstances, suggest manipulation. There has been a great deal of realizing of late and shorting of the market. The attempts on the part of some bulls to replace stock sold, and of bears to cover, caused a sharp rise in many issues. The good stocks were neglected and specialties were pushed up rapidly by anxious operators. Manhattan, which has been used as a foot-ball of late, showed the bears it was easier to sell a stock down than to cover it when desired.

MORNING OPINION.

New York, Sept. 1.

Opinion in Wall Street is still divided as to whether reaction in the stock market is imminent.

There has been no set-back of importance to prices since the summer Bull market began. Some observers regard certain surface indications, as suggesting the possibility of lower prices before any renewal of active speculations may be expected.

It is hard to discover how many weak marginal accounts have been created by the summer enthusiasm. It is generally conceded that, to some extent, stocks are being carried on small margins, only by the assistance of Houses which have more bank credit than the brokers who resort to this assistance.

This class of holdings is always a weakness to Bull speculation, but it is not generally believed that this state of affairs exists to any great extent.

Yesterday's stock market, while full of irregularity, and with perhaps a too even distribution, of business, was sustained, even if it was not aggressively of the resumption of shipments of gold from London to New York.

Gold imports at the present time do not necessarily boost the stock market, because all experienced bankers have, for the last weeks, regarded them as inevitable.

They ought to go far, however, towards robbing the Bear bugaboo of tight money, of much of its terrors.

LONDON MARKET.

The market for Americans in London is inactive and shows considerable irregularity. There are no material changes from yesterday's close, and fluctuations range from 1-3 per cent. higher to 3-8 per cent. lower.

The market displays almost no feature. It is said that money is working a little lighter in London, on account of prospective gold shipments to New York.

MARKET EASIER AND NARROWER.

Yesterday's market was considerably narrower than for some time. It was a market of specialties and there was very little general activity.

It is natural that after the tremendous business of the last few weeks, that it should fall off a little.

Yesterday's market held remarkably well, considering the dullness.

MONEY MARKET.

The discount rate is unchanged and there seems to be no great apprehension as yet.

There will be considerable disbursements of interest payments due Sept. 1st, and this will probably be reflected in an easier money market here.

MARKET UNCERTAIN.

New York, Noon, Sept. 1.

The tone of the market looks to be somewhat uncertain, and there is none of the enthusiastic buying which characterized the market last week, and during the week previous.

On the other hand the Bears are apparently disheartened at the small amount of success which attended their efforts to bring about a reaction, and are disposed to await some developments which will make them more sure of their position.

NEW YORK STOCK MARKET.

September 1, 1898.

	CLOSING PRICES FROM AUG. 25 TO 31.						TO-DAY'S PRICES.			
	25	26	27	29	30	31	Open'g	Highest	Lowest	Closing
American Sugar	143	146	144	143	143	143	144	145	144	144
American Sugar pfd.										
Am. Spirits Mfg. Co.										
Am. Spirits Mfg Co pfd										
Am. Tobacco x d 2 p.c.	143	145	144	143	144	144		144	144	144
American Tobacco pfd.										
Ateh T. & S. Fe								13	13	13
Ateh T. & S. Fe pfd	36	37	36	35	36	36	36	36	35	36
Baltimore & Ohio										
Bay State Gas										
Brooklyn Rap. Tran.	66	66	65	64	64	64	64	65	64	64
C.C.C. & St. L.	43	43	43	42	42	42		42	42	42
Canadian Pacific								88	87	88
Canada Southern		55		53				54	53	53
Chesapeake & Ohio	23		24	23	24	23	24	24	24	24
Chicago B. & Q.	118	118	118	117	117	117	116	117	116	117
Chicago Mil. & St. P.	112	114	114	112	113	112	112	112	112	112
Chi. Mil. & St. P. pfd.										
Chicago R. I. & Pacific	105	106	106	104	105	105		105	104	104
Chicago & Northwest	135	136	135	134	134	135	134	134	134	134
Chic. & Northwest pfd.										
Consolidated Gas	186	190	190	85	189	188		190	188	188
Delaware & Hudson										
Del. Lack. & Western										
Erie										
General Electric	41	41	41	40	41	42	42	45	42	44
Illinois Central								112	112	112
Laclede Gas										
Lake Shore										
Louisville	59	60	59	58	59	58	58	58	58	58
Manhattan con.	97	98	98	98	98	95	94	97	94	97
Met. Street Ry. Co.	167	166	166	163	165	151	151	152	151	151
Michigan Central										
Missouri Kan. & Tex.										
Missouri Kan. & T. pfd	36	36	36	36	35	36		36	36	36
Missouri Pacific	36	37	37	36	36	36	36	36	36	36
Nat. Lead										
Nat. Lead pfd	38	38	38	37	37	37		37	37	37
New Jersey Central	93	93	93	92	90	90		90	90	90
New York Central	119	119	118	118	118	118	118	118	118	118
Northern Pacific	39	40	40	39	39	40	40	40	39	39
Northern Pacific pfd	77	77	77	76	76	77	77	79	77	79
Omaha	85	86	85	84	84	84		84	83	84
Oregon Rail. and Nav.										
Pacific Mail	34	34		34	34	34		34	33	34
Peo. Gas L. & Coke Co.	105	107	106	104	105	108	107	108	106	106
Pullman Palace Car Co.										
Reading	18	19	19	18	18	18	18	18	18	18
Southern Pacific	35	36	36	36	36	36		36	36	36
Texas Pacific										
Tenn. Coal & Iron	32	32	32	31	31	31		32	31	31
Third Avenue R. R.										
Union Pacific	29	32	34	32	32	33	33	34	33	33
Union Pacific pfd.	65	66	67	66	66	66	66	67	66	66
U. S. Rubber	45	46	46	43	43	44	44	44	44	44
U. S. Rubber pfd.								105	105	105
U. S. Leather pfd	72	72	72	72	72	73	72	73	72	73
Wabash										
Wabash pfd	21		22	22	23		23	23	23	23
W. U. Telegraph	94	95	94	94	94	93	94	94	94	94

*Ex-Div. 2 p.c. †Ex-Div. 1. ‡Ex-Rights 16.

CHICAGO MARKET.

The Bartlett Frazier Co., Limited.—H. J. Coon, manager, 39 St. Sacramento St., quote the opening, highest, lowest and closing prices in Chicago to-day as follows:

September 1, 1898.

	CLOSING PRICES AUG. 26 TO 31.					TO-DAY'S PRICES.			
	26	27	29	30	31	Opening	Highest	Lowest	Closing
Wheat—									
Sept....	63A	64A	64A	64A	63A	64	64	63	64A
Dec....	61A	61B	61B-2	62	61B	62-2	62	61	62A
May....	63A	63A	64B	63-64	63	63-4	64	63	64
Corn—									
Sept...	29B	30B	30A	30A-B	30B	30-1	30-1	30	30A
Dec....	29A	30B	30A	30A	30A	31-1	31	30	31
May....	32B	32B	32B	32-3B	33	33-1	33	32	33A
Oats—									
Sept....	19A	19A	19A	19-20	19A	19-20	20	19	20
Dec....	19	20	19	19	19	19	20	19	19-20
May....	22	22B	22	22	22A	22	22	22	22
Pork—									
Sept...	8 82	8 85A	8 85	8 85	8 87	8 80-5	8 77	8 80	8 77
Dec....	8 87	8 .2	8 95	9 00A	8 82	8 80-	8 90-2	8 80	8 90B
Lard—									
Sept....	5 07-	5 12	5 17	5 17A	5 05	5 00-	5 02-5	4 97-	5 02-5
Dec....	5 17	5 22	5 27	5 27A	5 15	5 12-	5 17-	5 10-	5 17
Sht ribs—									
Sept...	5 17	5 22-25	5 32	5 35A	5 32	5 30-	5 40-	5 30-	5 40A
Dec....	4 92	4 92	4 97B	5 00	4 90	4 97	4 92	4 90-	4 92
Puts and Calls for Sept. 2 :									
Wheat, Dec. Calls			62						61-2
Corn, Dec. Calls			31						30-1
Curb, Dec. Wheat									62-1B

Some stocks displayed considerable strength after the opening, notably Sugar in which it is said a new Bull pool has been formed by Mr. Keene.

NORTHERN PACIFIC.

Northern Pacific Common and Preferred continue strong, in the expectation that the statement on Friday will show that after providing for the 4 per cent. dividend, on the Preferred stock, about \$600,000 will be shown on the Common stock.

Flower & Co., were the most prominent sellers while Houseman & Co. were the most prominent buyers.

ST. PAUL.

The Street is less confident as regards the St. Paul dividend, than they were last week. It seems to be conceded that there will be no increase in the regular dividend, but probably an extra dividend will be declared.

WABASH.

There was rather more pressure on Wabash than yesterday, owing to the damage to the corn crop in the West, and denials of rumors that changes would take place in the directorate, at the next meeting.

SUGAR.

Sugar is being bulled by Keene. Traders are buying and the selling is a good deal scattered. Shorts are on the run on Sugar, but very little for sale.

There is a good deal of short covering and it looks as if the price would go higher.

SOUTHERN RAILWAY.

London buying of Southern Railway Preferred is said to prophesy the distribution of another 1 per cent. dividend this fall. Wall Street complains that London always gets the first news relative to what are known as the Morgan properties.

Le Roi... \$7.00 Old Ironsides... 30c
War Eagle... 2.93 Knob Hill... 22c
Centre Star... 4.00 City of Paris... 25c

The first list had no better showing at the same stage of development than the second. Keep your eye on the second list for great advance in values. Ask your broker regarding same, or telephone Main 2971. A. L. WHITE & CO., TELEPHONE MAIN 2971. 60 CANADA LIFE BUILDING.

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