FINANCIAL AND COMMERCIAL

do, comb, lb......

Honey, Retali—
oney 5-lb pails....
do, strained, lb....

do, strained, lb..... 2 do, comb, lb. 3 Dairy Products, Retail-

LIGHT OFFERINGS ON LOCAL MARKET

Few Loads of Hay Sell Despite Light Demand For Feed.

The local market was light this morning, with only a few loads of hay sold. The prices received ranged from \$12@15 a ton, though the demand was not great.

The same prices obtain for butter and eggs, the former selling at 25@40c per lb wholesale, and 38@45c retail, and the latter selling at 36@38c per dozen wholesale and 40@45c retail.

1 15

Live Stock—
Hogs, alive, cwt. 10 50
Pigs, small, pair. 10 00
Sows, fat, cwt. 9 00
Dressed Meats, Wholesale—
Heifers and steers,
500 to 600 lbs. 11 00
Cow beef, 400 to 500
lbs, per cwt. 9 06
Beef, hinds, lb. 16
do fronts, lb. 16
Lambs, choice, cwt. 25 00
do, ninds, lb. 27
do, fronts, lb. 13
Veal, choice, 100 to Fruits—
Apples, per bu.....
Canteloupe, each...
Crab apples, 11 qts...
Citrons, each...
Grapes, 6 qts...
do, 11 qts...
Huckleberries, box...
Peaches, 11 qts...
Plums, 11 qts...
Watermelons, each... oms, per lb...

Mushrooms, per lb...
Onions, green, dos...
do, per bu...
do, pickling, qt...
Parsnips, per bu...
Peppers, sweet, dos...
do, green or red...
do, large, each...
Potatoes, per bu...
do, per bag...
Pumpklns, each...
Radishes, per dos... Radishes, per doz.... Rhubarb, per doz.... Squash, each..... Honey, Wholesale— Honey, 5-lb pails.... do, strained, lb..... 75 17

Horse hides, each ... 2 to Kip, No. 1, per lb. ... 2 to do, No. 2 2 to do, No. 2 2 to do, medium, lb. ... 15 do, fine, lb ... 18 MONTREAL, Oct. 24 .- The demand

or baled hay showed no improvement No. 2, per ton, carlots, \$16@17.
TORONTO, Oct. 24.—Hay, extra No., baled, track Toronto, \$16 a ton nixed, \$13.50@14; clover, \$12.50@14. FLOUR MINNEAPOLIS, Oct. 24.—Flour un-changed to 10c lower; family patents, \$6.75@7; shipments 80,321 barrels. Bran—\$21@24. MONTREAL, Oct. 24.—Owing to the continued good demand for millfeed,

VICTORY LOAN COUPONS

We will cash your Victory Loan Coupons or place them to your credit in our Savings Bank where they will draw interest at 3% per annum.

THE CANADIAN BANK OF COMMERCE Capital Paid up \$15,000,000

Reserve Fund \$15,000,000

And yet—the answer is a simple one.

someone and made real and lasting.

ulates with his surplus.

come ACHIEVEMENTS.

THE BIGGEST

SPECULATIVE

OPPORTUNITY

Will Be Announced

between OPPORTUNITY and ACHIEVEMENT.

Gentlemen:

London Branch · · R. T. Brymner, Manager.

"What is the Difference Between a

SPECULATION and an INVESTMENT?"

You would be surprised how often this question is asked a financial house by all classes of people interested in stock exchange and other securities.

The difference between SPECULATION and INVESTMENT is the difference

The INVESTMENTS of today are the SPECULATIONS of yesterday, while today's ACHIEVEMENTS are yesterday's OPPORTUNITIES, grasped by

To draw an example, the man who has already made a fortune and merely desires a rental return for his surplus funds, "hires" them out at from six to eight per cent. but the man who desires to use his funds to build an opportunity into something real and great and secure a larger return for so doing, spec-

THE REAL FORTUNES MADE IN STOCKS

have all been made as the result of the placing of funds in something that

was, in the first instance, speculative. In other words, it is a basic rule of the

business of finance that the percentage of risk in any stock, bond or other

In other words, the speculator is really a builder, and the more speculative the issue, the greater the profit when that company's OPPORTUNITIES be-

It is so with the world's great fortunes. All were based upon the placing of

funds in some more or less speculative enterprise. Fortunes have never been

made through the purchase of six per cent bonds or through the investing of

money in mortgages. Funds under these conditions are merely rented, they

THE RICHEST MAN IN THE WORLD TODAY

made his great fortune through the placing of his funds in the most speculative business in the world. He did it because he saw a real future and a real return. His holdings jumped by leaps and bounds, until today his company's securities are considered to be premiers in the gilt-edged class.

HOW DOES THIS INTEREST YOU?

security is in direct proportion to the percentage of promised profit.

stronger prices w	feeling vere adva	has de	eveloped, a ton.	The
market	for rolled -Man. sp	oats w	as firm.	
Rolled Bran-	oats—Ba -Per ton, —Per ton	g, 90 lt \$21.		
first pat Ontari	NTO, Oct. ents, \$6.5 o flour—9 gs, Mont \$4.50@4	0; secon 0 per ce real. \$4	d patent nt paten .60@4.70;	ts, in

4.409.445.
Good feed flour—Per bag, \$1.90.
Millfeed—In carlots, delivered Mon-real freights, bags included: Bran, \$20 ton; shorts, \$22; middlings, \$27.25. PROVISIONS

Liverpool, Oct. 25 .- Hams-Short cut,

\$8. Quotations. 2.1.461. Hog trade is Hogs—Receipts, 1,461. Hog trade is draggy, with packers bidding 50c to \$1 lower. Quotations, fed and watered: Selects, \$10; light, \$9; heavy, \$8;

East Buffalo, N. ..., Oct. 25.—Cattle—Receipts, 425; slow, lower. Calves—Receipts, 300; steady, \$5 to \$14... Hogs—Receipts, 3,200; slow, 10c to 15c lower; heavy, \$9.50 to \$9.75; mixed, \$9.75 to dody, very few stocks showing a turn over of more than 200 shares during pigs, \$3.85 to \$6.50. Sheep and lambs—Receipts, \$6.50. Sheep and lambs—Receipts, 800; lambs, 50c higher; lambs, \$6 to \$15.25.

MONTREAL STOCKS

Montreal, Oct. 25.—The Montreal the feed, was very much enjoyed. Now that the cold weather has commenced in the West the young men who recently journeyed in that the forencon session.

A noteworthy feature of strength was Canada Cement common, which advanced to 75%c, as compared with a low yesterday.

NEW YORK CURB (Reported by Jones, Easton, McCallum Company for The Advertiser.) New York, Oct. 25.

Open. High. Low. 2p.m. 42% 7316 74 71% 7214 American Car.... Am. Hide, pfd... 371/2 35% 36 Sumatra... Chemical. Agr. Chemical... 28 Am. Locomotive...128 1281/8 1271/8 1273/4

Erie Railway... 15% ... do, 1st pfd... 24 Famous Players. 95½ 96 Fisk Tire... 12% ... Great Northern. 93½ 93½ Great Western. 6½ ... General Asphalt. 60½ 60½ General Motors. 14¼ 14% General Motors. 14¼ 14% G. Northern Ore. 36 36 Inter. Paper... 59¼ 59¼ Inter. Nickel... 15% 15% Ice Securities. 110% 110% Inspiration... 36% 36% Lehigh Valley... 70% 71½ Lackawanna... 82 82 Mexican Oil... 230¼ 131½ Missouri Pacific... 21 Marine... com... 13¾ 13% 941/ 951/8 931/2 92% 93 25 do, pfd. 61½ 25 C. G. Electric ... 82 10 D. Canners, pfd. 83 50 Goodyear, pfd. 83 50 Mackay ... 103½ 103 103 19 Commerce 20 Imperial 1 Nova Scotia ... 9 Royal Part of the second of the seco 8003—8 200 Rio do Janeiro... 81 2000 War Loan, 1937. 99.75 200 Victory, 1922... 99.60 500 do, 1927... 100.50 20050 do, 1934... 100.40 Unlisted— 5 Holly ... 1 115 Cockshutt, pfd. /.. 2125 Mutual Oil 3000 Peterson Lake ... 1000 Teck-Hughes ...

of the Standard Mining Exchange today was without feature, and prices were very little changed from yesterday's close. Hollinger was 5c better at \$12.95, Lake Shore added 2c at \$2.84, Atlas 2½c at 34c, and New Ray 1c at 24½c. Teck-Hughes was unchanged at 90c, and Porcupine Crown at 24c. McIntyre dropped 15c at \$17.95. In the silvers Castle Trethewey was unchanged at 27c, and Nipissing at \$6, La Rose was back at 26c, and Coniagas was firm at \$2.10.

vanced to 75%c, as compared with a low yesterday.

The paper and pulp stocks failed to regain any ground they had lost yesterday, and Abitibi declined another fraction to 61%c; Asbestos preferred sold up to 87c, an advance of one point. The company will shortly undertake an extension to its plant, but no new financing will be necessary as the corporaing will be necessary, as the corpora-tion has cash resources of over \$2,- attempt to pick this fruit. A ship-

METALS AND OILS

Chicago, Oct. 25.—Butter, unsettled; creamery extras, 45½c; firsts, 36c to

Chicago, Oct. 25.—Eggs, unsettled; made from this recognized applereceipts, 5.858 cases; firsts, 32c to 40c; ordinary firsts, 28c to 30c.

The price of coal is quoted at her

Barley—Oct., ¼c higher at 52¼c; Nov. ¼c higher at 52½c; Dec. un-changed at 52c; May, ¼c higher at 55%c. Flax—Oct., ¼c up at \$2 22½; Nov., ½c lower at \$2 11½; Dec., ½c higher at \$2.

at \$2. Rye—Oct., %c higher at 73%c; Nov., %c to %c higher at 72%@73c. Winnipeg Grain Futures.
(Jones, Easton, McCallum Company.)
Winnipes, Oct. 25.
Wheat— Open. High. Low. Close.
Oct. ... \$1 02½ 1 02¾ 1 02 1 02¾
Dec. ... 97% 98 97½ 97%
May ... 1 02½ 1 02% 1 01% 1 02%
Oats—
Oats— 4214 4214 41% 42 3934 3936 3914 3934 4256 4254 4214 4256 Oct. 2 227/2 2 25 2 221/2 2 25 Dec. 2 00 2 01 2 00 2 01

Chicago, Oct. 25.—Wheat scored moderate gains in price today during the early dealings, an unexpected advance at Liverpool tending to revive bullish sentiment here. Notice was taken also of reports that lack of moisture west of the Mississippi would reduce to a material extent the acreage of winter wheat, and would impair the free growth condition. Trade was of fairly good volume. The opening, which ranged from 1/4c to 3/4c higher, was followed by something of a setback and then by a rise to slightly above the initial range.

then by a rise to slightly above the initial range.

Corn and oats were governed by the action of wheat. After opening unchanged to %c higher, with December at 65% @65%c, the corn market sagged a little, but soon rallied again.

Oats started %c off to %c up, underwent a slight general setback, and later showed a new upturn.

Futures opened:

Wheat—Dec., \$1 10%: May, \$1 11%.

Corn—Dec., 65%c; May, 66%c.
Oats—Dec., 40%c; May, 41%c.

CHICAGO GRAIN FUTURES.

(Jones, Easton, McCallum Company.)

Chicago, Oct. 25.

Wheat— Open.,
Dec. ...\$1 10% 1 11% 1 09% 1 11%
May ... 1 11 1 11% 1 10% 1 11%
July ... 1 03% 1 04% 1 03% 1 04%

TORONTO STOCKS

Toronto, Oct. 25.—Transactions in Brazilian accounted for two-thirds of the business done in listed stocks on the local stock exchange this morning. Fluctuations were very narrow, Brazilian ranging between 41½ and 40%, closing at 41½. Total sales in Brazilian amounted to an even 1,00° shares, and only one other issue, Candada Bread, was traded in to the extent of 100 shares.

Mutual Oil was the most octive of the unisted stocks, over 2,000 shares changing hands between 12% and 12%, with the close at the lo wpoint of the morning. les. High. Low. Noon. 5 Abitibi, pfd. 99

Wanted

Established financial house handling stocks and bonds, require a permanent representative in London. Representatives in other districts on a similar hasis have average earnings of from fifty to seventy-five dollars per week. Apply by letter, giv-ing full particulars. Box 142, London Advertiser.

Viscount Grey Causes Surprise by Remarks at Bradford Meeting.

Claims Protective Agreement, Made at Time of Peace, Has Disappeared.

London, England, Oct. 25 .- Con

EXCHANGE RATES

HARRISTON

Special to London Advertiser.

the sudden sickness in the Dale fam-

In 1918 there were 58,112 divorces in

EXCHANGE RATES

siderable interest has been aroused by Viscount Grey's allusion, in his address at Bradford last night, to France having been "let down" by her allies since the world war. Viscount Grey was British foreign secretary at the outbreak of the war, retiring upon the formation of the Lloyd George ministry in 1916. "Before we criticize France's actions," he said, "let us realize the facts. When peace was concluded France had two agreements, one with

Great Britain and one with the United States, that she would have the full support of Britain and America if attacked in the future by Germany. These were not included in the treaty of Versailles, but they were as much a part of the peace HARRISTON, Oct. 24.-Dr. Hart, as was the treaty of Versailles. They M.O.H., has received a report from made an enormous difference to France. They are gone. I admit it the department of public health, London, regarding the analysis of the was not the fault of Lloyd George's government that they went, but it milk recently sent down, which was does not make it any better for supposed to have been the cause of France, whose fault it was.

"The great deal of trouble there has been with France since has been due to the fact that the whole peace must have worn a different aspect in her eyes when these two great safeguards, whereon she must have so greatly relied, disappeared. If these agreements still existed, they would secure France now and for a deing program, which, together with cennium hence.'

Viscount Grey added, however, that exclusive treaties could not assure permanent security, and would lead to counter treaties and counter alliances; therefore, if France, or any other country, wanted security, let it be brought about by strengthening the League of Nations and making that organization as all embracing as possible.

He contended that the policy of the Coalition government had brought Great Britain dangerously near the necessity of fighting a single-handed many are the farmers who will not war in the Near East, and had imof this brand of apples was periled the Indian Empire. The made from Harriston to Scotland the Coalition had manoeuvred the counother day. In recent years there has try into the appearance of being the been several buyers of apples at work one anti-Mohammedan power in the world, and had thereby brought the in this district, but this season there British Empire into real peril. The are practically no shipments being new government must now convince the Mohammedans in India that there was going to be fair play. The price of coal is quoted at be-

Miss Brown defeated Mrs. Green in Ardslev tennis matches. could you expect in the fall?



Securities that are marketable

The ready market which exists for all the following Securities indicates the Investing Public's appreciation of their true value.

The wise Investor will take prompt advantage of the exceptional opportunities of to-day's offerings.

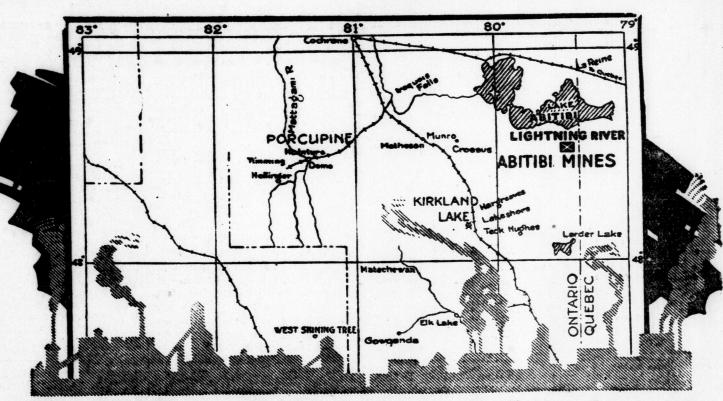
Bonds	%	Due	Price	Yield
25,000 Southern Can. Power	6	1948	98.50	6.10
10,100 Manitoba Power Company	7	1941	100.00	7.00
	6	1936	95.50	6.50
25,000 Canada Steamship Lines .	7	1942	98.50	7.15
25.000 East Kootenay Power	7	1942	100.00	7.00
*Carrying a bonus of common stock				
10,000 Howard Smith Paper Mills	6	1934	100.00	6.00
25,000 Brandram-Henderson	6	1939	95.00	6.50
21,000 McCormick Mfg. Co	61/	1940	95.00	7.00
Preferred Stocks				
50 shs. Winnipeg Electric Ry	7		market	8.25
100 ahs. Southern Can. Power	6		66	6.70

Full particulars of any of these issues on request.

NESBITT, THOMSON & COMPANY

ROYAL BANK BUILDING, LONDON, Ont. HAMILTON WINNIPEG TORONTO

NEW AND USED



bitibi Mines Limited

The Company has acquired from the Canadian Mining Syndicate, Limited, nine of their valuable claims (approximately 360 acres) in the Lightning River District. The property is now in an advanced stage of development and it is proposed to begin active mining operations at once.

Extracts from Reports of Prominent Geologists and Mining Engineers:

Mr. H. E. Harcourt, Mining Engineer:

"The main work was done on Vein No. 4. This wein, when opened up, was from twelve to twenty feet wide. Two channel assays of this vein gave the following

"This vein also contains a very high grade cross-vein, carrying free gold in very liberal quantities; assays from this vein showed values of several thousand dollars per ton—while one assay with only a very small speck of visible gold gave \$157.85."

Lt.-Col. R. P. Rogers, Mining Engineer:

"The Lightning River District is bound to become a big mining camp, and you are located in the very heart of it. The conditions there are all favorable to the making of a big mine.
"You have also on your property what I regard as of still greater importance, namely, the large sheared zones and the altered and disturbed condition of the formation. These are evident on the Seagers Claim and much more so on your Manwell claims, which adjoin the Seagers. The work done on these claims has shown the

existence of a large dyke in a heavily sheared condition. with quartz running through the formation east and west. Notwithstanding the rich gold which you have already found, I consider the presence of these heavily sheared dykes, which you have here, to be of even greater importance as giving evidence of the existence of zones of enrichments as you go down."

Mr. Cyril W. Knight, Asst. Provincial Geologist, In a report on Lightning River Gold Area:

"Occurring in, or near, the northern belt of sediments are the Dome and other mines, the nearby Hollinger Mine, the Croesus and the gold prospects of the Light-

"In the prospector's mind is indelibly fixed the importance of porphyrys. 'No porphyrys, no gold.' The occurrence of gold in or near the two great belts of Timiskaming sediments is a matter of fact, not of theory. Viewed from this angle, the Lightning River gold field assumes a new importance as a prospective

gold area.
"The discovery which is attracting attention at the moment is near the northwest corner of Holloway Township on Claim No. 10,080. This claim is known as the Seagers Claim." The Company is therefore in a position to start operations with a property of recognized

merit-in an advanced stage of development, with extensive ore bodies exposed, and is. able to proceed immediately with the active operation of the properties to bring them to a steady producing basis. The Directors believe that Abitibi Mines, Limited, has every indication of becoming one of the large gold producers of Canada.

Price: 55c per share, subject to allotment Prospectus and Illustrated Circular sent upon request.

D. S. Paterson & Company

INVESTMENT BROKERS

(the second sec

201 Royal Bank Building TORONTO, ONTARIO

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BANKERS' SECURITIES CORPORATION Royal Bank Building, TORONTO.

What We Consider To Be You Have Ever Known In This Space Shortly.

You Are Notified=

THAT

You Should Watch This Space Carefully

THIS PREMIER

SPECULATION.

As It Will Positively

Appear Only Once.

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New Birks Building,

MONTREAL.