

Imperial Bank of Canada

Proceedings of the 36th Annual General Meeting of the Shareholders.

Held at the Banking House of the Institution in Toronto, on Thursday, the 25th May, 1911.

The thirty-sixth Annual General Meeting of the Imperial Bank of Canada was held in pursuance of the terms of the charter at the Banking House of the Institution, 25th May, 1911.

THE REPORT.

The Directors have much pleasure in submitting to the Shareholders their Thirty-sixth Annual Report and Balance Sheet of the affairs of the Bank as on 30th April, 1911, together with Profit and Loss Account, showing the result of the operations of the Bank for the year, which ended on that day.

The Net Profits of the Bank, after making full provision for all bad and doubtful debts, and for interest on unmatured bills under discount, amounted to \$841,692.18, which has been applied as follows:

(a) Dividends have been paid at the rate of 11 per cent per annum for the first nine months of the year, and at the rate of 12 per cent per annum for the last three months of the year, amounting to	\$625,427.59
(b) Employees' Pension and Guarantee Funds have been credited with	7,500.00
(c) Bank Premises and Furniture Account has been credited with	71,774.16
(d) Profit and Loss Account has been increased by	136,990.43
	\$841,692.18

In addition to these results, Reserve Fund Account has been increased \$769,559.25 by the application thereto of the Premium received upon the amount paid-up upon subscriptions to the recent issue of New Capital Stock. Branches have been established during the year at Saint Ste. Marie (West End), at Porcupine and South Porcupine, and at Deseronto, all in the province of Ontario; at Wynyard, Saskatchewan; at Redcliff, Alberta; and at Wilmar, in the Windermere District, B. C. During the same period the East End (sub-branch) Lethbridge, and the Gowanalla Branch have been closed.

The business of the Bank continues to develop most satisfactorily.

The Head Office and Branches have been carefully inspected during the year, and your Directors take pleasure in expressing their satisfaction with the faithfulness and efficiency of the Staff. The whole respectfully submitted,

D. R. WILKIE, President

30TH APRIL, 1911.

PROFIT AND LOSS ACCOUNT.

Dividends Nos. 80, 81, 82 and 83, paid quarterly, for nine months, at the rate of 11 per cent per annum, and for three months at the rate of 12 per cent per annum	\$625,427.59
Annual contributions to Employees' Pension and Guarantee Funds	7,500.00
Transferred to Reserve Fund	69,559.25
Written off Bank Premises and Furniture Account	71,774.16
Balance of Account carried forward	\$83,125.63
	\$2,397,286.63

RESERVE FUND.

Balance at Credit of Account, 30th April, 1910	\$5,000,000.00
Premium received on new Capital Stock	769,559.25
	\$5,769,559.25

Thirty-Sixth Annual Balance Sheet 30th April, 1911.

LIABILITIES.

Notes of the Bank in circulation	\$1,429,715.00
Deposits not bearing interest	\$3,769,859.19
Deposits bearing interest (including interest accrued to date)	\$7,734,923.00
Deposits by other Banks in Canada	46,504,192.49
Total liabilities to the public	\$14,940,692.68
Capital stock (paid-up)	\$5,769,559.25
Reserve Fund	\$5,769,559.25
Dividend No. 83 (payable 1st May, 1911) for three months, at the rate of 12 per cent per annum	172,180.54
Rebate on Bills discounted	113,148.25
Balance of Profit and Loss Account carried forward	\$83,125.63
	\$63,710,026.45

ASSETS.

Gold and Silver Coin	\$1,429,715.00
Dominion Government Notes	\$10,007,700.90
Deposit with Dominion Government for security of note circulation	212,241.97
Notes of other Banks on other Banks	2,018,772.57
Loans to other Banks in Canada secured, including bills rediscounted	342,134.66
Balance due from other Banks in Canada	749,605.29
Balance due from Agents in the United Kingdom	1,981,355.57
Balance due from Agents in Foreign Countries	2,080,167.78
	\$18,315,914.74
Dominion and Provincial Governments' Securities	\$1,581,929.02
Loans to Provincial Governments	74,055.80
Canadian Municipal Securities, and British or Foreign or Colonial Public Securities other than Canadian	2,721,410.23
Railway and other Bonds, Debentures and Stocks	743,337.73
Call and Short Loans on Stocks and Bonds in Canada	3,576,126.71
Call Loans on Stocks and Bonds elsewhere than in Canada	1,502,883.39
Other Current Loans, Discounts and Advances	33,571,232.17
Overdue Debts (loss provided for)	27,243.70
Real Estate (other than Bank premises)	59,779.48
Mortgages on Real Estate sold by the Bank	113,453.12
Bank Premises, including Safes, Vaults and Office Furniture at Head Office and Branches	1,600,000.00
Other Assets, not included under foregoing heads	22,476.36
	\$63,710,026.45

D. R. WILKIE, General Manager. E. HAY, Assistant General Manager. W. MOFFAT, Chief Inspector.

The customary motions were made and carried unanimously. The Scrutineers appointed at the meeting reported the following Shareholders duly elected Directors for the ensuing year: Messrs. D. R. Wilkie, Hon. Robert Jaffray, Wm. Ramsay of Bowland, Stow, Scotland, Elias Rogers, J. Kerr Osborne, Peter Howland, Wm. Whyte (Winnipeg), Cowthra Mulock, Hon. Richard Turner (Quebec), Wm. Hamilton Merritt, M.D. (Catharines), W. J. Gage.

At a subsequent meeting of the Directors, Mr. D. R. Wilkie was re-elected President, and the Hon. Robert Jaffray, Vice-President, for the ensuing year.

KING WEARS GREY DERBY

Gets a Fashion That Has Become the Rage in England.

London, May 29.—King George has already made grey hats the rage. Since the King was first seen wearing a grey derby a few days ago the demand for hats of this kind went up. When the Kaiser and Prince Christian appeared in grey high hats Englishmen felt themselves obliged to take up this fashion.

The grey derby has already routed

THROWN INTO CARRIAGE GEAR.

Woodstock, May 29.—Robert Danby, of Muir, received painful injuries while driving in the city Saturday morning. The king bolt of his buggy broke and he was thrown into the carriage gear, and when the horse took fright and ran away, he was dragged a considerable distance. A badly broken shoulder and many bruises resulted.

ELECTION WOULD PLEASE GOVT.

Hon. Mr. Fisher in Strong Speech Before Farnham Crowd.

MAJORITY MUST RULE

Indicates Action of Government if the Conservatives Persist in Obstruction.

Farnham, Que., May 28.—Hon. Sydney Fisher met a big audience of his own constituents of the eastern townships here Saturday, and explained to them the real meaning of the reciprocity pact and the intentions of the Government with regard to the determination of the future of the reciprocity question. Although it was a sweltering afternoon a crowd of nearly five hundred men, mostly farmers, thronged the hall and settled down to hear the Minister of Agriculture in English, Hon. Rodolphe Lemieux, in French, with Messrs. Meigs, Mr. P. (Mississauga), Allan, M. P. (Shefford), and Jos. Demers, M. P. for St. John and Perth.

Agriculture Minister.

Hon. Mr. Fisher was given a particularly good hearing, and it was evident that his arguments went home. Since the applause increased considerably, Canada is a democratic country, and the law cannot rule the man (Applause). Dealing with the position taken by the Conservative party, which had forced the present campaign, Hon. Mr. Fisher said: "I am not a politician, but I am a citizen, and I will explain why it is necessary for those in charge of the country's business to carry out the duty of the people and explain the country's business. It is usual for our Parliament to last from four to five years. In the ordinary course of events, this third session of Parliament would not be its last. For the last twenty years our Parliament has averaged four sessions. But today we are faced with an impasse in our public affairs. At the last election the Liberal party had a clear majority of over 15 in a House of 221. Why, then, today is there still all this confusion of an immediate election? According to parliamentary rule, members have such unlimited right to speak that they can talk on and on and never allow a measure to come to a vote. While the right of free speech in Parliament is one dear to the Liberal mind, when abused outrageously it must be gotten over. It is a very serious impediment in carrying on the business of the country, and I believe that the time has come when we should carefully consider that right so that the majority chosen to carry on the affairs of the country may be able to do so." (Applause.)

Opposition Tactics.

"But I believe if the Conservatives force us to the country by refusing supplies, that action will be condemned by the people and will lead to a change in the rules of the House by which the ruling majority can actually rule. The people do not want an election, and if they force it on the people will condemn them." (Loud applause.)

Further, Mr. Fisher said, the census was to be taken in June and would probably be the last one taken in this country. He believed that Parliament would be increased to perhaps 240 members. Therefore the Government did not want an election until the redistribution of the country was complete. He insisted that the Government did not want to delay an election because they had any fear of the people. (Loud applause.) He felt certain that they would not let the country win a larger majority than ever.

"If it were only a question of party aggrandizement we would dissolve the House today and go to the country and show the Tories where they are in the minds of the people. But it is not a question of party aggrandizement. The Government will not be driven to what we consider an ill-timed election by anything but a refusal of supplies. But if it comes, we shall not shrink and we shall beat the Tories, as we have done every election since 1896, and by an even larger majority. Since we feel sure that the people will support this reciprocity measure" (cheers).

Mr. Fisher said it was expected after the census was completed in October there would be no more of the 240 members with a greatly increased representation from the west, and it would be most unfair to force an election until this redistribution was made.

"We will hold the British market by the quality of our goods," said he. "But if we can get better money for our goods, we will take it. The English are business people, and never gave us more than market price for our goods. We are getting to be business people and propose to do business in the same way. So that the Canadian producer will get the highest price in three markets instead of two."

In fact Mr. Fisher said that the cry against reciprocity was more a case of sour grapes, and if the Government had refused the American offer of magnanimity throughout the Conservative press ten times as great as the present outcry because they had information that the paid advertising matter against reciprocity in the Conservative press was being handled in connection with manufacturers he did not particularize. He also criticized Mr. Blaylock, who had been accused of declaring that he opposed reciprocity in order to avoid competition.

Talking particularly to the dairy farmers of the eastern townships, he said, almost last year they had exported nearly two million dollars of dairy products in the States in face of the fact that the dairy industry in this country would grow to twenty millions in two years. As to the manufacturers, Mr. Fisher said they imported a large amount of raw material from the States free of duty, but as soon as similar privileges were offered the farmers raised the cry of protection, loyalty, and wished to prevent the

"PIMPLES" Broke Out All Over Her Face.

By bad blood, and there is only one way to get rid of them, and that is to get at the seat of the trouble by using a good reliable blood purifying medicine.

Burdock Blood Bitters has been on the market for 35 years, and is one of the very best blood medicines procurable. After using it you will find that the pimples have disappeared, and you will have a beautiful clear complexion.

Mrs. Robert McNab, Badgers, Ont., writes: "I am greatly pleased to report the benefit I have derived from the use of Burdock Blood Bitters. About a year ago I became so weak and run down I could scarcely walk, and pimples broke out all over my face. I tried one thing after another, but nothing seemed to do me any good. I was advised by a lady friend to try B.B.B., and before I had used one bottle I felt it was doing me good so I used three bottles, and I am now well and strong, and the pimples have all disappeared."

Burdock Blood Bitters is manufactured only by The T. Milburn Co., Limited, Toronto, Ont.

Barriers from getting into their best market.

"The manufacturers try to do this," said Mr. Fisher, "they will arouse an antagonism which will break them because, though honest, Canada is a democratic country, and the law cannot rule the man" (Applause).

"The Government has been sent to Ottawa," he concluded, "to carry out its duty for the good of the people, and if the Opposition is going to prevent that from being done we shall have to appeal to the people, and they will change the rules in such a way that the Government elected by the people may carry out the will of the people, and if the moneyed interests of the country are so much in antagonism to the producing and consuming masses it is our duty to show them that the majority must rule." (Loud cheers.)

Hon. Rodolphe Lemieux followed in French, and also devoted most of his time to a discussion of the reciprocity question, and especially to showing that ever since the first treaty had been abrogated, various Governments had always been in favor of this pact and the people had been anxious for it. As to talk of annexation, he declared it was an insult to the intelligence of Canadians, French or English speaking, and defined the difference between a Liberal and a Conservative. He was made by three local M. P.s, Messrs. Meigs, of Mississauga, Allan, of Shefford, and Demers, of St. John and Perth.

PRESENCE OF MIND PREVENTED A PANIC

Priest Tears Down Draperies Afire on a Windsor Altar.

Windsor, May 28.—Rev. F. B. Burdick, pastor of the Lady of the Lake Church, Windsor, was severely burned about the hands and wrists when he attempted to extinguish a fire on the church altar on Saturday.

As the large crowd which attended the funeral of James Joseph Kirk, was about to enter the church, the draperies in the altar caught fire from a candle. Fr. Burdick, who was standing near, seized the burning garland in his hands and tore it from its holder. His heroic action was due solely to the presence of mind of the priest prevented a panic.

GLANWORTH. May 27.—Mr. David Jackson, a prominent stockman of Westminister, has purchased Lord of the Manor of Glanworth, and has recently for export purposes.

A grand hour was held on the evening of Victoria Day at the home of Mr. J. B. Fisher, the Government shot about 30 couples tripped the light fantastic. Messrs. F. Wright and McLean's orchestra furnished the music. William Wright, organist, did cleverly. Miss Olive Kirk had the distinction of being designated belle of the function.

To Get Poisons From the Blood

YOU HAVE TO DEPEND ON THE FILTERING PROCESS OF THE LIVER AND KIDNEYS.

These Organs Alone Can Purify the Blood and Help Your Work Well When Helped By

DR. CHASE'S KIDNEY-LIVER PILLS

No medical treatment can possibly purify the blood except as it sets in healthy working order the kidneys, liver and bowels.

To these organs is assigned the duty of filtering from the blood the poisons which are left over when the nutritious elements are extracted from the food you eat. If they are not properly working, the blood purifying action they keep the blood pure and healthy.

For this reason Dr. Chase's Kidney-Liver Pills are the most satisfactory treatment you can possibly obtain to purify the blood.

Smallman & Ingram, Limited WEATHER PROBS Smallman & Ingram, Limited Fine: Warmer.

Prospective June Brides Will Find Delightful Assortment of French Hand-Embroidered Whitewear Here



Few in this age can afford to spend the time to execute this fine needlework; a tedious task, too, to spend hours developing those dainty little designs, even if your time is your own. Besides, if you figure the cost of material, thread and buttons, and compare with the prices we ask for these garments, you'll find little left to remunerate you for your labor.

Special display this week of these dainty hand-embroidered garments; soft nainsook simply cut and simply ornamented with fine tracery of needlework, and finished with simple scalloped edge. This underwear is featured in a delightful variety of designs and prices in the Smallman & Ingram Whitewear Section today.

These few examples will demonstrate how moderately they are priced:

DRAWERS—Finished with embroidery beading and frill hand embroidery, also scalloped edge. Price, per pair, \$1.50

Another style in fine nainsook with hand-embroidered frill and scalloped edge; very dainty design. Price, per pair, \$3.00

NIGHT GOWNS—Slip-over style with yoke of hand-embroidery with beading and ribbon, finished with ribbon draw and scalloped edge, kimono sleeve with hand-embroidering and scalloped edge. Price, each, \$3.50

NIGHT GOWNS—Slip-over style, front with fine tucks, yoke of hand-embroidering, neck finished with scalloped edge and ribbon draw, short sleeves with hand-embroidering and scalloped edge. Price, each, \$5.00

Second Floor.

Warm Weather Goods for Small Boys



Our Boys' Clothing Department is now complete, and everything looks cool and comfortable about this section. We carry everything in Boys' Clothing and Furnishings, and our stocks of hot weather supplies are now at their height. Never have we shown such fine assortment of Boys' Summer Wash Suits, Shirts, Blouses, Bloomer Knickers, Balbriggan Underwear, Straw Hats, Belts, Collars, Ties, etc.

It's the mothers who have to look after the clothing of the boys, and it is our aim to make it easy for you to get what you want by carrying a complete assortment in every line of clothing that boys wear. Of course, you'll find it easier now while stocks are full to suit yourself than when the season is half over; and we, therefore, advise the selection of your Boys' Wash Suits, etc., now, as we feel confident you won't have the least trouble in getting just what you want from our present stock. There is a long, hot summer ahead; lay in a good supply of Tub Suits for the boys.

Have You Seen the Non-Crushable MEXICAN PALMHATS

For Ladies, Misses and Children? Three Sizes 19c, 49c, 69c

A handkerchief or paisley silk scarf twisted around one of these and you have the lakeside hat. Water won't hurt them in any way and you can convert them into many different shapes. They are practically non-destructible. Get your supply this week while they last. We cannot repeat them at above prices.

Main Floor.

See Our New Wall Papers, Third Floor.

SMALLMAN & INGRAM LIMITED

A BARRIE GIRL'S REWARD

Left a Large Sum By Millionaire Whom She Nursed.

Barrie, May 28.—The Barrie Examiner says: "Not many millionaires are numbered among the graduates of Barrie Collegiate Institute, but there is one at least, and that is Miss Eleanor Peregrine, who has been left a fortune, variously placed at \$200,000 to \$1,000,000, as a reward for her faithful attention to duty. Miss Peregrine was a student at the Barrie Collegiate about fifteen years ago, coming here from Aurora, where she and her family were acquainted with Principal Roddick. At school she was a clever student, and when she decided to discontinue her school course and take up nursing it was a disappointment to her teachers. Entering Roosevelt Hospital, New York, it fell to her lot to wait upon Walter Duryea, son of a millionaire starch manufacturer, who had been rendered a helpless invalid through an accident. Twelve years ago, when diving into shallow water, he broke his neck and completely paralyzed his body. So well did Miss Peregrine discharge her duties that Mr. Duryea secured her as his permanent nurse as

soon as she graduated. For four years she nursed him, and for the last seven years had been his private secretary and had charge of his business and his magnificent home at Montclair, New Jersey.

After a number of large grants to charities and relatives, Miss Peregrine is made the residuary legatee as "an expression of gratitude to my faithful friend."

FAVOR CHURCH UNION.

Chilguy, Alta., May 28.—The Alberta Methodist Conference on Saturday declared itself in favor of the union of the Congregational, Methodist and Presbyterian Churches in Canada in accordance with the proposed basis. All the members of the conference who were qualified to vote on the matter, to the number of 124, voted in favor.

PRINCE JOHN DEAD.

Copenhagen, May 29.—Prince John of Denmark, uncle of King Frederick of Denmark and of the Queen-Mother Alexandra of England, died yesterday of pneumonia. He was born in 1825.

Condensed Advertiser

No Advertisement Accepted Fifteen Words.

Amusements—Ten cents per insertion, or two cents per word. Meetings—Where no admission is charged, one cent per word each line. Articles For Sale, To Let, Etc.—Advertisements, Boarding, Rooms, etc.—Advertisements, one-half cent per line, one-half cent per word. No advertisement less than ten words.

Births, Marriages and

MARRIAGES.

MATTHEWS—HAILLOW—On May 28th, at the residence of Mr. Matthews, of Windsor, Ontario, Miss Nellie Matthews, of this city, and Mr. Hallow, of Windsor, Ontario, were united in marriage. The ceremony was performed by Rev. J. H. Matthews, of this city. The bride was attended by her mother, Mrs. Hallow, and the bridesmaids were Misses Hallow, of this city, and Misses Matthews, of Windsor, Ontario. The groom was attended by his father, Mr. Hallow, and the best man was Mr. Matthews, of this city. The reception was held at the residence of the bride's mother, Mrs. Hallow, and the wedding dinner was served at the same place. The wedding party returned to their homes on Sunday morning.

AMUSEMENTS, LE

Springbank T

THE STODART STOCK

Tonight—"A Count

MUSIC FURNISHED FOR

Balls, Banquets, etc., at

Hotel, 122 Queen

Travelers' Picnic

Some new and novel

monster picnic are n

\$5.00 submitted and

gratuitous. Must be amusing

new, state full particulars

Travelers' Picnic, Box 37,

DULUTH

\$25. round trip Port Huron

and return, including meals

and in Duluth, calls for

book, etc. For further

apply to F. B. CLARKE, A

agent, next Bank of Comm

F. B. CLA

416 Richmond Street, next

corner, is agent for

lines to and from the Old C

est routes.

MONTRE

via the famous steamers of

and Ontario Navigation Co

and running the rapids. At

to Quebec and the Saguenay

F. B. CLA

416 RICHMOND ST.

NEXT BANK OF COMM

LONDON, ONT.,

DON, ENG., and

\$77.50

LOWEST RATES BY OCE

E. DE LA CH

General Steamship and To

422 Park Avenue (London)

CLOSING DANCE—MESSR

& McCulloch will give

dance of the full description

of the evening next

TONY CORTESE ORCHEST

INAL London Harpers

accepted, 161 Maple street

300.

MEETINGS

CHORAZIN L.