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THE ASPECT OF EUROPE.

MEWS OF THE WALL

The speech of the Emperor Napoleon with which he opened the meeting of the Legislative body and of the Senate is evidently warlike, and the announcement o, the necessity of a loan has caused a fall in the funds. The pension which he lately bestowed on the mother of Armand Marrast, late President of the Constituent Assembly, and the letter in which he professes himself an admirer of the framer of the Constitution of 1849, shows again that he thinks his throne unsafe, anless he succeeds in suppressing the resentment of the repub-

be drawn into the whirlpool of war, and has therefore sent Count Usedom to London to ascertain the position of affairs.—Prussia does not wish to abdicate her European position by simply accepting the terms of the treaty of December 2; she wishes rather to conclude a separate treaty with England and France, in order to set right the affairs of the Baltic, especially the Sound duties, and the succession in Denmark. But, strange to say, these propositions seem not to find favor with the British Ministry. It really seems as if the English Government wished to insure the Russian succession in Denmark, and to keep a war in store for the next generation. It is likewise very strange that, while Odessa is not blockaded, the mouths of the Dunube are closed by the Anglo-French cruisers. The wheat of the Principalities is rotting, and the allied armies get their supplies from Constantinople, where there is a scarcity. It is, indeed, difficult to explain such a policy.

It is, indeed, difficult to explain such a policy.

In Spain, the Moderados and Progressistas are quarrelling to their hearts' content about personalities and theories. The Moderados boldly assert that to govern means to resist the People, and the Progressistas, who never and nowhere understood the art of mining, try to take the Government by assault. The financial statement of Senor Colledo is had, but the Opposition does not take advantage of it; we shall soon see that O'Donnell, or some other soldier, tired by the parliamentary struggle, will appear the whole fabric, and the People will applaud the man of action, because they desire the man of big words. The gainers will be Narvaez and Christina, if not the Count of Montemolin. The half-measures of Espartero were similar to those of Lamartine, in 1848. He wishes to be called revolutionary, while, in fact, promoting the views of the reactionary party, which never rewards the men who sacrifice their popularity in such a cause. It is the second edition of the French drama of 1848-49.

In Italy, Mazzini is trying to make the

second edition of the French drama of 1818-49.

In Italy, Mazzini is trying to make the most of the present opportunity. Still, his chances are not favorable. Sardinia will soon accede to the treaty of December 2, and will be ready to put down any movement in Lombardy or in the Romagna, in case the French and Austrian armies of occupation should be called away from the Peninsuls. Napoleon, on the other hand, has not given up his plans on Italy. Old Murat, however, of New Jersey, having proved himself altogether unfit for any serious business, the crown of Italy is reserved for his son, a young man of considerable abilities, and more energy than his father. de to the treaty of December 2.

The progress of Russia in Asia begins to excite the affection of the Indian Government. It cannot be doubted that in Persia. ment. It cannot be doubted that in Persia Russian influence is paramount, and that the Shah is but a Pro-Consul of the Czar-The advance of Gen. Peropski on the Jaxuries to Kohan, and on the Oxus to Khiva, brings those two Khanats into Russian subjection. The Khan of Bokhara, fearing the possible sevenge of the English on account of the murder of Cols. Stoddart and Connolly, is ready to acknowledge the Russian protectorate; and Herak and Kandahar, dependencies of Persia, are, of

LETTER FROM THE GRIMEA.