

are necessary
for carrying on
their business.

And mortga-
ges on real pro-
perty as addi-
tional security.

of their business, the same to be vested in the names of Trustees, who shall consist of two or more of the Local Directors, and the Managers for the time being. Provided the said lands, tenements, and hereditaments shall not exceed the yearly value of one thousand pounds, of the current money of this Province. Provided also, that the said Bank may take and hold mortgages, *hypothèques*, on real property, according to the Law of this Province, by way of additional security for debts contracted to the said Bank in the course of its dealings; but on no account shall money be lent on mortgage, *hypothèque*, or upon land, or other fixed property; nor shall such be purchased by the said Bank upon any pretext as above mentioned.

Penalty on offi-
cers defraud-
ing the Bank.

V. And be it further Ordained and Enacted by the authority aforesaid, that if any officer, manager, clerk or servant of the said Bank of British North America, intrusted with any Bond, Obligation, Bill, obligatory or of credit, or of any other bill or note, or any security, money or effects belonging to the said Bank of British North America, or having any bond, obligation, or bill, obligatory or of credit, or any other bill or note, or any security, money or effects of any other person or persons, lodged or deposited with the said Bank of British North America, or with him as an officer, manager, clerk or servant of the said Bank of British North America, shall secrete, embezzle, or run away with any such bill, bond, obligation, bill, obligatory or of credit, or any such other bill or note, security, money or effects, or any of them, or any part of them, every such officer, manager, clerk or servant so offending, and being thereof convicted in due form of Law, shall be deemed guilty of felony, and shall suffer death as a felon, without benefit of clergy.

Forgeries upon
the Bank.

VI. And be it further Ordained and Enacted by the authority aforesaid, that if any person or persons shall forge or counterfeit the Common Seal of the said Company, or shall forge or counterfeit, or alter any bond, obligation, bill, obligatory or of credit, or any other bill or note of the said Bank of British North America, or any indorsement or indorsements thereon, with an intention to defraud the said Bank, or any person or persons whomsoever; or shall alter or pass any forged, counterfeit or altered bond, obligation, bill, obligatory or of credit, or any other bill or note of the said Bank of British North America, or indorsement or indorsements thereon; or shall demand the money therein mentioned and contained, knowing the same to be forged, counterfeit or altered, every such person, for every such offence, upon conviction thereof in due form of Law, for the first offence, shall be deemed and adjudged to be guilty of a misdemeanor, and on being lawfully convicted thereof, shall be liable for such offence to be imprisoned for a time, which shall not be less than six months, nor more than six years, and to be kept at hard labour, or to be publicly whipped, or stand in the pillory, or undergo one or more of the said punishments, at the discretion of the Court before which such conviction shall take place; and shall, for a second offence, be deemed and adjudged to be guilty of felony.

VII.