classes of goods, and stocks are not accumulating. Prices are without alteration.

DRUGS.—Business has been rather quiet during the past week, and prices are entirely unaltered.

DRY GOODS.—There has been some little improvement in trade, and a good many buyers have been in town, not generally purchasing heavily, however. The reports from all directions are less favorable now than was anticipated as to the amount of grain to come to market, and collections are consequently expected to be slow, and much paper will have to be renewed. It is to be hoped the country has not taken more goods than it will be able to pay for. The following figures shew the imports for last month and from January 1st:—

	For October 1869.	For October 1870.
Woollens	$68,076	$131,133
Cottons	30,298	76,205
Silks & Velvets	12,736	28,672
Fancy Goods	31,982	35,705
	Since January 1st 1869.	**Since January 1st 1870.**
Woollens	$1,006,978	$1,376,189
Cottons	1,060,757	1,350,601
Silks & Velvets	283,686	348,961
Fancy Goods	359,193	449,178

GROCERIES.—There has been a moderate business transacted during the past week, and quite a number of out-of-town buyers came to attend the trade sales which have taken place. At the auction of general groceries by Messrs. T. Griffith & Co., the attendance was fair, and a considerrble amount of goods was placed; but the competition was not very keen, the bidding at times being almost entirely destitute of spirit, and the prices realized were in many instances not at all equal to anticipations and scarcely satisfactory to to the sellers. The following are the imports for October and from January 1st, for the articles named:—

	For October 1869.	For October 1870.
Tea, Green & Japan	$39,349	$45,763
Tea, Black	8,670	30,833
Sugar	810	25,302
Brandy, Gin & Rum	3,742	7,522
	Since January 1st 1869.	**Since January 1st 1870.**
Tea, Green & Japan	$285,676	$391,254
Tea, Black	58,174	81,466
Sugar	118,432	239,505
Brandy, Gin & Rum	33,038	43,469

COFFEE.—There is only the ordinary demand at unchanged prices. *Fish*—Herrings are scarce. Labrador split are now quoted at $6½ to 6¾; Canso $5¼ to 5½; round $4 to 4½; white fish and trout are firm at $3.65 to 3.75; dry cod is in only moderate supply, and firm at quotations. *Fruit*—Layer raisins and M. R's. are in better supply, and prices have given way somewhat. They are now quoted at $2.20 to 2.30 for layers, and $2.10 to 2.20 for M. R's.; Valentias are firm at 8¾ to 9c; new currants are held at 6¾ to 7c, and are enquired for; old are in less demand and quoted at 5¼ to 5½c. *Rice*—Ordinary Arracan is held at $4.10 to 4.25; choice samples, which are very scarce, are held at $4.50; Rangoon sells at $3.90 to $4. *Spices*—Are quiet and without change. *Sugars*—The market is very firm and the tendency upwards for both raw and refined. The refineries have advanced their quotations ¼c this week, but holders here are still selling on their last week's prices, with very little business passing, the demand for consumptive purposes having somewhat fallen off. *Teas*—The business at private sale has been of a moderate character, consisting chiefly of small lots of fine and medium grades. *Tobacco*—Quiet and unchanged.

HARDWARE.—Business has been rather quiet during the week, with a slight improvement noticeable towards the close. No change to note in prices. The imports for October last, were of Hardware, $24,049, and of dutiable iron $18,408, against in 1869, Hardware $19,788, and dutiable iron $20,160.

HIDES AND SKINS.—Receipts of *Hides* are only moderate, while the demand is active, and far in excess of the supply. Prices are consequently firm, though without change. *Sheepskins* are in average supply, all coming in being readily taken at quotations.

LEATHER.—*Spanish Soles* is in request and firm at quotations. *Slaughter* is quiet and unchanged. There is rather better enquiry for *Upper* which is somewhat more firmly held. *Harness* is still neglected. Native *Calf* and *Kip* are scarce and wanted. *Russetts* are in demand at previous prices.

PAINTS AND OILS.—Business is quiet, and prices are without change.

PETROLEUM.—Trade continues active for Canadian consumption. The export trade is less active, and prices of export oil have slightly given way, but domestic oil is firm at previous quotations.

PRODUCE.—There has been a fair amount of business done in grain, especially Barley, during the past week. Advancing Ocean freights, accompanied by declining markets in the United States, however, have made breadstuffs more difficult of sale, and transactions have in the main been limited to supplying local demands. *Flour*—There has been only a fair enquiry during the week, and sales have been moderate. Towards the close, the market gave way somewhat, and superfine could be bought at from 5c. to 10c. below last week's quotations; and, but for the small offerings, even lower prices would probably have to be accepted in order to effect sales. The transactions made public during the week were as follows:—100 brls. Fancy, at $5.40, on the cars at Georgetown; 300 brls. do., at $5.50, f. o. c. here; 100 brls. Spring Wheat extra, at $5.30, f. o. c.; 100 brls. Fancy, at $5.30, and 100 brls. extra, at $5.50 f. o. c. at Hamilton; 100 Spring Wheat extra in bags, at $5.25 delivered, and 100 brls. do. in wood, at $5.27½ at Weston; 500 brls. choice Superfine, at $5.25 here; and 200 brls. T. Rose, at $5.50 at Malton. *Wheat*—During the fore part of the week, fall wheat was dull and weak, with only very light deliveries and small sales. Toward the close, however, there was more enquiry for white, and some choice samples found purchasers at $1.25. Spring wheat is dull and lower; Western wheat coming into serious competition with Canadian, its price being relatively lower. Buyers in this market who had been bidding as high as $1.15 withdrew their offers, and not more than $1.10 to $1.13 would now be paid. *Barley*—The market has been rather active for desirable samples, but closed very dull for ordinary; and there has been a very wide range of prices. As high as 73c. has been paid for strictly choice, by the local malsters, with considerable sales of Northern at 68c, 68½c. and 69c. for shipment; while ordinary has sold down to 57c. to 60c, according to quality. Private advices from Chicago are to the effect that probably three-fourths of the Western crop are now marketed, and that what remains will not more than supply the home demand, the greater proportion of the stock in Chicago being held on Eastern account; the impression is that prices will rule much higher than at present, and it is on the cards that even some Canada barley may be needed before the end of the winter. *Oats*—Have become scarce, and holders have slightly advanced their demands, 1,600 bus. changed hands at 40c. on the track, and sellers are now asking 41c. for carlots. On the street, for waggon loads, 42c. to 45c. is being paid. *Peas*—Have been rather dull, and prices are scarcely so firm. No sales of shipping lots reported, holders asking 69c. with only occasional buyers at 68c. *Rye*—Nominal at 70c, the receipts being of little consequence, and stock very small. *Hay*—Is in good demand for local consumption, for which the supply coming forward is insufficient, and as high as $15.50 is paid for good quality. *Straw*—$11 to $14.

PROVISIONS.—The past has been another rather dull week, the roads being still heavy and the deliveries consequently light. *Butter*—Very little choice coming in, and all offering taken readily at 18c. to 19c. for Dairy. Store packed is pressed for sale, with only occasional buyers, and quotations are to some extent nominal. *Cheese*—meets a moderate consumption demand at quotations. *Eggs*—Receipts are unequal to the demand, and fresh are taken at high prices. Packed are also firm, and held at 16c. *Pork*—none in market. *Bacon* and *Hams*—are quiet and unchanged. *Lard*—steady at 13c. with a moderate consumptive demand. *Dressed Hogs*—Receipts are only moderate, and unequal to the demand. From $6.75 to $7.25 has been paid, but the market closes a little easier with not more than $7 paid for average weights.

WOOL.—Little doing in *Fleece*. *Pulled*—Is in improved demand, all offering being readily taken at 26c. to 28c.

MONEY.—Sterling Exchange, 60 days' sight or 75 days' date, 109¼ to 109⅜; gold drafts on New York, ¼ prem.; currency drafts on New York or greenbacks, 90 to 91; American silver, large 5¼ to 6¼; small 7 to 10 discount. Gold in New York has been full and declining, closing at 110¼, after having touched 110.

FREIGHTS.—Are offering more freely, and rates have stiffened, although nominally unchanged. Grain 2¾c., to 3c. greenbacks to Oswego, and 2c. gold to Kingston by sailing vessel; from Kingston to Montreal, by barge 4½c. Steamer rates unchanged, fruit being chief freight offering. We quote for flour, 15c. to Kingston; 17½c. to Brockville and Prescott, 25c. to Montreal and 20c. gold to Oswego and Ogdensburg. Apples are taken at 30c. per brl. to Montreal. Some butter is being carried at 17½c. ℔ 100 lbs. to Montreal. Railway rates are without change. Per G. W. Railway:—Flour, from Detroit to Toronto 35c. per brl; grain, 18c. per 100 lbs. From Sarnia, 30c per brl; grain 15c per 100 lbs. From the Suspension Bridge, 25c.; grain, 13c

OIL MATTERS AT PETROLIA.

(From our Own Correspondent.)

PETROLIA, Oct. 31, 1870.

Since my last Messrs. Vivian & Co. have struck a very fine well on lot 8, 13th concession Erin. I was present when the pump was put in on Thursday last; from the little I saw I should put it down as a 50 feet well; this being the best well in the Northwest, opens out quite a new oil field, and in the opinion of oilmen, is one of the most important strikes yet made. Three other wells are going down in its immediate vicinity—one by Mr. Townsend—one by Mr. Keenlyside—and one by Harry Prince. The wells on the McMillan territory are doing well; the strikes there are the Craise, (200); the Brate, (repairing); the Fish, (50); the Cole No. 1, (20); the Cole No. 2, (50); the H. Prince, (20); the Reynolds, (100); the Stokes, (50); the Lancy about (60). Immediately in the vicinity of these, north, we find the Woodward & Cook (150); the Perkins, (60), and others going down south; the only strike is P. Taylors, (15), with some others not tested. The production for the last week has increased and now foots up to some 7,500 or 8,000 bbls. The shipments are about the same, with a continued demand for more cars; the export trade is still flourishing, but apparently on old contracts. The demand for crude is good and prices firm; the quality of the oil obtained on the McMillan territory is not so good as the old territory, the gravity being only from 29 to 30, and of a red color; lands are changing hands, but mostly inside lots for immediate development. All the McMillan and Shoemaker lots are taken up mostly on lease.