Much of this work would probably not have been attempted by the parent company if conducting development and prospecting operations entirely on its own account.

Only two of the lessees have up to the present time produced any ore. The Nova Scotia and the Little Nipissing have been the producers, and from them the Peterson Lake Company draws a royalty of 25 per cent. in the form of net profit.

The double compartment shaft of the Nova Scotia has been sunk 240 feet. This shaft is located in Nova Scotia ground, so that, in order to tap the ore bodies now being explored on the Peterson property, the parent company would be under the necessity of sinking a shaft for itself.

The report makes no promise of dividends to stockholders

STATISTICS AND RETURNS.

DOMINION COAL OUTPUT.

	1908.		1908.	
January	314,108	tons	200,176	tons
February		"	209,656	"
March		"	253,622	"
April		"	294,017	"
May		"	300,000	" (est.)
	1,585,364	"	1,257,471	"
Dearence 297 802 to	na			

COBALT ORE SHIPMENTS.

Following are the weekly shipments from the Cobalt camp, and those from Jan. 1, 1909, to date:-

	Week ending	Since
	May 8.	Jan. 1.
	Ore in lbs.	Ore in lbs.
Coniagas	65,400	590,220
Crown Reserve		1,883,935
Kerr Lake	122,201	605,643
La Rose	327,500	5,018,518
Nipissing	337,090	4,238,328
Temiskaming		993,260
T. & H. B	60,000	670,600

Ore shipments to May 8, 1909, from Jan. 1, are 20,121,033 pounds, or 10,060 tons. Total shipments for week ending May 8 are 1,164,867 pounds, or 582 tons.

	Week ending	Since
	May 15.	Jan. 1.
Buffalo	42,990	427,630
Coniagas		590,220
Crown Reserve	108,100	1,992,035
Cobalt Central		248,515
Chambers-Ferland		520,440
City of Cobalt	59,000	747,522
Kerr Lake		605,643
King Edward		98,030
La Rose	131,200	5,149,718
McKinley-Darragh	65,370	589,650
Nipissing	62,060	4,351,388
Nova Scotia		480,810
Nancy Helen		40,000
Peterson Lake		132,960
O'Brien	63.850	781,786
Right of Way		1,205,672
Silver Queen		127,865
Temiskaming	60,000	1,053,260
Tretnewey		845,538
1. « н. в.	64 200	734,800
Muggley Consolidated	01,200	
		72,900

Ore shipments to May 15, 1909, from Jan. 1 are 20,777,803 pounds, or 10,288 tons. Total shipments for week ending May 15 are 656,770 pounds, or 328 tons.

B. C. ORE SHIPMENTS.

Te following are the ore shipments for the week ending April

th and year to date:—		
Boundary-	Week.	Year.
Mother Lode		139,022
Granby		313,013
Snowshoe	3,119	37,661
Other mines		1,793
		1,195
Total	32,801	491,489
Rossland—	Week.	Year.
Centre Star	3,591	51,182
Le Roi No. 2	654	10,511
Le Roi (milled)		9,260
Other mines		9,393
Total	4,505	80,346
Slocan-Kootenay—	Week.	Year.
Whitewater Deep (milled)	700	11,700
Bluebell (milled)	900	14,900
Granite Poorman (milled)	250	4,100
Queen (milled)	420	6,930
Second Relief (milled)	145	2,495
Nugget (milled)	110	1,820
Silver King	487	1,620
St. Eugene		
200011		7,015 420
whitewater Deep		
		757 214
		1,160
		161
		321
Other mines	10	376
		6,987
Total		60,815
Grand total	41,212	632,650
SMELTER RECE		
Granby.		010 000
Greenwood	22,542	313,223
Trail	7,140	140,505
	8,351	117,502

583,991