

# AMONG THE COMPANIES

## WAYAGAMACH PULP AND PAPER CO.

At the annual meeting of the Wayagamach Pulp and Paper Company held a few days ago, Mr. J. N. Greenshields, K. C., President of the company, resigned, and was succeeded by C. R. Whitehead, formerly vice-president. The board now consists of the following:

President, C. R. Whitehead; first vice-president, J. W. Pyke; second vice-president, Alex. Pringle; J. N. Greenshields, K. C., G. H. Duggan, Hugh Mackay, Sir William Price, Alex. McLaren and Henning Helin.

## DUPONT POWDER CO.

The Dupont de Nemours Powder Company made enormous profits last year from their smokeless powder. The company's gross income, aggregated \$318,845,685 compared with a total of \$25,170,948 in 1914, and \$26,673,008 in 1913. Comparison with 1915, may not be made because of a change in that year of figuring the receipts of the company, and the Dupont de Nemours Powder Company.

Net earning last year amounted to \$82,107,692, against \$57,257,308 in the preceding twelve months. Dividends distributed to common stockholders were \$58,854,200, equal to 100 per cent on the outstanding shares, against 30 per cent in 1915 and \$10,598,820 was carried to the surplus account.

## CANADA FOUNDRIES AND FORGINGS CO.

Canada Foundries and Forgings Company earned net profits of \$659,851 in 1916 as compared with \$832,000 in 1915, the decrease being due to the new price schedules in vogue for munition makers.

After interest charges and preferred stock dividend, Forgings earned a net profit—prior to deduction of war tax and some minor distributions—of \$606,378, which equals 63.2 per cent on the \$960,000 common stock. That compared with 81 per cent on the common the previous year.

After all deductions the balance in profit and loss account stood at \$753,608, equivalent to an equity of close to \$80 a share for the common stock, against the nominal sum of \$15.463 credited to that account two years ago.

The balance as might be expected, from the large earnings of the past two years, shows a comfortable position. Including investments, current assets total \$1,867,190, against \$1,362,637 a year ago. Current liabilities are up sharply from \$222,765 to \$715,181, but net liquid assets at \$1,152,009 compare with \$1,139,872 a year ago—a slight gain.

## ABITIBI POWER AND PAPER CO.

The Abitibi Power and Paper Company did not give out a financial statement at the annual meeting held a few days ago, but it is understood that earnings are in excess of 10 per cent on the company's common stock after allowing for a year's dividend on the preferred stock. Dividends on the \$1,000,000 preferred stock were started only towards the end of the year, with one quarterly payment of 1½ per cent.

After meeting interest charges the net profits for the year were approximately \$600,000, a considerable gain over 1915. For depreciation, writing-off, etc., there was appropriated approximately \$365,000, and a balance of \$220,000 was carried forward. The total in profit and loss is now in the vicinity of \$500,000.

The reports submitted to the meeting were of a satisfactory character. The enlarged sulphite mill should be operating about May, and with the demand for this product as keen as it has been recently, the company's revenue should benefit materially from the 100 per cent increase in output. The work in connection with installing the new paper machines, which will double the company's output of newsprint, is going forward, and the machines will probably be operating before the end of the year.

The extensions are being financed partly out of the proceeds of notes recently sold, and partly out of earnings. The capital stock remains unchanged at \$5,000,000 common and \$1,000,000 preferred, and profits from the extensions will accrue largely to the benefit of the holders of these securities.



MR. Z. HEBERT,  
President Montreal Board of Trade, who addressed  
the Convention of the Canadian Produce Association.

## NEW COMPANIES.

The following companies have recently been granted charters:

### Dominion Charters.

T. F. Shurly Company, Limited, St. Catharines, Ont., \$200,000.  
G. F. Hodgins Co., Limited, Shawville, Que., \$100,000.  
Superfeatures Limited, Toronto, \$50,000.  
Arsenault & Plamondon, Limited, Montreal, \$25,000.  
Peerless Gold Mines, Limited, Montreal, \$1,500,000.  
Standard Steel and Tempering Co., Limited, Montreal, \$50,000.  
The Fast Mail Overall Co., Limited, Windsor, Ont., \$50,000.  
Loew's Hamilton Theatres, Limited, Toronto, \$1,000,000.  
Bayley's Limited, Sherbrooke, \$100,000.  
The Baynes Carriage Co., Limited, Brantford, Ont., \$50,000.  
Hawthorn Mills, Limited, Carleton Place, Ont., \$200,000.  
Dominion Progress Corporation, Limited, Quebec, \$49,000.  
Parfumerie Lelia Paris, Limitee, Montreal, \$300,000.  
La Samaritaine Limitee, Montreal, \$200,000.

### Ontario Charters.

The Ontario Gazette announces the latest provincial incorporations as follows:—  
The Ontario Oil and Turpentine Company, Limited, Toronto, \$40,000.  
Ryan Porcupine Mines, Limited, Toronto, \$2,000,000.  
Snell's, Limited, head office, Toronto, \$100,000.  
Associated Bottlers, Limited, Toronto, \$40,000.  
East-Kirk Mining Company, Limited, Toronto, \$2,500,000.  
The Brophy Suspender Company, Limited, Toronto, \$40,000.  
The Canadian Hiliard Company, Limited, Toronto, \$40,000.  
The Antiseptic Bedding Company, Limited, Toronto, \$60,000.  
R. A. P. Gold Mining Company, of Boston Creek, Limited, Toronto, \$2,500,000.  
Port Arthur Pulp and Paper Company, Limited, Port Arthur, \$2,000,000.  
Comm, Limited, Almonte, \$40,000.  
Robert Olivier, Limited, Listowel, \$40,000.  
Port Arthur Land and Development Company, Limited, Port Arthur, \$300,000.

### New Brunswick Charters.

The Royal Gazette of New Brunswick announces the latest provincial incorporations, as follows:—  
New Brunswick Investment Co., Limited, Lancaster, \$6,000.  
United Automobile Tire Co., Limited, Sussex, \$98,000.  
Fred Doig, Limited, St. John, \$5,000.  
Tingley Bros. and Duncan, Limited, Sackville, \$49,000.

### Alberta Charters.

The Alberta Gazette announces the latest provincial incorporations as follows:

The Farm and Ranch Securities Corporation, Limited, Medicine Hat, \$20,000.  
The Hanna Machine Works, Limited, Hanna, \$20,000.  
The Marystowe Ranch, Limited, Cochrane, \$20,000.  
D. F. Tracksell, Limited, Loughheed, \$20,000.  
The Scranton Coal Co., Limited, Drumheller, \$50,000.  
The Cascade Trading Co., Limited, Bankhead, \$15,000.  
Benedict, Limited, Calgary, \$100,000.  
The Revelstoke Sawmill Co., Limited, Calgary, \$500,000.  
The Camrose Ploy Co., Limited, Camrose, \$20,000.  
Fread's Chocolates, Limited, Edmonton, \$20,000.  
The Grals Live Stock Co., Limited, Edmonton, \$20,000.

### British Columbia Charters.

The British Columbia Gazette announces the latest provincial incorporations as follows:—

Khalsa International Trading Corporation, Limited, Vancouver, \$100,000.  
Hatzie Farm Lands, Limited, Vancouver, \$100,000.  
Echo Shingle Mills, Limited, Vancouver, \$10,000.  
Ferguson-Higman Motor Co., Limited, Vancouver, \$10,000.  
Dewar Shingle Co., Limited, Vancouver, \$45,000.  
The Pacific Pole and Pile Co., Limited, Vancouver, \$10,000.  
T. A. Kelly Logging and Lumber Co., Limited, Vancouver, \$10,000.  
T. Meredith, Limited, Vancouver, \$100,000.

## CARRIAGE FACTORIES, LIMITED.

A somewhat disappointing report was presented by Carriage Factories Limited.

In 1915 subsidiary companies made a profit of \$295,703, but during 1916 these profits were reduced to \$34,789. There is even a reduction in the interest and rent charges to the subsidiaries from \$13,560 in 1915 to \$11,545 last year.

This left total profits for the year of only \$46,334 against \$309,263 in 1915, after deducting head office expenses, etc., the profits were reduced to \$33,454, a decrease of \$266,776 and after bond interest the profits available for dividends were only \$4,144, as against \$267,230 in 1915.

The trading and profit and loss account compares with 1915 as follows:

	1916.	1915.
Profits and sub Cos. after depreciation	\$34,789	\$295,703
Add int. and rent	11,545	13,560
Total	\$46,334	\$309,263
Less head office expenses	10,212	10,366
Patriotic Fund	1,000	
Bond disc.	1,667	1,667

Net profits ... \$33,454 \$297,230  
The balance sheet shows few material changes. Investment account has advanced from \$61,107 to \$138,556, and inventories from \$935,155 to \$1,295,284, while the cash on hand is about \$12,000 higher.

On the other side of the sheet bank loans have increased from \$758,357 to \$1,122,455 and bills and accounts payable from \$164,399 to \$303,032.

At the meeting of the board of Carriage Factories, Limited, after the shareholders' meeting, Capt. W. M. Weir was appointed a director to succeed W. F. Brock, Toronto. The board is now composed as follows: President, J. B. Tudhope; vice-president, T. J. Storey; vice-president, Hugh Munro, M.P.P.; W. H. Tudhope, W. F. Heney, W. J. Sheppard, and Capt. W. M. Weir.

## SMART-WOODS, LTD.

The annual meeting of Smart-Woods Limited was held in Ottawa a few days ago.

The outgoing board was re-elected as follows: president, Lieut.-Col. James W. Woods, Ottawa; vice-presidents, C. E. Archibald, Montreal; Hon. W. C. Edwards, Ottawa and W. G. McMahon, Winnipeg. Other directors re-elected were Glyn Osler, Toronto; F. Howard Wilson Montreal, and Ernest Linton, Ottawa.