

Call money in Montreal	5 p.c.
Call money in London	1 1-2 p.c.
Call money in New York	4 p.c.
Bank of England rate	3 p.c.
Consols	110 5-16 p.c.
Demand sterling	9 7-8 p.c.
60 days' sight sterling	9 3-8 p.c.

MINING MATTERS.

Shipments from the mines of the Rossland camp, for the week ending 29th April, were as follows:—

Le Roi	2,205 tons.
War Eagle	1,575 "

3,780 "

The War Eagle shaft is now down 750 feet, and good progress is being made in sinking.

On Thursday last, a six-foot vein of iron and copper was struck at this level, which assays \$60 in gold. The new electrical machinery which should have been completed on 1st January is not running satisfactorily, yet, and the job has been badly bungled by the contractors. This is likely to delay the payment of larger dividends, but the stock keeps exceedingly firm, notwithstanding, and on Monday, a record price was made, when 5,000 shares sold at \$3.80. Yesterday, a decline took place to 370, but to-day's close was at 375 1-2.

The stock of the Republic Mining Co. was listed on the Stock Exchange on Thursday last. The opening transaction was at \$1.31 1-2, and the closing to-day was at \$1.38 1-2, the highest having been, \$1.42.

18 months ago, Republic stock was selling at 10c. per share on a capitalization of \$1,000,000.

Mr. Bernard Macdonald, Engineer of the Montreal-London Co., who has just completed an examination of the Republic mine, reports that he is convinced it is a great property, and has a splendid future.

The Mountain Lion mine in the Republic camp in which the Montreal-London Co. has acquired a considerable interest is capitalized at 1,500,000 shares of the par value of \$1 each. The Republic "Miner" states that recent developments in the mine have been of an astonishing character.

At a depth of 350 feet, one of the finest bodies of ore ever discovered in any country is being traversed. The original cross cut of this ore body showed it to be 30 feet wide with pay from wall to wall. It is proposed to work the mine on an extensive scale as soon as the reduction plant has been erected.

The shares are now selling at \$1.10.

The Toronto "World" had the following despatch from its Montreal correspondent recently:—

"The city has also learned the true inwardness of the big pile made by Canadians in the recent Anaconda deal. Here are the facts as learned to-day from one who knows what is going on. It appears that Marcus

Daly and J. B. Haggan hold 630,000 shares of Anaconda, while the remaining 570,000 shares were sold to the Rothschilds or Exploration Company, as it is called. Some time ago, Mr. Charles Hosmer, manager of the Canadian Pacific Telegraph, got it into his head that there was a "bar" in Anaconda, and after interesting leading Montrealers they began to purchase this famous stock. Mr. Hosmer, Senator Forget, Mr. H. S. Holt, Mr. R. B. Angus, Mr. James Ross and others began to buy last fall, paying from \$25 up to \$45 per share. Your correspondent learns on the very best authority that these gentlemen collared in this way 100,000 shares, and that their total profits will reach the magnificent sum of \$2,500,000. It is said that Mr. Hosmer had more confidence in the stock than his millionaire friends, and consequently secured the biggest slice, carrying with it of course the lion's share of the splendid proceeds. Mr. Hosmer has been receiving 'congratulatory despatches' anent the deal from all over the continent."

The Anaconda is to be taken into the Amalgamated Copper Co., which has just been organized with a capital of \$75,000,000, and subscriptions to the stock of which are to be received at par until to-morrow, at the National City Bank, New York.

The Crow's Nest Pass Coal Company is already playing an important part in the smelting industry of British Columbia. Both the Trail and Hall mine smelters have recently started up with renewed vigor with coke supplied from Fernie, the Crow's Nest Company having already delivered to each plant over 4,000 tons of coke.

This company is also reaching out to the American market across the line and is endeavoring to secure the patronage of the smelters in the Northwestern States. The first shipment of coke has just been made to Butte, Montana, and if the question of transportation can be satisfactorily solved the Crow's Nest Company will here find a large market, as the daily consumption in this smelting capital of the west is at least 500 tons. The Company has just concuded contract with the Le Roi Mining and Smelting Co. of 1,000 tons of coke for the Northport smelter.

At a meeting of the shareholders of the Golden Star mine held at Duluth, a few days ago, it was decided to transfer the head office of the company from Port Arthur to Toronto, to increase the capitalization of the concern from \$1,000,000 to \$1,200,000, and to use one-half of the new issue (100,000 shares to wit) to recoup Mr. Lewis A. Hall for his advance to the company.

Everything is going on satisfactorily at the Le Roi, and the shipments will continue to increase week by week from this time on until the mine ships 20,000 tons per month. No new strikes have, however, been made during the past week, but the ore continues of the same excellent value as has made the mine fa-