

Fire Insurance in Canada, 1908.

	Paid for Losses.	Received for Premiums.	Rate of Losses paid per cent of Premiums received.	The same for 1907.
	\$	\$		
Canadian Companies..	2,655,226	3,819,372	69.52	48.93
British " ..	5,776,725	9,919,403	58.24	54.54
American " ..	1,847,504	3,288,500	56.18	50.14
Total	10,279,455	17,027,275	60.37	52.41

The corresponding results for the forty years over which the records extend, are given below:—

	Premiums received.	Losses.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
1869	1,785,539	1,027,720	57.56
1870	1,916,779	1,624,837	84.77
1871	2,321,716	1,549,199	66.73
1872	2,928,700	1,909,975	72.66
1873	2,968,416	1,682,184	56.67
1874	3,522,303	1,926,159	54.68
1875	3,594,764	2,563,531	71.31
1876	3,708,006	2,867,295	77.33
1877	3,764,005	8,490,919	225.58
1878	3,368,430	1,822,674	54.11
1879	3,227,488	2,145,198	66.47
1880	3,479,577	1,666,578	47.90
1881	3,827,116	3,169,824	82.83
1882	4,229,706	2,664,986	63.01
1883	4,624,741	2,920,228	63.14
1884	4,980,128	3,245,323	65.16
1885	4,852,460	2,679,287	55.22
1886	4,932,335	3,301,388	66.93
1887	5,244,502	3,403,514	64.90
1888	5,437,263	3,073,822	56.53
1889	5,588,016	2,876,211	51.47
1890	5,836,071	3,266,567	55.97
1891	6,168,716	3,905,697	63.31
1892	6,512,327	4,377,270	67.22
1893	6,793,595	5,052,690	74.37
1894	6,711,369	4,509,363	68.38
1895	6,943,382	4,993,750	71.92
1896	7,075,850	4,173,501	58.98
1897	7,157,661	4,701,833	65.69
1898	7,350,131	4,784,487	65.09
1899	7,910,492	5,182,048	65.51
1900	8,331,948	7,774,293	93.31
1901	9,650,348	6,774,956	70.20
1902	10,577,084	4,152,289	39.26
1903	11,384,762	5,870,716	51.57
1904	13,169,882	14,099,534	107.66
1905	14,285,671	6,000,519	42.00
1906	14,687,963	6,584,291	44.83
1907	16,114,475	8,445,041	52.41
1908	17,027,275	10,279,455	60.37
Totals	263,691,002	171,619,142	65.08

Experience of Forty Years.

Taking the totals for the same forty years, according to the nationalities of the companies, the following results:—

	Premiums received.	Losses paid.	Rate of Losses paid per cent of Premiums received.
	\$	\$	
Canadian Companies..	58,666,078	38,662,334	65.90
British " ..	169,292,389	110,979,984	65.56
American " ..	35,732,535	21,976,824	61.50
Totals	263,691,002	171,619,142	65.08

The loss rate for 1908 (60.37) is 4.71 below the average for the forty years over which the Insurance Department's records extend.

Obtaining an approximation to the losses incurred during the year, by excluding the payments for losses outstanding at the beginning of the year, and including the amounts estimated for those of the year still unsettled, the ratio of the losses incurred to premiums received comes out 60.77 per cent., which is 6.75 per cent. greater than the 54.02 of the previous year, and is 2.15 per cent. less than the average for the last fifteen years (62.92). Below are given rates of incurred losses from 1894.

Increases in Amounts Written in 1908.

The increase in the amounts taken in 1908 as compared with 1907 among Canadian companies is \$47,836,848. Among British companies there is an increase of \$40,300,542 and among American companies there is an increase of \$13,942,640.

In 1907 the increases in amounts written among Canadian, British and American companies reporting to the office were \$51,759,260, \$76,518,514 and \$25,827,352 respectively.

The gross amount of policies, new and renewed, taken during the year by fire companies was \$1,466,204,021, which is greater by \$102,089,030 than the amount taken in 1907. The premiums charged therein amounted in 1908 to \$21,068,432.35, being \$1,475,569.44 greater than the amount charged the previous year. The rate of premiums (1.498) is somewhat lower than that of 1907 (1.502). The loss rate (60.37) is 7.96 per cent. greater than the loss rate of the previous year (52.41) and 4.71 per cent. less than the average loss rate (65.08) for the past forty years.

The rate per cent. of premiums charged upon risks taken is shown in the table over the page.

Including the whole business of the mixed companies, outside as well as within the Dominion,

Rates of Incurred Losses from 1894 to 1908.

Companies.	1908	1907	1906	1905	1904	1903	1902	1901	1900	1899	1898	1897	1896	1895	1894
Canadian	72.11	53.28	62.68	48.71	97.50	53.17	42.51	58.22	83.25	53.20	55.22	69.06	69.50	65.87	72.47
British	58.07	55.22	46.65	43.07	110.34	50.97	40.40	74.15	97.99	58.80	79.12	63.50	59.50	69.32	67.76
American	55.74	51.36	40.45	38.01	110.55	47.93	38.61	66.83	107.17	57.25	71.05	64.32	61.72	73.11	68.84
Totals	60.77	54.02	46.73	43.30	170.76	50.94	40.55	70.29	97.00	57.75	74.37	64.41	61.31	69.31	68.69

it appears that the Canadian companies received during the year 1908 a total cash income of \$7,885,504, while their cash expenditure equaled \$8,376,293. For every \$100 of income there was spent \$106.22; namely, for losses \$69.38; for

general expenses \$35.33; and for dividends to stockholders \$1.51. Or, considering premium income alone, for every \$100 of premiums received there was paid out \$72.88 for losses; \$37.11 for expenses; and \$1.59 for dividends to stockholders.