

cyanide plant treated 2,850 tons (2,000 pounds) of tailings, producing bullion having estimated gross value of \$1,500; sundry revenue, \$1,030; total \$15,030; working expenses, \$18,000; loss, \$2,970. There has been expended during the month on development, \$7,750."

The circular adds: "The low return for August, for which the Board was prepared, is due to the fact that until the completion of the development work for opening up the lower levels where the rich ore has been met with the available mill feed has been confined to a small and decreasing area. The mill, in consequence, could not be kept running at its full capacity on payable ore."

The manager states: "I expect to keep the full mill going right through the winter." In a cable dated the 10th October the manager reports he has already commenced to treat the higher grade ore met with in the lower levels.

**CARIBOO CONSOLIDATED.**—Sir Bevan Edwards, chairman of the Cariboo Consolidated, Limited, who has been spending some weeks at the company's property, has addressed a letter to the London board, expressing a very hopeful view of the future of the undertaking. An extract from the letter in question reads as follows: "The manager, Mr. Bailey, has done splendidly, and everything is not only up to date, but he will make a large saving on his original estimates. Everything has been done in the most careful and economical manner, and the work he has done is the talk of the whole country. Nothing like it has been done in Cariboo before. There is no doubt now that our prospects are extremely hopeful, and provided he meets with no difficulty in getting into the channel (which, however, I do not anticipate) he is bound to make a brilliant success. Of course, from the data we have it is impossible to state exact figures, but I feel confident that the returns we shall get will far exceed your expectations, and this one shaft alone will give us between 30,000 and 40,000 ounces a year, based on the most conservative estimate. The second set of borings are giving excellent prospects, which should give us a second valuable mine, which may in all probability give almost as good returns as those we expect to get from La Fontaine."

#### MINING RETURNS AND STATISTICS.

##### NELSON.

**T**HE Hall Mines smelter shipped 420 tons of bullion and 140 tons of copper matte in August; and 452 tons of bullion in September. The bullion was consigned to the Selby refinery, San Francisco. The smelter received 4,452 tons of ore in August and 4,313 tons in September.

The United States Assay Office, Helena, reports the receipt of gold to the value of \$22,472 from British Columbia during September.

##### YUKON.

Records from the Comptroller's office at Dawson show that gold shipments during the months of May, June, July and August of the present year reach a valuation of \$6,957,133, or a decrease of \$1,101,664 compared with returns for the corresponding period of last year.

Returns from the Seattle office for the five years to July 15th, 1903 are:

Nome, Alaska .....	\$11,285,971 08
Balance of Alaska .....	2,654,037 79
Total for Alaska .....	\$13,940,008 87
British Columbia and Canada .....	3,428,780 47
British Yukon (principally Klondike) .....	54,842,144 37
Washington, Oregon, Idaho and Montana .....	1,153,856 47
Total .....	\$73,364,790 18

##### BOUNDARY.

Ore shipments for the year to date now exceed half a million tons. For the year to date the production of individual mines has been as follows in tons: Granby, 286,848; Mother

Lode, 101,511; Snowshoe, 60,112; B. C., 19,365; Emma, 15,284; Sunset, 14,801; Oro Denoro, 9,436; Morrison, 3,339; Athelstan, 2,640; Winnipeg, 1,840; Providence, 705; Elkhorn, 173.

##### ROSSLAND.

Returns of ore-production from Rossland from January 1st to October 24th in tons are: Le Roi, 170,915; Centre Star, 65,536; War Eagle, 48,105; Le Roi No. 2, 21,855; Jumbo, 2,643; Spitzee, 300; I X L (milled), 1,310; Kootenay, 5,794; Giant, 828; Iron Horse, 40; Velvet, 3,376; White Bear, 297; O. K. 25; Homestake, 90. Total, 322,114 tons.

##### SLOCAN.

The following shipments have been made since January 1st: American Boy (tons), 708; Antoine, 212; Arlington, 40; Alberta, 3; Black Prince, 17; Bondholder, 2; Bosun, 99; Blue Bird, 57; Cripple Stick, 2; Dayton, 4; Dolly Varden, 20; Enterprise, 675; Fisher Maiden, 280; Hartney, 42; Hamilton, 4; Highland Light, 2; Idaho, 170; Ivanhoe, 715; Lucky Jim, 103; Mercury, 62; Monitor, 660; Mountain Com., 20; Meteor, 52; Ottawa, 126; Payne, 1822; Queen Bess, 204; Rambler, 1448; Reco, 153; Republic, 70; Ruth, 641; Rio, 9; Red Fox, 119; Slocan Star, 2025; Slocan Boy, 16; Silver Gance, 55; Surprise, 5; Vancouver, 20; Wonderful, 23. Total tons, 11,685.

#### COAL EXPORTATIONS AND TRADE.

There has been little change in market conditions during the past month. The outlook, however, continues satisfactory and the Vancouver Island collieries are gradually again increasing production. The Western Fuel Company at Nanaimo is adding to its equipment and plant, and recently ordered through the Vancouver branch of the Fairbanks Company a 400-h.p. Rand compressor, which is to be completed and installed by January 15th, 1904. This company shipped to Puget Sound points 14,125 tons of coal in September.

Production from the Crow's Nest collieries in September aggregated 63,191, of which 17,350 represented coke shipments.

#### LOCAL STOCK MARKET FOR OCTOBER, 1903.

Prepared by the Stuart Robertson Co., Ltd., Stock Brokers, Victoria, B.C.

Companies.	Highest. Bid.	Lowest. Bid.
Cariboo-McKinney .....	7½	7½
Cariboo Hydraulic .....	75	75
Centre Star .....	20	19½
Crow's Nest Pass Coal .....	72.50	62.50
Fairview Corporation .....	3	3
Iron Mask .....	6	6
North Star .....	9½	8½
Payne .....	12½	12
Rambler .....	38½	31
Sullivan .....	4½	4
War Eagle .....	10½	10
Waterloo .....	5½	4
St. Eugene .....	40	40
Granby .....	3.75	3.75
Black Tail .....	2	2
Lone Pine .....	2	2
San Poil .....	2¼	2
Tom Thumb .....	3	2
Mountain Lion .....	22	20

#### THE METAL MARKET.

The feature of the month has been the remarkable advance in the price of silver which has been quoted as high as 61¼. This is the highest point reached since February, 1901. In January of this year the average price of the metal was a