

4. McMaster University shall be a Christian school of learning, and the study of the Bible, or sacred scriptures, shall form a part of the course of study taught by the professors, tutors, or masters appointed by the board of governors. And no person shall be eligible for the position of chancellor, principal, professor, tutor, or master in the faculty of theology who is not a member in good standing of a Regular Baptist church, and the said board of governors shall have the right to require such further or other test as to religious belief, as a qualification for any such position in the faculty of theology, as to the said board of governors may seem proper, but no compulsory religious qualification, or examination of a denominational character shall be required from, or imposed upon any student whatever, other than in the faculty of theology.

5. The board of governors shall have full power and authority to fix the number, residence, duties, salary, provision, and emolument of the chancellor, principals, professors, tutors, masters, officers, agents, and servants of the said university, including any preparatory or academical department, and may from time to time remove the chancellor, principal, professors, tutors, masters, and all other officers, agents, and servants of the university, and of all departments thereof, including any preparatory or academical department, and may also appoint the chancellor, principals, professors, tutors, masters, and all other officers, agents, and servants, provided that such power of appointment as to the chancellor, principals, professors, tutors, and masters shall be exercised only upon the recommendation of the senate, as hereinafter provided. And the said board shall have the control and management of the property and funds of the said university, and shall have power to adopt by-laws and regulations touching and concerning all or any of the matters aforesaid, as well as concerning the time and place of meetings of the said board and notices thereof, the officers of the said board, and their election and duties, and all other matters and things which to them may seem good, fit and useful for the well ordering and advancement of the said university, including any preparatory or academical department, not repugnant to the provisions of this Act, or any public law in force in this Province, and the same to alter or vary from time to time in accordance with any provision for that purpose contained in such by-laws and regulations, and after the common seal of the university has been affixed thereto, such by-laws and regulations shall be binding upon all parties, members thereof, and upon all others whom the same may concern.

6. It shall be the duty of the said board of governors to keep proper records and minutes of all and every their proceedings, and to keep proper books of account of the financial affairs of the said university, including any preparatory or academical department, and to present a report of the work of the said university, accompanied by a duly audited financial statement, to each annual meeting of the said the Regular Baptist Missionary Society of Ontario, and the Regular Baptist Missionary Convention, East, respectively. Should the said society and convention unite, such report and financial statement shall be presented to such united society, and such united society shall thereafter have the right to elect the aforesaid sixteen members of the said board of governors.

7. The board of governors shall elect one of their number to preside at their meetings, and to affix the university seal, and to sign all its papers and instruments in writing, for or on behalf of such body corporate, as may be necessary.

8. All real and personal property, rights, franchises, and privileges of Toronto Baptist College, and Woodstock College shall, from the coming into effect of this Act, be held and vested in the corporation hereby constituted, subject to all trusts attaching thereto respectively, and the said board of governors shall thereupon continue to exercise all the rights, powers, franchises and privileges, not inconsistent with the provisions of this Act, that prior to that time shall have been exercised or enjoyed by the said Toronto Baptist College and Woodstock College, or either of them, in as full and ample a manner as the same shall theretofore have been exercised by the said Toronto Baptist College and Woodstock College, or either of them, subject, however, to the powers and rights of the senate of the said university, as here-

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