

All members hereafter elected shall commence paying their subscriptions for the unexpired period of the current quarter or year, from the day they are elected. Provided that if a member change his residence so that instead of being a Non-Resident Member, he becomes either a Resident Member or a Country Member, or instead of being a Country Member, he becomes a Resident Member, then such member shall only be entitled to continue membership of the Club on his paying such additional sum for entrance fee as will, with the sums already paid by him on account of entrance fees, make the amount he would have paid had his residence at the date of his election been that which he has now taken.

Mercantile Marine Members.

10. Any officer of the mercantile marine trading to foreign ports, who has been balloted for and elected in accordance with Article 2 (save that it shall be unnecessary to post his name as a candidate for more than three days), shall be entitled to the privileges hereinafter defined of a Mercantile Marine Member. The subscription payable by such member shall be \$3.00 a quarter, payable in advance on the first day of January, April, July and October in each year.