

superannuation scheme itself, that it may be necessary before many years have passed to alter the scheme in minor particulars. The main question at present is not whether the Bill is perfect, but whether it is not a great advance over existing conditions. If in some particular it could be improved, there will be ample opportunity for remedying any defects after it has been in operation ten years, and when experience will support the opinion that a modification is desirable.

TABLE "A".
PENSIONS GRANTED AFTER FORTY YEARS OF SERVICE.

Years of service prior to establishment of fund.	Years of service subsequent to establishment of fund.	Total full years of service counted.	Average salary for the last ten years of service.	Pension calculated (1/60 of average salary for each year of service).	Pension to be paid
40	0	20	\$600	\$200	\$365
			700	233	365
			800	266	365
			900	300	365
			1000	333	365
			1200	400	400
			1500	500	500
			1800	600	600
			2400	800	800
30	10	25	\$600	250	365
			700	291	365
			800	333	365
			900	375	375
			1000	416	416
			1200	500	500
			1500	625	625
			1800	750	750
			2400	1000	1000
20	20	30	\$600	300	365
			700	350	365
			800	400	400
			900	450	450
			1000	500	500
			1200	600	600
			1500	750	750
			1800	900	900
			2400	1200	1000
10	30	35	\$600	350	365
			700	408	408
			800	466	466
			900	525	525
			1000	583	583
			1200	700	700
			1500	875	875
			1800	1050	1000
			2400	1400	1000
0	40	40	\$600	400	\$400
			700	466	466
			800	533	533
			900	600	600
			1000	666	666
			1200	800	800
			1500	1000	1000
			1800	1200	1000
			2400	1600	1000