

BILL.

An Act to amend the Act, intituled, "*An Act to authorize the formation of Joint Stock Companies for the Construction of Roads and other Works in Upper Canada,*" and to extend the provisions thereof.

WHEREAS it is expedient to amend the Act passed Preamble.
in the second Session of the third Parliament of this Province, intituled "*An Act to authorize the formation of* 12 Vict. c. 84.
Joint Stock Companies for the Construction of Roads and
5 "*other works in Upper Canada,*" and to extend the provisions thereof to other objects; Be it therefore enacted, &c.

That the Seventh and Sixteenth Sections of the said Sect. 7 and 16 repealed.
Act be repealed.

10 II. And be it enacted, That the provisions of the said Act shall extend to the formation of Companies for the construction of Canals, the improvement of the navigation of streams whereon boats, rafts, and timber have passed or may by such improvement be enabled to pass up or
15 down the same: Provided always, that no injury be Proviso.
thereby done to any mills or mill sites along such stream without the consent of the owners thereof, or to any lands on the banks of such streams without making compensation for all damage done in the erection or completion of
20 the works necessary for making the intended improvements in the manner provided by the said in part recited Act.

III. And be it enacted, That if at any time after the formation of any such Joint Stock Company, the Directors
25 shall be of opinion that it would be desirable to extend or alter the projected line of road—to construct any side roads to intersect the original main roads, or that the original capital subscribed will not be sufficient to complete the work contemplated by such Company to be
30 executed or to be extended or altered, it shall and may be lawful for the said Directors, under a resolution to be passed by them for that purpose, either to borrow upon the security of the said Company by bond, or mortgage of Borrowing money.
the road and tolls to be collected thereon, a sufficient
35 sum of money to complete the same, or to authorize the New stock.
subscription of such number of additional shares, as shall be named in their resolution, a copy whereof under the hand of the President and seal of the Company shall be