

able; and that once in each year an exact and particular statement shall be made of their affairs, debts, credits, profits and losses, such statement to appear on the books of the Company, and to be open to the perusal of any Stockholder at his or her reasonable request; and a copy thereof, certified by the oath of the President and one of the Directors, shall be transmitted annually to the three branches of the Provincial Legislature, which oath any Justice of the Peace is hereby authorized to administer.

VIII. And be it enacted, That the shares of the said Capital Stock shall be transferable, and may, from time to time, be transferred by the respective persons holding and owning the same; Provided always, that such transfer be made in the manner prescribed by the By-laws to be made in that behalf by the said Company.

Shares transferable.

IX. And be it enacted, That William Price, C. H. Tétu, Henry John Noad, James Gibb Ross, Julien Chouinard, William Fraser, and James Gibb shall be Directors, and the said William Price shall be President of the said Company, until the second Monday of January next, and until the appointment of their successors as provided for in this Act; and they shall have like power in the management of the Company's affairs as are hereby given to the President and Directors to be in future annually elected in conformity with this Act.

First Directors and President.

X. And be it enacted, That for the recovery and enforcement of all claims, debts, dues and demands, which at the time of the commencement of this Act may exist against the said Association or against the said Company, service of process at the Company's Office, in the City of Quebec, shall be held and deemed to be good and sufficient service in all suits and proceedings at law, commenced or instituted in Lower Canada.

Service of process at Company's Office, good and sufficient.

IX And be it enacted, That this Act shall be and the same is hereby declared to be a Public Act.

Public Act.