

An Act to incorporate the "Ontario Hotel Company."

WHEREAS Messieurs William P. McLaren, J. W. Willson, H. B. Willson, Burton & Sadler, J. Brown, Thomas C. Kerr, John Fisher, M. W. Browne, Richard P. Street, Adam Brown, Peter Grant, and R. N. Law, and others, have, by their Petition, represented that it is proposed to form a Joint Stock Company, for the purpose of erecting an Hotel in the Village of Ontario, in the Township of Saltfleet, in the County of Wentworth; and that upwards of _____ have been subscribed for the purpose; and have prayed that to enable them to do so, they, with such other persons as may associate with them, may be incorporated: And whereas it is desirable to grant the prayer of the said Petition; Therefore Her Majesty, &c., enacts as follows:

I. The said persons, and all other persons, who now are, or hereafter shall become stockholders in the said Company, shall be, and are hereby ordained, constituted and appointed, and declared to be a body corporate and politic, in fact and in name, by the name and style of the "Ontario Hotel Company;" and by that name, shall be capable of suing and being sued, of contracting and being contracted with; and shall have continued succession, and a common seal, and they and their successors shall be capable in law of purchasing, having and holding to them and their successors, any real or personal estate, for the convenient and proper management of their business, and the erection of the Hotel authorised by this Act, and of mortgaging, selling, letting, conveying, or otherwise departing therewith, for the benefit and behalf of the Company from time to time, as they shall deem expedient.

II. Each share in the stock of the Company shall be _____, Amount and number of shares, and the number of shares shall not exceed _____ and that books of subscription shall be opened within _____ after the passing of this Act, when, where, and under such regulations as a majority of the Petitioners shall direct.

III. It shall and may be lawful for any person or persons to subscribe for any number of shares, the amount whereof shall be due and payable to the Company in manner hereinafter mentioned, that is to say; one per centum on each share so subscribed shall be payable at the time of such subscription, and the remainder shall be payable in such instalments as a majority of the Directors shall determine upon; Provided always, that no instalment shall exceed ten per cent. on the capital stock, nor be called for, nor become payable in less than thirty days after public notice shall have been given in one newspaper published in the City of Hamilton, and circular addressed to each stockholder at his or her last known place of residence; and if any stockholder or stockholders shall refuse or neglect to pay such calls, he, she, or they, shall, at the option of the Company, forfeit such share or shares so subscribed for, with the amount previously paid