

An Act to incorporate the Niagara, St. Catharines and
Toronto Railway Company.

WHEREAS a petition has been presented praying that it Preamble.
be enacted as hereinafter set forth, and it is expedient to
grant the prayer of the said petition: Therefore Her Majesty,
by and with the advice and consent of the Senate and House
5 of Commons of Canada, declares and enacts as follows:—

- 1.** Joseph Allen Powers, Addison Beecher Colvin, John Incorporation.
W. Herbert J. Ledlie Hees, and
together with such per-
sons as become shareholders in the company, are hereby in-
10 corporated under the name of "The Niagara, St. Catharines and Toronto Railway Company," hereinafter called "the
Company." Corporate name.
- 2.** The undertaking of the Company is hereby declared to Declaratory.
be a work for the general advantage of Canada.
- 15 **3.** The persons named in section 1 of this Act are hereby Provisional directors.
constituted provisional directors of the Company.
- 4.** The capital stock of the Company shall be one million Capital stock and calls thereon.
dollars, and may be called up by the directors from time to
time as they deem necessary, but no one call shall exceed ten
20 per cent on the shares subscribed.
- 5.** The head office of the Company shall be in the city of Head office.
St. Catharines, in the province of Ontario.
- 6.** The annual meeting of the shareholders shall be held on Annual meeting.
the first Tuesday in September in each year.
- 25 **7.** At such meeting the subscribers for the capital stock Election of directors.
assembled, who have paid all calls due on their shares, shall
choose seven persons to be directors of the Company, one or
more of whom may [hold other office with the Company and
be paid therefor.]
- 30 **2.** The directors may be represented at and vote by proxy Proxies of directors.
at any meeting of directors at which three directors are present
in person, but such proxy shall be himself a director, and no
director shall hold more than two proxies.
- 3.** No meeting of directors shall be competent to transact Quorum of directors.
35 business unless at least two directors are present thereat.