

shall continue to be assessed and levied until the total assessed value within the limits referred to exceeds the original total assessed value by fifty per cent. thereof: But whenever the total assessed value of real property of a Municipality within the limits aforesaid exceeds by fifty 5 per cent. or upwards the original assessed value within the same limits, then the whole rate shall be assessed on the increase only, as described in the previous section. But if it afterwards amounts to 50 per cent.

VI. All gravel roads constructed by any Company, under the guarantee of an annual bonus from a Municipality, shall be kept in reasonably 10 good repair and shall be free from toll or other charges within the limits of the Municipality, so long as the bonus continues to be paid; and it shall be competent to the Municipal Corporation to bargain and agree with the Company either for a reduction of the bonus or the rates aforesaid, or their suspension at a fixed period, for the transfer of the 15 roads to the management of the Municipalities, or for their continuance free of toll and kept in repair by the Company, under a modified bonus; Provided always, that the rate to be levied shall not in any case exceed the maximum rate consented to by the rate-payers. Good roads to be kept in repair:—Municipal Corporation may enter into certain arrangements with the Company.

VII. After a guarantee of a bonus has been given under authority of 30 this Act, with the consent of the rate-payers obtained as aforesaid, and action taken towards the commencement of the improvements contemplated, it shall be valid and binding upon the Municipality; and when the works are sufficiently advanced towards completion, then the rates shall be levied as herein described, and the proceeds without deduction 25 paid over as the first annual bonus to the parties who may make the improvements in good faith. Guarantee to be binding on the Municipality, &c.

VIII. The powers conferred by this Act on the Municipalities herein mentioned, may be conferred upon other Municipalities in Canada West, that may petition His Excellency the Governor General in Council to be 50 admitted to the benefits of the same, subject, however, to all the restrictions, provisions and limitations herein contained. Act may be extended to other Municipalities.

IX. This Act shall be deemed a public Act.

Public Act.

SCHEDULE — FORM A.

Rate-Payers' Requisition.

County of } We, the undersigned rate-payers of the Township
TO WIT: } of , in the County of , being
desirous of having established (*here describe in general terms the character of the improvements desired*) and approving of the general provisions and equitable principle of assessment embodied in the Act Vict., cap. , a copy of which is attached to this—hereby authorize and request our Municipal Council to guarantee an annual bonus to any Company or Companies who shall undertake to construct and carry out the improvements above referred to, agreeable to the provisions, conditions and limitations of the Act aforesaid; and we do further authorize and consent that a maximum rate of per cent. on the increase, as explained in the 2nd clause of the Act aforesaid, subject to any reduction