

ker has not yet made is report. Drifting on ledge matter continues.

**Velvet.**—Work is progressing on the survey of the wagon road from this city to the Velvet. Work on the main adit and on the 150-foot and 250-foot levels continues.

**Green Mountain.**—The shaft has now attained a depth of about 180 feet, and there continues to be a good showing of ore in its bottom.

**Jumbo.**—Work continues on the crosscut tunnel, and it is now in for a distance of something over 300 feet.

#### CITY OF PARIS.

The report for the week ending July 29 is as follows:

North Drift report, July 22.....	379 1/2 "
" " " 29.....	426 1/2 "
Gain.....	47
South Drift No. 2, July 22.....	222 ft
" " " 29.....	250
Gain.....	28
South Drift crosscut, July, 22.....	6 ft
" " " 29.....	12
Gain.....	6
North Drift report, July 22.....	10 feet.
do. " " July 29.....	21 "
Gain.....	11 "

The total for the week is 92 feet. This advance is phenomenal and is largely attributed to the splendid machinery equipment. Ore continues about the same as previous reports.

#### OLD IRON SIDES.

The report for the week ending July 31 is as follows:

North drift, crosscut No. 1, E.—	
Report July 23.....	126 feet
do. " " July 31.....	141 "
Gain.....	15 "
South drift, crosscut No. 1 E.—	
Report July 23.....	270 "
" " July 31.....	285 "
Gain.....	15
South drift, crosscut No. 1, E.—	
Report July 23.....	77 "
" " July 31.....	90 "
Gain.....	13 "

300 foot level crosscut No. 1 west, 30 feet drifting on the 300-foot level was started at the beginning week and as will be seen by the figures good progress has been made. Good ore continues in all the working.

#### DEER PARK.

The Rossland Miner says of Deer Park: The present capital stock is \$1,750,000 shares of a par value of \$1 each, and there are some 40,000 shares still in the treasury. The idea is to reorganize with a capital stock of \$1,400,000. The idea is to issue to the shareholders share for share at the rate

of 90 cents paid up and the other 10 cents to be assessable at the rate of not over one cent every three months. Each stockholder must pay 1 cent down before new shares will be issued to him. The assessment money is to be applied first to the payment of liabilities amounting to \$7,000, and the remainder to the development of the property as the directors may elect. It is understood that enough proxies favorable to reorganization have been forwarded to the office of the Company in Toronto, to carry the measure and the meeting to pass it will convene on August 4th. In the interim nine men are at work on the property keeping it in order so that when operations are resumed in earnest there will be no trouble in starting.

#### KNOB HILL.

The report for the week ending July 31 is as follows:

Tunnel, No. 1 Report July 23.....	604 ft
" " Report July 31.....	623
Gain.....	19
West Drift, Report July 23.....	342 ft
" " Report July 31.....	346
Gain.....	4
West Drift, No. 2, Report July 23....	149 ft
" " " July 31....	163
Gain.....	14

A great deal of work in addition to the above has been done on the "Hoist Station" in the East drift. Ore throughout the workings continues same as last report.

#### LATE DAWSON ADVICES.

TORONTO, August 8.—A Dawson letter to the Globe dated July 18, says that the latest advice regarding the reported strike at Cape Nome, near St. Michaels, states that the alleged strike proved to be largely a swindle, spread as a mere matter of advertisement.

The various steamboat companies have been warned against bringing paupers into the territory under any device or pretext. In the event of it being proved that any recent arrival has not means of support, the steamship company that brought him in will be compelled to carry him back free of cost.

The local council revenue was augmented a few days ago by a "round-up" and fine of gambling places in town, with a net result of \$7,500.

The health of Dawson continues to be very good, and thus far no outbreak of typhoid has occurred. This is largely due to the improved sanitation of the town. People are looking somewhat anxiously forward to the next months, August and September. But if the weather continues as fine and cool as it has been throughout June and July, there is every prospect of escaping with a moderate epidemic or possibly less.

The telegraph line is reported by the latest up-river steamer to be strung well half way down the Hootalinqua, and is making progress so rapidly that the Dawson populace anticipate its completion by the end of September.

#### HOMESTAKE.

#### SECOND ANNUAL MEETING OF THE SHAREHOLDERS.

Rossland, B.C., Aug 8.—The second annual meeting of the shareholders of the Homestake mines, limited, was held at the office of the company in Rossland to-day. A large and enthusiastic gathering of the shareholders were present to hear the report of Mr. C. H. Bayne, the vice-president of the company, occupying the chair. After the usual preliminary business, the reports of the directors and of Mr. F. D. Howe, the consulting engineer of the company, were made.

It had been known for some time that the Homestake development work in the Homestake was a nature satisfactory to the management, but few shareholders were prepared for the splendid statement shown in the report referred to. The present company began active operations about the first of November, 1898, and since that time 110 feet of sinking, and 950 feet of drifting, have been done. Besides cutting of stations and installation of pumping plant, the amount expended by the company to date is about \$25,000.

The principal work consisted in sinking a shaft, begun by the former company, to the 200 foot level, and running a drift 457 feet, and the making of cross-cuts therefrom, north and south. The drift on the foot level was begun on a small vein of arsenal vein, and continued 180 feet to a dyke; west of the dyke a large body of characteristic Rossland ore was encountered, continuing to the west about 126 ft., and of shipping value; west of this in chute the level has been continued 180 feet, showing a mass of lower grade ore. This drift from the 200 foot level was begun for the purpose of developing a rich surface showing of ore about 520 feet west of the main shaft, and the ore chute referred to, was unexpected; working being actively pushed, and in about six weeks the levels will be continued to a point underneath the valuable surface showing. At the same time cross-cutting is being done from the tunnel and a raise being made on the ore chute.

Mr. Howe has spent a great deal of time in the Rossland camp, and is thoroughly familiar with the formation of the north belt. He assured the shareholders that the formation found in the Homestake was similar in all respects to that in the Le Roi and War Eagle, and expressed the greatest confidence with the same, and further development of the Homestake would prove it a paying mine.

Nothing has been received in Rossland for a long time that is more encouraging in the mining interest than the result of the development on the Homestake. On the day that mine can be made to pay in the south belt, Rossland will have entered upon a new era of prosperity.

The management of the company have been extremely reticent as to their development, as they did not desire an inflation of the value of the company's stock until they were in a position to show that they had a property of merit.

The old board of directors were tendered a vote of thanks for their past services, and unanimously re-elected.