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STATEMENT

FOR YEAR ENDING DECEMBER 31ST, 1898.

INCOME.

1898.		
Jan. 1	Balance to carry forward.....	\$ 624 54
Dec. 31	Requisition from city council	2325 00
	Ontario Government grant	212 50
	Walkerville grant	200 00
	Fines, fees, etc.; sale of catalogues, books lost and paid for by patrons	156 45
	Interest received on bank balance	13 64
		<u>\$ 3532 13</u>

EXPENDITURES.

1898.		
Dec. 31	Books	\$ 534 77
	Periodicals	100 34
	Binding	74 35
	Building and repairs	12 63
	Furniture	6 75
	Rent and insurance	213 50
	Light and heat	102 94
	Salaries	675 19
	Catalogues, printing and advertising	132 00
	Incidentals	74 37
	Debiture and interest	320 10
		<u>\$ 2246 84</u>
	Balance to carry forward.....	1285 29
		<u>\$ 3532 13</u>

NOTE.—There are a number of accounts to be paid, which constitute a series of liabilities, diminishing the apparent surplus.

STATEMENT OF ASSETS.

DECEMBER 31ST, 1898.

	Jan. 1st, 1898.	Added during year.	Deducted during year.	Totals.
Books.....	\$3870 10	\$534 77	\$150 00	\$4254 87
Periodicals	608 68	100 34		709 02
Furniture	626 24	6 75	3 00†	629 99
Catalogues	177 15	40 70	10 95	206 90
Buildings	142 90	37 12*		180 02
	<u>\$5425 07</u>	<u>\$ 719 68</u>	<u>\$ 163 95</u>	<u>\$5980 80</u>
Balance on hand at Dec. 31, 1898.....				1285 29
Total.....				<u>\$7266 09</u>

† Half of amount spent during 1898 for bindings.

* Deducted for damage to bicycle rack.