

KNOX CHURCH MANAGERS' ANNUAL
REPORT

FOR THE YEAR ENDING DECEMBER 31ST, 1890.

The managers in submitting their annual financial report are pleased to be able to congratulate the congregation upon its general prosperity.

We think it unnecessary to give in a written report either the receipts or expenditures in detail, as these are itemized in the financial statement which has already been published. The total receipts amount to \$3,992, being \$259.47 less than last year. We regret to find this decrease, chiefly in pew rents, for which we think no satisfactory reason can be assigned, and we hope that the present year may be fruitful in better results from this very important source of church resources. The Sabbath collections have been about the same as last year. The managers have to depend largely upon this source of revenue to meet the obligations of the congregation and hope that in future these weekly offerings will be characterized by greater liberality. Unless this is done the price of sittings will have to be increased beyond the present rental.

A brief reference to the larger amounts of expenditure will perhaps enable the congregation to more fully realize the large amounts of money necessary to meet the obligations involved in maintaining and carrying on church work.

During the last year pulpit supply cost \$1,166.13; salaries, \$800; contribution to the McPherson fund, \$500.32; interest on the mortgage, \$456.75; bank account, \$151; gas account, \$127.20; fuel account \$161.01; poor fund, \$73.55. These alone foot up the sum of \$3,435.96, leaving only \$247.40 expended to cover repairs, printing, organ rent and all incidental expenses which will be found in detail in the financial statement.

The managers are, however, able to show a cash balance on hand at the end of the year of \$308.64, without a single liability against the congregation excepting the mortgage debt of \$7,500.

We regret again to have to report so large an amount of arrears on