

## FINANCIAL WORLD

## STOCKS AGAIN TAKE MOVE UPWARD

New York, Aug. 29.—Further progress was made today in the forward movement in stocks which began yesterday before a reaction occurred, which, for the time at least, put an end to the advance. In the early part of the day the standard issues were in steady demand, and yesterday's gains were increased substantially although the three speculative leaders, Reading, Union Pacific and United States Steel were less conspicuous than in the preceding session, gaining only fractions.

The bill issues were the features of the railroad list, while Canadian Pacific, St. Paul, Erie first preferred, Lehigh Valley and a number of industrials gained a point or more. Before noon, however, a reactionary movement set in. Prices receded slowly until the gains were cancelled. In the last hour selling became active and losses were extended. South ern Pacific, Missouri Pacific, Rock Island, Lehigh Valley and International Harvester sank to the low points of the year while a number of other shares ended the day only fractionally above the previous close. The extended downward movement of the month.

No new developments occurred to influence speculation and the reaction appeared to be in the nature of profit taking by traders, the effect of which was heightened by a renewal of short selling late in the session. Although the slump resulted in some sales of long stock there were no indications of a renewal of heavy liquidation which characterized trading earlier in the month. It was in some quarters that stocks were being purchased on a fairly large scale by investors which believed the recent decline of ten to twenty points to have discounted unfavorable factors such as crop disappointments, chances of late disturbances on the railroads and hesitation in trading owing to uncertainty regarding the political outlook. The lower prices, however, have not led to any considerable degree of public buying and bear traders found little difficulty in bringing about a relative lull in the day. The appearance of Canadian Pacific's report for the fiscal year ended June 30, was followed by a temporary gain of nearly 2 points in that stock, the report showing an increase of \$9,175,000 in gross earnings and \$2,859,000 in net. Favorable July reports were made by several railroads.

The chief of a large steel company was quoted as saying that while orders for structural material were being received in larger volume business in other branches was lagging and the outlook was not altogether promising. The trade as a whole was described as marking time, orders now being received by the United States Steel Corporation were reported as more numerous than in previous days in view of the amount of new business at this time last year.

Animation was lent to trading on the curb by a rise of 46 points in Standard Oil to 645. The rise was accompanied by various reports of the progress of the discussion of the corporation but no further official information was obtainable.

London trading amounted to over 15,000 shares, was divided between buying of railroad shares and selling of steel issues.

Bonds were steady. Total sales, par value \$1,000,000. U. S. bonds were unchanged on call.

## CLOSING COTTON LETTER.

By direct private wires to J. C. Mackintosh & Co.

New York, Aug. 29.—The cotton market was firm of undertone and on the opening this morning. This strength was predicated upon the expectation of damage reports from along the eastern seaboard as a result of the recent heavy storms. As the session advanced however a number of private despatches filtered through, indicating that the crop damage had been small if not negligible. Later in the day the weekly weather report was published and was construed to be of rather bearish tenor. It was argued moreover that the recent crop improvement effected in the southwest by liberal rains would not be reflected in the forthcoming government crop report. The average guess of the government figures by New York Cotton Exchange members was 77.1, reflecting a general skepticism of the National Ginners estimate of the crop deterioration. There was heavy selling in the afternoon which market makers thought could be traced to interests who bought on the National Ginners figures. This was construed to mean that the interests did not believe that the estimate of National's 77.4 would be corroborated by the government statistics. There was, however, a feeling that the interest taken in the forthcoming report by southern politicians would rob the figures of much bullish significance in the eyes of the cotton world at large.

JUDSON & CO.

## New Brunswick Telephone Stock Wanted

We will purchase a limited quantity of New Brunswick Telephone stock. Persons wishing to sell may obtain best price upon application to

ATLANTIC BOND CO., LTD.

Bank Montreal Building, Saint John, N. B.

HOWARD P. ROBINSON, President.

Telephone Main 2424.

(Quotations furnished by Private Wires of J. C. Mackintosh and Co. members of Montreal Stock Exchange, 111 Prince William Street, St. John N. B., Chubb's Corner.)

Am. Copper	58 1/2	60 1/2	68	68
Am. Beet Sugar	48 1/2	50 1/2	48 1/2	48 1/2
Am. Car and Ferry	48 1/2	49 1/2	51	51 1/2
Am. Cotton Oil	34 1/2	34 1/2	34 1/2	34 1/2
Am. Locomotive	131 1/2	132 1/2	132 1/2	131 1/2
Am. Sm. and Ref.	69 1/2	70 1/2	68 1/2	68 1/2
Am. Steel Pkgs.	131 1/2	132 1/2	132 1/2	131 1/2
Am. Sugar	33 1/2	33 1/2	33 1/2	33 1/2
Am. Steel Pkgs.	100 1/2	100 1/2	100 1/2	100 1/2
Am. Copper	34 1/2	34 1/2	34 1/2	34 1/2
Atchafalpa	100 1/2	100 1/2	100 1/2	100 1/2
Nor. Pac. Ohio	76 1/2	76 1/2	75 1/2	75 1/2
B. R. T.	100 1/2	100 1/2	100 1/2	100 1/2
Canadian Pacific Railway	220 1/2	222 1/2	220 1/2	220 1/2
Ches. and Ohio	113 1/2	114 1/2	112 1/2	112 1/2
Chic. and St. Paul	140 1/2	140 1/2	140 1/2	140 1/2
Chic. and N. West	25 1/2	25 1/2	25 1/2	25 1/2
Col. Fuel and Iron	17 1/2	17 1/2	17 1/2	17 1/2
Con. Gas	133 1/2	134 1/2	133 1/2	133 1/2
Denver and R. G.	23 1/2	23 1/2	23 1/2	23 1/2
Erie 1st Pfd.	48 1/2	48 1/2	48 1/2	48 1/2
General Electric	151 1/2	151 1/2	151 1/2	151 1/2
Gr. Nor. Pfd.	121 1/2	122 1/2	121 1/2	121 1/2
Gr. Nor. Ore.	48 1/2	48 1/2	48 1/2	48 1/2
Illinois Central	138 1/2	138 1/2	138 1/2	138 1/2
Int. Met.	145 1/2	145 1/2	145 1/2	145 1/2
Louis and Nash	141 1/2	141 1/2	141 1/2	141 1/2
Miss. Pacific	100 1/2	100 1/2	100 1/2	100 1/2
Nevada Con.	17 1/2	17 1/2	17 1/2	17 1/2
Kansas City So.	28 1/2	28 1/2	28 1/2	28 1/2
Miss. Kan. and Texas	40 1/2	41 1/2	39 1/2	39 1/2
Nor. Pac. Pfd.	113 1/2	113 1/2	113 1/2	113 1/2
National Lead	48 1/2	48 1/2	48 1/2	48 1/2
New York Central	103 1/2	103 1/2	103 1/2	103 1/2
N. Y. Ont. and West.	113 1/2	113 1/2	113 1/2	113 1/2
Nor. Pac. Pfd.	101 1/2	101 1/2	101 1/2	101 1/2
Nor. and West.	101 1/2	101 1/2	101 1/2	101 1/2
Pac. Mail	120 1/2	120 1/2	120 1/2	120 1/2
People's Gas	102 1/2	102 1/2	102 1/2	102 1/2
Pacific Tel. and Tel.	39 1/2	39 1/2	39 1/2	39 1/2
Reading	142 1/2	143 1/2	140 1/2	140 1/2
Rep. Ir. and Steel	25 1/2	25 1/2	25 1/2	25 1/2
Rock Island	24 1/2	25 1/2	24 1/2	24 1/2
Sloss-Sheffield	68 1/2	68 1/2	68 1/2	68 1/2
So. Pacific	131 1/2	131 1/2	131 1/2	131 1/2
So. Ry.	27 1/2	27 1/2	27 1/2	27 1/2
Scotch Railway	23 1/2	24 1/2	23 1/2	23 1/2
Tex. and Pac.	168 1/2	168 1/2	168 1/2	168 1/2
Utah Copper	42 1/2	42 1/2	42 1/2	42 1/2
Union Pacific	37 1/2	37 1/2	37 1/2	37 1/2
United States Steel Pfd.	114 1/2	114 1/2	114 1/2	114 1/2
Virginia Chem.	62 1/2	62 1/2	62 1/2	62 1/2
Western Union	73 1/2	74 1/2	74 1/2	74 1/2

## MONTREAL

By direct private wire to J. C. Mackintosh & Co.

Morning Sales.

Canadian Pacific, 25 @ 232.25 @	
Cement, 25 @ 21.25 @ 21.50 @	
Crown Reserve, 50 @ 250.	
Dominion Steel, 150 @ 51.14 @	
Dominion Textile, 5 @ 61.	
Dominion Steel, 150 @ 51.14 @	
51 3/8, 25 @ 51.12 @	
Dominion Cannery Bonds, 100 @ 102.	
Dominion Textile, 25 @ 62.	
Lake of the Woods, 10 @ 142.	
Montreal Street, 11 @ 225.25 @	
225 3/4.	
Montreal Power, 25 @ 102.14 @	
Nova Scotia, 5 @ 94.	
R. C. and Ontario, 55 @ 115.	
Rio de Janeiro, 10 @ 112.12 @	
Steel Co., 25 @ 25.	
Sherwin-Williams Pfd., 50 @ 88.12 @	
25 @ 88.	
Toronto Railway, 20 @ 132.7 @	
131 3/4.	
Twin City, 75 @ 106.	
Bank of Montreal, 6 @ 264.	
Bank of Nova Scotia, 9 @ 271.12 @	
Moison's Bank, 3 @ 20.	
Royal Bank, 2 @ 27.12 @	
Toronto Bank, 3 @ 201.	
Union Bank, 7 @ 148.	

Afternoon Sales.

Canadian Pacific, 25 @ 230.14 @	
229 3/4.	
Cement, 100 @ 21.12 @	
Can. Pac. Rail., 10 @ 81.	
Crown Reserve, 50 @ 250.	
Dominion Steel, 150 @ 51.14 @	
Dominion Textile, 5 @ 61.	
Dominion Steel, 150 @ 51.14 @	
51 3/8, 25 @ 51.12 @	
Dominion Cannery Bonds, 100 @ 102.	
Dominion Textile, 25 @ 62.	
Lake of the Woods, 10 @ 142.	
Montreal Street, 11 @ 225.25 @	
225 3/4.	
Montreal Power, 25 @ 102.14 @	
Nova Scotia, 5 @ 94.	
R. C. and Ontario, 55 @ 115.	
Rio de Janeiro, 10 @ 112.12 @	
Steel Co., 25 @ 25.	
Sherwin-Williams Pfd., 50 @ 88.12 @	
25 @ 88.	
Toronto Railway, 20 @ 132.7 @	
131 3/4.	
Twin City, 75 @ 106.	
Bank of Montreal, 6 @ 264.	
Bank of Nova Scotia, 9 @ 271.12 @	
Moison's Bank, 3 @ 20.	
Royal Bank, 2 @ 27.12 @	
Toronto Bank, 3 @ 201.	
Union Bank, 7 @ 148.	

By direct private wires to J. C. Mackintosh & Co.

Asbestos Com.	146
Bell Telephone	229 1/2
Can. Pac. Rail.	81
Can. Converters	36
Cement Com.	214
Crown Reserve	250
Dominion Steel	51 1/4
Dominion Textile	61
Dominion Steel	51 1/4
Dom. Steel	51 1/4
Dom. L. and S. Pfd.	105
Illinois Trac.	91 1/2
Hal. Elec. Tram.	149
Lake Woods Com.	143
Mexican	131
St. Paul S. S. Marie	181 1/2
Rio Com.	85
Rio Com.	112 1/2
Mont. H. and S. Pfd.	226
Mont. H. and S. Pfd.	226
Mont. Steel Works	95 1/2
Mackay Com.	84
New Que. Com.	58 1/2
Ottawa Power	142
Ogilvie Com.	122
Porto Rico Com.	115 1/2
Rich. and Ont. Nav.	115 1/2

By direct private wires to J. C. Mackintosh & Co.

NEW YORK COTTON RANGE.

Aug. ....	12.50	12.00	11.95-12
Sept. ....	11.44	25	29-30
Oct. ....	11.47	24	27-28
Nov. ....	11.53	29	32-34
Dec. ....	11.47	24	29-30
Jan. ....	11.56	25	38-39
May ....	11.64	46	49-50

## PRODUCE PRICES IN CANADIAN CENTRES

Montreal, Aug. 29.—OATS — Canadian Western, No. 2 44 1/2 to 44 1/2 car lots ex store; extra No. 1, feed, 43 1/2 to 44 1/2; No. 3 C. W., 43 1/2 to 44 1/2.

FLLOUR—Manitowab, spring wheat, firsts, \$5.40; seconds, \$4.90; winter wheat, \$4.50 to \$4.75; strong bakers, \$4.70; straight rollers \$4.40; in bags, \$1.85.

MILL FEED—Bran, Ontario, \$22 to \$23; Manitoba, \$21 to \$22; middlings, Ontario, \$25 to \$26; shorts, Manitoba, \$24, middling, \$25 to \$31.

HAY—The demand for hay is active with prices tending towards a higher level. No. 1 hay \$14 to \$14.50; No. 2 extra quality \$12 to \$13; No. 2 ordinary, \$9.50 to \$10; No. 3, \$8 to \$8.50; clover mixed \$7.50.

CLOSING STOCK LETTER.

By direct private wires to J. C. Mackintosh & Co.

NEW YORK, Aug. 29.—There was no fresh news this morning bearing either upon the Franco-German controversy or the railway labor difficulties in the west, nor, for that matter, was there any new developments in the stock market. Transactions, therefore, were confined largely to professional element and prices moved largely in consonance with surface technical conditions.

There was a moderate rally during the forenoon, but it was not sustained. The market advanced rather laboriously. On the rise there was further moderate pressure to sell Union Pacific and this was construed as indication that the big interests were not yet willing to take the initiative for higher prices. The final hour witnessed a renewal of weakness, unaccompanied, however, by any signs of demoralization. It looks as if the market relieved of the pressure of heavy liquidation, is being left to itself and that the big interests would not be averse to seeing a lower range of prices established upon which to recover their speculative positions. This condition encourages bearish operations, the majority of traders acting upon the theory that there will be no important opposition to a bear movement until prices have reached a level where either investors are willing to buy or the big interests are willing to accumulate from the high.

LAIDLAW & CO.

## HE DIED OF KIDNEY DISEASE.

How often we hear of these sad cases. The back-pains and headache were noticed—but not treated. Dizzy spells, frequent urination, loss of appetite, and other symptoms, but nothing was done till the disease was far advanced. Cure invariably results from perfect health. They restore perfect health, destroy every symptom of diseased kidneys, build up constitutions that defy further attack. Because of the vegetable and mineral ingredients no remedy equals Dr. Hamilton's Pills for Kidney and Liver complaint. Sold in 25c. boxes by all dealers.

## MISS MAXWELL SUBMITS PLAYGROUND REPORT

Much Good Work Done at Centennial School—Average Attendance was 491—Many Willing Workers.

Miss Maxwell, supervisor of the Centennial playground, has submitted the following report for the season: To the Committee of the Centennial Playground— I submit herewith the following report for the months of July and August of the present year. As you probably know, it is the aim of the playground supervisor and her assistants to direct the children in their play without interfering with their enjoyment and to afford them also an opportunity for instruction in work that is both useful and pleasant. Those visiting the playgrounds find the children happily engaged in croquet, swinging, sand work, basket ball, and other games, or they gather under the tent to make some article which they may carry home. This work consists of weaving mats, sewing, making paper chains, stringing straw and beads, crocheting, and making quilts and bags of all of which you may see samples up stairs. The working of baskets under direction of Miss Bertie Turner has been very gratifying. The older boys and girls have shown great interest in the work, and have fashioned 88 red baskets, 63 raffia baskets, besides hats, pins, coat hangers and dolls' hats. The average attendance has been 491. The largest number present on a day being 681. Among this large number the behavior has been uniformly good, and with the older boys and girls there has been a general disposition to be helpful. In conclusion I wish to acknowledge the efficient aid and constant co-operation of my fellow workers, Miss Bertie Turner, Mrs. Chisholm, Miss Jean Maxwell and Mr. Hill, and express our thanks for all gifts and donations made to the playgrounds through us. Respectfully submitted, JANET MAXWELL, Supervisor.

## Homeowners' Excursion.

The Grand Trunk Railway has issued a circular authorizing all agents in Canada to sell Homeowners' Excursion tickets to points in Western Canada. This is interesting information for those desiring to take advantage of these excursions on certain dates from April to September, 1911. The Grand Trunk route is the most interesting, taking a passenger through the popular centres of Canada, through Chicago and thence via Duluth, or through Chicago and the twin cities of Minneapolis and St. Paul. Ask Grand Trunk Agents for further particulars.

## Acquiring a Better Knowledge Of Investments

Nothing can be of greater benefit to the investor than to have a better knowledge of the different grades of investments. One should seek to know when is a favorable time to sell, as well as a favorable time to buy.

It has always been the endeavor of our Statistical Department to develop a close personal relationship between every client and the house, with a view of always being able to place at the disposal of every client all particulars we may have secured before purchasing the securities we offer.

We would also be pleased to place your name on the mailing list for our Weekly Circular.

## J. C. MACKINTOSH &amp; CO.

Established 1873

(Members Montreal Stock Exchange)

FREDERICTON HALIFAX ST. JOHN

MONTREAL NEW GLASGOW

## NOTICE

To Policy Holders of the London Mutual Fire Insurance Company

J. M. QUEEN, with offices in Canada Life Building, Prince William St., St. John, N. B., is the sole General Agent for New Brunswick, and all notices concerning the company's business and policies, must be sent to him.

LONDON MUTUAL FIRE INSURANCE COMPANY OF CANADA. Established 1859.

THE IMPORTANT THING TO REMEMBER is that when you store up a portion of your income you are creating capital which will support you and those dependent upon you, or provide you with means to increase your earnings. If you have not yet started to save systematically, do it now, and open a savings account in this bank. We pay compound interest on your savings.

THE BANK OF NEW BRUNSWICK.

## FIRE, MOTOR CAR AND MOTOR BOAT INSURANCE

JARVIS & WHITTAKER, General Agents, 74 Prince Wm. St.

## "A TRUSTEE THAT NEVER DIES"

The Eastern Trust Company

ACTS AS—Executor, Administrator, Trustee, Guardian.

120 Prince Wm. St. CLARENCE H. FERGUSON, Manager for N. B.

## MISS MAXWELL SUBMITS PLAYGROUND REPORT

Much Good Work Done at Centennial School—Average Attendance was 491—Many Willing Workers.

Miss Maxwell, supervisor of the Centennial playground, has submitted the following report for the season: To the Committee of the Centennial Playground— I submit herewith the following report for the months of July and August of the present year. As you probably know, it is the aim of the playground supervisor and her assistants to direct the children in their play without interfering with their enjoyment and to afford them also an opportunity for instruction in work that is both useful and pleasant. Those visiting the playgrounds find the children happily engaged in croquet, swinging, sand work, basket ball, and other games, or they gather under the tent to make some article which they may carry home. This work consists of weaving mats, sewing, making paper chains, stringing straw and beads, crocheting, and making quilts and bags of all of which you may see samples up stairs. The working of baskets under direction of Miss Bertie Turner has been very gratifying. The older boys and girls have shown great interest in the work, and have fashioned 88 red baskets, 63 raffia baskets, besides hats, pins, coat hangers and dolls' hats. The average attendance has been 491. The largest number present on a day being 681. Among this large number the behavior has been uniformly good, and with the older boys and girls there has been a general disposition to be helpful. In conclusion I wish to acknowledge the efficient aid and constant co-operation of my fellow workers, Miss Bertie Turner, Mrs. Chisholm, Miss Jean Maxwell and Mr. Hill, and express our thanks for all gifts and donations made to the playgrounds through us. Respectfully submitted, JANET MAXWELL, Supervisor.

## Homeowners' Excursion.

The Grand Trunk Railway has issued a circular authorizing all agents in Canada to sell Homeowners' Excursion tickets to points in Western Canada. This is interesting information for those desiring to take advantage of these excursions on certain dates from April to September, 1911. The Grand Trunk route is the most interesting, taking a passenger through the popular centres of Canada, through Chicago and thence via Duluth, or through Chicago and the twin cities of Minneapolis and St. Paul. Ask Grand Trunk Agents for further particulars.

## CANADIAN NATIONAL EXHIBITION

At 11.30 a. m., with through sleeping car for Montreal, connecting at Moncton with the Ocean Limited, connects at Montreal, Union Depot, the following morning with the finest and fastest train in Canada, the "International Limited," leaving Montreal at 9 a. m. daily, arriving at Toronto at 4.30 the same afternoon.

The Maritime express, leaving St. John at 18.35 connects with either of the two night trains leaving Montreal by Grand Trunk Railway, double track route, at 7.30 p. m. and 10.30 p. m. daily.

For further particulars apply to Intercolonial Ticket Agents J. H. Corcoran, Travelling Passenger Agent, Moncton, N. B., or J. Quinlan, District Passenger Agent, Montreal, P. Q.

The Boston express leaving St. John

At 11.30 a. m., with through sleeping car for Montreal, connecting at Moncton with the Ocean Limited, connects at Montreal, Union Depot, the following morning with the finest and fastest train in Canada, the "International Limited," leaving Montreal at 9 a. m. daily, arriving at Toronto at 4.30 the same afternoon.

The Maritime express, leaving St. John at 18.35 connects with either of the two night trains leaving Montreal by Grand Trunk Railway, double track route, at 7.30 p. m. and 10.30 p. m. daily.

For further particulars apply to Intercolonial Ticket Agents J. H. Corcoran, Travelling Passenger Agent, Moncton, N. B., or J. Quinlan, District Passenger Agent, Montreal, P. Q.

The Boston express leaving St. John