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Bankers. ST. JOHN.

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YIELDING 6 1/2 PER CENT. PEN-
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General Agent for New Brunswick
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FINE SCENERY.
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Island

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FISHING, RIDING, DRIVING,
TENNIS, GOLF.
Just across from Eastport, Me.
Hourly ferry service, connecting
with Eastern S. Co. and S. S.
Aurora.
The Inn has been remodelled
and furnished throughout.

COTTAGES CASINO

Rates at Inn \$3.00 a day and up.
CAMPOBELLO CORPORATION LIMITED.
1-7-1

THE LATEST

PRODUCE
QUOTATIONS

Special to The Standard.
Toronto, July 9.—Wheat and flour
prices are uncertain, and traders find
it difficult to find purchasers even at
the low prices ranging.

Manitoba Wheat—No. 1 Northern,
\$1.34; No. 2 Northern \$1.31; No. 3
Northern \$1.29, on track, Lake ports,
Ontario Wheat—No. 2, red, white or
mixed, \$1.25 to \$1.30 to outside.

Ontario—No. 2 White, 57 to 58 cents
on track at Toronto.
No. 2 White, 55 to 56 cents; No. 3
White 52 to 53 cents outside, Canada
Western No. 2, 56 cents; No. 1 extra
feed 55 1/2 cents; No. 3, 55 cents.

Manitoba Flour—Quotations at To-
ronto are:—First patents \$6.20; sec-
ond patents \$5.70; strong bakers \$5.50.
Ontario Flour—Ninety per cent
winter wheat patents \$5.75 to \$6.25 in
buyers sacks, on track, Toronto, \$5.40
to \$5.60 outside.

Milled—Manitoba bran \$22 to \$23
per ton; shorts \$22 to \$24 on track at
Toronto, Ontario bran \$22.50; shorts
\$24 on track, Toronto.

Montreal Quotations.
Montreal, July 9.—Receipts of but-
ter today were 5,912 packages against
3,373 for the corresponding date last
year. The local market is easier with
lowest creamery quoted at 22 cents to
22 1/2 cents.

Receipts of eggs today were 921 cas-
es against 955 for the corresponding
date a year ago. A fair trade is pass-
ing at 18 1/2 to 19 cents per dozen.
Hay is active and firm. No. 1 \$14.50
to \$15; extra No. 2, \$13 to \$13.50; No.
2, \$11.50 to \$12; Clover mixed \$10.50
to \$11; Clover \$9.50 to \$10.

COTTON RANGE.

By Private wires direct to J. C. Mac-
kintosh & Co.

High. Low. Ask. Bid.
Jan. 12.23 24 27 28
Feb. 12.28 22 25 26
Mar. 12.34 24 27 29
Apr. 12.25 15 12 16
May 12.22 15 16 17
June 12.24 17 18 20
July 12.23 22 26 28
Aug. 12.28 24 29 30

ST. JOHN BANK CLEARINGS.

St. John Bank Clearings for week
ending July 9, 1909, \$1,896,887. Cor-
responding week last year, \$1,516,578.

THE MONTREAL

STOCK MARKET

(By direct private wires to J. C. Mac-
kintosh & Co., 111 Prince William
Street, St. John, (Chubb's Corner),
members Montreal Stock Exchange.)

Morning Sales.

Canadian Pacific Ry.—50 at 183.
Dominion Coal pfd.—5 at 114.
Crown Reserve—1,000 at 327, 500 at
326, 200 at 325, 200 at 325, 100 at 325,
1,500 at 325, 3,000 at 325, 100 at 326,
500 at 325, 100 at 324, 1,000 at 325, 750
at 325, 250 at 325, 200 at 325, 600 at
325 1/2, 150 at 325, 100 at 324 3/4.
Detroit Ry.—5 at 60 1/4, 5 at 60, 10
at 60, 10 at 60.

Dominion Coal Com.—20 at 71 3/4,
25 at 72, 25 at 71 3/4, 25 at 72, 50 at
73, 50 at 72 1/2, 25 at 72 1/2.
Dumont Steel Com.—100 at 43 1/4,
25 at 43 3/8, 50 at 43 1/2, 25 at 43 1/2,
25 at 43 5/8, 10 at 43 1/2, 100 at 43 1/2,
50 at 43 7/8, 100 at 43 3/4, 25 at 43 3/4,
15 at 43 7/8.

Dominion Steel pfd.—25 at 126 7/8,
10 at 126 1/2, 10 at 126 1/4, 15 at
126 1/4, 5 at 126, 10 at 126, 25 at 126
1/4, 25 at 126 1/4, 50 at 127, 25 at 127,
14, 25 at 127, 25 at 127, 25 at 127, 50
at 127.

Illinois pfd.—25 at 94 3/4, 2 at 95.
Mackay Com.—25 at 71.
Montreal Power—25 at 123 7/8, 25
at 124, 25 at 125, 125 at 124, 50 at 124,
25 at 124, 25 at 124, 25 at 124, 200 at
124.

Montreal Street Ry.—100 at 216.
Nipissing—325 at 10 1/2, 100 at 10
5/8.

Nova Scotia Steel Com.—20 at 67,
24, 25 at 67 3/4.
Nova Scotia Steel pfd.—100 at 120,
Penman—10 at 54.
Rich and Ont. Nav. Co.—25 at 81
1/2.

Soo Ry.—100 at 143 3/4, 25 at 143
1/2, 25 at 143 1/2, 25 at 143 1/2,
New Soo—16 at 135.
Textile Com.—10 at 70 1/2, 25 at 70 1/2,
Textile pfd.—4 at 106.
Woods Com.—25 at 113 1/2, 25 at 113
1/2, 25 at 114, 50 at 114.

Afternoon Sales.
Crown Reserve—100 at 326, 400 at
327, 1,000 at 326.
Dominion Coal Com.—50 at 73 3/8, 25
at 73 3/8, 25 at 73 3/8, 25 at 73 1/8,
25 at 73 1/8, 10 at 73 1/8, 45 at 74, 25 at
74, 15 at 74, 10 at 74, 75 at 74, 25 at
74, 25 at 74, 100 at 74 1/4, 100 at 74
3/4, 100 at 74 1/4, 100 at 74 3/4.

Dominion Steel pfd.—10 at 127, 25
at 127.
Illinois pfd.—10 at 95.
Lake of the Woods Com.—35 at 115.
Mackay Com.—25 at 73 1/2, 7 at
73 1/2.

Mackay pfd.—3 at 74 1/4.
Montreal Power—50 at 124 1/4, 25
at 124, 25 at 124.
Montreal Street Ry.—10 at 216, 5 at
216 1/4, 50 at 216 1/4.
Nova Scotia Coal Com.—10 at 67
1/4, 5 at 67 1/2, 68, 20 at 68 1/4,
30 at 68, 25 at 68 1/4.

Ogilvie Com.—10 at 124, 15 at 125,
75 at 125, 25 at 125, 150 at 125.
Soo Ry.—25 at 143 1/2, 25 at 143
1/2.

United States Rubber pfd.—3 at 118,
5 at 118 1/4.
Penman Com.—50 at 54.
Textile Com.—25 at 70.

GIBSON LETTER.

(By Direct Private Wires to J. C. Mac-
kintosh & Co.)
DOW JONES AND CO. ON NEW
YORK MARKET.

(By private wires to J. C. Mackintosh
& Co.)
MONTREAL STOCK EXCHANGE.

(By Private Wires to J. C. Mackintosh
& Co.)

Miscellaneous.

Can. Pac. Rail. 133 1/2 133 1/2
Crown Reserve. 320 1/2 320 1/2
Detroit Reserve. 60 1/2 60 1/2
Dom. Tex. Com. 70 1/2 70 1/2
Dom. Textile Pfd. 106 106
Dom. Coal. 74 73 3/8
Dom. Coal Pfd. 114 114
Dom. I. and S. Pfd. 44 1/2 44 1/2
Dom. I. and S. Pfd. 126 126
Dom. I. and S. Bonds. 96 96
Dom. Coal Bonds. 97 1/2 97
Ill. Traction Pfd. 95 94
Lake Woods Com. 114 114
Minn. and St. Paul. 143 1/2 143 1/2
Rio Com. 87 1/2 87 1/2
Mont. Rail. 216 216
Mont. H. and P. 124 123 1/2
Mackay Com. 79 78 3/8
Mackay Pfd. 73 73
Nipissing. 104 104
N. S. and C. Com. 69 68 1/2
Ogilvie Com. 125 125
Penman. 54 54
Rich. and Ont. Nav. 81 80 1/2
Tor. Rail. 125 125
Twin City Rpd. Trst. 103 103

Banks.

Commerce. 154 1/2 154 1/2
Montreal. 152 152 1/2
Molson. 201 1/2 201 1/2
Nova Scotia. 231 1/2 231 1/2
Royal. 231 1/2 231 1/2
Union of Canada. 135 135

CHICAGO GRAIN AND PRODUCE

MARKETS.
(By private wire to J. C. Mackintosh
& Co.)

High. Low. Close.
Wheat.
July 117 1/2 117 1/2 117
Sept. 110 108 108 1/2
Dec. 108 107 107 1/2 108 1/2

Corn.
July 72 69 71 1/2
Sept. 64 62 63 1/2
Dec. 56 55 56 1/2 56

Oats.
July 50 48 48 1/2
Sept. 43 42 42 1/2 43
Dec. 42 41 41 1/2 42

Pork.
Sept. 20.65 20.60 20.65

MONTREAL COBALT AND CURB

STOCKS.
(By Private Wire Report to J. C.
Mackintosh & Co.)

Ask. Bid.
Cobalt Lake. 16 14
Cobalt Central. 38 36
Everett Lake. 32 29
Floyd. 16 15
La Rose. 54 52
Silver Queen. 36 33
Tremblay. 135 132
Temiskaming. 83 80

NEW YORK STOCK MARKET; YES- TERDAY'S TRADING ON WALL ST.

(Quotations Furnished by Private wires of J. C. Mackintosh and Co.,
members of Montreal Stock Exchange, 111 Prince Wm. Street, St. John, N. B.,
Chubb's Corner.)

Shares Sold Pous High Low Close
56000 81 81 3/4 80 1/2 80 3/4

Am. Copper 500 43 1/2 43 1/2 43 1/2 43 1/2
Am. B. Sugar. 1000 57 1/2 57 1/2 57 1/2 57 1/2
Am. C. and P. 400 74 1/2 74 1/2 74 1/2 74 1/2
Am. C. Oil. 400 74 1/2 74 1/2 74 1/2 74 1/2
Am. Locomotive. 700 60 1/2 60 1/2 59 1/2 59 1/2
Am. Sugar. 45000 95 1/2 95 1/2 94 1/2 94 1/2
Am. Wool. 700 126 1/2 126 1/2 126 1/2 126 1/2

Am. Copper. 1300 47 1/2 47 1/2 47 1/2 47 1/2
Am. B. Sugar. 12000 116 1/2 117 116 1/2 116 1/2
Am. C. and P. 118 118 1/2 118 1/2 118 1/2
Am. C. Oil. 183 183 1/2 183 1/2 183 1/2
Am. Locomotive. 8600 78 1/2 78 1/2 77 1/2 78 1/2
Am. Sugar. 62500 154 1/2 154 1/2 154 1/2 154 1/2
Am. Wool. 300 183 1/2 184 184 184 1/2
Col. F. and L. 1400 43 1/2 43 1/2 43 1/2 43 1/2
Con. Gas. 1400 140 1/2 140 1/2 140 1/2 140 1/2
Del. and Hud. 300 182 1/2 182 1/2 182 1/2 182 1/2
Denver and R. G. 900 47 1/2 47 1/2 47 1/2 47 1/2
Erie. 3600 36 1/2 36 1/2 35 1/2 35 1/2
Erie 1st Pfd. 200 53 1/2 53 1/2 53 1/2 53 1/2
Gen. Elec. 900 164 1/2 164 1/2 164 1/2 164 1/2
G. N. Pfd. 5600 151 1/2 149 1/2 148 1/2 148 1/2
G. N. Ore. 1900 76 1/2 76 1/2 76 1/2 76 1/2
Havana Elec. 63 63 63 63 63 63
Ill. 1st Pfd. 1500 150 1/2 150 1/2 150 1/2 150 1/2
L. and N. 1200 140 1/2 140 1/2 140 1/2 140 1/2
Mexican Central. 25 25 25 25 25 25
M. S. P. and S. S. M. 500 144 143 1/2 143 1/2 143 1/2
Nat. Lead. 3400 41 1/2 41 1/2 40 1/2 41 1/2
Nat. Pac. 700 86 1/2 86 1/2 86 1/2 86 1/2
Nat. Lead. 3400 132 1/2 132 1/2 131 1/2 131 1/2
N. Y. Central. 500 55 1/2 55 1/2 55 1/2 55 1/2
N. Y. and W. 500 55 1/2 55 1/2 55 1/2 55 1/2
Nor. and Western. 700 89 1/2 89 1/2 89 1/2 89 1/2
Pacific Mail. 500 30 1/2 30 1/2 30 1/2 30 1/2
Penn. 2200 137 1/2 137 1/2 137 1/2 137 1/2
P. P. C. 100 11 1/2 11 1/2 11 1/2 11 1/2
P. S. C. 42300 155 1/2 150 1/2 154 1/2 155 1/2
Reading. 600 33 1/2 31 1/2 31 1/2 31 1/2
Rep. I. and S. 10200 33 1/2 33 1/2 33 1/2 33 1/2
Sloss-S. 200 82 1/2 82 1/2 82 1/2 82 1/2
Southern Pacific. 34700 134 1/2 134 1/2 133 1/2 133 1/2
South. Railway. 2800 31 1/2 31 1/2 30 1/2 30 1/2
Tex. and Pac. 1000 34 1/2 34 1/2 34 1/2 34 1/2
Twin City. 40700 193 1/2 194 1/2 193 1/2 193 1/2
U. S. Rubber. 38 38 38 38 38 38
U. S. Steel. 73400 68 1/2 68 1/2 67 1/2 67 1/2
U. S. Steel Pfd. 2300 125 1/2 125 1/2 125 1/2 125 1/2
Wabash. 600 21 1/2 20 1/2 20 1/2 20 1/2
TOTAL SALES—412,500.

WEEKLY REVIEW OF LOCAL AND FOREIGN FINANCIAL MARKETS

BY J. C. MACKINTOSH & CO.

History is making very slowly in
financial markets since the midsum-
mer holiday season set in. Many of
the leading financiers have left the
city in the crowded and hot cities for
the cool shades of the mountains and
the seaside resorts and have left their
cares behind in charge of subordi-
nates without authority or ability for more
than a maintenance of the status quo.

Meanwhile fundamental conditions
are gradually improving and barring
unfavorable developments the opening
of the fall season should see a de-
cided quickening of activities with an
improved basis of an assured good
crop and betterment in trade. It is
significant that the various exchanges
hold so firm in their convictions. The
dullness and absence of public inter-
est. The market has had a broad
advance since the panic and in an
incredible short time. The public
are impressed with the idea that a
considerable reaction must come and
are refraining from entering the
market till a more decided recovery shall
develop either up or down, which shall
justify their expectations, or shall
prove them in the wrong beyond pre-
sumption. Strong financial interests
in the meantime are content to main-
tain the present position. With call
money cheap and plentiful, there is
little disposition to unload or securi-
ties yielding a substantial return over
carrying charges and no matter what
the desire to unload no readiness on
the part of the market is to take them.

In Europe there is no change in
the speculative position. With the
exception of Germany, all markets are
steadily firm with a tendency
toward higher prices as trade gradu-
ally improves. The advance in Paris is
more pronounced than on other ex-
changes although nowhere is there any
approach to buoyant and runaway
markets. Germany is still struggling
with a greatly perplexed political sit-
uation. The Government cannot get
Parliament to accept its proposed
financial reforms. The Premier has
announced his resignation. Mean-
time the country awaits the outcome
of the election and the financial trou-
ble in financial circles.

London is recovering from a severe
attack of mining fever and hardly
yet thoroughly recovered. The
market for railway and manufacturing
shares for the time being is largely
neglected, yet the undertone is strong.
Money is plentiful at low rates and
gold-edged investments are in demand
at about even prices. There is no dis-
position to reach for securities but
a steady investment demand which
is laying a good foundation for more
active markets later on.

The Bank of England announces
this week the regular discount rate
of 2 1/2 per cent.

New York Market.

Wall Street this week has been a
very unsatisfactory affair. The mar-
ket is firm but except for the scalper
who is content with a half point, there
has been very little opportunity to
make money. Quoted were many of
day's closing were about as they were
a week ago, except where special
causes have been in operation and the
instances were few. A few frac-
tional changes only are the rule.

Traders waited Thursday's Govern-
ment report, hopeful that it would
be a confirmation of the market's
outside interest in the market. The
report was favorable beyond expecta-
tion and hopes ran high for more
upward prices only to be disappointed
for the good news and hope fully
discounted and the publication was
taken as an opportunity for unloading.
Copper stocks in particular have
been weak because of the decline in
the metal in London. Supplies of cop-
per are still very heavy and the con-
sumption is scarcely keeping ahead of
the output.

Railway equipment companies re-
port an increase of orders and the
common stock whose present earn-

PREMIER ROBINSON MADE BAD LAW MUCH WORSE.

(Telegraph, March 5, 1908.)
"The Robinson Government
made a bad (highway) law
worse by introducing petty
petty into its administration."

ings are based to a large extent up-
on bounties uncertain of continuance.
It is recognized that the corner has
been turned in Dominion Steel Com-
pany, and barring developments alto-
gether unexpected the future must be
full of promise. The management are
basing estimates on the total abolition
of the bounties and have expressed
their confidence that by an increase in
production and saving of costs the
loss can be altogether offset. If so,
a dividend is in sight for the Steel
common which is deserving of
time. Iron bonds have maintained
their advance. There is special buy-
ing in this issue.

Illinois Tradition preferred is again
showing some activity and has ad-
vanced for the week about two points.
This stock is very cheap at present
prices. Its inactivity is due to the
fact that it is largely held in
investment way. There is very little
of it offering on the street and for
that reason the attention of the specu-
lator has not been turned to it to
any extent. Good buying, how-
ever, is making a firm foundation and
the stock must inevitably advance to
the level of which it is deserving.

Demand for Soo, both in New York
and Montreal has forced it up three
points. There is a strong opinion that
the dividend will be made 7 per cent
at the next declaration. A short in-
terest outstanding and the small float-
ing supply of the stock make it very
easy to move it up on a limited de-
mand.

La Rose and Crown Reserve are
most buoyant of the Cobalts, at least
among the dividend paying stocks.
Considerably higher prices are ex-
pected for La Rose, which is steadily
advancing. Crown Reserve is weak
for the time being on reports of a
prospective injunction to prevent pay-
ment of dividends till ownership is
settled of a large block of stock which
has been held in the treasury "in
trust" for the purpose of paying
of all dividends claimed on this stock
the company has in the treasury near-
ly a half million in cash.

NEWS SUMMARY.

(By Direct Private Wires to J. C. Mac-
kintosh & Co.)
Americans in London steady about
parity.
Tariff bill passed the Senate last
night.
Mississippi floods now subsiding af-
ter doing serious damage.
Public service board expected to re-
ject subsidizing third avenue plan.
School board reorganization plan does
not call for assessment.
Cables indicate foreign crop condi-
tions much much improved at all
points.

London settlement begins on Mon-
day and light business expected be-
fore the new account.
Copper producers report today.
International bankers fail to agree
upon plan for American participation
in Chinese loan.
Japanese budget shows reduction of 12
per cent. in fiscal year.
United States Steel earnings for
third quarter expected to run close
to \$32,000,000.

CLOSING COTTON LETTER.

(By Private Wires to J. C. Mackintosh
& Co.)
July 9.
There was a very heavy volume of
business in the cotton exchange at the
opening of business this morning. Pri-
vate bankers' reports of heavy
rains in the Atlantic states and over
a hundred degrees of temperature
from Texas. Liverpool also came very
strong today and was a great help to
the market but after the noon hour
the same liquidation appeared that has
been noticed every day this week.
Quite a number of July notices were
tendered today and were supposed
to have some effect on the market.
The market seems to take the cotton
pretty well and undoubtedly prices
will be higher if it had weather
reports continue. Bulls still enthusiastic
and while not so active are not dis-
posing of their holdings.

JUDSON & CO.

WINNIPEG WHEAT MARKET.

St. John, N. B., July 9.—The Ogil-
vie Flour Mills Co., Ltd., advised the
following quotations of the Winnipeg
Wheat Market:
July—132.
October—110 1/2.
December—106 1/2.

MARINE NEWS

PORT OF ST. JOHN.

Arrived July 9.
Str. Calvin Austin, 2553, Pike, Bos-
ton, W. G. Lee, mdse and pass.
Coastwise—Str. Chignecto, 36, Can-
ning, Harbourville, Sch. Shamrock, 53,
Pratt, Bass River, Fred Green, 43,
Burns, Kingston; dredge Saugus, 13,
McDonald, Gtlyb.

Cleared July 9.
Sch. Isiah K. Stetson, Hamilton, City
Island f. O. Stetson, Cutler and Co.,
Mainland; Sch. Shamrock, Pratt,
Mainland; Francis Gesner, Bridge-
town; Nellie, Barkhouse, Parrsboro.

Sailed July