

POOR DOCUMENT

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THE EVENING TIMES AND STAR, ST. JOHN, N. B., WEDNESDAY, DECEMBER 28, 1921

Canada's Greatest Need

Valuable Statement by the President of the Canadian Pacific Railway Company.

(From the Investors' Guardian, London, Dec. 28, 1921.)
The recent visit of the representative of the Canadian Pacific Railway Company, Mr. C. C. McArthur, to the Investors' Guardian, has been a most valuable contribution to the knowledge of the Canadian people on the question of immigration.

It is a fact that the Canadian people are not fully aware of the magnitude of the problem which the Canadian Pacific Railway Company is facing. The company is not only a great commercial enterprise, but it is also a great national enterprise. It is the only Canadian company which has a stake in the future of the country. It is the only Canadian company which has a stake in the future of the world. It is the only Canadian company which has a stake in the future of the human race.

E. W. BRATTY, C. C.

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WORLD COTTON CROP THE WORST SINCE YEAR 1900

U. S. Department of Agriculture Estimates the 1921-22 Production at 15,593,000 Bales.

Washington, Dec. 28.—World production of cotton for 1921-22 was placed at 15,593,000 bales by the U. S. Department of Agriculture in a report made public last week. This is the lowest production since 1900, when the crop was 16,000,000 bales.

Prices for cotton in the United States were forced lower by the fact that the crop was so small. The price of cotton in the United States was 12 cents per bale, compared with 15 cents in 1920.

FINANCIAL

NEW YORK MARKET.
(By Direct Private Wire to McArthur & Co., 38 Prince William Street, N.Y.)

	Open	High	Low	Close
Allied Chem.	87 1/2	89 1/2	87 1/2	88 1/2
Am. Can.	109 1/2	111 1/2	109 1/2	110 1/2
Am. Locomotive	107 1/2	109 1/2	107 1/2	108 1/2
Am. Int. Corp.	41 1/2	43 1/2	41 1/2	42 1/2
Am. Sugar	82 1/2	84 1/2	82 1/2	83 1/2
Am. Wool	80 1/2	81 1/2	80 1/2	80 1/2
Am. Smelters	45 1/2	46 1/2	45 1/2	45 1/2
Am. Sumatra	83 1/2	84 1/2	83 1/2	83 1/2
Am. Car & Ferry	146 1/2	147 1/2	146 1/2	146 1/2
Alphaph	66 1/2	67 1/2	66 1/2	66 1/2
Atlantic Gulf	23 1/2	24 1/2	23 1/2	23 1/2
Am. Telephone	114 1/2	115 1/2	114 1/2	114 1/2
Anacostia	50 1/2	50 1/2	50 1/2	50 1/2
Bald	92 1/2	93 1/2	92 1/2	92 1/2
Bald & Ohio	35 1/2	36 1/2	35 1/2	35 1/2
Chgo. & N. Y.	120 1/2	121 1/2	120 1/2	120 1/2
Con. Products	97 1/2	98 1/2	97 1/2	97 1/2
Chino	28 1/2	29 1/2	28 1/2	28 1/2
Cuba	7 1/2	7 1/2	7 1/2	7 1/2
Cuban Cane Fd	13 1/2	13 1/2	13 1/2	13 1/2
Cr. Steel	63 1/2	64 1/2	63 1/2	63 1/2
Crucible Steel	68 1/2	69 1/2	68 1/2	68 1/2
Eng. Casts	10 1/2	10 1/2	10 1/2	10 1/2
Chapier Motors	49 1/2	50 1/2	49 1/2	49 1/2
Erle Common	10 1/2	10 1/2	10 1/2	10 1/2
Endicott John	7 1/2	7 1/2	7 1/2	7 1/2
Great Nor Fd	73 1/2	74 1/2	73 1/2	73 1/2
Houston Oil	78 1/2	79 1/2	78 1/2	78 1/2
Ind. Steel	45 1/2	46 1/2	45 1/2	45 1/2
Invisible	15 1/2	15 1/2	15 1/2	15 1/2
Inter Paper	52 1/2	52 1/2	52 1/2	52 1/2
Kellogg Steel	44 1/2	44 1/2	44 1/2	44 1/2
Kelly Spring	44 1/2	44 1/2	44 1/2	44 1/2
Kennecott	27 1/2	27 1/2	27 1/2	27 1/2
Keweenaw	42 1/2	42 1/2	42 1/2	42 1/2
Mex. Pet.	114 1/2	114 1/2	114 1/2	114 1/2
Midvale	30 1/2	30 1/2	30 1/2	30 1/2
Cons. Oil	13 1/2	13 1/2	13 1/2	13 1/2
Mo. Pacific	17 1/2	17 1/2	17 1/2	17 1/2
N. Y. N. H. & H.	12 1/2	12 1/2	12 1/2	12 1/2
N. Y. & N. E.	18 1/2	18 1/2	18 1/2	18 1/2
N. Y. & N. J.	18 1/2	18 1/2	18 1/2	18 1/2
Nor. Pacific	73 1/2	73 1/2	73 1/2	73 1/2
Pennsylvania	82 1/2	83 1/2	82 1/2	82 1/2
Pan. American	46 1/2	46 1/2	46 1/2	46 1/2
Pacific	48 1/2	48 1/2	48 1/2	48 1/2
Paine, Sugar	14 1/2	14 1/2	14 1/2	14 1/2
Pearce Arrow	72 1/2	72 1/2	72 1/2	72 1/2
Refr. Steel	13 1/2	13 1/2	13 1/2	13 1/2
Retail Stores	62 1/2	62 1/2	62 1/2	62 1/2
Roy. Dutch N. Y.	51 1/2	51 1/2	51 1/2	51 1/2
S. & W. Ind.	21 1/2	21 1/2	21 1/2	21 1/2
Rep. I & S	52 1/2	52 1/2	52 1/2	52 1/2
St. Paul	18 1/2	18 1/2	18 1/2	18 1/2
St. Paul & N. W.	21 1/2	21 1/2	21 1/2	21 1/2
Southern Pac.	79 1/2	79 1/2	79 1/2	79 1/2
Sou. Ry.	18 1/2	18 1/2	18 1/2	18 1/2
Studebaker	46 1/2	46 1/2	46 1/2	46 1/2
Texas Co.	46 1/2	46 1/2	46 1/2	46 1/2
Utah Copper	64 1/2	64 1/2	64 1/2	64 1/2
Union	119 1/2	119 1/2	119 1/2	119 1/2
Union Pacific	123 1/2	123 1/2	123 1/2	123 1/2
U. S. Steel	84 1/2	84 1/2	84 1/2	84 1/2
U. S. Rubber	50 1/2	50 1/2	50 1/2	50 1/2
Worcester	51 1/2	51 1/2	50 1/2	50 1/2
Sterling - 42 1/2				