

## STOCK MARKET PRICES FIRM IN MONTREAL

Asbestos Again Strong Spot  
in the Trading  
Today

IRREGULARITY  
IN WALL STREET

Professional Selling Account-  
ed for Small Recessions  
on Initial Sales.

MONTREAL, July 31.—There was little activity at the opening of today's stock market, but prices were firm. Strong spot was Asbestos preferred which opened up 1-2 at 106, while the weak feature was Montreal Power, down 2 at 192-1-2. Another weak issue was Brazilian, also the most active, which sagged 11-4 to 87. The balance of the list held steady and gains of 1-4 were made by Laurentide, in small lot transaction and Dominion Textile to 81 and 82-1-4 respectively. The following leaders sold unchanged: Bank of Commerce 206; National Breweries 45; Steel of Canada 161-1-4; Canadian Industrial Alcohol at 151-5, and Consolidated Smelters at 105.

NEW YORK, July 31.—Uneven price movements characterized the opening of today's stock market with opposing speculative forces still struggling for control. Professional selling combined with the usual week-end profit taking accounted for many fractional recessions on initial sales. Ward Baking B. opened a point higher and Spicer Mfg. quickly mounted to a new 1925 high record.

CABLE TRANSFERS.  
MONTREAL, July 31.—Cable transfers 485 1-2.

NEW YORK STOCK MARKET.

NEW YORK, July 31.

Sales to 12 noon.			
High	Low	High	Low
Am. Can.	209 1/2	209 1/2	209 1/2
Am. Chalmers	112 1/2	112 1/2	112 1/2
Am. Locomotive	112 1/2	112 1/2	112 1/2
Am. Smelters	108 1/2	108 1/2	108 1/2
Am. Telephone	138 1/2	138 1/2	138 1/2
Baldwin Loco	113 1/2	113 1/2	113 1/2
Bell & Co.	75 1/2	75 1/2	75 1/2
Beth Steel	42 1/2	42 1/2	42 1/2
Can. Pac.	41 1/2	41 1/2	41 1/2
C. P. R.	142 1/2	142 1/2	142 1/2
Dodge Pk.	81 1/2	81 1/2	81 1/2
Gen. Motors	88 1/2	88 1/2	88 1/2
General	83 1/2	83 1/2	83 1/2
Radio	83 1/2	83 1/2	83 1/2
Rubber	87 1/2	87 1/2	87 1/2
Steel, U. S.	117 1/2	117 1/2	117 1/2
Studebaker	47 1/2	47 1/2	47 1/2
Woolworth	184 1/2	184 1/2	184 1/2

MONTREAL STOCK MARKET.

MONTREAL, July 31.

Sales to 12 noon.			
High	Low	High	Low
Asbestos Com.	106	106	106
Asbestos Pk.	106	106	106
Brazilian, X. D.	87 1/2	87 1/2	87 1/2
Can. Pac.	41 1/2	41 1/2	41 1/2
Can. Cement Bonds	102 1/2	102 1/2	102 1/2
Montreal Power	192 1/2	192 1/2	192 1/2
Ind. Alcohol	154 1/2	154 1/2	154 1/2
National Breweries	45 1/2	45 1/2	45 1/2
Price Bros.	48 1/2	48 1/2	48 1/2
Smelting	105 1/2	105 1/2	105 1/2
Spanish River Pk.	113 1/2	113 1/2	113 1/2
Textile	80 1/2	80 1/2	80 1/2
Winnipeg Com.	82 1/2	82 1/2	82 1/2

CHICAGO GRAIN MARKET.

CHICAGO, July 31.

To 12 noon.			
High	Low	High	Low
July wheat	180 1/2	180 1/2	180 1/2
September wheat	181 1/2	181 1/2	181 1/2
December wheat	182 1/2	182 1/2	182 1/2
July corn	104 1/2	104 1/2	104 1/2
September corn	104 1/2	104 1/2	104 1/2
December corn	104 1/2	104 1/2	104 1/2
July oats	42 1/2	42 1/2	42 1/2
September oats	42 1/2	42 1/2	42 1/2
December oats	42 1/2	42 1/2	42 1/2

WINNIPEG GRAIN MARKET.

WINNIPEG, July 31.

To 12 noon.			
High	Low	High	Low
July wheat	180 1/2	180 1/2	180 1/2
September wheat	181 1/2	181 1/2	181 1/2
December wheat	182 1/2	182 1/2	182 1/2
July corn	104 1/2	104 1/2	104 1/2
September corn	104 1/2	104 1/2	104 1/2
December corn	104 1/2	104 1/2	104 1/2
July oats	42 1/2	42 1/2	42 1/2
September oats	42 1/2	42 1/2	42 1/2
December oats	42 1/2	42 1/2	42 1/2

Morning Stock Letter

NEW YORK, July 31.—A drop in call money rates late yesterday stimulated some buying near the close. Nevertheless the trend of money rates seems higher. Industry will shortly need more credit, and as yesterday's figures indicated, brokers' loans are right at the top figures. There is no use disguising the danger of a market when call brokerage loans are so high. We will quite likely have higher prices for many stocks in the next month, but a good sized reaction can come at any time. One must be careful about making new commitments and about making old ones to be extended. Katy Common was one of the features of the market yesterday, and we expect it to continue upward for five or six points more. We have also that Price, New Taven, 80, Ry and the other carriers issues which we have been recommending. Will do better. If there's anything left in the motor shares, Hudson should have a move in next several weeks. With the improvement in the steel industry, and the comparatively favorable figures that have been coming out lately, the steel should advance if any group of industrial can advance. Steel Common should sell higher and so should Bethlehem Steel.

LIVINGSTON & CO.

Brokers' Opinions

NEW YORK, July 31.—Block Maloney "Ralls may well receive more attention, as they have advanced much less than the industrial." "We believe that on soft spots the market will be a purchase, especially the steel and the rails. Including J. S. Steel, Gulf States, Sloss, and Bell." "Tobey and Kirk—"Favor a trading position in most stocks under the present circumstances and would not ignore large profits where available." "Hornblower and Weeks—"It's a market which calls for careful selection and where stocks that are bought do not act, we would not hold them. On the other hand, as we have repeatedly pointed out, the nature of pending dividends in many directions make it easy to visualize higher prices in numerous stocks."

Current Events

NEW YORK, July 31.—Regular Nickel Plate dividend Westinghouse Airbrake earned for six months ended June 30, \$4,725,000. Studebaker meets for dividend action this morning. New York Federal Bank ratio 85.5, against 85.5 last week and 85 year ago. System 71.3, against 71.1 and 83. Com. Southern June net operating income \$21,028, against \$216,891 in 1924. New York Federal Reserve discount rate unchanged 2 1/2 per cent.

## OPEN BRANCH HERE

Western Canada Flour Mills Co.  
to Have Own Representative  
in City.

The Western Canada Flour Mills Co. Ltd., millers of Purdy Flour, whose headquarters are in Toronto, will open a branch in Saint John on August 1, with offices in the Canada Permanent building, D. M. Fraser, of Winnipeg, will be in charge.

For the last 20 years Purdy flour has been handled on an agency basis by

J. A. Tilton Co. and the change is made at the present time to round out the policy of the company of direct control from the mill to the trade.

## BUILDING RECORDS.

Only one building permit was issued during July for new construction, the building inspector reported this morning and the value was \$9,000, as compared with seven permits for July 1924, for a value of \$788,156. Included in the figures for last July, however, was the permit for the Admiral Beatty Hotel. The total of new construction to July 31 last year was \$1,010,106 and this year to date the amount is \$784,580.

## Shipping

PORT OF SAINT JOHN.

Arrived.

Friday, July 31.

Stmr. Imperial, 1384, Geddes, from

Coastwise—Stmr. Keith Can. 177,

Peters, from Westport; gas schrs. O-

onahatoka, 19, Hogan, from Hampton;

Souvenir, 31, Outhouse, from Annapolis;

Royal, Shamrock, 48, Wilbur, from St.

Martina.

Cleared.

Friday, July 31.

Schr. Frederick P. Elkin, 435,

Haughn, for Newark.

Stmr. Imperial, 1384, Geddes, for

Halifax.

Coastwise—Stmr. Keith Can. 177,

Peters, for Westport; gas schrs. O-

MacDonald, for Digby; gas schrs. Sou-

venir, 31, Outhouse, for Beaver Harbor;

Bernadine, 24, Adams, for Lord's Cove;

Gronhatahka, 19, Hogan, for Hampton.

Sailed.

Thursday, July 30.

Stmr. Caledonian, 210, for Liverpool.

Friday, July 31.

Schr. Ononette, 483, Berrie, for Port

Greville in ballast.

MARINE NOTES.

The steamer Caledonian sailed last

evening for Manchester and Liverpool

with 404 head of cattle loaded at this

port.

The Francisco is due to leave New

York on August 3 for the port to load

refined sugar and general cargo for Hull.

The City of Orleans will leave Philadelphia

on Aug. 13 for this port to load for

this service by the Savannah, sailing

for this port on Sept. 15.

The H. M. S. P. Tevitt will sail from

this port tomorrow for Bermuda and

the West Indies via Halifax.

The Aurora is expected at Liverpool

on Saturday from Montreal.

The schooner James E. Newcomb arrived

at New York on July 27 to load

coal for this port.

The schooner Fred P. Elkin cleared

today for New York with a full cargo

of lath.

The Ononette sailed early this morning

for Port Greville in ballast.

## St. Phillips Prepare For Tag Day Tomorrow

St. Philip's A. M. E. Church will hold its annual tag day tomorrow making a general canvass in the city. Rev. Claude Stewart, pastor of the church is general convener and is marshaling his workers at the church on Queen street, which will be the headquarters tomorrow for the taggers.

He spoke with appreciation of the way in which the leading people of the city had come to his church last winter to assist him in a special series of talks which he gave the women and men respectively. It had given the people an impetus to higher ideals, he said, to have Sunday afternoon addresses from Mrs. E. Atherton Smith, Mrs. H. B. Peck, Mrs. G. Wilford Campbell, Mrs. J. W. Y. Lawlor and Mrs. Edith Stephens, and from Sir Douglas Hasen, His Worship Mayor Potts, H. Usher Miller and R. T. Hayes, M. L. A., for the men's meetings.

## Did You Look On The Bargain Counter This Morning?

The Telegraph-Journal "Bargain Counter" was piled high this morning with astonishing bargains.

## Every Day Brings Something New!

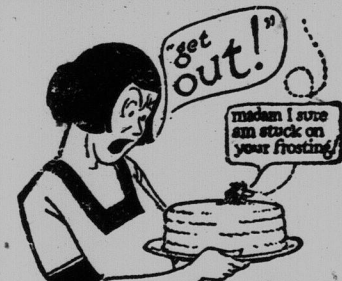
You cannot afford to miss the "Bargain Counter" on the Classified page of the Telegraph-Journal. Look Out For Saturday Morning!

## SUPPORT PASTEURIZATION

On their own initiative, five nurses in the city have started a canvass in support of the compulsory pasteuriza-

tion law. Their canvass, they say, is quite aside from any political campaign. They are making a list of those advocating pasteurized milk and where

they find those opposed to it they give reasons why it should be upheld. Want to sell Real Estate? Use the want ad. page.



## Flies will always find a parking place

GET rid of dangerous, filthy flies. Use Flit. Flit spray clears the house in a few minutes of mosquitoes and disease-bearing flies. It is clean, easy and safe to use.

Kills Household Insects. Flit spray also destroys bed bugs, roaches, ants, and insect eggs. The cracks and crevices where insects hide and breed are readily reached by Flit.

Distributed in Canada by Fred J. Whitlow & Co., Toronto.

STANDARD OIL CO. (NEW JERSEY)



## SAFEGUARDING NEW BRUNSWICK'S FAMILIES



THE FINANCIAL POST, of Toronto, a carefully edited advisory organ in matters pertaining to the business development of this country, publishes the above carefully checked pictorial explanation of the far-reaching benefits of 1000 H. P. of Hydro energy. It is in support of a campaign waged in Ontario against the export of Canadian Hydro.

The Financial Post is said to be more particularly the organ of vast private investing interests and naturally leans towards the policies of its special clientele. Therefore when it goes to the trouble of making a diagram computation of the value of Hydro to a community it emphatically presents the case of the Grand Falls public ownership development in New Brunswick as about to commence under the Veniot Government, now seeking again the support of the electorate.

If 1000 H. P. of Hydro energy as herewith so clearly depicted in power plants and electrical work, factories and employees, dependent families and communities, is so definite a success, what surely will the Grand Falls (minimum) energy of 50,000 H. P. be when translated into the more broadcast channels of public welfare? Just fifty times as great!

This is the Financial Post's own unsolicited contribution to the arguments in favor of water-power electricity. Even the most technical reader must observe the force of its direct pictorial statement, which in the face of authenticated figures based on existing Hydro throughout the country appeals to one's business sense and sweeps away all doubt.

The Veniot Government is honestly and valiantly striving to energize the whole Province of New Brunswick so that it can compete with Quebec, Ontario, State of Maine and New England in fostering manufacturing industries.

DON'T BE MISLED BY HAIR-SPLITTING ARGUMENTS—REMEMBER WHAT THEY TRIED TO DO TO MUSQUASH

VOTE FOR THE GOVERNMENT

THE ROYAL TRUST & EXECUTORS AND TRUSTEES

ST. JOHN, N.B., ADVISORY BOARD

G. E. BARBOUR Major-Gen. H. H. McLEAN, K.C.

W. MALCOLM MACKAY A. M. PETERS

St. John Office: 54 Prince William Street Manager: E. B. HARLEY

Assets under Administration Exceed \$357,000.00

TOWERING HIGH ABOVE THE MURK AND CONTROVERSY OF POLITICS is the conservation of human life, as put into practice by the Government's Health Act. From the cradle to old age citizens of New Brunswick are vigilantly protected by the widespread influence of this legislation, the first of its kind in any country, emanating from the first Ministry of Health in any parliament in the civilized world. Since the Act went into force infectious diseases have been reduced up to 70%, including the eliminating of smallpox. Infant mortality has been reduced by 400 yearly and it is carefully estimated that 1,200 lives are saved each year already by the safeguarding measures of the Department of Health, as created and carved out by the Government now seeking a renewal of your confidence.