

The Huron & Erie Loan & Savings Co.

DR. PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31st DECEMBER, 1892. CR

To Dividend No. 56, 4½%.....	\$58,500 00	By Balance brought forward	\$ 3,432 98
" " " 57, 4½%.....	58,500 00	" Interest Earned.....	315,020 76
" Income Tax.....	2,340 00	" Rents Collected.....	487 50
	<u>\$119,340 00</u>	" Profit on Sterling Exchange...	222 33
" Int. on Deposits	\$52,273 15		
" " Sterling Debentures...	46,274 36		
" " Canadian "	11,395 53		
" Int. accrued, but not due.....	25,993 50		
	<u>135,936 54</u>		
" General Expense Account	\$12,697 81		
" Other Expenses, including Di-			
rectors' Fees, Solicitor's Fees,			
Municipal Taxes, &c.....	4,442 95		
" Commission on Loans.....	6,749 69		
" Land Inspection	4,291 36		
" Commission and other Expenses			
on Sterling Debentures.....	6,271 03		
	<u>34,452 84</u>		
" Losses on Real Estate.....	687 20		
" Transferred to Reserve Fund..	24,000 00		
" Balance	4,746 99		
	<u>\$319,163 57</u>		<u>\$319,163 57</u>

DR. STATEMENT OF LIABILITIES AND ASSETS AS AT 31st DECEMBER, 1892. CR.

LIABILITIES TO THE PUBLIC :			
To Deposits.....	\$1,292,126 34	By Cash Value of Securities..	\$5,301,751 22
" Sterling Debentures	1,501,636 07	" Less amount retained to	
" Canadian "	764,194 75	pay prior mortgages.....	73,683 07
" Int. accrued, but not due.	25,993 50		<u>\$5,228,068 15</u>
	<u>\$3,583,951 26</u>	" Municipal Debentures....	66,864 00
TO THE SHAREHOLDERS :		" Government Inscribed Stock	
To Capital Stock paid up....	\$1,300,000 00	and accrued interest	61,160 00
" Reserve Fund	626,000 00	" Real Estate on hand.....	2,350 03
" Fifty-seventh Dividend, due		" Office Premises	19,000 00
2nd January, 1893	58,500 00	" Cash in office.....	\$ 7,607 05
" Unclaimed Dividends....	77 40	" " banks	188,226 42
" Balance	4,746 99		<u>195,833 47</u>
	<u>1,989,324 39</u>		
	<u>\$5,573,275 65</u>		<u>\$5,573,275 65</u>

G. A. SOMERVILLE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1892. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct and in accordance with the above statements. We have also examined the Company's Securities and find them in order

London, 25th January, 1893.

GEO. F. JEWELL, F.C.A., }
THOMAS A. BROWNE, } *Auditors.*