

Report

OF THE PROCEEDINGS OF THE THIRD ANNUAL GENERAL MEETING OF THE SHAREHOLDERS OF THE CANADA LIFE ASSURANCE COMPANY,

Holden on Tuesday the 6th day of August, 1850, at the Rooms
of the Company, No. 38, King Street, Hamilton :

HUGH C. BAKER, Esq. *President*, in the Chair.

THE CHAIRMAN read the Advertisement which had been published convening the Meeting, and stated further, that in accordance with the Charter, a printed notice had been sent to each Shareholder. The names of the Shareholders present would be taken down by the Secretary, and satisfactorily show that the Meeting was legally constituted.

He then called upon the Secretary to read the

Third Annual Report :

THE Directors have much pleasure in presenting the Shareholders, at this their Third Annual Meeting, with the accounts and proceedings of the Company for the year ending 30th April, ultimo, as they exhibit the most favorable results, and incontestible evidence of continued prosperity. While the growth of its business has steadily increased, no loss has been sustained upon its investments, and its expenses of management have, considering the extended field of its operations, been kept within very small limits.

During the past year, 233 Policies have been issued, assuring to the extent of £103,744 14s. 7d., and creating an additional revenue of £3038 8s. 7d.