THE EVENING TIMES, ST. JOHN, N. B., THURSDAY, JUNE 14, 1906.

# Financial and Commercial

#### THE RATE FOR MONEY IS A STRONG FACTOR

Stock Market Still Being Manipulated by Speculators—An Interesting Review of the General tors---An Interesting Review of the General Situation.

can do is to draw general contents. An anoda of minor evits described a horde of minor evits described by the enter the betterment of security prices are invariably to the effect that the moving of crops this year will involve as possible to injure either prices at the betterment of security prices. Speaker strain upon the currency of the country than ever before. Numberless elements be sent into the problem—all the contingencies of general business: The real estate species of general business: The real estate species of the country. The economists of the people for luxury. The economists of the people for luxury is expanded in the cost of the country is expanding or declining. If they are right the sat hand as a basis of judgment. Streemly fortunate that, during a len national industrialism is at the when our entire population is read because of money during the sate hand as a basis of judgment. Streemly fortunate that, during a len national industrialism is at the whon our entire population is read because of the country is expanding or declining. If they are right the sat hand as a basis of judgment. Streemly fortunate that, during a len national industrialism is at the whon our entire population is read because of the problem of money rates than the crop factor is not the original problem of money market, but will reach levels considerably higher during the summer.

This score is said justly; but the more fortunate that, and the same and conomists who are convinced that the solution of the problem of money market, but will reach levels considerably higher during the summer.

The problem of more proposed to the street strain the local problem of more proposed to the street strain the local problem of the country is expanded to

Undoubtedly the financing of the St Paul extension to the Pacific coast will cy, even though a portion of the funds required should be secured abroad. These are specimens merely of scores of similar schemes, whose combined borrowings will reach a large figure at a season when the normal drain for crop movements, and the abnormal drain for phenomenal national business would alone tax very heavily the resources of liquird capital in the Upited States. When it is borne in mind that our money market is dependent upon Europe and that we owe Europe, perhaps, \$300,000,000, it is only a superficial observer who will advise speculative commitments in stocks on a large ecale during June, whatever manipulation may succeed in doing with prices.

Yeste Amalg Copper ... Anaconda Am Smelt & Rig ... Am Smelt & Rig ... Am Smelt & Rig ... Am Car Foundry ... Atchison, pfd ... Atchison, pfd ... Atchison, pfd ... Am Locomotive ... Brook Rpd Trst ... Blat & Ohio ... Canadian Pacific ... Colo F & Iron ... Consolidated Gas ... Gen Electric Co... Erie, First pfd ... Erie, First pfd ... Erie, Second pfd

MONTREAL NOTES

UNDIGESTED SECURITIES

William Hilyard of New York is visiting his brother, Henry Hilyard, of Douglas avenue.

July cotton ... October cotton ... October cotton ... January cotton ... January cotton ...

#### **HEAD TAX BILL** CAUSED DEBATE

Proposal to Tax Immigrants \$2.00 Each Laid Over for

OTTAWA, June 13.—The head tax formed the subject for a lively debate in the house today. It was precipitated by a clause in Mr. Oliver's immigration bill which provided for a head tax of \$2 on

ternal trouble.

Mrs. W. J. W. Bridges returned today from a lengthy stay with her daughter, Mrs. Milard Reid, of Marysville.

N. C. Scott, of St. John, was in Sheffield this week on business.

Miss Jossie Brown, of Maugerville, is the guest of her sister, Mrs. Joseph Craswell.

Te. Cld—Schrs Stanley, New York; Mano, Quebec.

CAMPBELLTON, June 10—Ard, stmr Holomes, Luke, Norfolk.

MONCTON, June 12—Ard, schr Ethyl B Gertia, 2255, Wm. Thomson & Co. Geng, 1795, Wm. Thomson & Co. Oruro, 1243, Schoffield & Co.

BRITISH PORTS.

HONG KONG, June 12—Ard, stmr Empress

Reprive Deep 510 B C Filling.

**LOCAL NEWS** 

Richard Eckersley, Maitland; William Woolner, Amhenst; Frank Orrell, Boston; Walter Hislop, Toronto, are at the New Victoria Hotel.

The Bangor Commercial correspondent at fort Fairfield says:—Eighteen candidates received the rite of baptism by immersion in the Aroostook river, near the bridge, sunday. Rev. Miles S. Trafton, of St. John, N. B., Reformed Baptist, assisted in the services. Ten persons were admitted as members of the Reformed Baptist church Sunday.

The bargain wave is still felt at M. R. 1894.

A's, Ltd. Today the stores were large-

The bargain wave is still felt at M. R.

A.'s, Ltd. Today the stores were largely attended, from early morning, on account of the caincoat and shirt waist suit sales. Tomorrow these events will be continued, but the chief attraction for except will be the sale of breken line. parents will be the sale of broken lines of

continued, but the chief attraction for parents will be the sale of broken lines of boys' three-pieca suits, as per tonight's advt.

New Brunswick Lodge No. 1, Knights of Pythias, elected officers last evening for the ensuing six months as follows:
C. C., Robert Maxwell; V. C., Reverdy Steeves; P. S., Guy Smith, M. at A.; R. H. Irwin, M. of W.; Charles S. Everett, P. C.; K. of R. and S., James Moulson, P. S. P.; M. of F., J. F. Brown; M. of E., John Ross; I. G., James T. Downey; O. G., B. Scilwell, P. C.; C. J. Smyth, P. C.; C. J. Jones, P. C., and B. Stilwell, P. C., C. J. Jones, P. C., and B. Stilwell, P. C., and George McKee were elected alternates.

CHAMS, suitable for Shirt in Fine Checks and Stripes

#### THE WORLD OF SHIPPING

MINIATURE ALMANAC.

NOTICE TO MARINERS.

**VESSELS IN PORT** 

**MARRIAGES** 

(Too late for classification.)

#### **CUSHING WAS** REAPPOINTED

on the committee at \$1,800 it should be done in the common council.

Ald. Lewis expressed the opinion that the amendment was perfectly in order.

Mayor Sears ruled that no applicant who wanted more than \$1,500 could be considered.

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Ald. Levig expressed the opinion that the amendment was perfectly in order.

Alayor Sears ruled that no applicant who wanted more than \$1,500 could be considered.

Ald. Willet appealed to the committee and the decision went against the mayor by mine votes to five.

Ald. McGoldrick moved an amendment to the amendment that the salary be not more than \$1,500, but Ald. Willet contended it was not competent. After the discussion he moved the committee sit with closed doors and the press representatives were excluded. When open session was resumed, the chairman put Ald. McGoldrick, vanwart, Baxter and Sproul votes to six. Ald. Holder, Lantalum, McGoldrick, vanwart, Baxter and Sproul votes to six. Ald. Holder, Lantalum, McGoldrick, vanwart, Baxter and Sproul votes to six. Ald. Holder, Lantalum, McGoldrick, Vanwart, Baxter and Sproul votes to six. Ald. Bolder, Christies and Tilley.

The amendment to recommend the appointment of Mr. Cushing was then in order and was carried by eight votes to seven. The votes stood as follows:

For-levie, Hamm, Willet, Rowan, Lock hart, Bullock, Christies and Tilley.

Against—Pickett, Holder, Lantalum, McGoldrick, Baxter, Sproul and Vanwart.

Several minor matters were considered, after which the committee adjourned and the council met, when the appointment was restified.

Dr. Steeves, of Fredericton, is in the done in the council met, when the appointment was restified.

CONDENSED ADVERTISEMENTS

(Too late for classification.)

Wanter Box 15 To 18

Angultz PreEMIOLD BOX TO TO WEST-field for the summer months. Apply to the summer and the council met. Alt the mayor to the summer months. Appl

Dr. Steeves, of Fredericton, is in the WAITRESS WANTED FOR REGAL CAFE, city for a few days.

1859

Send 3 corks drawn from quart bottles of Corby's IXL Rye Whisky and receive a handsome enamel souvenir. Box 183, Montreal

## Bedding Plants

IN OUR USUAL ASSORTMENT.

P. E. CAMPBELL, Seedsman and Grower, 47 Germain Street, 'Phone 832

# STARTLING **BARGAINS**

# Belyea's GOING-OUT-OF-BUSINESS SALE!

You can save a lot of money by taking advantage of this genuine closing-out-sale-Do it now! The store will be closed to the public in a few days.

Some suggestions:

## Dress Goods. Linings and

sing BLACK SILK AND WOOL EOLIENE Dress Length for \$5.98; regular value \$10.00.

FANCY BLACK SILK AND WOOL LININGS. ELOIENNE Dress Length for \$7.98; regular value, \$12.50. regular value, \$12.50.

BLACK SELK EMBROIDERED VOILE, Dress Length for \$8.98; regular value, \$14.00.

The following are some of the lengths and prices: 1 1.2 YARDS FOR 5c., 8c., 12c., and 18c.

FANOY BLACK SILK AND WOOL POPLIN, Dress Length for \$8.98; regular

Also a variety of Dress Lengths and Remnants of Dress Goods in Black and Colors, including Cream, at greatly re-

CHEFTON AND LIBERTY SILK RUCHINGS—For flounces and short sleeve trimmings. Closing out at half price.

THE BALANCE OF OUR STOCK OF CONSTUMES, SHIRT WAIST SUITS AND SEPARATE SKIRTS—At ridioulously low prices.

COLORED SILKS AND SAITINS-For \$1.50. Waists and Fancy Work. SILK CORDS AND ART FRINGES-

All at very special prices. BANK OF ENGLAND

NDON, June 14—The rate of discount of Bank of England remained unchanged in the United States at \$1.25.

LADLES' BLACK CASHMERE HOSE — Seamless feet. Sizes 8 1-2 to 9 1-2.

Closing out price 23c, the pair.

## Sateens.

BLACK SILK GRENADINE DRESS LINES, LINENETTES, SHLESIAS, LENGTH for \$6.48; regular value \$11.00. CAMBRICS, SATEENS and CILKTOP

BLACK VICTORIA LAWNS, BAT-ISTES and ORGANDIE MUSLINS, &c. LACES, BRAIDS and TRIMMINGS, and 12c. THE YARD; regular value, 20c.

REMNANTS AND ODD LENGTHS OF LADIES BEST QUALITY FRENCH RIBBONS—Swiss Embroidered Allovers, Edgings, Insertions and Beadings. At great reductions.

LADIES' BEST QUALTRY FRENCH.

LADIES' BEST QUALTRY FRENCH.

Sizes 5 1-2, 5 3-4, 6, 6 1-2, 6 3-4, 7, 7 1-4

and 7 1-2, 98c, the pair Permission of the pair Permi

LADIES' BLACK SPUN SELK AND SILK PLATED HOSE—Sizes 8 1-2 to 9 1-2. Closing out prices 78c., 98c., \$1.18

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### THE MORNING NEWS

TAYLOR-MARSHALL In St. John Baptist church, June 12th, by Rev. P. Owen Jones, Harold Grant Taylor to Alfreda Ada Marshall. MORRELL—Suddenly, in this city on June 13, John A. Morrell, aged 65 years.
Funeral at Kars, Kings County, Friday, Funeral service Thursday night at his late residence Dorchester street at 8 o'clock.
KANE—In this city, on the 18th inst., Mary Loretta, aged 11 years and 6 months, eldest daughter of Michael T. and Margaret Kane.
Funeral Friday at 2.30 p. m. from her late residence, 48 Sea street, St. John west. Friends and acquaintances are respectfully invited to attend.
KANE—In this city, on the 13th inst., Mary Laura, aged 11 yrs. and 6 mos., eldest daughter of Michael T. and Marg Kane.
Funeral Friday at 2.30 p. m., from her late residence, 48 Sea street, St. John west. Friends and acquaintances are respectfully invited to attend.

WALL STREET

NEW YORK, June 14—Opening trading to day was languid and indifferent and made little change from last night's prices. The

Canada Accident Assurance Co A. C. FAIRWEATHER & SONS CONDENSED ADVERTISEMENTS tendency was lower, but St. Paul and Balti-

142 Mill Street.

ROYAL INSURANCE CO. Of Liverpool, England. tawa has been missing since May 24 and Tota Funds Over \$60,000,000 I. SYDNEY KAYE, Agent 45.1-3 Prince Wm. St. St. John, R. S.

> Commercial Union Assurance Co., Ltd., of London. Phenix Insurance Co. of

E. R. MACHUM W. D. FOSTER MACHUM &FOSTER, Fire Insurance Agents.

Law Union & Crown (Fire) Ins. Co.
Manitoba (Fire) Assurance Co.
Assets over \$25,000,000.00
ffices—49 Canterbury St. St. John, N. B
elephone, 699 P. O. Box 233.

Fire and Marine Insurance. Connecticut Fire Insurance Co. Boston Insurance Company.

VROOM & ARNOLD. Grocker-Wheeler Dynamos

and Motors, Excello Arc Lamps, Telephones and Bells, Lighting Plants. WIRING IN ALL BRANCHES.

Frank P. Vaughan, Electrical Engineer and Contractor, St. John, N. B. 5 Mill Street.

Phone 319

# Summer Dress Materials

TWO LARGE LOTS OF ZEPHYR GINGHAMS, suitable for Shirt Waist Suits or Separate Waists; also in Fine Checks and Stripes suitable for Children's Dresses. These goods are placed on sale at 10c., 12c. a yard. They are worth much more. The colorings are fast, the patterns neat, and there is no material at anything near this price which will give as much satisfaction.

MONTREAL QUOTATIONS.

N. Y. COTTON MARKET.

MERCERELINE SHEPHERDS' COTTON DELATNES, soft finished, 32 MERCELDA COSTUME CLOTH AT 27c. A YARD. A silk finished self brocaded material in the neatest of patterns, 30 inches wide.

PROOF. A trial of DR. SCOTT'S WHITE LINIMENT will be more convincing than pages of explanation, or arguments. The best pain expeller known to Modern Medical Science, Try it. Large bottle 25 cents.

F. A. DYKEMAN & CO., Charlotte St.