

*CAPITAL RECEIVED and DISBURSED by the ROYAL
for the year ending*

RECEIVED.		
CASH ON HAND on the 1st July, 1898.....		
For Investment.....	76,427 38	
For erection of Chemistry and Mining Building (Sir W. C. Macdonald Donation).....	72,573 53	149,000 91
ENDOWMENTS :—		
Sir W. C. Macdonald :—		
For Department of Mining and Metallurgy.....	55,000 00	
For Maintenance of Chemistry and Mining Building (additional).....	90,000 00	
For Macdonald Auxillary Fund (additional).....	51,250 00	
For Chair of Electrical Engineering (additional).....	10,000 00	
To found Dr. Wm. Kingsford Chair of History.....	50,000 00	
	256,250 00	
BUILDINGS AND EQUIPMENT :—		
Sir W. C. Macdonald Donation for the erection of Chem- istry and Mining Building.....	7,377 54	
Sale of Old Chemical Laboratory Equipment.....	60 00	
	7,437 54	
Subscriptions from Board of Governors to General University Fund.....	183,500 00	
INVESTMENTS REPAID DURING THE YEAR.....	167,931 05	
INCOME CAPITALIZED :—		
Interest on Dr. T. Sterry Hunt Scholarship.....	240 82	
Sir William Dawson Fellowship (Subscription Chair of Mining).....	11,123 00	
	11,363 82	
		626,482 41
		\$775,483 32

MONTREAL,

Verified, MACINTOSH & HYDE, *Auditors.*