TO WHEAT THENS CORN

in Southwest rm-Oats and ns Advance.

ak, but soon began as on the part of come as responsible for the population of the part of come as responsible for the opinion was prevalent in a constant of the part of a federal in upward swings in the also a bearish factor, owever, found shorts its, and it needed only its, and it needed only its, and it needed only its to send values king the part of the part o

action of corn.
with grain. The marfirst, influenced more
ating stocks.

MARKETS.

56 151½ 155½ 152% 76 144 148% 146½ 76 140 144% 142 84% 86% 76% 78% 00 37.70 38.00 37.50 10 37.20 38.00 37.50 15 21.67 21.97 21.82 97 22.47 22.77 22.62

87 19.02 19.32 19.18 5 19.57 19.85 19.62 MARKETS. 20.—Beef, extra In; pork, prime mess,
hams, short cut, 14
con, Cumberland cut,
6d; Wiltshires, 187s;
6 lbs., 192s; long clear
o 34 lbs., 202s; long
y, 35 to 40 lbs., 202s;
16 to 20 lbs., 191s;
to 13 lbs, 138s; New
s 6d.
term in tierces, 195s

d, 2s 11/2d; war kero-

RAIN MARKET.

\$1.59¼, close \$1.62; close \$1.55%.
5.57, close \$5.59; July
5.35.
\$1.87%, close \$1.90%.
0ats—No. 2 C.W.
... 97%c; extra No. 1
6c; No. 2 feed, 95c;

W., \$1.75; No. 4 C. 1, \$1.42; track, \$1.82. 2, \$5.59; No. 2 C.W., 5.19; track, \$5.59. \$1.90%. DUCE MARKET.

21.—Domestic and ts has been fair all the ruled very firm. I dinquiry for spring the business winter wheat flour ket for all lines of a dency. The solled strong. Weakness, to be the main feation. A fair amount i in cheese. rd, \$13.25 to \$13.55. 0 lbs., \$5.50 to \$5.60. n, car lots, \$30 to

terns, 26%c. eamery, 65c to 66c; selected, 54c. car lots, \$3.60 to pails, 20 lbs. net.

ERVES YORK BANKS .—The actual con-se banks and trust sek show that the 100 below legal re-t decrease of \$37.-k. The statement

Loans, discounts. .000; cash in own cial reserve bank, serve in federal reproduction own vaults, state panies, decrease. Own vaults, state panies, decrease, epositaries, state. ipanies, decrease, lepositaries, state ipanies, decrease, deposits, increase, its, increase, \$4. ecrease, \$241,00°; ag-46,000; deficit re-5,420.

ONLY LAST WEEK

according to of-ved Saturday by his private wire



ETROL OIL MAKES THREE-POINT GAIN

rethewey and Beaver Firm Silver Up Two Cents in New York.

of the field at present, but the sculative element is counted upon to ster into operations before long. The thinks not yet become a brisk buyer, it the break-up of winter and the letting loose of pent-up activities in the ining areas should be accompanied, less all precedent is to be set aside, of a revival of interest in mining stocks mong the miners themselves, and by broadening of public participation as sequel.

The gold stocks were almost motion— 3. Hollinger seiling again at \$6.70. Ikkand Lake at 70, and Porcupine own at 34. Melntyre was undealt in, as bd being 2.12. Beaver at 61½ and Trethewey at 46½ are each up half a point. La Rose at and Timiskaming at 45 were station—

7. Nipissing was wanted at \$12.25 with \$12.50 asked. It is announced that work is being continued on the cilculation in Texas acquired by the company, and that the drills are now down to complete. feet.
trol Oil sold up 3 points to 75.
mm gas held around 2½.
r silver's further advance of 2c in
Tork to \$1.25 was viewed with sattion by mining men on Saturday.

U.S. COTTON PRODUCTION. shington, March 20.—Cotton pro-on amounted to 11,329,765, equival-568-pound bales in the 1919 crop, final ginning report of the census ur Issued today announced. 5000 of 1918 amounted to 12,040,—

equivalent 500-pound bales, and at of 1917 was 11.302,875. The determent of agriculture in December imated the 1919 crop at 11,030,000 givalent 500-pound bales. PEAK OF PRICES REACHED.

AMES-HOLDEN EARNINGS.

Montreal, March 20.—Net profits of mes-Holden, McCready, Ltd., for the ght months from May 1 to December 1. 1919, after all deductions, excepting preferred dividend payments, amounted to \$307,400, as compared with \$323,322 for the full 1918-1919 period, and \$304,094 in the preceding statement. Owing to the changing of the company's fiscal rear to conform with the calendar one, a comparison of the showing with previous figures possesses little significance.

ABOR CONDITIONS IN NORTH ARE IMPROVING

H. P. Charlton, government agent for labor bureau at Cobalt, was in To-nto on Saturday and spoke hopefully the labor conditions in the north

REPORT GOOD FIND ON NIPISSING EXTENSION

Colait, March 20.—There is a well defined rumor in Cobalt amongst the minera that the Nipissing Extension Mines resterday struck a new high grade vein of lour inches in the crosscut on the 100-foot level, but no information could be obtained confirming the same

SOARING FEAT BY

high record for the movement, and derate strength in Tretnewey and ver were incidents of interest in urday's quiet mining market. Interest in almost complete possess of the field at present, but the collative element is counted upon to

New York, March 20 .- Sharp 'advances in several of the motor shares and related specialties monopolized the attention of traders during to-day's brief but very active stock mar-ket session, General Motors was the spectacular feature, scoring an ex-treme rise of 46 1-2 points at 398 on an enormous turnover and closing at 380, despite extensive realizing for profits.

Stutz motor was next in favor at a net gain of 16 points to 220, a new high record and an advance of 77 points for the week. Stromberg Carburetor controlled by Stutz interests held the greater part of its six-point rise.

rise.

The balance of the list was irregular or reactionary most of the time, but improved towards the close, when steels, equipments and oils were in with coppers and shippings. demand with coppers and shippings. Sales amounted to 675,000 shares. Buying of metals resulted from reports that steps were under way for the organization of a finance corporation to provide funds for huge exports of coppers and other

A moderate reversal in foreign exchange seemed to exert little influence upon the stock market. The clearing house statement disclosed a deficit of actual excess reserves, which was ascribed to heavy transfers of cash in connection with the week's tax payments.

ments.
Liberty bonds remained unsteady, but the general bond market was firm on a fairly wide variety of dealings.

Total sales (par value) aggregated \$7,775,000.

Old U. S. bonds were unchanged on call during the week execut the % and the sales of the week execut the % and the sales of the week execut the % and the week execut the week e on a fairly wide variety of dealings.

Total sales (par value) aggregated \$7,775,000.

Old U. S. bonds were unchanged on call during the week, except the 2's, coupon and registered, which advanced one-half per cent.

WALL STREET VIEWS

Henry Clews says: Despite some course of prices has been generally puoyant and stronger, and the volume of business on the exchange has been substantial. Out-of-town buying has been in evidence from all parts of the country, and the investment possibilities of stocks at present levels have apparently been recognized. All this goes to show that the market is resting on a good foundation, and while it may waver now and then there is nothing to indicate that the upward swing has exhausted itself. On the contrary, it is now apparent that whenever the valves are opened to let whenever the valves are opened to let off excessive steam there is a rush to ontario Loan. ties of stocks at present levels have "More men are coming in all the me." Mr. Charlton said, "and the me." Mr. Charlton said, "and the mes will be better supplied with labor mow on than at any time since the life from now on than at any time since the life from now on the camps and living conditions improved, and as a consequence. Tittle dissatisfaction is heard. From now on it looks as the large will become more of a feature. If call money should remain for a time at, say, 6 per cent. stocks paying 6 per cent. and 7 per cent. dividends, and selling at liberal discounts, would again look enticing, especially again look enticing, especially escape the normal income tax federal government. The outerefore, remains encouraging.

FAIRLY STRONG
ON NEW YORK CURB

Elec. Development 92½
Penmans 90
Porto Rico Rys. 82½
Province of Ontario.
Quebec L., H. & P. 67
Rio Janeiro, 1st 74
Sterling Coal
Sao Paulo 78½
Spanish River 97½
Stee! Co. of Canada.
War Loan, 1925 95
War Loan, 1931 94¾ would again look enticing, especially as they escape the normal income tax of the federal government. The out-look, therefore, remains encouraging.

TONE FAIRLY STRONG

New York, March 20.—The market on the curb this morning was fairly strong mine in Toronto on Saturday, the assistant secretary said: "We had a wire from the mine manager advising that he had found a new vein in the crosscut at the 100-foot level, making four inches, but we have no information concerning the silver values, and do not expect any until Monday."

PRICE OF SILVER.

London, March 20.—Bar silver, 72%d per ounce, an advance of 2d.

New York, March 20.—The market on the curb this morning was fairly strong this morning was fairly strong the surface and the curb this morning was fairly strong the curb this morning was fairly strong the war Loan, 1937. 98% War Loan, 1937 98% War Loan, 1937 98% War Loan, 1937 100 was long for a way session. Price movements in many cases were irregular, but the trend-was apparently toward higher prices. There were good upward movements in some of the oils. Ryan Pete- was strong, selling up to 4. Ryan's report will be issued Monday and will be very favorable according to reports. Acme Coal was a feature among the industrials, moving from 2% to 2½. Actna Explosives was higher on the news that dividends may be paid shortly. Asphalt and Steamship were a bit reactive, and International Pete moved lower. The close was steady.

Stee: Co. of Crada...

War Loan, 1937 Victory Loan, 1932 Victory Loan, 1933 100 Victory Loan, 1937 10

OLD KENABEEK, NOW TRIANGLE, PROMISES TO BE A PRODUCER

Outlook is That Exploration of Vein Systems Will Make a Large Quantity of Ore Available—Company Controls Five Hundred A cres of Selected Land.

Kenabeek, March 20. — This is a statem of the Triangle of the Triangle of the Triangle superior of the Statistic Author. Southwest of Sarlies and the Author of the Statistic Author. Southwest of Sarlies and Sarlies are the Statistic Author. Southwest of Sarlies and Sarlies a

Record of Saturday's Markets

Am. Cyanamid com.

do. preferred
Ames-Holden pref.
Atlantic Sugar com. 90½
do. preferred 130
Barcelona 6½
Brazilian T. L. & P. 56
B. C. Fishing 60
Bell Telephone 112
F. N. Burt com. 102½
do. preferred 193
Canada Bread com. 29
C. Car & F. Co.
do. preferred 70
do. preferred 70
do. preferred 85
Can. S. S. Lines com. 74½
do. preferred 95
Can. S. S. Lines com. 74½
Can. Gen. Electric 105½
Can. Loco com. 100
do. preferred 91½
Canadian Pacific Ry
Canadian Pacific Ry
Canadian Salt
City Dairy com.
do. preferred 96
Coniagas 3.10
Cons. Smelters 28
Consumers Gas
Crown Reserve 35
Crow's Nest 57
Dome 13, 90
Dom. Canners 65
do. preferred 87
Dom. Steel Corp. 72
Dominion Telegraph
Duluth-Superior 25
Howard Smith com. 165
Inter. Petroleum
La Rose 55
Mackay cr.mmon 80
do. preferred
Maple Leaf common Atlas 30
Apex 27%
Baldwin 8
Boston Creek 21
Davidson Gold Mines 27
Dome Extension 27
Dome Lake 9
Dome Mines 14 00
Gold Reef 4%
Hollinger Con 6,75
Hunton 3½
Keora 22½
Lake Shore 117
Frame 15¼
McIntyre 213
Newray 12 Freston 3 Schumacher Gold Mines 26 Mackay crimon 80
do preferred 80
Maple Leaf common 100 %
Monarch common 60, preferred 89
N. Sieel Car com 6½
do preferred 36½
Nipissing Mines 12.50
N. S. Steel com
Pacific Burt com, 40
do, preferred 82

Russell M. C. com..... 86

Steel of Canada com.....

Union 195
Loan, Trust, Etc.—
Canada Landed

do. 20 p.c. paid

Real Estate
Toronto Gen. Trusts
Toronto Mortgage
Union Trust
140

 Canada
 Bread

 Canada
 S. Lines
 79%

 Canada
 Loco
 93

 Dominion Canners
 95

 Elec. Development
 92½

 Parameter
 92½

Can. S.S. pf. 82½ 82½ 81½ 82½
Con. Gas. 140
Dom. Bank. 204
Dom. Can. ½66 66 65 65
Dom. Iron. 71 71 70½ 71
Mackay 79 79½ 79 79½
do. pref. 69½
Maple Leaf. 179 180 179 180
Pac. Burt. 39
Rio bonds. 69
Rogers pf. 97½
Russell pf. 92

Russell pf... 92 S. Pavlo b... 78½ Spanish R... 92½

Canada Bread

Bonds-

STANDARD SALES. Trethewey...
Miscellaneous—
Vacuum Gas. 221/2...
Petrol. 75

Silver, \$1.26. Total sales, 14,745.

NEW YORK STOCKS.

Op. High, Low. Cl. Sales.

DEMAND IS ACTIVE FOR DOMINION IRON

Maple Leaf, Toronto Railway and Brazilian Other Stocks to Score.

Bullish sentiment is being reawaken-Bullish sentiment is being reawakened in the Toronto market by the buoyant tone in New York, and on Saturday the upward tendency locally became more pronounced with Dominion Iron, Brazilian, Mapte Leaf and Toronto Railway figuring prominently. Dealings were, however, on a comparatively small scale, the morning's transactions in listed stocks barely exceeding 1200 shares, while the turnover in the unlisted group was considerably smaller. Dominion Iron, which led the listed stocks, with transactions of 325 shares, sold up half a point to 70, with the closing bid Jaised sharply to 71%, the movement following announcement of the probable elevation to the presidency of the company of R. M. Wolvin. Brazilian advanced % to 49%, and is now only % below the recent high. Maple Leaf Milling rose 3 points to 180.

Altho it is definitely announced that the Toronto Railway plant is not included in the projected deal between the Ontario Hydro-Electric Commission and the Mackenzie interests, there is an active deminad for "Rails," and the price rose on Safurday to 49½, a gain of %. Steel of Canada rose half a point to 51½. and Mackay a similar fraction to 79½.

War bonds were extremely dull and prices were steady.

In the unlisted group Brompton sold off a point to 81½. Black Lake Asbestos was on offer at 12, with the bid down to 11½. Black Lake Asbestos was on offer at 12, with the bid down to 11½. Black Lake Asbestos was on offer at 12, with the bid down to 11½. Black Lake Bonds, which recently sold around 45, came out at 40.

The morning's transactions: Listed stocks, 1214; bonds, \$39,000; unlisted stocks, 1214; bonds, \$39,000; unlisted stocks, 900, including 500 mining; bonds, \$500. 8% ed in the Toronto market by the buoy-

ABITIBI SCORES FOUR-POINT GAIN

Montreal, March 21. - Saturday's trading on the local stock market showed, as a whole, less strength than morning session net gains were fairly prominent thruout the list. The largest of these went to Abitibi, which re covered four points lost on Friday, and to St. Lawrence Flour, which rose three points to 113, with 113 bid. most active issue, opening at an over-night advance of % point to 66, which proved the high mark of the session. Selling became too much for the ab-sorptive powers of the stock, and, on a turnover of 1325 shares, the price touched 641/2, and closed at 65, a net

loss of %.

Detroit continued the rise begun earlier in the week, and closed at the top, 110, being a net gain of 2 points, and a total gain for the week of 4 points.

The papers were not particularly

tho Laurentide moved up to a new high record of 94%.

Total trading: Listed, 6569, bonds, \$42,700.

Money and Exchange

London, March 20.—Close: Bar silver 72%d per ounce. Bar gold 108s 4d. Money 3½ per cent. Discount rates: Short bills 5% to 5% per cent; three months bills 5% to 5% per cent. Gold premiums at Lisbon, 140.

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates yes-terday as follows: berday as follows:

N.Y. fds... 11% pm. 11% pm.

Mont. fds... Par. Par. 16 to 16 to

THOMPSON POWDER'S **OUTLOOK IS BRIGHT**

To small or large investors the shares of the Thompson Powder Co. of Deseronto are stated to offer considerable attraction. The numerous advantages that Thompsonite has over ordinary explosives will give the company pretty much of a monopoly, and this with a continnously enlarging market provides a means for large earnings. The sale of stock now being made is to equip the factory with modern machinery for the better manufacture of Thompsonite.

PRESSED METALS.

Pressed Metals sold on the curb on Saturday at 275. NEW YORK CURB.

(Hamilton B. Wills supplied the follow Allied Packers 23
Allied Oil 7-16
Amal. Royalty 36
Amer. Safety Razor 1014
Angle American 2614

 Amer. Safety Razor
 10¼

 Anglo-American
 26½

 Ecston & Wyoming
 1 3-16

 Canada Copper
 1¼

 Cont. Motors
 11½

 Cosden & Company
 9

 Divide Extension
 11-16

 Elk Basin Cons. Pet
 10

 Eureka Croesus
 15%

 Federal Oil
 35%

 General Asphalt
 104

 Gilliland Oil
 43%

 Gold Zone
 27

 Heyden Chemical
 4%

 Livingston Oil
 1½

| 220 | Open High Low Close | 445 | Carbide | 73% 73% 73% 73 73% 345 | Swift Int'l. | 45 | 45% 45 | 45 | 125 | Nat. Leather | 13% 14 | 13% 14 | 17 | Libby | 26% 27 | 26% 27

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PORCUPINE CROWN

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portunities as an investment,

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Three Porcupine Gold Mines have already this year paid in dividends \$528,014, and the year is young yet. But though the actual production and known reserves of Porcupine are now immense, great things are confidently expected from NEW production have

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