# LOODED

n the Whole

lian Grapes

market yestern price, the 11-30c, with the he six-quarts at extra choice as high as 30c. in very heavily. pes for this seaoth White & Co. ist having ship-

ing from C. A. they sold at 25c ntiful than the from 40c to 75c odd one of spenging 85c to 90c. out stationary in again yesterday

per case, and a at \$4 per 120-lb. per case, and at \$2.75, and Macars of potatoes, -bushel bag; a car of mixed from Fisher of

1-quart; a few 11-quart. 5 per, bunch. with a few at 25c to 65c; 16's, lagas, \$2.25 per 2.75 per case; r six-quart bas-

as, \$4.50 to \$6

e per six-quart.

per dozen. \$3.50 to 50c per 11to \$3.75 per 100 \$1.75 per 11to 50c per 11-

11-quart. o per 10 to \$3.50 75c to 80c per per 11-quart; to 75c per 11-ARKET.

20 to \$ .... .... 4 00 T. Carter

3 00

LIGHT

Few Stocks Showed Firmness in Face of Persistent Selling.

**NEW YORK STOCKS** 

LIQUIDATED FREELA

Alarmed Over the Rail-

way Situation.

LOSSES WERE GENERAL

under constant pressure today, the more ominous aspects of the railway labor dispute inducing further liquidation and reantile Marine preferred, Pacific Mail and some of the motor accessories.

Trading was irregular thrueut with moderate activity in the first and final hour. The president's address to congress was issued at that time. Marine preferred, in which dealings exceeded 60,000 shares, registered a gross gain of 26 points on its rise to 102% and Pacific Mall's temporary gain of 2 points signalized that company's resumption of service on the Pacific Ocean and publication of the company's semi-annual report, disclosing a substantial gain in carnings.

port, disclosing a substantial gain in carnings.

Weakness of a pronounced character was manifested by automobile shares from the outset, the decline being led by Studebaker, which fell 4½ points before denial of new financing by the company helped to effect a partial recovery.

Heaviness in Copper.

Coppers were heavy, mainly in consequence of the extensive offerings of Tennessee, whose decline of 5 points, it later developed, was not due to trade conditions, but to prospects of protracted litigation. Munitions, equipments, sugars and various specialties of no distinctive class followed the sagging tendency shown by seasoned issues.

Leading rails yielded 1 to 1½ points, setivity in that group converging about coalers. New York Central and Transcontinentals. United States Steel receded a point, with 4½ for Bethlehem Steel. Total sales aggregated 520,000 shares.

Bonds were lower on light and con-

shares.

Bonds were lower on light and contracted operations. Total sales (par value) \$2,380,000.

U. S. Coupon 4's were % per cent. lower on call, but advanced as much on actual transactions.

# **DIVIDEND ANNOUNCED**

Second Dividend Made on Cement Common, But Effect Was

Not Helpful to Market.

The declaration of a second three percent, dividend on Cement common yesterday was the only event of coursequence in the Canadian stock murkets. This dividend had been expected by those close to the inside, and the action of the intock on the declaration was accepted as evidence that the news was utilized and realized upon. From an opening price of 65 1-2 the quotations gradually relaxed, and the dirst sale represented a drop of 3 points for the day. The erratic action of Cement and the nervousness on Wall street provided a basis for a general weakness, and easter prices brevailed in all the issues traded in. With Cement as the exception, trading was light, and the only other attempt at activity was in Errazilian, which lost almost a point for the day. Except in a few issues, the declines were largely speculative and the sellers evidently had the advantage of the situation. Any strengthening on Wall Street would advantage the local location.

Any strengthening on Wall Street would advantage the local location than the advantage of the situation. Any strengthening on Wall Street would advantage the local location.

Since the reopening of the property, and steady progress toward higher prices, has been meds without any spectacular movement, which would tend to weak and the sace of course made without any spectacular movement, which would tend to weak. The mine has been reopened on a gargesive development work, and the scale of operations. The mine has been reopened on degrees to development work and the scale of operations. The general deviation of the stock on the steady progress toward development work, and the scale of operations. The general deviation of the stock of the stock of the stock of the stock. The mine has been reopened on the stock. The mine has been reopened Any strengthening on Wall Street would advantage the local position, but outside of this further selling would

### ALLAN OCEAN LINE TO BE TAKEN OVER

Announcement is made in the C.P.R. annual report that in consequence of the extraordinary conditions created by the war it was considered advisable one of the big Porcupine producers. postpone the effective date of the Limited, authorized at the last annual meeting, for the acquisition by the Ocean Services of the Allan Line stock held by the C.P.R. A resolution which will make good mill ore.

DIVIDEND NOT SATISFACTORY.

Heron & Co. had the following at MONTREAL, Aug. 29.—Canada Ce ment was the only-local stock in which there was any activity. Opening strong, there was quite an excited and fluctuating market in this stock until the dividend announcement was made. Apparently the recent rise has dis-counted the dividend disbursement, and the way in which the dividend was was practically no trading in other

TO ISSUE TREASURY STOCK.

The People's Mining Company, whose property adjoins the Ophir in Southeast Coleman Township, is maksoutheast Coleman Township, is making an issue of treasury stock at 25c per share. This company and the Ophir are sinking a shaft cojointly on the line between the two properties, Sept. 5.

High Price-Big Dome Declined.

The mining market yesterday was more active than on the preceding day, with Newray the outstanding feature of strength. The issue was heavily traded in especially in the afternoon session, and established a new high record at 62, closing at the top. Over twenty-one thousand shares were dealt twenty-one thousand shares were dealt in on the local floor for the day.

NEW YORK, Aug. 29.—Stocks were under constant pressure today, the more onlinous aspects of the railway labor dispute inducing further liquidation and professional pressure. Among the very few exceptions to the lower trend were Mercantile Marine preferred, Pacific Mail \$23.50. There seemed to be no explanation forthcoming for the decline brought about by heavy liquidation in

New York.

Dome Extension eased off to 341/2, but Dome Lake, altho very inactive, was given support and closed at 45 for an odd lot. Hollinger sold at \$28.00, and Holly Cons. went up to \$7.10, but lost the gain on the close at \$7. Jupiter eased off ½ point to 28, and McIntyre went back to 132. Porcupine Crown displayed early strength, selling up to 68 and 70 paid for an odd lot, but had a relapse to 67 in the afternoon.

INTRINSIC MERIT **BEHIND NEWRAY** 

Action of Stock Consistent and in Accord With the Present

R. E. Kemerer & Co. issued the following yesterday on Newray:

The action of the stock of Newray, since the reopening of the property, has been most satisfactory, and steady

PORCUPINE, Aug. 29.—Develop-ment work at the Newray justifies the faith that the old-timer in Porcuping always had in the Rea, and also opens to postpone the effective date of the A shaft is being sunk on the Han-agreement with the Allan Line and son vein. This shaft has been put the Canadian Pacific Ocean Services, down a short distance north of where

is to be submitted at the annual meeting next month giving the directors authority to carry out the transaction.

The shaft is now 12 feet deep in the shaft is now 1 The similarity of Newray with Hol-linger and other mines in the Pearl Lake series is further shown by the discovery of another new vein on the

property.
Trenching about fifty feet from the old mill a new vein ten feet wide has been uncovered, in which coarse nuggets of free gold have been found, and the values across this vein are somewhat phenomenal The vein is parallel to the Hanson vein, and looks declared does not satisfy the public that the stock is on a regular six per cent basis. There is not because of the property. These new discoveries are all within a few hundred feet of cent basis. cent basis. There is nothing to be each other and of the old workings. said of the rest of the market, as there

Time and work are alone needed to prove up the value of the discoveries to date. The present indications justify the belief that a big mine will

soon be added to Porcupine producers.

# Putting Off Until Tomorrow

The making of a will has caused many an estate to pass to those for whom it was not intended.

Don't have this happen to yours. Protect your dependents by having your will drawn in legal form today, and appoint this company your executor and trustee.

The Trusts and Guarantee Company.

JAMES J. WARREN PRESIDENT

CALGARY

Wall Street Becoming More Stock Heavily Traded in at New

buying of Vipond, which developed in the morning, but the filling of a fairly

There was no explanation for the

Developments.

| do. Dref. | 86 | 86 | 86 | 4 | 60 | Voting | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 28 | ... | 29 | 8 | 4 | 8 | 4 | ... | 29 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 | ... | 20 and Sampling Shows Phenomenal Values.

MONEY RATES.

NEW YORK COTTON.

TOTAL CLEARANCES.

LONDON METAL MARKET.

Schumacher on East.

PRICE OF SILVER

IONDON. Aug. 29.—Bar silver is up %d at 31 3-16d.

NEW YORK, Aug. 29.—Com-mercial bar silver is up %c at

407 276 78

CONIAGAS OPTIONS

CANADA CEMENT DIVIDEND.

### drilling on the north part of the pro-perty, near the lake. NORTHWEST CAR RECEIPTS. Yesterday. Last wk. Last yr.

TORONTO

# Record of Yesterday's Markets

| Bid. | J. P. Bickell & Co., Standard Bank Building, report fluctuations in New York Stocks as follows: - Railroads. - Railroads. - Railroads. - Op. High. Low. Cl. Sales. | Dec. 1444 | Stocks as follows: - Railroads. - Op. High. Low. Cl. Sales. | Dec. 1454 | Stocks as follows: - Railroads. - Op. High. Low. Cl. Sales. | Dec. 1454 | Stocks as follows: - Stocks as follows: - Op. High. Low. Cl. Sales. | Dec. 1454 | Stocks as follows: - Stocks as follows: - Op. High. Low. Cl. Sales. | Dec. 1454 | Stocks as follows: - Stocks as follo NEW YORK STOCKS. Canada Cement com...
do. preferred
Can. Fds. & Fgs.
do. preferred
Can. St. Lines com...
do. preferred
Can. Gen. Electric
Can. Loco. com...
do. preferred
Canadian Pacific Ry
Canadian Pacific Ry
Canadian Salt
City Dairy pref.
Coniagas ... 5 

 
 do. preferred
 82

 Nipissing Mines
 7.15

 Pac. Burt com
 22

 do. preferred
 80

 Penmans common
 64

 do. preferred
 ...

 Petroleum
 10.88

 Porto Rico Ry. com
 48

 do. preferred
 100

 Quebec L., H. & P
 34½

 Rogers common
 91

 do. preferred
 94

 Russell M.C. com
 59

 do. preferred
 93

 Sawyer-Mass
 93
 Gt. Ncr. O.
Kennecott.
Interboro
do. pref.
Int. Nickel.
Lack. Steel.
Lead
Loco.
Max Motor.
Mex. Pet.
Miami
Marine
do. pref.
Nev. Cons.
Pac. Mail.
Pr. Steel.
Rl. Springs.
Rep. Steel.
Ray Cons.
Rubber. 

STANDARD STOCK EXCHANGE.

High. Low. Close. Sales.

Bailey .... 8 Beaver 41 Great Northern 5
Hargraves 3½
Hudson Bay
Kerr Lake 5,00
La Rose 65
McKinley - Darragh 60½
Nipissing 7,09
Peterson Lake 22½
Right-of-Way 6 814 814 1,250

 

 Right-of-Way
 6

 Shamrock
 8

 Sliver Leaf
 2

 Seneca - Superior
 28

 Timiskaming
 58½

 Trethewey
 18½

 Wettlaufer
 15

 York, Ont
 2

 Ophir
 8

 Silver, 66%c
 8

 STANDARD SALES.

Glazebrook & Cronyn, 8 East Wellington street, exchange and bond brokers, report exchange rates as follows:

Buyers, Sellers, Counter, N.Y. fds... 3-32p m. ½ pm. ½ pm. 14 pm. Mont.fds... par. par. ½ to ½ ster. dem... 476.05 476.20 478½ Cable tr... 476.75 477 479½ —Rates in New York.—

Sterling, demand, 475 11-16.

Bank of England rate, 6 per cent. High. Low. Cl, Sales. Porcupines-J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows: Open. High. Low. Close. Close.
Jan. 15.80 15.87 15.59 15.86 15.65,
Feb. 16.81 15.81 15.81 15.93b...
March 16.95 16.01 15.77 15.99 15.82
May 16.06 16.17 15.90 16.17 15.96
July 16.13 16.18 15.97 16.20b 16.00
Sep. 15.70 15.75 15.70 15.68b...
Oct. 15.70 15.70 15.40 15.68 15.42
Nov. 15.72 15.82 15.67 15.79 15.63 Wheat and flour, 440,000; last year, 1,083,000; corn, 147,000. LONDON, Aug. 29.—Copper, spot £116, off £1; futures, £108, off £1; electrolytic, £129, unchanged. Lead, spot, £31, up 5s; futures, £30, up 5s. Spelter, spot £58, and futures £45, both unchanged.

La Rose ... 63 ...
Nipissing ... 7.00 6.95 7.00
Peterson Lake ... 22½ 22 22
Silver Leaf ... 2
Timiskaming ... 58½ ...
Lorrain ... 27 

CHICAGO MARKETS.

**CLAIM IN PORCUPINE** J. P. Bickell & Co. Standard Bank Building, report the following prices on the Chicago Board of Trade: Platt Veteran Property Adjoining Open. High. Low. Close. Close.

Sep. . . 445% 45¼ 443% 443% Dec. . . 465% 48 465% 475% May . . 49% 515% 49% 51½ Pork— The Cobalt company will do some 

PRIMARIES. Yesterday. Last wk. Last yr. Wheat— Receipts ... 1.606,000 1.690,000 1,382,000 Shipments . 1,640,000 1,285,000 974,000

## WHEAT RALLIED IN CHICAGO PIT

Nervousness Due to Roumania's Action Has Somewhat Lessened.

FROSTS IN CANADA?

Reports of Serious Damage Gave Impetus to Prices at Start.

CHICAGO. Aug. 29.—Signs that European importers were not relying much on charces that Russian inhipments might soon be finding an outlet thru the Dardanelles tended today to cause a decided rally in the wheat market here. Closing prices, altho unsettled, were 2%c to 3½c net higher, with September at \$1.43½ and December at \$1.47 to \$1.47%. Corn gained %c to 1%c and oats ½c to %c. Provisions wound up at the same as yesterday's finish to 20c higher.

Notwithstanding that the wheat market showed considerable weakness at the outset. 8 recovery soon began that developed later into an important general bulge in values. Reports of serious frost damage in Canada gave the first upward impetus to prices, but fear of a widespread railway strike continued for a while to check buyers and so also did the lingering effects of Roumania's declaration of war. Subsequently, however, sharp gains were scored as a result of cable advices that even if the Dardanelles were immediately opened it would require much time for any large supplies from Russia to be made available. Meanwhile Great Britson was said to be accepting bids from America with a good deal of freedom and there was announcement of a notable falling off in the weekly total of the European visible supply.

Scare Wearing Off.

weekly total of the European visible supply.

Scare Wearing Off.

Selling pressure by holders of wheat and by speculative shorts increased on the upturn and led to something of a reaction, but at no time showed as great force as had been generally expected before trading began. On the other hand, a disposition seemed to be more manifest to regard the scare over Roumania's entrance into the war as in a large degree premature.

Corn swung upward with wheat. Except at the start, pit offerings were light. Oats derived their strength mainly from other cereals. Bulls, however, were favored by indications that the crop movement from the country was about to decrease.

Higher quotations on hogs gave an upward slant to previsions. It was said meats were being bought more freely by the south.

QUOTATIONS FOR NEW WHEAT UP AGAIN

Improvement in Grain Markets Responsible-Little Coming in.

The price of Ontario fall wheat, new crop, showed more buoyancy yesterday, due to the better feeling in the wheat markets following on the bad break of the previous day. The official board of trade quotation, which was given out at \$1.19 to \$1.21 on Monwas given out at \$1.19 to \$1.21 on Monday, was raised yesterday to \$1.22 and \$1.24. Local grain buyers state that has been the case all along, and there is hardly enough wheat of this year's crop coming in to make a market. There is some coming, however, and this is being bought up readily by the millers around the above prices.

The millers around the above prices. The millers evidently are willing pay up to \$1.25 for carload lots.

**Board of Trade Official** Market Quotations

Manitoba Wheat (Track, Bay Ports).
No. 1 northern, \$1.62.
No. 2 northern, \$1.60.
No. 3 northern, \$1.56.
Manitoba Oats (Track, Bay Ports).
No. 2 C.W., 56%c.
No. 3 C.W., 56%c.
Extra No. 1 feed, 56%c.
No. 1 feed, 55%c.
American Corn.
No. 3 yellow, 96c, track, Toronto.
Ontario Oats (According to Freights Outside).
No. 3 white, 50%c to 51%c, nominal.
Ontario Wheat (According to Freights
Outside).

Outside).
No. 1 commercial, \$1.17 to \$1.19.
No. 2 commercial, \$1.13 to \$1.15.
No. 3 commercial, \$1.09 to \$1.11.
No. 2, new crop, \$1.22 to \$1.24. No. 2, new crop, \$1.22 to \$1.24.
Peas (According to Freights Outside).
No. 2, nominal.
Barley (According to Freights Outside).
Malting barley, nominal.
Feed barley, nominal.
Buckwheat (According to Freights Outside).

Nominal.

Rye (According to Freighta Outside).

No. 2, new, \$1.07 to \$1.10.

No. 1 commercial, nominal.

Manitoba Flour (Toronto).

First patents, in jute bags, \$8.40.

Second patents, in jute bags, \$7.90.

Strong bakers', in jute bags, \$7.70.

Ontario Flour (Prompt Shipment).

New, winter, according to sample, \$5.45 to \$5.55; nominal, in bags, track, Toronto;
,\$5.35 to \$5.45, nominal, bulk, seaboard.

Millfeed (Car Lots, Delivered, Montreal Freights, Bags, included).

Bran, per ton, \$26.

Shorts, per ton, \$29.

Middlings, per ton, \$30.

Good feed flour, per bag, \$2.15.

Hay (Track, Toronto).

No. 1 new, \$10 to \$12; No. 2 best grade, per ton \$9 to \$9.50.

Straw (Track, Toronto).

ton. Straw-Bundled, \$8 to \$12 per ton; loose, \$7 to \$8 per ton.

WINNIPEG ELECTRIC EARNINGS. Net earnings of the Winnipeg Electric Railway for the seven months of 1916 up to the end of July were \$705,095, against \$701,426 in the same time last year, an increase of \$3669, or about one-half of one per cent. It is anticipated that the earnings will improve this fall as compared with last year, despite the material improve-ment that occurred at that time as compared with earlier in 1915.

Edward E. Lawson & Co. NEW YORK AND CANADIAN STOCKS AND BONDS 801-2 C. P. R. BUILDING. Main 2644.

# THE CANADIAN BANK OF COMMERCE

SIR EDMUND WALKER, C.V.O., LL.D., D.C.L., President JOHN AIRD, General Manager H. V. F. JONES, Ass't. General Manager

GAPITAL, \$15,000,000 RESERVE FUND, \$13,500,000

## SAVINGS BANK ACCOUNTS

Interest at the current rate is allowed on all deposits of \$1 and upwards. Careful attention is given to every account. Small accounts are welcomed. Accounts may be opened and operated by mail. Accounts may be opened in the names of two or more persons, withdrawals to be made by any one of them or by the survivor.

# HERON & CO.

STOCKS BONDS GRAIN

MINING SHARES

UNLISTED SECURITIES DIRECT PRIVATE WIRE MONTREAL AND NEW YORK

MARK HARRIS & COMPANY

4 COLBORNE ST., TORONTO

(Members Standard Stock Exchange, Mining Shares Bought and Sold COBALT AND PORCUPINE

Our Statistical Department will furnish you with the latest news from the North Country on request. STANDARD BANK BUILDING

5%-DEBENTURES Funds invested in our debentures

yield a much higher rate of interest than those deposited in a bank. And our assets stand as a guarantee of security. Write for

THE DOMINION PERMANENT

full particulars.

**Dividend Notice** 

DIVIDEND NOTICE. NOTICE is hereby given that the Board of Directors of this Company, at a meeting held on the 25th day of August, 1916, declared the regular quarterly dividend of three per cent. (3 per cent.), payable on the second day of October, 1916, to stockholders of record at the close of business on the ninth day of September, 1916. The transfer books of the company will not be closed.

M'KINLEY-DARRAGH-SAVAGE MINES OF COBALT, LIMITED.

Harper Sibley, Treasurer.

Dated at Toronto, Ont., Aug. 25, 1916.

THE LONDON & CANADIAN LOAN & AGENCY COMPANY, LIMITED.

DIVIDEND NO. 102. NOTICE is hereby given that a Dividend of two per cent. for the quarter ending 30th September, 1916, upon the Paid-Up Capital Stock of the Company, has, this day been declared, and will be payable on and after the second day of October, 1916, to Shareholders of record at the close of business on the 15th September, 1916.

By order of the Board.

V. B. WADSWORTH,

Manager.

Toronto, Aug. 29th, 1916.

WINNIPEG GRAIN MARKET. WINNIPEG, Aug. 29-Wheat closed today 41/4c higher for October, 31/4c up for December and 41/4c higher for May.

December and 4%c higher for May.

Oats were %c up in October and %c in December. Barley was %c higher for October. Flax was 4%c better for October, 4%c higher for November, and 4%c higher for December. It was a broad, active market, today, with a tremendous volume of trade. Most of it was due to short covering; the bulk was professional and local.

A big rally was the rule of the market and the causes were varied. The crowd of shorts were disappointed with the failure of cables to respond to our advances. The news generally is in favor of the bulls. The market now is in a much healthier position.

Open. High. Low. Close.

per ton \$9 to \$0.50.

Straw (Track. Toronto).
Car lots, per ton, \$6 to \$7.

Fall wheat—New, \$1.23 to \$1.25 per bushel; Odts—55c to 56c per bushel.
Buckwheat—Nomiral.
Rye—According to sample, nominal.
Hay—New, Timothy, No. 1, \$10 to \$13 per ton; mixed and clover, \$8 to \$10 per ton.

Grand Trunk Railway System

An important change of time will e made on Sunday, Sept. 3rd. Full particulars from agents,

Porcupine, Cobalt and N. Y. Curb Securities Weekly Market Letter sent without charge upon request,

Robt. E. Kemerer & Co. (Members Standard Stock Exchange)
8 Bay Street - TORONTO

> Porcupine Cobalt Stocks

BOUGHT AND SOLD EASTWOOD (Member Standard Stock Exch

24 KING STREET WEST.

Porcupine, Cobalt Stocks The Unlisted Securities

BOUGHT AND SOLD FLEMING & MARVIN

(Members Standard Stock Exchange). 1102 C.P.R. BLDG. MAIN 4028-8

NEWRAY Market quotations in this security steadily advancing, and mine development warrants considerably higher prices. Now is the opportune time to buy either for cash, or on 331-3 per cent. margin. Act without further delay.

(Member Standard Stock Exchange). hone Main 3172. Royal Bank Bldg. Private Wire to New York Curb.

HAMILTON B. WILLS

G.O. MERSON & CO. Chartered Accountants,

16 KING ST. WEST. Phone Main 7014. PORCUPINE AND COBALT STOCKS
BOUGHT AND SOLD. LOUIS J. WEST & CO. (Members Standard Stock Exchange). CONFEDERATION LIFE BLDG. TORONTO.

J. P. CANNON & CO.

BROKERS (Members Standard Stock Exchange). 56 KING STREET WEST, TORONTO. Adelaide 3342-3343.

PETER SINGER STOCK BROKER

Standard Bank Building

LAWSON, WELCH & COMPANY

CHARTERED ACCOUNTANTS

M. 5874-5. Crown Life Building, M. 5874-5. 59 YONGE STREET,

ADVICE

The officers of our several departments have had the necessary experience to qualify them to manage to the best advantage the interests of our clients. We have no interests which cas conflict with business entrusted to us, and the action of this Company in administering its various trusts and agencies is and will continue to be absolutely disinterested.

THE UNION TRUST CO., LIMITED

TEMPLE BLDG., TORONTO. London, Eng. Winnipeg, Man. HENRY F. GOODERHAM, Pres. J. M. McWHINNEY, Gen. Mgr.