

Canadian Stocks Are Firm --- New York Stock Market Closed

FEBRUARY BOND LIST JUST ISSUED

CONTAINS PARTICULARS OF MANY HIGH-GRADE MUNICIPAL GOVERNMENT AND CORPORATION BONDS. MAILED ON REQUEST

WOOD, GUNDY & CO. TORONTO

London Prices For Americans Lower Than Monday's Close

Canadian Markets Quiet, But Price Support is Good, and Further Improvement is Naturally Expected.

World Office, Tuesday Evening, Feb. 22. While trading was quiet at the Toronto Exchange to-day, the market as a whole was firm, and some securities were advanced with practically no sales. Wall-street having ceased to be a factor here, London quotations for Am-

erican securities, which were lower than Monday's New York close, had no special influence. In the active speculative issues, such as Twin City, Sao Paulo, Dominion Steel and Rio, there were no changes of note. Stocks such as Toronto Electric and Burt, which are amenable to almost an

Imperial Bank OF CANADA HEAD OFFICE—TORONTO

Capital Authorized \$10,000,000.00
Capital Paid-up 5,000,000.00
Reserve Fund 5,000,000.00

Drafts, Money Orders and Letters of Credit Issued, Available in any Part of the World.

SPECIAL ATTENTION GIVEN TO COLLECTIONS.

SAVINGS DEPARTMENT

Interest allowed on deposits, from date of deposit, at all branches of the Bank throughout the DOMINION OF CANADA.

Investment demand, were the strong features of the day.

Burt sold at 75, a new high level, and was bid 1-2 a point above that figure at the close. Toronto Electric was bid up by half points from 120 and only 27 shares were encountered between that and 122 1/2. The market for Toronto Electric is accepted in the market as an inspired one, and one which might easily be carried further, unless actual holders show their desire to get out of a somewhat dead issue.

Quotations from London for the Latin Americans were about steady to-day and prices for securities here followed the dictation of the leading market.

Steel stocks were firm, with another slight advance in N. S. Steel. Dominion Coal was weak in relation to the general list.

From an investment and speculative standpoint to-day's market was a representative one, and the inference gained from transactions was that good buying is still extant.

Winnipeg Electric. Net earnings of the Winnipeg Electric Railway Co. on operation for the year, exclusive of fixed charges, amounted to \$1,303,066.22, comparing with \$1,117,222.38 the preceding year.

After providing for dividends and fixed charges a final surplus of \$28,405.82 for the year was left. Profit and loss credit is now \$881,402, with \$6,000,000 capitalization.

STOCK HELD OFF MARKET

Toronto Electric Stock Bid Up on That Account.

Toronto Electric Light was bid up yesterday to 122 1/2, which means a rise in the price of the stock of about four points since the annual meeting. The upward movement is understood to mean that a block of the stock which was held by a financial institution as collateral is being held off the market for the time being, by arrangement pending the bidding up of the security which will make a demand for the shares at a higher figure. Notwithstanding the advance in the stock, the dealings and the demand for the shares were extremely small.

WHY THE REPETITION?

Is Someone, or a Syndicate, Interested in Boosting N. S. Steel?

HALIFAX, N. S., Feb. 21.—Considerable interest is being taken in the Nova Scotia Steel and Coal Company's developments, and the many rumors affecting its position in relation to that of other companies of the same character. The recent activity in Scotia stock

THE CANADIAN BANK OF COMMERCE

Paid-Up Capital, \$10,000,000 Reserve, \$6,000,000

DRAFTS ON FOREIGN COUNTRIES

Arrangements have recently been completed, under which the branches of this Bank are able to issue Drafts on the principal points in the following countries:

Austria-Hungary, Belgium, Brazil, Bulgaria, Ceylon, China, Crete, Denmark, Egypt, Faroe Islands, Greece, Holland, Iceland, India, Ireland, Japan, Java, Manchuria, Mexico, Norway, Persia, Philippine Islands, Rumania, Russia, Servia, Siam, South Africa, Straits Settlements, Sweden, Switzerland, Turkey, West Indies and elsewhere.

NO DELAY IN ISSUING. FULL PARTICULARS ON APPLICATION

TORONTO STOCK EXCHANGE

WARREN, GZOWSKI & CO.

Members Toronto Stock Exchange

STOCKS AND BONDS

Orders executed on all the leading Exchanges. Direct private wire to New York.

4 Colborne Street TORONTO Phone Main 7801

25 Broad Street NEW YORK Phone Broad 9229

TO RENT

Small store and basement, near corner Queen and Yonge Streets, immediate possession.

For full particulars apply to A. M. CAMPBELL, 12 RICHMOND STREET EAST Telephone Main 2251.

\$1,500 7% STOCK for \$1,200

In a Manufacturing Business now earning 10 Per Cent. on its entire capitalization.

Write or call for full particulars.

NATIONAL SECURITIES CORPORATION, Limited.

CONFEDERATION LIFE BUILDING, TORONTO

STOCKS WANTED

8 Dominion Permanent 15 Carter Crumpe, common 5 Western Oil and Coal.

UNLIMITED SECURITIES, Limited.

Confederation Life Bldg., Toronto

Mackay common 90 80 90 89 1/2

Mexican Power 75 75 75 74 1/2

Mexico N.W. Ry. 54 51 51 50 1/2

Northern Power 108 108 108 107 1/2

N. S. Steel com 81 80 80 79 1/2

Ogilvie common 141 141 141 140 1/2

Pennam common 65 65 65 64 1/2

Porto Rico 88 87 87 86 1/2

Rio Jas. Tram 108 108 108 107 1/2

R. & O. Nav. 86 86 86 85 1/2

Rogers common 110 108 108 107 1/2

Sao Paulo Tram 149 149 149 148 1/2

S. Wheat com 50 50 50 49 1/2

St. L. & C. Nav 119 119 119 118 1/2

Tor. Elec. Light 122 120 120 119 1/2

Toronto Railway 140 140 140 139 1/2

Tri-City pref 92 91 91 90 1/2

Twiss City 113 113 113 112 1/2

Winnipeg Ry. 80 80 80 79 1/2

Crown Reserve 30 30 30 29 1/2

La Rose 150 150 150 149 1/2

Nipissing Mines 100 100 100 99 1/2

North Star 12 12 12 11 1/2

Trethewey 140 140 140 139 1/2

Commerce 200 200 200 199 1/2

Dominion 244 243 243 242 1/2

Hamilton 200 200 200 199 1/2

Imperial 235 235 235 234 1/2

Merchants 174 174 174 173 1/2

Metropolitan 207 207 207 206 1/2

Nichols 182 182 182 181 1/2

Montreal 252 252 252 251 1/2

Nova Scotia 288 288 288 287 1/2

Ontario 242 242 242 241 1/2

Standard 271 271 271 270 1/2

Toronto 145 145 145 144 1/2

Traders 145 145 145 144 1/2

Union 138 138 138 137 1/2

Agricultural Loan 120 120 120 119 1/2

Canada Landed 100 100 100 99 1/2

Norfolk 165 165 165 164 1/2

Central Canada 175 175 175 174 1/2

Continental Invest 68 67 67 66 1/2

Ontario 75 75 75 74 1/2

St. West Perm 115 115 115 114 1/2

Hamilton Prov 130 128 128 127 1/2

Huron & Erie 200 200 200 199 1/2

do 20 p.c. paid 182 182 182 181 1/2

Landed Banking 130 130 130 129 1/2

London & Can 112 112 112 111 1/2

National Trust 198 194 194 193 1/2

Ontario Loan 150 148 148 147 1/2

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Continued on Page 10.

\$7,103,000 AMALGAMATED ASBESTOS CORPORATION, LIMITED

(Incorporated under the Laws of the Dominion of Canada)

5% First Mortgage, 30-Year, Gold Sinking Fund Bonds

Dated June 1, 1909. Due June 1, 1939. Interest payable JUNE 1 and DECEMBER 1

Authorized Issue \$15,000,000 Outstanding \$7,500,000

Denominations \$500 and \$1,000 Coupon Bonds with privilege of registration as to Principal.

Both Principal and Interest payable either in New York, Montreal or Toronto, and in Sterling at par of exch. in London.

ALL, but no part, of the Bonds may be redeemed at the option of the Company, at any interest period at 105% and accrued interest.

Sinking fund payments begin Jan. 1913—annually 2% on outstanding bonds

THE ROYAL TRUST CO., Montreal, Trustee

A large portion having already been sold, the remaining Bonds, carrying coupon, due June 1, 1910, are offered for subscription at 91 1/2 FLAT, equivalent to about 90 PER CENT. AND ACCRUED INTEREST payable as follows:

For Each \$1,000 Bond:	For Each \$500 Bond:
\$ 50.00 on application	\$ 25.00 on application
350.00 " allotment	175.00 " allotment
515.00 " April 1, 1910	257.50 " April 1, 1910
\$915.00 Total Payment	\$457.50 Total Payment

Temporary Installment Certificates will be delivered exchangeable for engraved Bonds on or about May 1, 1910. Payments must be made in cash or drafts, collectable in cities where payments are due.

The subscription books will be opened at 10 o'clock a. m. on February 21, 1910, and will be closed at 3 o'clock p. m. or earlier, on February 23, 1910; the right being reserved to reject any applications and to award a smaller amount than applied for.

Applications will be made to list the Bonds on the London, Montreal and New York Stock Exchanges. The shares of the Company, both Preferred and Common, are listed on the Stock Exchanges of Montreal, Toronto and Philadelphia, and application has been made for listing on the London Stock Exchange.

The Mortgage Deed of Trust securing the Bonds was prepared by Messrs. Cook & Magee, and reviewed and passed upon by Messrs. Atwater, Ducloux, Bond & Meagher, both firms of Montreal; also reviewed and passed upon by Messrs. Linklater & Company of London, England, and the Honorable James M. Beck, of New York, formerly Assistant United States Attorney-General.

The Corporation has issued and outstanding \$1,875,000 7% Preferred Stock cumulative from January 1, 1910, and convertible at any time into Common Stock, and \$8,125,000 Common Stock. The Board of Directors has announced the first quarterly dividend of 1 1/2% on the Preferred Stock payable April 1, 1910.

The accounts of the Amalgamated Asbestos Corporation, Limited, were audited by Messrs. Deloitte, Plender, Griffiths & Company, of New York and London, and Messrs. Macintosh & Hyde of Montreal.

IMPORTANT FEATURES OF THIS ISSUE:

Net Earnings June 1 to December 1, 1909	\$348,161.67
Bond Interest for above period	187,500.00
Surplus	\$160,661.67