Renewed Public Interest in Mining Stocks-Pearl Lake at 30

FLURRY IN PEARL LAKE FEATURE OF MARKET

Bids Raised a Full Eight Points Before Any Stock Comes Out -Hollinger at New Record for Movement.

World Office, Thursday Evening, June 27. A sudden flurry in Pearl Lake, in which the stock was carried up a full 8 points to 30, a new high record since last January, was the most outstanding incident in the mining exchanges today. Elsewhere the market showed a Hol somewhat reactionary tone, liquidation carrying the majority of the listed issues below their previous prices.

The movement in Pearl Lake came with a suddenness which almost took the breath away from traders. The opening quotation was 23 bid, on a par with last night, and this was raised to 30 before any transactions took piace. During the afternoon the price worked off again to around 28, but the demand was sustained thruout with very little stock offering. The tape showed the last bid to be 25½, but after the close this was advanced to 28, with further sales reported at that figure.

Big Short Interest.

The movement was due to the belief

Big Short Interest.

The movement was due to the belief that the stock had been ruling entirely too low considering the favorable condition of the company. It was reported that the ore body will be encountered in the near future and with plans for the erection of a stamp mill under way, it would seem that the company will be in the first rank before long. Meanwhile, there is a material short interest in the market, and according to current gossip another flurry in the price would be experienced where this induced to cover.

Ho linger, which has been the leader of late, showed an easier trend than during the last few days. The stock early in the day reached \$13.80, a net advance of 15 points from last night, but profit taking wiped out the appreciation later on and the shares worked back to \$13.65, closing about unchanged for the day. Other interesting incidents were another decline in Swastika, which sold back to 13 and closed on offer there, and continued strength in V-pond which gained over a point at 41½.

Island Smelter Up.

a point at 41½.

Island Smelter Up.

An upturn in Island Smelters which was in strong demand up to 6c, a gai of 2 points for the day, was a prominer

FIREWORKS IN PEARL

Pearl Lake came to the front aga m a spectacular manner in the minin exchanges yesterday. The stock open ed at 23 bid, and the quotation waralsed to 30 before any stock came outhe shares at that price showing a ne appreciation for the day of eight points. The best bid at the close was 25%, bu after the adjournment traders were bid ding 28 for the stock in thousand share At the property active develor is under way under the direction of the Hargraves Engineering Co., Phil adelphia. The shaft is being contir ued to the 800 foot level, where a sta tion will be cut and crosscutting don In the meantime, a crosscut is bein run at the 200 foot level to the ore body. Sixty-two men are employed in

HOLLINGER AND RIO

Financial circles in Toronto have discussed the recent rise in Rio de Jan-eiro and the tremendous profits that have been put in the way of lucky speculators to such an extent of late that they have almost lost sight of the Crown money-making possibilities which have Foster been afforded in Hollinger. Nevertheless, it is a fact that the movement in the latter has been so spectacular that an investment in it a month ago would have proved more than twice as profitable as one in the South American
traction proposition. This works out McKin.-Dar.-Savage

Profit \$2,200
Same amount invested in Hollinger two weeks ago at \$10
would buy 1350 shares \$13,500
Value of same yesterday at \$1,500 \$13.50 18,225

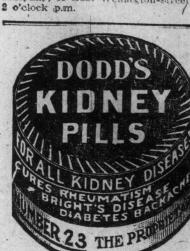
... \$4,135 It will be noticed that in striking a valuation for Hollinger, a price of \$10 A share has been used in the computation. The stock actually sold as low
as \$9.75 on June 14. It reached \$13.80
yesterday, but the quotation upon
which the above hypothetical sale is
based is \$13.50.

ALASKAN GOLD RUSH.

FAIRBANKS. Alaska, June 27. News was received here yesterday of a gold strike in Fox Gulch, in the Innoko district. Many prospectors are rushing to the new diggings from Idi-

DOME EXTENSION ANNUAL.

The postponed annual meeting of the be held to-day at the head office of the company, 58 East Wellington-street.



SILVER MARKET. Bar silver in London, 28%d oz. Bar silver in New York, 61%c oz. Mexican dollars. 48c.

By J. P. Bickell & Co., Standard Bank

Dominion Exchange,
Open High Low Cl.
Cr. Chart 1332
Dome Exten. 3156 3244 3156 3244
Hollinger1300 1365 1360 1265

Standard Stock Exchange

	Open, High. Low. Cl.	
ch	Minos-	
in	Beaver 46	
nt	Beaver 46	
	Cham Fer 20 2114 90 21 9	
	Cy. of Cobalt. 21 211/2 201/2 201/2	
	do h 60 23	
	do. b 60 23 Dome Ext 32 32¼ - 32 32¼	
	Gt. North 9½	
in	Hargrave 6	
1g	Hollinger1380 1380 1355 1360	
n-	Jupiter 30 30 29 29	
as	McK.n. Dar 170 171 170 170	
it,	Motherlode 100	
et		
s.	Nip.ssing 855 Ophir 10½ 11¼ 10¼ 11 Pearl Lake 30 30 27¾ 28	
ıt	Pearl Lake 30 30 27% 28	
1-		
P0000000	Pete. Lake 71/2 Preston 41/4 48/6 4 48/8	
re	Rochester 31/8 31/8 3 3	
0-		
n	Rea 35	
1-	Standard 1½	
1-		
	Timiskaming 42 42 41½ 41½	
1-	Vipond 40 41½ 40 41½	
e.	Wettlaufer 64 64 62 62	
g	W. Dome 20 > 25 20 25	
re	Miscellaneous-	
	For Consiltones E 6 5 5	

Mining Quotations. -Stangard Exchange Close. Copalt Lake N'pissing

rown Charter

STANDARD SEAT SOLD.

The Standard Stock Exchange seat, owned heretofore by Mr. W. B. Proctor, has been sold to Peter Singer, who will hold it as an investment. Singer will not at present take his place on the floor.

ACTIVE OPERATIONS AT OPHIR PROPERTY

tive work has been carried on since May 1, on a new shaft on the south south of the north workings. Recent have three large veins in the new snaft, all of which show silver in midshaft, all of which show silver in mil-ing values. The workings in shaft No. company will be transferred to Toron-these same shares. 1 show good maling values in three to shortly. separate veins, and active development work is to begin there at once. Up to

Broderick's

Summer Suits For Men and

Young Men

In every one, the distinctive smartness. the perfect fit and the long -lasting, shaperetaining, wear and weather resisting qualities which the most thorough handtailoring and fine fabrics can give to a suit—that is the solid foundation on which the fame of Broderick's Suits

-Prices-\$ 22.50 to \$ 45.00

TORONTO CANADA

Goldfield 15 Miles West of Porcupine Off to Good Start-Good Showings on Many Claims,

Turnbull, the goldfield 15 miles to the west of Porcupine, still remains in the limelight of gold excitement in the

STANDARD EXCHANGE

will be resumed on Tuesday. The new makes success.

NORTH STAR DIVIDEND

Separate veins, and active development work is to begin there at once. Up to date about three-eighths of a mile of development has been completed, and from this date work will be prosecuted in both shafts.

There has been active buying of the low priced Cobalt stocks for two weeks past and the public are beginning to realize that Cobalt securities are now cheap and are inclined to anticipate a rise ip values. The silver mining stocks seem to have broken away from the bearish influence of the Porcupine list.

Dominion Day Outlags.

Very low rates are being offered by the Richelieu & Ontario Navigation Co., for trips to Rochester, Kingston, 1000 Islands, Prescott and Montreal. Tickets will be sold, good going June 28 to July 1, inclusive, good for return leaving destination not later than Wednesday, July 3. Steamers Toronto and Kingston are now in daily service and Kingston are now in daily service and this is an excellent opportunity for a delightful outing at low cost. Full particulars as to tickets, etc., at Ticket Office, 46 Yonge-st. cor. Wellington-list.

Dominion Day Outlags.

Very low rates are being offered by the Richelieu & Ontario Navigation Co., for trips to Rochester, Kingston. 1000 Islands, Prescott and Montreal. Tickets will be sold, good going June 28 to July 1, inclusive, good for return leaving destination not later than Wednesday, July 3. Steamers Toronto and Kingston are now in daily service and Kingston are now in daily service and the public are beginning to realize that Cobalt securities are now in daily service and Kingston are now in daily Dominion Day Outings.

Four Stamp Mills Now Pounding Ore in Porcupine-Estimates of Production-

Future Possibilities.

Four milis, now treating an average of 800 tons of ore daily, are operating in Porcupine-Dome, with 40 stamps, Hollinger with 3), McIntyre with 10, and the Vipond, a crusher plant of the capacity of 20 stamps.

The daily output of gold is estimated at \$12,000, with the capacity of all the mills to be increased as the machinery is worn into better working order. At

dump.

This means that during the next six months Percupine's gold production will have grown to the size where more attention will be given to the gold producers. Every day from now on means returns to those who have invested in the mines and the stamp mills.

Twelve thousand dollars a day amounts to \$4,280,000 a year, with every reason to believe that the daily production of \$12,000 will be increased to \$15,000.

And there are more mills to be built. By November the Dome Lake mill will be ready to run. It will have a capning the city's million dollar filtration plant, was not paying union wages, his worship assured it that steps were being taken to break the contract on this ground, if it proved to be the case.

BEES STUNG MAN TO DEATH.

PARKERSBURG, W. VA., June 27.

—Drury B. Badgeley, a wealthy farmer, residing at Pleasant Hill, near here, was attacked to-day by a swarm of bees, which settled in his hair and beard and stung him to death before medical aid could reach him.

TO SHAREHOLDERS OF PEARL LAKE MINING COMPANY

The future of the Pearl Lake Mines ing assured, it is of the utmost im ortance to all of the stockholders that they should keep in close touch with the successful operation of the property, and to this end they are advised to have all certificates of stock which they hold, if not already in their wn name, transferred on the books of the company, so that they may apear as owners of the same.

PEARL LAKE GOLD MINES, Limited

city of 120 tons a day. Crown Chartered talks of building a mill. The announcement may be made in the near future. Swatiska is building a 21-stamp now, which should be running

There is every reason to believe that this time next year Northern Ontario gold mines will be producing at least twice the amount of the bullion new being stamped out.

MAY BREAK M'GUIGAN CONTRACT

MONTREAL, June 27-(Can. Press) the Dome an average of \$10 ore is be- When a deputation from the local ing run thru, while the Vipond, on a carpenters' union complained to Mayor smaller body, expects to stamp out ore the \$15 variety. The Hollinger ore runs from \$20 to \$30 on the No. 1 building the city's multion dollar fil-McGulgan Co. of Toronto, which is building the city's multion dollar fil-tration plant, was not paying union wages, his worship assured it that steps were being taken to break the contract on this ground, if it proved

A. J. Barr & Co. Stock Brokers

43 Scott Street Phones M. 5492-5493

JOSEPH P. CANNON

STOCK BROKER 14 KING STREET EAST. Phones Main 648-549

FLEMING & MARVIN

310 LUMSDEN BUILDING. Percupine and Cobalt Stooks Telephone M. 4025-9. High and low quotations on Cobalt and Porcupine Stocks for 19 mailed free on request.

Louis J. West & Co.

W.T.CHAMBERS & SO. Members Standard Stock and Mining Exchange. COBALT AND PORCUPINE STOCKS

Lorsch & Co

Members Standard Stock Exchange Cobalt and Porcupine Stocks Tel. Main 7417. 36 Toronto St.

F. W. DUNCAN & CO. MINING STOCKS BOUGHT AND

SOLD. 14 King St. East Phone Main 1652.

(Incorporated Under the Laws of Arizona)

AUTHORIZED CAPITAL,

\$1,000,000

Divided into 1,000,000 shares of the par value of \$1.00 each, 500,000 shares of which are Treasury Shares, and all of which are fully paid and non-assessable.

DIRECTORS:

President WM. GRAY, London and Toronto, Ont. Vice-President GEO. D. FORBES, Hespeler, Ont. Secretary ROBT. G. LIND, Toronto, Ont. REV. JAMES REID, Montreal, Que. T. E. BRADBURN, M.P.P., Peterboro. F. FRED SHURLEY, Galt, Ont. JAMES LOVE, Toronto.

BANKERS: Molsons Bank, Toronto. OFFICES:

Gooderham B'd'g, Toronto

Proven Oil Lands. Consisting of 240 Acres, King's County. Coalinga, Cal., U.S.A.

the river. Gasolines are to be put into commission next week.

Development work, such as prospectors are able to do, has been going on for two years in this section. Many very wide and handsome leads of quartz are exposed, the McLean find helps the most recent spectacular show
The OPTIMIST VERSUS THE RESSIMIST.

The optimist lives under a clear sky; the pessi mist lives in a fog. The pessimist is confused; he hardly knows where to go, what to do or how to act. The optimist is in tune with the harmonies of patters and discerns distinctly the onward path that lies before him. The pessimist hesitates, and the pessimist hesitates, and the pessimist hesitates and the pessimist hesitates. exist in more than 50 places on lots loses both time and opportunity; the optimist makes the best use of everything now, and builds himin the centre of the northern part of self up, steadily and surely, until all adversity is overcome and the object in view realized. The pessimist curbs his energies and concentrates his whole attention upon failure; the optimist gives all his in the district. A diamond drill will thought and power to the attainment of success, and arouses his faculties and forces to the highest the most conspicuous appearing quality point of efficiency. The pessimist waits for better times and expects to keep on waiting; the optimist the most conspicuous appearing quartz bodies tested to depth.

Before winter time. Turmbull will be inspiration to everybody; the pessimist is a wet blanket. The pessimist pours cold water on the fires of his own ability; the optimist adds fuel to those fires. The pessimist links his mind to everything that is losing ground; the optimist lives, thinks and works with everything that is determined to press IN NEW BUILDING on. The pessimist places a damper on everything; the optimist gives life, fire and go to everything. The pessimist repels everything; the optimist attracts everything. The pessimist fights the wrong; The Standard Stock and Mining Ex- the optimist works to increase the power of right. The optimist is a building force; the pessimist the standard stock and Mining Exchange hold their last session in their present building on Scott-street today. The members will take a holiday on Saturday, and in the meantime the appliances will be removed to their appliances will be removed to their new constant on King street. The optimist is always an obstacle in the way of progress. The pessimist lives in a dark, soggy, unproductive world; the optimist lives in that mental sunshine that makes all things grow.

Do you realize how true all this is? Don't you appreciate that the optimist is the successful man? The optimist is the man who invests, for he believes some good will come from such invests.

appliances will be removed to their new quarters on King-street, immediately west of Bay, where trading ment, and as every real fortune that ever was made resulted from investment, it is optimism that

dialety west of Bay, where trading will be resumed on Tuesday. The new board room promises to be one of the finest in the Dominion, it not on the continent.

TIMISKAMING COMPANY

TO RETAIN NORTH DOME

The Timiskaming shareholders have voted by a large majority to retain the controlling interest in the North Dome property in Porcupine, acquired last fall. The controlling interest in the North Dome property in Porcupine, acquired last fall. The acquired agenerous supply of optimism for men to go ahead and develop what is to-day the THE DOMINION OIL COMPANY own outright 240 acres of proven oil lands situated in Coaling interest in the North Dome property in Porcupine, acquired last fall. The company's good will come from such investment, it is optimism that the controlling interest.

The Timiskaming shareholders have voted by a large majority to retain the controlling interest in the North Dome property in Porcupine, acquired last fall. The difference of each members good will come from such investment, it is optimism that the bound of the property of the such that it is optimism that the property of the contract.

The DOMINION OIL COMPANY on outright 240 acres of proven oil lands situated in Coaling interest in the North Dome property in porcupine, acquired last fall. The optimist is the man who looks with suspicion upon all investment opportunities, and white controlling interest in the controlling interest in the controlling interest in the world—California Oil Lands—but their optimism has been repaid.

THE DOMINION OIL COMPANY own outright 240 acres of proven oil lands situated in Coaling interest in the North Dome property in the shares of the administer of Railways and in the State of the 600,000 shares in favor of retaining control, and 400,000 shares against. The date machinery can do the work. At 2200 feet they encountered the first oil sands, bringing in a well directors recently visited the property and were much enthused at the shownot fail to bring in the same big flow of high gravity oil, which the Canadian Coalinga Company brought in at a little over 3000 feet.

We are offering the Treasury Shares of the DOMINION OIL COMPANY at \$1.00 per share, and there is no better opening for \$100 or \$5000 of idle cash than the purchase of shares in the The North Star Mining Co. has declared a dividend of 1 1-2 cent per share, payable July 10 to shareholders their shares went begging at a price considerably under par. To-day \$20 per share is being bid for

WHAT THE CANADIAN COALINGA COMPANY did for its shareholders, we conscient tiously believe the DOMINION OIL COMPANY WILL DO FOR YOU. DO NOT BE A PES-

Illustrated Prospectus and full particulars cheerfully furnished on request without any obliga-

BROKERS: J. A. MORDEN

Authentic Information

Not being engaged in promo-tions, but confining ourselves to

Commission Brokers we are enabled to give unbiased opinions on all mining compan-les operating in Cobalt and Por-cupine. Write before investing. Accounts carried on marginal

basis of 33 1-3 per cent. Chas. A. Stoneham & Co. Direct private wires to our main office, 54-56 Broad Street, New York. Telephone Main 2580, 23 Melinda Street. Toronto.

PORCUPINE LEGAL CARDS.

MINES FOR SALE



acre. Duties,—M'ist reside six months in each of three years, cultivate fifty acres and erect a house worth \$500.00.

Deputy of the Minister of the Interior.

N. B.—Unauthorized publication of this advertisement will not be paid for.

MAIL CONTRACT

SEALED TENDERS addressed to the Postmaster-General will be received at Ottawa until noon on Friday, the 26th July, 1912, for the conveyance of His Majesty's Mails on a proposed contract for four years six times perweek on rural mail route from Oakville. Ontario, to commence at the pleasure of the Postmaster-General.

Printed notices containing further information as to conditions of proposed contract may be seen and high

G. C. ANDERSON.



WELLAND CANAL

NOTICE TO CONTRACTORS

Canada Coating Mills, Limited, will, in pursuance of the provisions of the Ontario Companies Act, apply to the Lieutenant-Governor of the Province of Ontario on or after the 26th day of June, 1912, for leave to surrender its charter and for an order fixing the 12th day of July, 1912, as the date upon and from which the company shall be illustrated at most action of the province of the purpose of the pur

Dated at Toronto this 20th day of June, 1912.

By order of the Board,

A. M. HUESTIS,

Secretary

THE B t of the recent agit

INVEST

JULY F

We offer high-gr

HERE'S

TO ELIN

CAN. NORTH

MEN AR

CALIFOR

LONDON MAI

IN IRREG

TRADIN

ed on covering during and in the late tradi was supported, and twere well maintained. Was steady with values low the best.