Shorts in Hollinger Run in

World Office,
Thursday Evening, Dec. 7.
Outside of a sharp upward movement in Hollinger, which underwent one of its characteristic flurries, and got up 45 points under a short covering movement, there was practically nothing of interest in the local min-

nothing of interest in the local mining exchanges to-day.

The market continued in much the same mood as has been in evidence practically without interruption since the first of the month, prices in the main showing a disposition to sag on the appearance of liquidation, with further declines evolved in the securities showing up most actively in the transactions.

the shorts that ushered in the spurt to-day. The physical report on the

property is expected about the first of the year, and it is anticipated that this will prove a big factor in deter-

fning the future attitude of the se-

New Low Record Established.

The most active spot in the cheaper Porcupines was Preston East Dome, which was under heavy selling pressure all day, and succumbed still further as a result. The shares at one time sold as low as 15 1-2, a loss of 1 1-2 points for the day, and the lowest price at which the stock has ever

est price at which the stock has ever changed hands since its inception.

The general list continued more or less heavy, and some additional declines were evolved. Vipond, Dome Extension and West Dome all yielded to pressure, and sold off to a slight

extent. The latter issue dropped 5 points at 75. Crown Chartered lost about a point, but was exceedingly well taken on the break, and closed on an advance from its low figures.

A sustained buying demand was no-

ticeable at the low prices for the day, but this was not sufficient to check the movement to any extent, and no

point decline at 40, with the stock on offer there at the close. A bear raid was understood to be responsible for the weakness, with the closing out of

some weakly-held stock the contribut-ing factor to the decline. City of Co-balt and Chambers-Ferland both s or-

ed advances, but showed no activity

ASSAY RETURNS AT DEPTH.

the Pearl Lake Gold Mines, Ltd., last night, gave the assay returns on the ore brought up in the diamond drill

60 cents to \$20 in gold to the ton, while sludge samples from between the 1170

PRESENT ORDER REMAINS

IN SCHOOL DEPARTMENT

Board of Education Votes Down

New Officials

Proposals.

special wire to the local offices of

s. Six samples taken from the to 1182 foot level ranged from

in either instance.

the movement to any extent, and material recovery was made.

Beaver came in for some special attention in the Cobalts, and recorded a Eldorado Foley - O'Brien Gold Reef

General List Stagnant-Beaver Lower.

PRICE OF SILVER.

Bar silver in New York, 55%c oz. Bar silver in London, 23 9-16d oz. Mexican dollars, 46%c.

Porcupines in London.

New York Curb.

Closing Quotations.

Standard Exchange
Sell.

Cobalts:— Sel Bailey 2½
Beaver Consolidated 49
Buffaio 1.50
Chambers - Ferland 12½
City of Cobalt 6
Conlagas sel

Great Northern 114

Kerr Lake
La Rose 3.90
Little Nipissing 2
McKin.-Dar.-Savage 1.82
Nancy Helen
Nipissing 7.30

Porcupines --

Preston East D. 15g
Rea Mines 2.95
Standard 14
Swastika 26%

Beaver 41
Bailey 2
C. of Cobalt. 7

C. of Cobalt... Cob. Lake ... G. Meehan... Gould

Otisse
Silver Leaf
Foster
Gt. North.
do, b 60.....

There will be no change in the school construction department. The board of education showed its approval of the present methods and its confidence in the superintendent by voting down the recommendation of the sub-committee that a sanitary engineer be appointed and that new schools be placed in the hands of architects for completion.

The report of the property committee, advising a reorganization of the superintendent of buildings department, together with an answer to the report from Superintendant Bishop were placed before the board last night.

Trustee McTaggart, conarman of the property committee, pointed out that their recommendations were not aimed at Superintendant Bishop as to his ability, but to relieve him of a great amount of work. He pointed out that it was a well-known fact that Mr. Bishop had an oversupply of work and this was one method of relieving him.

In the written answer of Superintendent Bishop to the report he stated that he recommended in part as follows their recommended in part as follows their report:

(a) That the superintendent of buildings he nstructed to appoint a sanitary engineer on the percentage basis.

Dominion Exchange,

7% 7 7%

81/4 ... 3,000

Standard Stock Exchange.

Achilles \$1 ... 4,500 Crn. Chart... 54% 54% 53% 53% 12 200 Eldorado 11 ... 200

Op. High. Low. Cl.

Toronto Exchange Curb.

Mines :- Op. High. Low, Cl. Sales.

541/4 54

Niplesing Nova Scotia ...

Another Characteristic Flurry in Hollinger---Others Easy 14

TO STOCK EXCHANG

CO. NG EXCHANGES RONTO

stablished 1870). STARK & CO. OKERS, BOND DEALER.

CKELL & CO. s Chicago Board of Winnipes Grain GRAIN BARRELL & CO. All Loading Exchanges urers Life Buildia

ESTORS SUES OF CANADIAN WOOD & CROFT

d Yonge streets sing

& ROSS OK BROKERS COTT STREET.

ES FOR RENT r suite in the Mann table for insurance co legal firm. NEY SMALL IDE STREET EAST

NVESTMENT **CLEAR \$750**

If you have the mean business, write BOX 66, WORLD.

END NOTICES.

CE OF DIVIDEND -UAHHAGH-SAVAGE MIKES LBALT, LIMITED

breby given that the brithis company, at a me is the day of Novem ared its regular quart ee per cent. also a bone ven per cent. making it ten per cent. payable of January. A.D. 1912 of Capital stock to a record at the close of eleventh day of Decem Books of the Company

HOMPSON. Treasur to, Nov. 13, A.D. 1911

52% 62% 61% 62 50,500 08% 109 108% 108% 700 230,800. Total sales, 66-

STOCK MARKET pen. High. Low. Cl. Sales, 43% 144% 144% 144%

281/4 28 28 1/8 561/8 56 56

34 13634 13614 13614 871/2 87 871/2 183 9 182 183

206 2051/2 2051/2 2481/2 248 248

be appointed under the supervision of the department."

After a great deal of heated argument and many lively cross arguments Trustee (Shaw moved an amendment to the report that some of the work be placed in the hands of architects, thus allow Gould 3 3 2% 2% in geompetition between the old and the new systems.

In taking the vote on the report, both the amendment and the recommendation were defeated by a vote of 9 to 5, thus leaving the old system in the building department.

It was, however, moved by Mr. Lewis that a new official be appointed to in: the taken of the control of the c It was, however, moved by Mr. Lewis Trethewey ...
hat a new official be appointed to in Wetlauffer ...
pect the sanitary installation and repairs Porcurines that a new official be appointed to inspect the sanitary installation and repairs
of all school buildings the motion being
sent back by the board to the property

Crn Chart. 5414 5414

ings be astructed to appoint a sanitary engineer on the percentage basis.

(b) "That a superintendent of plumbing"

BEATEN BY U. S. SHEEP JUDGES. Am. Golof'ds 55½ 97 95½ 97 Dome Ex. 68 664 68 65½ 67 CHICAGO, Dec. 7.—(Can. Press.)— Hollinger115 1145 1115 1125 CHICAGO, Dec. 7.—(Can. Press.)—
Canadian success in capturing first
honors in sheep judging at the International Stock Show, came to an end
to-day after years of triumph, and
American sheep raisers garnered most
of the blue ribbons,
Victor, the world's champion steer,

Victor, the world's champion steer,

Owned by the Love Agricultural Col-

owned by the Iowa Agricultural College, was sold at auction to-day to a do b 60.....

JACK WILSON IN CHARGE And Stock Takes a Sharp Spurt AT MARTIN PROPERTY

Forty-five Point Advance in Leader the Feature of the Forcupines- Well-Known Porcupiner Busiest Man in Camp--Diamond Drill Operations.

PORCUPINE, Dec. 5.-Jack Wilson PORCUPINE, Dec. 5.—Jack Wilson is the busiest man in Porcupine. The hartin Porcupine Mines, Limited, had a call on his services, to take full charge of mine operations on the Martin property when started.

Last week, with a few men, Mr. Wilson made a careful examination of the surface to determine at which point it was best to start the diamond drivis. Quotatious us case to respect, Mar-ens & seterday: Hollinger, 11% .5 24; Northern Ontario Exploration, 3.05 surface to determine at which point it was best to start the diamond driis. In this work he found as good looking quartz as the Porcupine district has produced. It was live, kind quartz, not with a little gold smeared on a hard, tight surface ,but impregnated with gold visible to the naked eye. One man who saw it suggested that it be assayed. Others present, being more familiar with mining than the one who made the suggestion, laughed and said: "What's the use? Everybody can see that that will run thous the appearance of liquidation, with further declines evolved in the securities showing up most actively in the transactions.

The top price on Hollinger for the day was \$11.50, but this was not held throut, a profit-taking movement developing on top of the bulge, and quickly carrying prices down again, tho not to the initial quotations. At the close traders were bidding \$11.20 for the stock, with offerings held five points higher.

It was freely stated in market circles that a big short interest had accumulated in Hollinger since the inception of the present decline, and it was the rush to take on stock on the part of the shorts that ushered in the spurt

and said: "What's the use? Everybody can see that that will run thousands to the ton!"

It has been stated that Mr. Wilson
was in charge of this property, and
that property, until it would seem
as if Jack Wilson's services were in
great demand. As a matter of fact,
he is supervising the diamond drill operations on the Martin, and, at the
same time, supervising contract work
on the "Apex."

He is a firm believer in the future

He is a firm believer in the future of the Martin property and everyone who has seen the surface showing and the quartz specimens taken from

of men will be that next sammer gards
of men will be put to work on several
dredges and the work rushed with all
possible despatch.
Despite the increased freight busi-

ness in 1910, by reason of the Grand Trunk railway strike, the tonnage of 1911 exceeded that of the previous year by 68,191 tons, the figures for 1910 being 1,574,872, and for 1911, the harbormaster's figures were 1,643,063, The number of vessels entering the harbor constantly increased, and during the past eight or nine months over \$100 were reported by the harbormaster. The deepening of the harbor will be 700 a strong magnet and will probably increase the number of vessels calling at this city by several hundred.

Besides the improvement to the waterways, it is anticipated that gigantic warehouses will be erected to the east of the bay with private wharves. This alone will increase the number of vessels and greatly increase the tonnage.

Harbor Board Meet, A meeting of the harbor commission was held in Harbormaster Postlethwaite's office yesterday afternoon, when 4,000 Eay property to the commission was discussed. The indentures covering the transfer of the city's property to the commission have been approved of and they are now waiting for its adoption by the city council, which it

is hoped will be done shortly.

The harbor commission has urged the necessity of speedily closing the matter up, but the amount of property divided into small lets, most of are encumbered, has involved the transferring of the property. The matter is now in the hands of the city council and it is expected that a set tlement will soon be arranged.

"BOB'S GOING TO BE MARRIEG"

Amid the yells, horn blowing and songs of about 300 friends and employes of the T. Eaton Co., R. Y. Eaton, first vice-president of the com-200 pany, was given a grand, if noisy, send 250 off at the Union Station last night. 270 when the C. P. R. western express 275 pulled out. Mr. Eaton is to be married

500 with words on it to this effect. For 4,500 20 minutes before the train pulled out,

After the ceremony, Mr. Eaton and his wife will leave for a honeymoon in British Columbia and California. It is expected that they will return about the end of January.

August Herrmann, president of the Cin-August Herrmann, president of the Cincinnati Baseball Club, is in New York to attend the meeting of the National League next week. Mr. Herrmann is quoted as saying that he would give a Catcher McLean and \$10,000 to Philadelphia for Charles Dooin. Waivers have been asked on McLean and all clubs in the National League except Chicago have Our Big Advertisement Will Appear in the Sunday Issue of the "Toronto World."

READ! THINK! ACT QUICKLY!

Mine-making History Bids Fair to Be Outdone in the development of the MARTIN Property.

H. O. THOMAS & COMPANY. MINING SECURITIES.

Traders' Bank Building, Toronto, Ontario.

LIQUIDATOR'S SALE

Of the Assets (as a going concern) of Canadian Gas Power and Launches, Limited, Manufacturer of Stationary and Marine, Gas, and Gasoline Engines, and of Motor Launches, Dufferin St., Toronto.

Tenders will be received, addressed to John Mackay, Liquidator, 7 King Street East, Toronto, marked: "Tender re Canadian Gas Power and Launches, Limited," up to four the surface agrees with him. In any event, everyone is, satisfied that the proceeds derived from the sale of the treasury shares will be devoted to honest mine development, and that is all that the investor ever asks, and that is what gives a mining company a good reputation in a mining camp, It is expected the diamond drill exploration will have a story to tell of almost a sensational character. Wilson reports that he is informed by the Toronto office that the treasury shares mafter referred to. Such tenders shall be under seal, and

that is what gives a mining company a good reputation in a mining camp.

It is expected the diamond drill exploration will have a story to tell of almost a sensational character. Wilson reports that he is informed by the Troronto office that the treasury shares are going well and going into the hands of strong people.

In the valuable freehold property in the City of Toronto, upon which the results that he is informed by the hands of strong people.

In the valuable freehold property in the City of Toronto, upon which the distinct will have a story to tell of the company has been carried on for the last five years, namely: Part of Lot Number Eighty, two (82), and all of Lots Numbers Eighty, two (82), and all of Lots Numbers Eighty the cast side of Dufferin Street, and Lots Seventy-serve (76). Seventy-serve are going well and going into the hands of strong people.

In the valuable freehold property in the City of Toronto, upon which the complete will be company, and have a front sort in the last five years, namely:

Lot of Lots Numbers Eighty (30), and all of Lots Numbers Eighty (40) on the set side of the self part of Lot Eighty (80) on the set side of the self of the self of the last five years, namely:

Lot of Lots Numbers Eighty (73), and all of Lots Numbers Eighty (80) on the self street, and part of Lot Eighty (80) on the self street, and part of Lot Eighty (80) on the self street, and part of Lot Eighty (80) on the self street, and part of Lot Eighty (80) on the self street and lot Street and str

will be necessary at the end of the gap, owing to the sand bar to the south of the pier.

Federal improvements Sure.

The matter has already been laid before the minister of marine and fisheries and that honorable gentleman will, within a few weeks, make a special trip to Toronto for the purpose of looking into the matter thoroly. The result will be that next summer gangs of men will be put to work on several dredges and the work rushed with all possible despatch.

Despite the increased freight business and state of the said interest of the company in and to a frame building being valued by the liquidator at \$2338.00.

Plans of the premises and fully detailed inventories of the machinery, plant, entered in the foot of Spadina Avenue; such building being valued by the liquidator at \$2338.00.

Plans of the premises and fully detailed inventories of the machinery, plant, entered in the foot of Spadina Avenue; such building being valued by the liquidator at \$2338.00.

Plans of the premises and fully detailed inventories of the machinery, plant, entered in the foot of Spadina Avenue; such building being valued by the liquidator at \$2338.00.

Plans of the premises and fully detailed in the foot of Spadina Avenue; such building being valued by the liquidator at \$2338.00.

Plans of the premises and fully detailed in the foot of Spadina Avenue; such building being valued by the liquidator at \$2338.00.

Plans of the premises and fully detailed in the foot of Spadina Avenue; such building being valued by the liquidator at \$2338.00.

Plans of the premises and fully detailed in ventories of the machinery, plant, within a few weeks, make a special requipment and stock in trade, briefly referred to above, may be obtained from the said assets.

An agreement of said and purchase shall be entered into by the successful received the said and purchase shall be entered into by the successful received to the said assets.

TERMS OF PAYMENT—\$50,000 shall be paid in cash by the purchase the said interest of the company in and to a fram

TERMS OF PAYMENT \$60,000 shall be paid in cash by the purchaser on delivery or tender of possession. The remainder shall be paid in four equal consecutive half-yearly instalments, the first of which shall fall due at the expiration of six months from such delivery or tender of possession, and all unpaid purchase money shall bear interest at the rate of six per cent, per annum from such date until paid, and to be payable at the times when above further instalments of purchase money become due. Such instalments to be secured to the satisfaction of the liquidator. Promissory notes on above terms shall be given the liquidator for the deferred instalments in addition to any such security. The purchaser may, at his option (to be exercised in writing within three months next after delivery or tender of possession) pay the whole purchase money in cash, in which event he shall be allowed a discount of five per cent. In upon the amount of the purchase money in excess of \$60,000.

A marked cheque, payable to the liquidator, for five per cent of the amount of the tender, must accompany each tender, and will be returned if the tender to not accepted.

The business of the company has been carried on by the liquidator with the object of meeting, without interruption, the general requirements of its customers, and of maintaining intact its profitable repair business and valuable goodwill. The company's past operations have embraced the area of Ontario, Quebec and the Maritime Provinces.

The premises and plant on Dufferin Street as above described are admirably suited for the purpose of manufacturing motor boats and gas and gasoline engines, either alone or in combination with frequent applause as the speakers spoke of their various stands on the questions at issue. draught purposes. All these branches of business rest on sound and permanent economic foundations and are capable of continuous and highly profitable development. The prem ses being in cose proximity to the main lines of the Grand Trunk Railway Company and the Canadian Pacific Rai way Company contain valuable facilities for the economic handling of inwards and outwards fre ght.

Certain encumbrances are registered against some of the property above described, which will be discharged out of the proceeds of the sale.

The liquidator will have until and including the 14th day of February, 1912, to accept any tender, but he shall not be under any obligation to accept the highest for any tender.

or any tender. other conditions of sale are the standing conditions of sale of the courts far us applicable.
For further particulars apply to the said liquidator at his offices, 7 King noon, in the Toronto Railway cham-

Street East, Toronto.
Dated the 13th day of November, 1911.

JOEN MACKAY, Liquidator.

TAUGHT LUSH-STUNTS

of the forestry building. It is expect-ed that "Stunt Night" will become an

MAY DYNAMITE PEKING

taining subscriptions from Pekin of-University Students Learn How to fear to sympathize openly with the revolution. The rebeis freely state that the idea to accumulate a big voting that they intend to dynamite and attack Pekin. Some arrests have been It is not expected that any control of the con ficials who draw imperial salaries, but The Foresters' Club of Toronto University last night instituted a new versity last night instituted a explained.

The meeting closed with an outdoor pect of all the Manchus, in consequence of the forestry building. It is expected by the forestry building. It is expected by the forestry building.

WUCHANG. Dec. 7.—While abso-intely opposed to the retention of the Manchu dynasty and personally favoring a republic, Gen. Li Yuen Heng and the other revolutionary leaders have decided to accept a constitutional monarchy, with Yuan Shi Kai, or some er than many people anticipate. There docked at 1.30. The Princess Patricia, the Division of the Divisio

EXCEPTIONAL OPPORTUNITIES

Some exceptional opportunities to pick up Porcupine Stocks of great ment at comparatively low prices are afforded in the mining markets by reason of the recent drastic shake out of holdings. It is not to be expected that present conditions will long obtain, consequently wise traders will buy in now before the inception of the upward move. There are several stocks which look especially appealing at this time, and we advise the immediate purchase of these for big profits in the near future.

Write, wire or phone us your orders.

A. J. BARR & CO.

Members Standard Stock and Mining Exchange. 48 SCOTT STREET. PHONES: MAIN 5492, MAIN 7196. Private exchange connecting all departments.

THE PORCUPINE QUIL!

findly idual company operating in the Porcupine Gold Fields. We shall be pleased to mail you a copy free upon request. Second edition ready December 1st.

24 KING STREET WEST.

F. ASA HALL PORCUPINE AND COB LT STOCKS

REA LEACH & CO.,

.orsch & co Members Standard Stock Exchange. Cobalt and Porcupine Stocks

Tel. Main 7417. - 36 Toronto St F. W. DUNGAN & CO.

Members Dominion Stock Exchange Cobalt and Porcupine Stocks. 75 YONGE STREET - TORONTO.

KEITH BALFOUR & CO. COBALT AND PORCUPIAE STOCKS

5 Standard Bank Bldg. Phone M. 2504

PORCUPINE AND COBALT STOCKS

Ussher, Strathy & Co. 46 King Steet West, Toronto TEL. MAIN 3406

PORCUPINE Real Estate and Mining Claim; CHAS. C. MACGREGOR King St. Porcupine City 115

BROCKTON HALL FILLED

McPherson-Crawford Meeting Bright and Breezy.

The Conservative meeting at Brock-ton Hall last night in support of Hon. Thos. Crawford and W. D. McPherson Thos. Crawford and W. D. McFherson drew a good crowd of men, and the hall was well filled. Wm. McBrien, brother of Ald. Fred McBrien, was in the chair, and the speakers were the candidates, Controller Church, Ald. Yeomans and Dr. Algie.

Mr. Crawford and Mr. McPherson re-Mr. Crawford and Mr. McPherson reviewed their platforms and also the platforms of their opponents. They pointed out the good the Whitney Government had done for the province since it had been in power, and stated that it intended doing far more in the next four years.

THE RIO MEETING

Some Fireworks May Be Forthcoming At Caucus To-Day.

The meeting of the Rio de Janeiro shareholders, for the purpose of ratifying or rejecting the bylaw to increase the capital stock to \$50,000,000 by the issuance of \$10,000 000 of new stock, at a price understood to be \$105 a share, will be held to-day at bers, and promises to develop into an COBALT AND PORCUPINE STOCKS interesting affair. Shareholders have been circularized twice by the directors with a request for proxies, and it is reported that in some instances

rights of fractional value for the stockholders, and it may be that there will be some interesting comment regarding the directors' proposal, and the prospective dividend action to come

early next year.

It is significant that this is the

TORONTO, CANADA.

PORCUPINE STOCKS are good purchases on all re-actions. Write for particulars and my own map.

J. T. EASTWOOD 24 KING STREET WEST
Phones Main 3445-6.
Members Standard Stock Exchange.
Revised and complete Porcupine map

JOSEPH P. CANNON

Member Dominion Stock Exchange

All Porcupine and Cobalt Stooks Bought and Sold on Commission.

Ecoms 109-10-11, 14 King St. East Phones Main 648-649

PORCUPINE STOCKS bought and soid, Send for market letter and advice on individual properties. PORCUPINE MAPS

All sections of the camp revised to date. General map of district, \$2.00. Operating centre, 4 townships, \$1.00. A. C. GOUDIE & CO. Members Forcupine Mining and Stock Exchange, Ltd. ed? 621 622 TRADERS' BANK, TORONTO

> Porcupine and Cobalt

STOCKS That enjoy a good market carried on a conservative MARGIN J. THOMAS REINHARDT Telephone 18-20 KING ST. W., Adelaide 102. TORONTO.

Fleming & Marvin

Members Standard Stock Exchange. 310 LUMSDEN BUILDING PORCUPINE&COBALT STOCKS Telephone M. 4028-9 ed7

ROWLAND & BANKS Members Dominion Stock Exchange. STOCK AND BOND DEALERS. MINING STOCKS A SPECIALTY. ROOM 215, 14 KING ST. EAST. Phone M. 1954.

W.J. NEILL @ CO. Members Standard Stock Exchange. COBALT AND PORCUPINE STOCKS Tel. Main 3606, - 51 Yonge-st., Toronto.

BUY GREAT NORTHERN FOLEY-O'BRIEN Information Free on Request. INVESTMENT EXCHANGE CO. 58 Colborne Street, Toronto, Ont. ed

L. J. West & Co Members Standard Stock Exchange. PORCUPINE AND COBALT STOCKS

112 Confederation Life Building. W.T. CHAMBERS & SON

Members Standard Stock and Mining 23 Colborne St. Main 3153-3154.

GORMALY, TILT & CO. Members Standard Stock Exchange. FORCUPINE STOCKS. Full information furnished. Orders carefully executed.

32-34 East Adelaide-st., Toronto. GOWGANDA LEGAL CARDS. H. F. WILLIAMS, Barrister, Solicitor, Notary, Gowganda. (Successor to McFadden & McFadden.)

FORCUPINE LEGAL CARDS. COOK & MITCHELL, Barristers, Solictors, Notaries, etc., Temple Building, Toronto; Kennedy's Block, South Porcu-

PRINCESS REACHES HALIFAX.

Rebels Overawe Officials and Are other satisfactory Chinese, as ruler, is no telling what the English interests daughter of the Duke of Connaught, is no telling what the English interests daughter of the Duke of Connaught, is under a constitution and parliament, in the company may demand and a passenger. The princess will proceed PEKIN, Dec. 7.—(Can. Press.)—The if a majority of the people prefer this is the one point on which local to Ottawa by the regular train at 8 rebels are levying tribute on and ob- settlement.

DR

where the

SASKATOON

act.