

# Vipond Moves Up 7 Points to 64--Beaver a Strong Point

## Porcupine Gold Camp

### Vipond and Beaver the Features In an Otherwise Dull Market

More Responsible Demand for Mining Stocks, and Prices Show Disposition To Firm--Specialties Are Advanced.

World Office, Tuesday Evening, June 6.

The mining exchanges showed an almost all-round improvement to-day, the demand for most of the gold and silver stocks being of a more responsible character than for some days. It was also evident that there was not so pronounced a disposition to put out stock on any signs of firmness, so that the market was given a better chance to show what it could do. The features, however, remained the feature in respect to the general list.

There was no news of any consequence to account for the recovery of the Porcupine outside of the announcement of the strike on the Vipond property. This was taken as a decidedly bullish factor, and the shares were run up a full seven points above the opening figures before the demand was filled. The shares sold a point below yesterday's close of 48 in the early trading, but were up to 49 on the afternoon board, and closed strong at 62 bid.

It was the consensus of opinion on the street that somebody had been caught short in Vipond, and that a big loss was taken before enough stock was bought in to cover the contracts assumed. The recent decline offered a good opportunity to traders to put out short lines, but to-day's recovery proved that such tactics were dangerous, to say the least.

The other Porcupines showed a firmer trend, but were not in at any time change their position materially. Swastika and Dome Extension were both higher, the not to such an extent as to call for special comment.

Beaver was the feature of the Corobits, these shares displaying strength of their position by rising three points to 45 under a sustained buying movement. This stock has been tipped for a rise for some days, and the way in which quotations rose to-day gave clear evidence of the fact that holders were not disposed to put out much stock at present quotations.

At the close traders were holding 47 1/2. There were no price changes of any account in the other Corobits, but the whole market showed a disposition to firm, and moved considerably better than during the last few days.

#### PORCUPINES IN LONDON.

Playfair, Marten's cable quotes Porcupines in London as follows:

|            |        |
|------------|--------|
| Beaver     | 47 1/2 |
| Coronation | 45     |
| Dome Ext.  | 48 1/2 |
| Swastika   | 49     |
| Vipond     | 62     |
| West       | 59     |

### Vipond Gets High-Grade At the 100-Foot Level

Promising Discovery in the West Drift--Assays Show High Gold Values.

Private telegrams from the Porcupine yesterday announced that at the Vipond the drive in the west drift on the 100-ft. level had cut the long high-grade ore chute for which the force has been working day and night during the past two months. This chute has been stripped on the surface for a distance of several hundred feet.

Verified samplings and assaying every five feet along the vein gave an average of 300 lbs. of ore for possible recovery, and \$12 per ton in two feet of schist and anchorage on either side of the three foot quartz vein. It is said that this means the immediate construction of a larger mill.

The recent acquisition of the Airth claim on the east side of the Vipond and the South Thompson on the west, rounds out 160 acres adjoining the Hoellinger and the McMartin-Timmins group to the south.

#### GOLD REEF SAMPLES.

Samples of gold quartz from the Porcupine Gold Reef Company were shown around the mining men yesterday. The samples were equal to anything yet brought down from Porcupine, and attracted the attention of the brokers of the Standard Stock Exchange in a high degree. Free gold was visible in every piece of quartz. The samples were from a vein five feet below the surface and about 20 feet in width.

Exhibited around the city last night, the samples excited more than ordinary curiosity and many buyers are likely to be on the market for the company's shares.

#### PORCUPINE BULLETIN.

PORCUPINE, June 6.—(Special.)—Ballast spread on railway track for distance of four miles west of Prefecture River, ten miles of ballast spread to Golden City grading new track around sink holes; raw north wind and storms threatened.

#### Approve Laurier's Action.

Labor men express approval of the attitude of Sir Wilfrid Laurier in co-operation with the labor exchange of Great Britain and the colonial governments. They declare that such a system was proposed would enable the manufacturers to fill the labor market in time of strike, and that the labor men would be helpless in the regulation of immigration.

Woodstock Man Wins McGill Prize. MONTREAL, June 6.—Results of examinations in the second year, McGill faculty, were posted to-day. Seventy-six students qualified to enter the third year next fall. An Ontario student, C. R. Joyce, of Woodstock, took both second year prizes, that for the highest aggregate and the senior anatomy prize.

## MATHESON THE CENTRE OF THE GREAT CLAY BELT

A Proper Town is This Bustling Little Metropolis Up on the T. and N.O.

MATHESON, June 6.—(From Our Man Up North.)—Known as the "Clay Belt" town, Matheson, marked on the T. and N. O. railway map as being 295 miles north of North Bay, is the home of enterprising business men, who never lose an opportunity to move their towns interest one notch higher, and just now, while prospectors are returning to their old stamping ground of four years ago, efforts are being put forth to add the prospective in every way possible, to make the returning prodigals feel conveniently at home.

Recorder Gough keeps his office open at nights for those who come up from Swastika may transact their business without loss of time, knowing full well the great expense that the prospector is constantly contending with. Captain Smith, in the evening, the man of the woods is again on the next morning's train for another day of hunting, also right at this period many of the old timers stay here bucked the flies and other pests in the past, are contented to remain at home for a week or so.

The records of the recording office are all up-to-date, and in case the prospector wishes to know the standing of any claim in particular, it requires but a moment's time to find it. Assistant Brown has charge of the index work.

There are in the neighborhood of a dozen well-kept business places in Matheson where all the necessities of life may be purchased. The farmers' trade is especially catered to. Among those who are pioneers of the town and who are deserving of credit for their work in upbuilding the settlement, might be mentioned the following: Captain Smith, the proprietor of the Smith Hotel, and the mail carrier for the town; he was one of the first to locate in Matheson at a time when it took courage to stay here and battle for a living. Frank A. Childs, crown land agent, and proprietor of the Matheson hardware store, where both prospectors and farmers' trade is catered to. He has the interest of the settlers in charge. James Douglas, magistrate, and a member of the firm of Douglas & Company, druggists in Matheson. Mr. Cartwright, M. A. Aitah, proprietor of the Matheson Hotel, Chief of Police Rowle.

With every prospect that some of the Munro mines will make good within the coming year, Matheson, in addition to the growing farmers' trade, may yet find itself the centre shipping town for a mining industry.

Prospective Water Power. Within a 100 rods of the centre of the town lies a strong water power on Black River, belonging to the railway commission, and the business men at Matheson are anxious to develop this power, and dispose of it to some one who will. They do not believe the power should be withheld from the public for a higher price. Should the power be developed, and light and power given to the public at a reasonable price, Matheson as a business centre would feel the benefits in a substantial way.

But, the water power is held much in the same way as the crown lands are, for sale, and the one who puts it in each case is undoubtedly well kept the water rights.

Street and Road Building. The streets of the town are well drained with ditches, and the roadbed is graded and gravelled, thru help given to the town by the railway commission, and in this respect it may be said that Matheson struck the keynote in making well-graded streets early in its infancy, outgrowing many of the older towns in good street making.

Roads are constructed to the west for ten miles, to the south for six miles, and for to the north for five miles, and just now, thru the work of Robert A. Shillington, M.L.A., the government is spending \$3000 to corrodure the third and a half mile of road between the eastern part of Beatty to the Munro Township mines. Of course, many of the roads are not just the best, and much more money could well be spent in developing a better route to and from the town.

There are said to be 50 families settled in the four townships in and around Matheson, and many of them have gone forth that in future those who take up crown lands must move onto the property very soon thereafter. There is but little timber of any consequence, as the fires have swept the country for miles.

A more vigorous policy of road building, and drainage is asked for by the settlers, who believe that the only quick and profitable way to settle the country is to float a loan thru the aid of the province, and each year use a percentage of the sum raised to help the colonists get onto their lands. In this way it is claimed that the country could be settled as much in one year as will be done in 15 under the present rule.

Swampy lands come in to the east, altho for a radius of six miles the ground is high and dry with ravines between the range of hills.

Chas. Fox.

Charities Get Thirty Thousand Dollars. Augustine S. Hard of Spermhook, Que., left an estate of \$30,000, and his duties duty affidavits have been filed here in connection with it. There are about 100 items, totaling nearly \$3000, charged on the estate. Several charities in Toronto and Montreal benefit by the will, altogether amounting to nearly \$30,000. The residue is divided among his widow, two sons, and ten nephews and nieces.

Mrs. M. L. Rose, widow, who died here in February, left \$19,483.49, invested chiefly in bank stocks. Her daughter, Mrs. Hannah Rose Ebb, had applied for letters of administration, she and another daughter and a son, Hugh, of Pachuca, Mexico, to benefit.

Unnecessary. "Did you tell Joe as I was a bloomin' liar?" "No, I thought 'e knew!"—Punch.

## "DO IT NOW," THE MOTTO SAYS CONT. T. L. CHURCH

Board of Control Will Give Early Consideration to Annexation of North Toronto.

"We have been charged with showing a desire to leave Sunday matters over until Mayor Geary returns," complained Controller Church to the board of control yesterday. "Now that's hardly fair—we're sticking to this old motto," and he held up a sheet with "do it now" writ thereon.

"You mustn't mind criticism," Tomlinson, Controller Hooker, said. "But Controller Church evidently doesn't see his actions to contradict the aspirations cast on the reputation of the board for industry and he proceeded to ask some questions as to the why and wherefore for certain delays.

"What about the selection of a site for a new registry office?" he asked.

The director of the site is entirely due to the representatives of the York County Law Association," replied Property Commissioner Harris.

"I am waiting for them to confer with me on the matter. I have written the committee and spoken to some of the members on various occasions, but they have not done anything."

"Any way we should get weekly reports from Mr. Drayton as to the progress of the waterworks investigation," said Mr. Church, and it was so ordered.

Annexation Matters. The board was anxious to adjourn for lunch, but Controller Church still had a few remarks and inquiries to make re delays.

"Away back in February we promised to go up to North Toronto and confer with the officials about the matter of annexation," he said. "This has not been done yet. Controller Ward and myself are up, but the rest of the board didn't. Now to be courteous to these people we should give immediate attention to this matter. Where's the use of delaying in this way?"

Controller Spence said that he was of the same mind as Mr. Church, and that the board of control should take an early opportunity of going over the ground.

So it was decided that early next week the board will pay a visit to the Town of North Toronto.

"What do we think of the city's failure to take up annexation matters?" said a North Toronto man to The World. "Well, we are beginning to develop considerable of a streak of independence. What with the installation of our new sewer system, water supply and street lighting system, we may presently decide that it's not worth while hanging on to the city's coat tails much longer."

City Must Pay Up. The city solicitor has notified the board of control that the city must pay the Ontario railway board \$50 for examining the Harbord-st. bridge plans.

Truly a Luckless Swain. About to Meet Bride-to-be, He Was Robbed of \$200.

After stepping off the Winnipeg train yesterday at the Union Station, a young westerner sauntered around the roundabout waiting time for the Havelsack train, in which town he hoped to meet his bride-to-be and where he anticipated being united in the holy bonds of matrimony, slid his hand into his pocket and, to his great dismay, a wad of \$200 was missing. Filled with sorrow, he nearly lost his memory, but after having jostled with three men as he left the incoming train.

Jumping to the conclusion that he had been the victim of a slight-of-hand affair, he proceeded to tell Constable Holmes his trouble, and afterwards made his way to the detective department in the city hall, and there he found sympathizers, but the sergeant on charge paid little attention to his story of woe, because he refused to give his name.

May Raise Laborers' Wages. The board of control yesterday received an application for an increase in pay of 3 cents per hour.

"Seems to me," said Controller Ward, "that it would be well to increase the minimum daily wage for civil laborers from \$2.00 to \$2.25."

Controllers Ward and Hooker were appointed a committee to go fully into the question and report.

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Kruger's Farm. A company recently formed in Scotland has acquired a large portion of President Kruger's farm, Waterloof, and intends to cultivate tobacco plantations and citrus fruit orchards.—Johannesburg correspondence London Standard.

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General Map of the District Revised to Date

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