

# Natural Reaction is Experienced in Some Mining Issues

## Trend of Market is Turned By Underwriting Scalpers

Porcupine Shares Under Pressure of Offerings in Some Instances—Mining Securities Act in Irregular Way.

World Office, Friday Evening, March 31.  
The market for mining securities was highly irregular to-day, and definitely reflected the attempt of underwriting scalpers to take profits in some of the Porcupine issues which they had bought at lower levels.

Hollinger held its own better than almost any other security in the market, but even in this case the pressure of offerings influenced the price to the extent of nearly 25 points.

Dobie was the weakest issue in the gold stocks, these shares being offered down to \$3.50, as compared with yesterday's price of about \$4.25. This stock was underwritten at \$3.50 a share, and the assumption is that those who got the stock on the ground floor are endeavoring to take profits, unwilling to await future developments.

Vipond was also under the influence of realizing sales, and the price readily dropped to 64, a decline of 6 points from the recent high.

Pearl Lake was the central feature of strength of the market to-day, and at the close 14 1/2 was bid for this stock, representing a rise of nearly 5 points for the day.

Swastika was bid up during the afternoon session without any reason, and closed at higher prices.

In the Cobalt little business was done; Trethewey was weaker, but Timiskaming was picked up on the decline, and as few shares were offered, the price rallied a couple of points.

In a speculative way the market is thought to be surcharged with securities for the time being, and it will necessitate a little while for a distribution, which will not interfere with the general market improvement.

Toronto Stock Exchange Curb.

Stock	High	Low	Close
Beaver Consolidated Mines	37 1/2	37 1/2	37 1/2
Buffalo Mines Co.	2 1/2	2 1/2	2 1/2
Canadian Gold Fields	10 1/2	10 1/2	10 1/2
Chambers - Ferland	12 1/2	12 1/2	12 1/2
Cobalt Lake Mining Co.	19 1/2	19 1/2	19 1/2
Consolidated M. & S.	40 1/2	40 1/2	40 1/2
Poster Cobalt Mining Co.	7 1/2	7 1/2	7 1/2
Great Northern Silver	22 1/2	22 1/2	22 1/2
Green-Mechan Mining	10 1/2	10 1/2	10 1/2
Kerr Lake Mining Co.	6 1/2	6 1/2	6 1/2
Little Nipissing	4 1/2	4 1/2	4 1/2
McKinley Day Savings	10 1/2	10 1/2	10 1/2
Nova Scotia Silver Cobalt	14 1/2	14 1/2	14 1/2
Ophir Cobalt Mining	12 1/2	12 1/2	12 1/2
Peterson Lake	10 1/2	10 1/2	10 1/2
Right-of-Way	4 1/2	4 1/2	4 1/2
Rochester	5 1/2	5 1/2	5 1/2
Silver Leaf Mining Co.	4 1/2	4 1/2	4 1/2
Timiskaming & Hudson Bay	10 1/2	10 1/2	10 1/2
Timiskaming, M. & S.	6 1/2	6 1/2	6 1/2
Wetlaufer, M. & S.	10 1/2	10 1/2	10 1/2
Porcupine	10 1/2	10 1/2	10 1/2

—Morning Sales—  
Great Northern—100 at 23 1/2, 200 at 24, 100 at 24 1/2, 100 at 25, 100 at 25 1/2, 100 at 26, 100 at 26 1/2, 100 at 27, 100 at 27 1/2, 100 at 28, 100 at 28 1/2, 100 at 29, 100 at 29 1/2, 100 at 30, 100 at 30 1/2, 100 at 31, 100 at 31 1/2, 100 at 32, 100 at 32 1/2, 100 at 33, 100 at 33 1/2, 100 at 34, 100 at 34 1/2, 100 at 35, 100 at 35 1/2, 100 at 36, 100 at 36 1/2, 100 at 37, 100 at 37 1/2, 100 at 38, 100 at 38 1/2, 100 at 39, 100 at 39 1/2, 100 at 40, 100 at 40 1/2, 100 at 41, 100 at 41 1/2, 100 at 42, 100 at 42 1/2, 100 at 43, 100 at 43 1/2, 100 at 44, 100 at 44 1/2, 100 at 45, 100 at 45 1/2, 100 at 46, 100 at 46 1/2, 100 at 47, 100 at 47 1/2, 100 at 48, 100 at 48 1/2, 100 at 49, 100 at 49 1/2, 100 at 50, 100 at 50 1/2, 100 at 51, 100 at 51 1/2, 100 at 52, 100 at 52 1/2, 100 at 53, 100 at 53 1/2, 100 at 54, 100 at 54 1/2, 100 at 55, 100 at 55 1/2, 100 at 56, 100 at 56 1/2, 100 at 57, 100 at 57 1/2, 100 at 58, 100 at 58 1/2, 100 at 59, 100 at 59 1/2, 100 at 60, 100 at 60 1/2, 100 at 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