Natural Reaction is Experienced in Some Mining

Trend of Market is Turned By Underwriting Scalpers

Porcupine Shares Under Pressure of Offerings in Some Instances -Mining Securities Act in Irregular Way.

World Office, Friday Evening, March 31.
The market for mining securities was highly irregular to-day, and definitely reflected the attempt of speculators to take profits in some of the Porcupine issues which they had bought at low-er levels.

Hollinger held its own better than almost any other security in the market, but even in this case the pressure of

was underwritten at \$3.50 a share, and the assumption is that those who got the stock on the ground floor are endeavoring to take profits, unwilling to

await future developments.

Vipond was also under the influence of realizing sales, and the price readily dropped to 64, a decline of 6 points from the recent high. Pearl Lake was the central feature of strength of the market to-day, and at the close 74% was bid for this stock, representing a rise of nearly 5 points for the day.

Swastika was bid up during the afternoon session without any reason, and closed at higher prices. Great Northern, owing to its holdings in Porcupine, was in good enquiry, but yesterday's rally served to bring out considerable stock, and the quotations were lowered in accordance with

these offerings.

In the Cobalts little business was done; Trethewey was weaker, but Timiskaming was picked up on the decline, and as few shares were offered, the price rallied a couple of points.

In a speculative way the market is the work of t thought to be surcharged with securi-ties for the time being, and it will necessitate a little while for a distribu-tion, which will not interfere with the general market improvement.

Toronto Stock Exchange Curb.

Canadian Gold Fields 3	2
Chambers - Ferland 12	11
City of Cobalt 20	184
Cobalt Lake Mining Co 191/2	19
Coniagas, xd7.05	6.50
Consolidated M. & S50.00	40.00
Foster Cobalt Mining Co 7	5
Great Northern Silver 23	221/4
Green-Meehan Mining Co 31/2	
Worn Take Mining Co 372	3
Kerr Lake Mining Co., xd6.50	6.25
Little Nipissing 4%	41/
McKinley Dar. Savage1.70	1.68
Nova Scotia Silver Cobalt 141/2	131/
opini codart mines	
Peterson Lake 12	101/
Right-of-Way 51/2	5
Rochester 31/2	31/
Silver Leaf Mining Co 5	41/
Timiskaming & Hudson Bay	
Timiskaming, xd 69	68
Wettlaufer, xd	
Dobie	
Dome Extension 65	64
Hollinger 10.00	9.92
Moneta 25	21
Pearl Lake	
Preston E. Dome 46	4514
Swastika 60	57
Vipond 66	641/
a vipolid billion ob	

Green-Meehan—500, 2500 at 3½, 100 at 3¼. Timiskaming—1900 at 68½, 1500 at 67½, 1000

....3.18 3.10

West Dome

Dome Extension—1000, 1000, 1000 at 65%, 1000, 1000 at 65%, 500, 500, 200 at 65%. Vipond—500 at 65, 200 at 66, 1000 (sixty 73%, 100 at 74.

Dom. Camers—50 at 63, 50, 50 at 63½, 50
at 64, 25 at 64¾, 15 at 65, 25, 25, 50 at 64½, 50
at 64, 25 at 64¾, 15 at 65, 25, 25, 50 at 64½, 50
Beaver—500 at 33¼, 100, 500, 500 at 33¾, 500
at 38¼, 500 at 37¾, 1000, 1000, 1000 at 37½, 1000, 1000 at 37½, 1100, 400 at 36%.

Prestou E. Dome—500, 500 at 46, 500, 200

West Dome-1000 at 3.16, 100 at 3.19, 150 tt 3.15.

Kerr Lake—100 at 6.35.

Dom. Canners pret 5 at 95½.
Foster—100, 100 at 5½.

Steel Co. of Canada—25 at 32.

Cobalt Central—500 at 5.

Moneta—500 at 23.

Little Niplssing—1200 at 4½.

Swastika—500 at 57, 1500 at 57.

Cobalt Lake—500 at 19½, 1000 at tt 19½.

Cobalt Lake—500 at 191/4, 1000 at 191/4, 500 at 193/8.

Hollinger—10 at 9.80, 50 at 9.75, 100 at 9.70; 100 at 9.70, 100 at 9.68, 100 at 9.68.

Poley—O'Brien (when issued)—100 at 3.00.

—Afternoon Sales.—

Dom. Canners common—50, 25, 25 at 65.

Preston E. Dome—500, 500, 500, 500 at 46, 1000, 200 at 46.

Hollinger—100 at 9.68, 100 at 9.75, 100 at 9.75, 100 at 9.75, 100 at 9.75.

Hollinger—100 at 9.68, 100 at 9.75, 100 at 9.75, 100 at 9.75, 100 at 9.85, 100 at 9.78.

Dome Extension—1000, 1000 at 65, 2500, 500 at 65, 200, 150 at 65, 200, 150 at 65, 2500, 150 at 65, 2500, 150 at 65, 2500, 150 at 64, 2500 at 68, 2500 at 68,

Dominion Stock Exchange.

- Morning Sales. - Beaver-500 at 37½, 1000 at 37¼. Cobalt Lake-500 at 185%. Great Northern-500 at 23, 500, 500 at 24½ (buyers sixty days), 500, 1000, 500 at 22%, 500 at 22½. Green-Mechan-1000, 500 at 3¼, 1500, 500 Hargraves 500, 200, 500 at 1814, 350, 500, 90 at 18. Little Ninissing—2000 at 4½, 5000 at 4¾. Cotisse—500 at 1½, 500 at 1¾. Peterson Lake—1000, 500, 800, 1200, 1000, 000 at 10¼, 5000 at 10¾, 1000 at 10¼. Linion P. 300 balt—2000 at 2¼. Preston E. Dome—500, 500, 500, 500 at 45¾. Hollinger—100 at 9.70, 100 at 9.75. Swastika—500 at 57. Dome Extension—500, 500 at 66, 500 at 66¼, 900 at 66. 500 at 65¾. Moneta—1750, at 23.

Moneta—1750 at 23.
Pearl—570 at 72½.
Apex—1000. 1750 at 22¼. 1000, 500 at 2278.
Tisdale—1000 at 10.
S. A. Warrants—1 at 770, 1 at 772.50.
— Afternoon Sales.—
Chambers—500, 500 at 11¼.
Crown Reserve—100 at 3.08.
Great Northern—500, 500, 500 at 22½.
Gould—2500 at 2¼.
Hargraves—500 at 1774, 300, 400, 1800 at 18.
McKinley—100 at 1.70.
Peterson Lake—300 at 10¼, 1000 at 10¼.

Right-of-Way-1500 at 51/4.
Union P. C.-2000, 1000 at 21/4.
Preston-500 at 451/2.
Hollinger-25 at 9.90.
Swastika-500 at 57, 500 at 60,
Dome Extension-1000 at 647/4.
Vipond-500 at 69.
Tisdale-1000 at 10.
Total sales, 79,077. offerings influenced the price to the extent of nearly 25 points.

Dobie was the weakest issue in the gold stocks, these shares being offered down to \$3.90, as compared with yesterday's price of about \$4.25. This stock was underwritten at \$3.50 a share and Beauty Consolidated. eaver Consolidated

SILVER MARKET.

Bar silver in London, 244d oz. Bar silver in New York, 524c oz. Mexican dollars, 45c.

Cobalt Lake La Rose ... 4.50
Little Nipissing ... 5
McKinley Dar. Savage ... 1.70
Nancy Helen ... 30
10.80

Silver Queen 5
Union Pacific 2½
Timiskaming 69½
Trethewey 97
Wettlaufer 95
Porcupine—Hollinger

Hollinger 10.00 9.90

Moneta 75 74¼
Pearl Lake 75 74¼
Preston East D. 46½ 45
Porcupine Gold Mines 65 64½
Porcupine Tisdale 10 8
Porcupine Imperial 30 22
Porcupine Imperial 63 62
United Porcupine 12 8
Swastika 65 61
Dome Extension 65½ 65

Apex—1000 at 23, 500 at 23½, 200 at 23¼, 1000 at 23, 500 at 23.

Armstrong—100 at 3.90, 100 at 3.85, 100 at 3.90, 100 at 4.05, 100 at 3.90, 100 at 3.7½, 500 at 37½, 500 at 19½, 500 at 65¼, 500 at 65¼,

Crown Reserve—100 at 3.00, 100 at 3.04, 100 at 3.05.

Dome Extension—3000 at 65½, 500 at 65¼, 500 at 65½, 1000 at 5½, 1000 at 5½, 1000 at 3½, 1000 at 52½, 100 at 9.70, 100 at 9.75, 100 at 9.80, 100 at 9.75, 100 at 9.75, 100 at 9.80, 100 at 17½, 500 at 17½, 100 at 18, 500 at 17½, 100 at 5.00 at 17½, 500 at 17½, 100 at 5, 200 at 25. McKinley Dar. Savage—400 at 1.70, 100 at 1.70. Nipissing—10 at 10.624 40 at 10.624

Niplssing—10 at 10.62½, 40 at 10.62½.

Pearl Lake—500 at 73, 1000 at 73, 300 at 73, 500 at 73, 500 at 72½, 500 at 72½, 500 at 72½, 100 at 72½, 500 at 72¼, 100 at 73, 2000 at 73.

100 at 73, 2000 at 73.

Porcupine Gold—500 at 64%, 1000 at 65, 100 at 65, 200 at 65\%, 1000 at 65\%, 200 at 65\%, 500 at 65. 500 at 65. 500 at 65. 500 at 65, 300 at 66. 250 at 65\%, 1000 at 65. 500 at 66. Porcupine Tisdale—200 at 10, 500 at 10. Preston East Dome—500 at 45\%, 200 at 45\%, 500 at 45\%, 500 at 45\%, 500 at 45\%, 500 at 10. Preston East Dome—500 at 45\%, 500 at 45\%. Peterson Lake—200 at 10, 1000 at 10, 500 at 10. Right-of-Way—500 at 5\%. Rochester—1000 at 5\%. Rochester—1000 at 31/2. Swastika—500 at 56. Standard—1000 at 331/2, 500 at 33%, 500 at

23%.
Trethewey—500 at 93, 500 at 93, 300 at 93, 200 at 93, 300 at 90, 200 at 90.
Timiskaming—500 at 68%, 500 at 68, 2000 at 68, 500 at 68%, 500 at 68%, 500 at 68%, 500 at 68%, 500 at 68%. 500 at 68%, 500 at 3.17, 100 at 3.17, 200 at 3.20, 100 at 3.18, 50 at 3.20, 100 at 3.18.

Afternoon Sales—

100 at 3.18.

—Affernoon Sales.—

Beaver Con.—100 at 37½, 700 at 37½,

Holinger—200 at 9.75, 50 at 9.80, 50 at 9.80,
25 at 9.90, 200 at 9.80, 100 at 9.82, 500 at 9.90,
50 at 9.82, 100 at 9.80,

Gould Con.—500 at 2, 500 at 2,

Great Northern—200 at 22½,

Crown Reserve—100 at 3.08, 100 at 3.08,
100 at 3.07, 100 at 3.08, 100 at 3.08½, 100 at 3.05, 100 at 3.07, 200 at 3.07.

Dome Extension—1000 at 65, 2000 at 65. 3.65. 100 at 3.07. 200 at 3.07.

Dome Extension—1000 at 65, 2000 at 65, 5000 at 65, 1500 at 65.

Green-Mechan—2000 at 33/6.

Chambers-Ferland—500 at 11.

Conlagas—50 at 7.00.

Cobalt Lake—500 at 193/6.

Pearl Lake—100 at 74, 100 at 741/4, 3000 at 741/4, 300 at 74

Preston Bast Dome—500 at 45½, 1500 at 15½, 1600 at 45½, 1600 at 45½, 500 at 45½, McKinley Dar, Savare—200 at 1.70. Armstrong-500 at 3.92.
Timiskaming-700 at 69.
Porcurine Imnerial-1000 at 22.
Rochester-1000 at 346.
West Dome-50 at 3.18, 100 at 3.14, 100

Un. Pac. Cobalt-1000 at 2. Un. Pac. Cobalt—1000 at 2.
Right-of-Way—500 at 6.
Nova Scotia—1000 at 13.
Nipissing—100 at 10.50.
Peterson Lake—1000 at 10.1000 at 10.
Percupine, Canada—1000 at 1.06.
Porcupine, Canada—1000 at 1.06.
Porcupine Gold—500 at 644, 500 at 644, 200 at 643, 500 at 644, 500 at 58, 500 at 58, 100 at 58, 500 at 584, 500 at 584,

Wettlaufer-150 at 90.

Chambers—500, 500 at 1114.

Crown Reserve—100 at 3.08.

Great Northern—500, 500, 500, 500 at 2214.

Gould—2500 at 244.

Hagraves—500 at 1774, 300, 400, 1800 at 18.

McKinley—100 at 1.70.

Peterson Lake—300 at 1014, 1000 at 1014, 800 at 1014.

The serve—100 at 1.70.

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Pearl Lake Gold Ltd.

WE advise the purchase of this stock at the market for many reasons. Among the many properties that are being developed at Porcupine and whose securities are being offered to the public there will be several big mines. From the reports we are getting from day to day regarding Pearl Lake, we are convinced that its stock at present prices has great speculative and investment value. To any one interested we will send full particulars. Ask us.

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