

expenses places them at \$1,200 per week, making a total expense of \$3,000. The revenue comes from 120,000 pounds of fish at 4c per pound, \$4,800; fifty passengers carried by the S.S. Alaskan at \$5.00 each, \$250; meals and incidentals, \$50; and fifty tons of freight, \$150, making the total receipts for one week up to \$5,250, or net receipts for one week of \$2,250, and for four weeks or one month, \$9,000. We might even reduce the estimated net receipts by one-half, which leaves more than enough to pay 10% per month on \$40,000, or 120% per annum.

A CERTAIN MARKET - AN INCREASING DEMAND

The question of the market is very important. Arrangements have already been made for marketing all the fish taken. The wholesale dealers guarantee to take all that the Company can supply. The market is particularly strong. The demand is increasing faster than the supply. The average wholesale price paid for halibut in Vancouver for the last year is 6c per pound, and prospects point to still higher prices.

This brief recital of facts places before you an unusual opportunity. When this issue of stock is withdrawn you will not likely get another opportunity to secure similar value on the same terms. You can see the substantial nature of the business, the largeness of the profit to be derived, and the certain increase in the value of your investment. Would you like to participate in the profits?

The detachable application form on the opposite page is for your convenience. Fill out the number of shares you would like, and enclose it to this address with a remittance of \$5.00. This deposit will be returned to you if your application is not accepted. If it is, you will be credited with it on your payment, and you will be called upon to forward the balance. We would suggest prompt action.

