

2. CERTIFICATES OF SHARES.

9. Every Member shall be entitled without payment to one Certificate under the Common Seal of the Company, specifying the Shares held by him and the amount paid up thereon.

10. The Certificate of Shares registered in the names of joint holders shall be delivered to the holder whose name stands first on the Register of Members.

11. If a Certificate be worn out, destroyed, or lost, it may be renewed upon payment of one shilling (or such less sum as the Company in General Meeting may prescribe) upon the production of such evidence of its having been worn out, destroyed, or lost, as the Board may consider satisfactory, and upon such indemnity, with or without security, as the Board may require.

3. CALLS ON SHARES.

12. The Board may from time to time (subject to any terms upon which any Shares may have been issued) make such Calls as they think fit upon the Members in respect of all moneys unpaid on their Shares, and not by the terms of allotment made payable at fixed times. Provided that no Call shall exceed 25 per cent. of the nominal amount of a Share or be made payable within two months after the last preceding Call was payable. Each Member shall be liable to pay the Calls so made to the persons and at the times and places appointed by the Board.

13. A Call shall be deemed to have been made at the time when the resolution of the Board authorising such Call was passed.

14. If any Call payable in respect of any Share, or any money payable on any Share under the terms of allotment thereof, be not paid on or before the day appointed for payment, the holder or allottee of such Share shall be liable to pay interest upon such Call or money from such day until it is actually paid at any rate fixed by the Board not exceeding £10 per cent. per annum. But the Directors may, when they think fit, remit altogether or in part any such sums becoming payable for interest under this clause.