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Export Demand Shows Falling Off-Corn and Oats Lower.

CHICAGO, June 28 .- Large marketings of old wheat and some increase in the offers of new, acted as a drag on the price. The close was easy, 1-8c to 3-8c under last night. Corn finishtd 1-8c to 3-8c down, oats off 4c to 3-8c, and provisionh ranging from 74c decline to an advance of 24c to 5c.

Primary receipts of wheat today amounted to 652,000 bushels against 273,000 a year ago, and for the cropy year now practically closed were 378,860,000 bushels compared with 233,573,000 a year ago. Posting of the figures showing this huge enlargement of more that 146,000,000 bushels had a depressing effect on bulls, Furthermore, seaboard clearances were light, the total of the close of the figures of the fig depressing effect on bulls. Furthermore, seaboard clearances were light, the total of wheat and flour equaling only 279,000 bushels. Some early strength and excitement was based on the announcement that a fairly prominent local short had been obliged to suspend trading. There were also unfavorable reports from the Bakotas regarding the crop outlook but the ab-

ed in turning control over to the bears.

Some Unloading of Corn.

Realizing sales by longs and a general desire to curtail risks over Sunday Reanizing sales by longs and a general desire to curtail risks over Sunday formed the main influence that over-came buillish sentiment in corn. Dif-northern, 971/4c, track lake ports. defences of opinion were also express-ed concerning the effect of extreme heat in the nelds under present cir-cumstances, especially the doubtful adequacy of moisture.

garding the crop outlook, but the ab-sence of any word as to definite widen-

of the damage area gradually aid-

Receipts nearly three times as large as a year ago was a weakening factor Signs that cash demand was slack deliveries of July ribs.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, only a few loads of nay and 200 busnets of grain, for which prices were unchanged. In the north building there were about forty conveyances, containing mixed produce of all kinds, and cut flowers, and on the basket market there was a plentiful supply of butter and eggs, with 1 few lots of poultry.

There was a good trade, as there were many buyers.

Millfeed—Manitoba bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, in bags; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, in bags; shorts, \$20; ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$18. in bags, track, Toronto; shorts, \$20; Ontario bran. \$20; Ontario bran. \$20; Ontario bran. \$20; Ontario

many buyers.

Wheat—One hundred bushels sold at \$1.
Qats—One hundred bushels sold at 40c.
Hay—Six loads sold at \$15 to \$17 per

ton.

Butter—Prices for butter were easier, at 25c to 30c, the bulk going at 27c to 28c per th.

Eggs—Prices were firmer at 27c to 30c per dozen, the bulk going at 28c.

Chickens—Spring chickens sold at 25c to 30c per lb., the bulk going at 30c.

Spring ducks—Prices ranged from 20c to 25c per lb.

Old Fowl.—Hens, sold at 18c to 20c per

| 20,125 | | | 30000 | (46) | 8000 |
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| H | actials mished water a | 200 | 10000 | | 18 |
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| | Hay, per ton | 00 | | 17 | 0 |
| | Hay, mixed 10 | 00 | | | 0 |
| | Straw, bundled, ton 14 | 00 | | | |
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| lui) | Petatoes, per oag\$1 | 00 | +0 | | 36 |
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| | Jairy Produce- | 90 | | | |
| | Butter, farmers' dairy \$0 | 95 | +~ | en | 20 |
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| | Turkeys, dressed, lb\$0 | 18 | +0 | 20 | 90 |
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| | resh Meats- | 10 | | U | 20 |
| | Beef, forequarters, cwt.\$8 | 00 | +- | - | |
| | Beef, hindquarters, cwt.12 | 00 | 10 | 14 | |
| 1 | Beef, choice sides, cwt.10 | 50 | | | 00 |
| H | Beef medium out | 90 | | 11 | |
| | Beef, medium, cwt 9 Beef, common. cwt 7 | 00 | | 10 | |
| | Mutton, cwt10 | 700 | | | 00 |
| 8 | Veals, common, cwt10 | 00 | | 14 | |
| 100 | Dressed hogs cwt 10 | 50 | | 14 | |
| W 180 (17) | | | | | |

FARM PRODUCE, WHOLESALE.

HIDES AND SKINS.

Prices revised daily by E. T. Carter & Co., 85 East Front street. Dealers in tool, Yarnrs, Hides, Calfskins and Sheep-kins, Raw Furs, Tallow, etc.:

—Hides, so. 1 inspected steers

GOOD GRACIOUS!

| Horsehides, No. 1 ... 3 50 | Tailow, No. 1, per lb. 0 05½ | — Wool.— | Coarse, unwashed ... 0 15 | Fine, unwashed 0 17 | Coarse, washed 0 24 | Fine, washed 0 26

TORONTO SUGAR MARKET.

Manitoba flour—Quotations at Toronto are: First patents, \$5.50, in cotton 10c more: second patents, \$5. in cotton 10c more; strong bakers', \$4.80, in jute,

Ontario wheat—No. 2, 98c to 99c, out-cle: inferior grades down to 70c. Beans—Hand-pickers, \$1.60 to \$2 per bushel: prices, \$1.75, ranging down to \$1.50 for poor quality, track, Toronto.

Rye-No. 2, 61c to 62c per bushel, ou'siae, nominal. Peas-No. 2, 20c to 95c, nominal, per bushel, outside. Buckwheat-No. 2, 52c to 53c, outside,

pushed some of the supports away test); for feed, 43c to 48c, outside, nomi-

Corn — American. No. 2 yellow, 65c, c.i.f., Midland; 70c, track, Toronto.

There are 61 carloads of live stock at the Union Yards, comprising 1260 cattle, 50 hogs, 100 sheep and lambs and 107 calves. CHICAGO MARKETS.

J. P. Bickell & Co. Standard Bank Building, report the following prices on the Chicago Boar dof Trade: Wheat-081. 9034 9034 9014 9014 8056 91 ... 9114 9114 9014 9056 91 ... 9416 9416 9356 9314 9356 July ... 4214 4214 4134 4134 Sept ... 4334 4334 4236 4236 Pork ... 4434 4436 44 44 41% 42% 44% .20.65 20.65 20.45 20.57 20.60 .20.52 20.55 20.60 20.52 20.57 Lard—. July .11.05 11.07 11.05 11.07 11.07 Sept. .11.25 11.27 11.22 11.27 11.25

WINNIREG GRAIN EXCHANGE.

Open. High. Low. Close Wheat—
July 97%a 98a 97¼s 97%s 97%
Oct. 93¼b 93¾a 93¾b 93¾b 93¾b
Dec. 91¾b 92 91%s 92s 92

/ ots—
July #25¾a 35¾ 35¾ 35¾ 35¾b 35¾
Oct. 38s 38¾s 38¾s 38¾b 37¾
Flax—
July 116¾b 117¾ 116¾ 117¾a ...
Oct. 121¾b 123½ 121½ 122¼a ...
Dec. 121½ ...
121½a ...

LONDON WOOL SALES. LONDON. June 28.—The fourth series of the 1913 wool auction sales will be opened next Tuesday and the closing is scheduled for July 18. Next week 61, 500 bales will be offered.

BUFFALO LIVE STOCK.

EAST BUFFALO. June 28.—Cattle—Receipts 400 head; quiet.
Veals—Receipts 100; slow and steady; \$6 to \$10.

Hogs—Receipts 2500; slow and steady to 5c higher; heavy mixed vorkers and pigs. \$9.05 to \$9.10; roughs, \$7.75 to \$7.90; stars, \$6.50 to \$7.25; dairies, \$8.75 to \$9.05.

Sheep and lambs—Receipts 400; active and steady.

NORTHWEST RECEIPTS. Saturday. ago.

IMPERIAL BANK OF CANADA DIVIDEND NO. 92

Notice is hereby given that a Dividend at the rate of twelve per cent. (12 per cent.) per annum upon the paid-up capital stock of this institution has been declared for the three months ending 31st July, 1913, and that the same will be payable at the Head Office and Branches on and after Friday, the 1st day of August next.

The Transfer Books will be closed from the 17th to the 31st July, 1913, both days inclusive.

By order of the Board.

Toronto, 18th June, 1913.

D. R. WILKIE, General Manager

THE STOCK MARKETS

TORONTO STOCKS ... 130
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Am. Car & F. 42 42½ 42 42½
Am. Ice Sec. 21½
Am. Smelt. 61½ 62¼ 61½ 62¼
Am. T. & T. 123½ 129½ 128½ 129½
Corn Prod. 10½
Gen. Elec. 136
G.N. Ore Cer. 33 34 33 34
Guggenheim. 42 4614 461/4 46¼ ... 101 55 56 84 84 77 76% 77 Mackay com

do. preferred

Maple Loaf com

do. preferred

Mexican L. & P

Montreal Power.

Monarch com.

do. preferred

N. S. Steel com.

Pac. Burt com.

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do. pref. ... 90
Can. Cot. pr. ... 73 %
C. P. R. ... 218 218 ½ 218 218 ½
Crown R. ... 350 350 343 343
D. Steel Cor. 46
Com. Text. ... 80
Lof. Woods
Common ... 128 Mackay com. 661/8 ...
M. & St. P. . 123 1241/2 123 1241
M.L.H. & P. 210
N. S. Steel &
Coal 71 1241/2 123 1241/2 | Commerce | 202 | 202 | 200 | 2014½ | 214½ | 214½ | 214½ | 214½ | 214½ | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 210 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 | 211 Ottawa L. P. 151

Textile, C ...100 Textile, D ...100 TORONTO STOCK EXCHANGE. Open. High Low. Close. Sales

1301/2 133 216% 10 216% 200 1311/2 Con. Gas.
Dul. - Sup . 56
Intlake, pf.
with div . 95
Mackay . 77
do. pref . 66% 66% 66
Wheat, pf . 93½
103½
103½
Twin City . 103½

—Mines.—

Res. . . 360 Can. Perm ...189 & Loan.

> STANDARD STOCK EXCHANGE.
> Open. High. Low. Close. Sales. Bailey 8% 8% 8% 8½

Rio Janeiro 97½ 97 97½ 97

Spanish River 95 95% 96½ 95%

Steel Co. of Can. 96½ 95% 96½ 95% **NEW YORK STOCKS**

..... 203

Canada Bread 89 Can. Loco.
Dom. Canners
Elec. Dev.
Mex. L. & P.

Erickson Perkins & Co. report averge New York Stock Exchange prices of 10 leading rails and 10 leading industrials for 1913 as follows:

IN N. Y. MARKET

UPS AND DOWNS

Average Saturday: 10 Industrials. TORONTO CURB.

Open. High. Low. Close. Sales. 200 City Cob. . 2,100 Dome Ext. 300 Gt. North. . Jupiter . MINING QUOTATIONS.

-Standard-Cobalt Stocks. Cobalt Stocks.

Bailey \$240
Beaver Consolidated 33
Buffalo 240
Chambers - Ferland 22
City of Cobalt 51
Cobalt Luke 67
Conlagas 750
Crown Reserve 3.55 Gifford 4%
Gould 35%
Great Northern 16%
Green - Meehan 1
Hudson Bay
Kerr Lake 320
La Rose 240
 McKinley-Dar.-Say
 170

 Nipissing
 8.65

 Ottisse
 1½

 Peterson Lake
 22½

 Right-of-Way
 2½

 Rochester
 4

 Silver Leaf
 3

 Timiskaming
 34½

 Trethewey
 36

 Wettlaufer
 12½

 Porcupine
 12½
 Porcupine— Crown Charter

MONEY MARKET. Bank of England discount rate, 4% per cent. Open market discount rate in London for short bills, 4% per cent. New York call loans, none reported. Call money in Toronto, 6% to 7 per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, exchange and cond brokers, report exchange rates as follows at closing: -Between Banks-Buyers. Sellers. Counter.

N.Y. fds. 1-16 dis. 1-82 dis.

Mont. 'ds. 10e dis. par.

Ster. 60 d 88 8 21-32 8¼ to 9

do. dem. 9 7-16 9 15-32 9¼ to 9%

Cable tr. 9 % 9 21-32 9¼ to 9%

Pates in New York

-Rates in New York—Actual. Posted. Sterling, 50 days' sight. 482.90 484 Sterling, demand 486.10 4871/2

DULUTH GRAIN MARKET. DULUTH, June 28.—Close: Wheat—No. 1 hard, 93%c; No. 1 northern, 92%c; No. 2 do., 90%c; July, 91%c asked; Sept., 93%c asked; Dec., 95%c nominal.

LIVERPOOL CATTLE MARKET.

WINNIPEG GRAIN MARKET. WINNIPEG. June 28.—The wheat market opened with an easy tone and closed a disposition to curtail expenditures on the luxuries of life. It might be more quiet and offerings plentiful.

Oats and flax were fairly firm.

quiet and offerings plentiful.

Oats and flax were fairly firm.
In sight for inspection 250 cars
Cash wheat: No. 1 northern, 97c; No. 2 do., 94c; No. 3 do., 89½c; No. 4 do., 83%c; No. 5, 75c; No. 6, 71c; feed, 60c; No. 1 rejected seeds, 89c; No. 2 do., 86½c; No. 3 do., 81½c; No. 1 tough, 89c; No. 2 do., 38c; No. 3 do., 85¼c; No. 4 do., 71½c.
Oats—No. 2 C.W., 35c; No. 3 C.W., 32½c; No. 2 feed, 30c.
Barley—No. 2, 47%c; No. 4, 46%c; rejected seeds, 43c; feed, 43c.
Flax—No. 1 N.W.C., \$1.17; No. 2 C.W., \$1.14; No. 3 C.W., \$1.04.

EUROPEAN MARKETS. The Liverpool market closed on Sat-urday, 1/4 to 1/4d lower than on Friday on wheat and 1/4d lower on corn. Ant-werp wheat aws unchanged, Budapest 1/4c higher, and Berlin unchanged.

MINNEAPOLIS GRAIN MARKET.

MINNEAPOLIS, June 28—Close: Wheat July, 90%c to 90%c; Sept., 92%c; Dec., 94%c; No. 1 hard, 93%c; No. 1 northern, 92%c to 93%c; No. 2 do., 90%c to 91%c. Corn—No. 3 yellow. 58%c to 59c. Oats—No. 3 white, 39%c to 40c. Rye—No. 2, 54%c to 56%c. Flour and bran unchanged.

DOMINION BOND COMPANY, LIMITED

R. commonds for the investment of surplus funds and the reinvestment of

DIVIDENDS

The 6 per cent. First Mortgage Sinking Fund Bonds of DOMINION CANNER., Lunned.

The total of Bonds outstanding amounts to \$1,982,500, while the depreciated appraised value (by the Canadian Appraisal Company, Limited) of the fixed assets, and of the surplus tiquid assets is

Listed in Toronto, Montreal, and London, Eng., there is a wide market for DOMINION CANDERS tionds, making them easily convertible into cash.

Details may be obt ine! from any Cf.ce

HEAD OFFICE: TORONTO DOMINION BOND BUILDING

of this Company.

DOMINION EXPRESS BUILDING ELECTRIC RAILWAY CHAMBERS MONTREAL ROGERS BUILDING

WINNIPEG PINNERS' HALL, AUSTIN FRIARS LONDON, ENG.

BANK STATEMENT MAKES FOOR SHOWING

Decrease of Eight Millions in Excess Reserves of New York Institutions.

NEW YORK, June 28 .- The statement of the actual condition of clearing house banks and trust companies for the week shows that they hold \$35, 272,250 reserve in excess of legal re-

duirements. This is a decrease of \$8,quirements. This is a decrease of \$8,\$37,400 from last week.

Actual conditions: Loans, inc. \$28,493,000; specie, dec. \$412,000; legal
tenders, dec. \$935,000; net deposits, inc.
\$28,980,000; circulation dec., \$72,000;
excess lawful reserve \$35,272,250, dec.

Summary of state banks and trust companies in greater New York, not included in clearing house statement: Loans, dec. \$3,590,400; specie, dec., \$304,100; legal tenders, dec., \$48,300; total deposits dec. \$3,239,200.

WILL BUY BONDS NOT AUTOMOBILES

New York Bankers Say Recent Decline Will Check Extravagances-July Dividends.

NEW YORK, June 28.—July's record interest and dividend disbursements are expected to exert a noticeable effect on the bond market. For several years past the reinvestment of interest and dividends has been a myth. The bond LIVERPOOL CATTLE MARKET.

LIVERPOOL, June 28.—Devaney cables and other luxuries of expensive living have eaten up interest coupons and dividend cheques. This year, however, owing to the heavy decline which has occurred in even the richest. occurred in even the nighest grade issues, hankers are hopeful that reinvestment of July funds will be larger. Some, moreover, think that they detect

> U. S. STEEL TRUST IS LOSING GROUND

> Corporation Has Failed to Hold Commanding Position It Once Held.

The United States Steel Corporation from the standpoint of the ratio of its production to the country's total has failed to maintain the commanding ganization. The ratio of the Steel Corporation's ingot production to that of the country's total in 1901 was 66.2 per cent., whereas in 1912 it was 54.1 per

turned out the extraordinary total of 31.251,303 tons of all classes steel ingots and castings. This is a new high record, exceeding the previous high re-

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