

EXPENDITURE.

	EAST'N DIVISION.	CENTRAL DIV.	WESTERN DIV.	GALT BRANCH.	
Grading,.....	5220 15 8	145346 3 3	9126 18 11	9869 0 0	169562 12 5
Masonry,.....	670 5 7	31248 10 1		123 3 9	32041 19 5
Bridging,.....	26 5 0	5254 7 7	695 9 6	444 0 10	6420 2 11
Superstructure,...	70 0 0	4103 5 0	330 0 0	183 15 0	4687 0 0
Fencing,.....	350 5 0	2931 2 5		625 10 0	3906 17 5
Buildings,.....		179 5 0			179 5 0
Right of Way,....	4906 12 0	26157 5 8	7751 3 6	1955 8 3	40770 9 0
Engineering,.....	3479 16 4	13597 19 2	5166 11 11	842 17 2	23087 4 7
Rails,.....					59582 18 8
	14723 10	2 228817 17 9	23069 18 10	14043 15 0	

Expenditure on Construction Account,.....	340188 9 5
INTEREST—On Stock Payments,.....	£5045 4 1
Bank Account,.....	779 5 8
Funded Debt,.....	3243 10 10

DISCOUNT—On Negotiation of £53,650—Municipal Debentures averaging 13 per cent.,.....	9068 0 2
	7123 0 1

AGENCY—Commission on Sale of Bonds,.....	5250 0 0
Brokerage on do.....	3195 5 0
do 345 Shares Stock,.....	49 7 6

Exchange, 12½ prem.,.....Stg.,	8494 12 6	10618 5 7
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EXPENSES—Of Management in Canada, embracing Agents to England, Travelling expenses, Law and Legislative charges, compromise with Niagara & Detroit Rivers Railroad Company, Salaries, Stationery, Printing and Advertising, Police Force, Office Rent, &c. &c.	14709 19 10
London Agency do.....	1331 18 4

Total amount of Expenditure,.....	16041 18 2
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383039 8 5

ASSETS.

DEBENTURES—On hand, viz :—

City of Hamilton,.....	20500 0 0
County of Middlesex,.....	11000 0 0
County of Oxford,.....	1500 0 0
Town of London,.....	6800 0 0
Village of Galt,.....	10400 0 0

BANK OF UPPER CANADA—In Deposit.....	50200 0 0
LONDON AGENCY—do.....	71463 7 4
Instruments and Furniture,.....	105866 1 11
	469 13 1

Total Assets,.....	227999 2 4
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£611088 10 9

Q. M. KENDRICK,
Accountant.