

CONSOLIDATED BALANCE SHEET AT DECEMBER 31, 1957

ASSETS		LIABILITIES	
Current Assets		Current Liabilities	
Cash.....	\$ 22,342,733	Accounts payable.....	\$ 74,736,815
Temporary cash investments.....	6,383,508	Accrued charges.....	19,306,020
Accounts receivable.....	61,071,421	Other current liabilities.....	<u>2,039,787</u>
Material and supplies.....	100,997,322		\$ 96,082,622
Other current assets.....	9,931,849		
Government of Canada—Due on deficit account.....	16,572,541	Provision for Insurance.....	15,000,000
	<u>\$ 217,299,374</u>	Other Liabilities and Deferred Credits.....	28,527,287
Insurance Fund.....	15,000,000		
Investments in Affiliated Companies Not Consolidated.....	100,838,087	Long Term Debt	
		Bonds, debentures and equipment obligations.....	748,325,499
Property Investment		Government of Canada loans and debentures.....	<u>623,967,851</u>
Road.....	1,974,959,848		1,372,293,350
Equipment.....	1,235,443,936		
Other physical properties.....	91,241,504		
	<u>3,301,645,288</u>		
Less recorded depreciation.....	511,251,267	SHAREHOLDERS' EQUITY	
	<u>2,790,394,021</u>	Government of Canada	
Other Assets and Deferred Charges		6,000,000 shares of no par value capital stock of Canadian National Railway Company.....	396,518,135
Other investments.....	4,807,120	861,354,082 shares of 4% preferred stock of Canadian National Railway Company.....	861,354,082
Prepayments.....	3,030,286	Capital investment of Government of Canada in the Canadian Government Railways.....	381,579,089
Unamortized discount on long term debt...	4,875,911		<u>1,639,451,306</u>
Other assets.....	7,516,626	Capital Stock of Subsidiary Companies Owned by Public.....	4,505,870
Deferred charges.....	12,099,010		<u>1,643,957,176</u>
	<u>32,328,953</u>		
	<u>\$3,155,860,435</u>		<u>\$3,155,860,435</u>

The notes appearing on page 28 are an integral part of this Balance Sheet.

J. L. TOOLE,
Comptroller.