

However, the ceiling on net acquisitions and on net transfers can be increased to the extent that an Annex B Party achieves emission reductions larger than the relevant ceiling in the commitment period through domestic action undertaken after 1993, if demonstrated by the Party in a verifiable manner and subject to the expert review process to be developed under Article 8 of the Kyoto Protocol.

**Para 9 COP/MOP**

[ ... ]

**Para 10 Independent entities**

[ ... ]

**Para 11 Legal entities**

[ ... ]

**Para 12 Reporting by institutions involved**

[ ... ]

**Para 13 Review of these rules**

1. COP/MOP shall review the guidelines governing the joint implementation, as set out in paras 1-12 above. The first review shall be carried out no later than the year 2012. Further reviews shall be carried out periodically thereafter.
2. Any revision of these guidelines shall take effect in the commitment periods subsequent to that of their adoption.

**Appendix A**

**Baselines: to be elaborated**

**Appendix B**

**Monitoring: to be elaborated**