
de la Paix Group

A loose coalition of countries from different regions that work closely together on various issues in different MTN negotiating groups in Geneva. These countries share a common interest in influencing the USA, EC and Japan in particular, by putting forward ideas to advance the negotiations.

Members of this group are Canada, Australia, New Zealand, Sweden, Switzerland, Hungary, Pakistan, Zaire, Uruguay, Colombia, Korea, Hong Kong and Singapore.

Developed Countries (DCs)

Refers to the industrialized nations, particularly all members of the Organization for Economic Cooperation and Development (OECD) countries.

Developing Countries (or Less Developed Countries) (LDC's)

A broad range of countries that generally lack a high degree of industrialization, infrastructure, and other capital investment, or advanced living standards among their populations as a whole.

The poorest of such countries are referred to as the least developed or LLDC's.

Dispute Settlement

Those provisions in an international trade agreement which provide the means by which differences between the parties can be avoided or settled.

Dumping

The sale of an imported good at a price lower than that at which it is sold within the exporting country and which causes injury in the importing country.