ARTICLE V

The Command of the Royal Canadian Air Force in Italy is free to sell direct to foreign persons, firms and organizations, waste material and scrap, including ferrous and non-ferrous scrap, on supply to said Command and intended solely for export, without any limitation or restriction with regard to types, quantities and value of the waste material and scrap concerned. Export sales of such waste material and scrap to persons, firms or other organizations authorized to do business in Italy shall be subject to specific approval by the Italian Government. It is understood that if the Italian Government advances no objection to an export sale within thirty days of the date of despatch of a request submitted by the Command of the Royal Canadian Air Force in Italy, the authorization shall be considered as automatically granted.

ARTICLE VI

Export sales effected under this Agreement shall be subject to existing Italian Customs bonding procedures. It is understood that waste material and scrap sold exclusively for export, under this Agreement, shall not be subject to Custom duties levied by the Italian Government.

ARTICLE VII

It is understood that any lira proceeds of sales of waste material and scrap by the Command of the Royal Canadian Air Force in Italy may be used for any Canadian Government expenditures in Italy.

ARTICLE VIII

This Agreement shall come into force upon signature and shall remain in force until 31 December 1962 and shall be considered as automatically extended from year to year unless either one of the Contracting Parties shall notify, at least two monthts in advance of the end of each calendar year, its intention to terminate the said Agreement.

ARTICLE IX

The Contracting Parties also reserve the right to request, at least two months in advance, renegotiation of any clause of this Agreement.

DONE IN Rome, in duplicate, in the English and Italian languages, both texts being of equal authenticity, on this 18th day of December 1961.

For the Government of Canada RICHARD GREW

For the Government of the Republic of Italy EGIDIO ORTONA