Commercial Union

Assurance Co., Ltd.

Of LONDON, Eng.

Fire
Life
Marine

Capital & Assets $27,000,000

Canadian Branch — Head Office, **Montreal.** Toronto Office, 49 Wellington St. E.

R. WICKENS,
Gen. Agent for Toronto and Co. of York

Caledonian Insurance Co. Of Edinburgh

ESTABLISHED 1805.

The Oldest Scottish Fire Office

Canadian Branch, 185 St. James St., MONTREAL.

A. M. NAIRN, Inspector. **LANSING LEWIS,** Manager.

MUNTZ & BEATTY, Agents, Toronto.

Queen City Fire Insurance Co'y.

ESTABLISHED 1871.

No. 32 Church Street - - TORONTO

DIRECTORS

. AUSTIN (Founder Dominion Bank), **President.**
Hon. Justice Maclennan. James Scott, Merchant.

SURPLUS RESERVE

Ratio of Surplus Assets over all liabilities, including re-insurance reserve, to amount o risks in force, 3·66 per cent.

A ratio of Surplus Reserve Funds unequalled by any other fire insurance company transacting business in the Dominion.

SCOTT & WALMSLEY, Underwriters

Millers' and Manufacturers' Ins. Co.

Head Office--Queen City Chambers, 32 Church Street, TORONTO.

JAMES GOLDIE, President. **J. L. SPINK,** Vice-President.

AIMS

This company was organized in 1885 expressly for the purpose of insuring only **manufacturing industries, warehouses** and **contents.** The primary object being to give protection against losses by fire at a minimum cost, consistent with absolute security.

RESULTS

This Company's nine years' record is UNPRECEDENTED in the history of Fire Insurance Underwriting, the Average Losses and Expenses combined was only 69.32 per cent. of the Cash premium income.

As no canvassers are employed, dealing directly with the assured, those desiring to avail themselves of the advantages thus offered will please communicate direct with the company.

HUGH SCOTT, Managing Director. **THOS. WALMSLEY,** Treasurer.

Northern Assurance Company of London, Eng.

Branch Office for Canada, 1724 Notre Dame Street, Montreal. Income and Funds (1893): Capital and Accumulated Funds, $36,465,000; Annual Revenue from Fire and Life Premiums and from interest upon Invested Funds, $5,455,000; deposited with the Dominion Government for security of Canadian Policyholders, $200,000.

G. E. MOBERLY, Inspector. E. P. PEARSON, Agent. Toronto

ROBT. W. TYRE, Manager for Canada.

MONETARY TIMES . .

This Journal completed its 28th Year of Publication with the issue of 28th June. Bound Volumes—conveniently indexed—are now ready.

Price, $3.50.

JAMES C. MACKINTOSH,

. . BANKER AND BROKER . .

Dealer in Stocks, Bonds and Debentures. Municipal Corporation Securities a specialty.

Inquiries respecting investments freely answered.

166 Hollis St., Halifax, N. S.

STOCK AND BOND REPORT.

BANKS.	Share.	Capital Subscribed.	Capital Paid-up.	Rest.	Dividend last 6 Months.	CLOSING PRICES. Toronto, Oct. 3		Cash val. per share
British Columbia	$100	$2,920,000	$2,920,000	$1,338,333	4%	125	130	125.00
British North America	243	4,866,666	4,866,666	1,338,333	2½	108	115	262.80
Canadian Bank of Commerce	50	6,000,000	6,000,000	1,200,000	3½	137½	138	38.75
Commercial Bank, Windsor, N.S.	40	500,000	289,420	95,000	3	105	110	42.00
Dominion	50	1,500,000	1,500,000	1,500,000	3*	255	265	132.50
Eastern Townships	50	1,500,000	1,499,905	720,000	3½	...	.....	.....
Halifax Banking Co.	20	500,000	500,000	275,000	3½	140	144	28.00
Hamilton	100	1,250,000	1,250,000	675,000	4	156	158	156.00
Hochelaga	100	800,000	800,000	320,000	3½	.....	.....	.....
Imperial	100	1,963,600	1,963,600	1,156,800	4	186½	188	186.50
La Banque du Peuple	50	1,200,000	1,200,000	600,000	3½	.....	...	.....
La Banque Jacques Cartier	25	500,000	500,000	235,000	3½	.....	.....	.....
La Banque Nationale	20	1,200,000	1,200,000	.....	...	.....	.....	.....
Merchants Bank of Canada	100	6,000,000	6,000,000	3,000,000	4	168	169	168.00
Merchants Bank of Halifax	100	1,100,000	1,100,000	680,000	3½	158	162	158 00
Molsons	50	2,000,000	2,000,000	1,300,000	4	175	180	87.50
Montreal	200	12,000,000	12,000,000	6,000,000	5	223	225	446.00
New Brunswick	100	500,000	500,000	525,000	6	253	.....	253.00
Nova Scotia	100	1,500,000	1,500,000	1,300,000	4	190	193	190.00
Ontario	100	1,500,000	1,500,000	40,000	3	83½	88	83.25
Ottawa	100	1,500,000	1,500,000	925,000	4	169	170	169.00
People's Bank of Halifax	20	700,000	700,000	175,000	3	120	123	24.00
People's Bank of N.B.	150	180,000	180,000	115,000	4	.....	.....	.....
Quebec	100	2,500,000	2,500,000	500,000	2½	.....	.....	.....
St. Stephen's	100	200,000	200,000	45,000	3	.....	.....	.....
Standard	50	1,000,000	1,000,000	600,000	4	163	165	81.50
Toronto	100	2,000,000	2,000,000	1,800,000	5	242	251	242.00
Traders	.....	508,400	608,400	85,000	3	.....	.....	.....
Union Bank, Halifax	50	500,000	500,000	160,000	3	120	124	60.00
Union Bank of Canada	100	1,200,000	1,200,000	280,000	3	125	.....	125 00
Ville Marie	100	500,000	479,620	10,000	3	.....	.....	.....
Western	100	500,000	375.351	100,000	3½	.....	.....	.....
Yarmouth	75	300,000	300,000	60,000	3	119	123	89.25
					*quarterly			
LOAN COMPANIES.								
UNDER BUILDING SOCIETIES' ACT, 1859								
Agricultural Savings & Loan Co.	50	630,000	626,742	130,000	3	110	112	55.00
Building & Loan Association	25	750,000	750,000	124,075	3	90	.....	22.50
Canada Perm. Loan & Savings Co.	50	5,000,000	2,600,000	1,450,000	5	159½	160	79.37
Canadian Savings & Loan Co.	50	750,000	722,000	195,000	3½	110	116	55.00
Dominion Sav. & Inv. Society	50	1,000,000	932,472	10,000	3	82	86	41.00
Freehold Loan & Savings Company	100	3,223,500	1,319,100	659,550	4	134	.....	134.00
Farmers Loan & Savings Company	50	1,057,250	611,430	162,479	3½	105	107	52.50
Huron & Erie Loan & Savings Co	50	3,000,000	1,400,000	700,000	4½	166	.....	83.00
Hamilton Provident & Loan Soc.	100	1,500,000	1,100,000	336,027	3½	125	.....	125.00
Landed Banking & Loan Co.	100	700,000	674,381	155,000	3	114	.....	114.00
London Loan Co. of Canada	50	679,700	659,050	74,000	3	103	.....	51.50
Ontario Loan & Deben. Co., London	50	2,000,000	1,200,000	450,000	3½	128½	.....	64.13
Ontario Loan & Savings Co., Oshawa	50	300,000	300,000	75,000	3	124¼	.....	62.13
People's Loan & Deposit Co	50	600,000	600,000	115,000	...	40	50	20 00
Union Loan & Savings Co.	50	1,000,000	697,770	260,000	4	114	118	57.00
Western Canada Loan & Savings Co.	50	3,000,000	1,500,000	770,000	5	150	.....	75.00
UNDER PRIVATE ACTS.								
Brit. Can. L & Inv. Co. Ld., (Dom. Par.)	100	1,620,000	398,493	120,000	3½	110	114	110.00
Central Can. Loan and Savings Co.	100	2,500,000	1,200,000	315,000	1½*	121	124	121.00
London & Ont. Inv. Co., Ltd. do.	100	2,750,000	550,000	160,000	3½	110	.....	110.00
London & Can. Ln. & Agy. Co. Ltd. do.	50	5,000,000	700,000	405,000	4	115	.....	57.50
Land Security Co. (Ont. Legisla.)	100	1,382,300	548,498	450,000	3	100	.....	100.00
Man. & North-West. L. Co. (Dom. Par.)	100	1,500,000	375,000	111,000	3	100	.....	100.00
"THE COMPANIES' ACT," 1877-1889.								
Imperial Loan & Investment Co. Ltd.	100	840,000	712,000	164,054	3½	111	114	111.00
Can. Landed & National Inv't Co., Ltd.	100	2,008,000	1,004,000	350,000	3½	114	118	114.00
Real Estate Loan Co.	40	578,840	373,720	50,000	2	72	.....	28.80
ONT. JT. STK. LETT. PAT. ACT, 1874.								
British Mortgage Loan Co.	100	450,000	314,441	80,000	3½	.....	.....	.....
Ontario Industrial Loan & Inv. Co.	100	466,800	314,386	150,000	3	32	42	32.00
Toronto Savings and Loan Co.	100	1,000,000	600,000	105,000	3	117	120	117.00
					*quarterly			

INSURANCE COMPANIES.

ENGLISH (Quotations on London Market.)

No. Shares or amt. Stock.	Yearly Dividend.	NAME OF COMPANY	Share par value.	Amount paid.	Last Sale. Sept. 21	
	%					
250,000	8 p s	Alliance	20	21-5	10½	10¾
50,000	25	C. Union F. L. & M.	50	5	34½	35½
200,000	7½	Guardian F.&L.	10	5	9¾	10¼
60,000	20 p s	Imperial Lim.	20	5	23½	29½
136,493	5	Lancashire F. & L.	20	2	5¼	5¾
35,862	20	London Ass. Corp.	25	12½	56	58
10,000	10	London & Lan. L.	10	2	4	4½
85,100	20	London & Lan. F.	25	2½	16¼	16¾
391,752l	75	Liv. Lon. & G. F. & L.	Stk.	2	39½	40½
30,000	22½	Northern F. & L.	100	10	69	71
110,000	20 p s	North British & Mer	25	6¼	39½	40½
6,722	£13½ p s	Phœnix	50	50	274	278
125,234	58⅓	Royal Insurance	20	3	50½	51½
50,000	.....	Scottish Imp. F. & L.	10	1	...	...
10,000	.....	Standard Life	50	12	...	...
		CANADIAN.			Oct. 3	
10,000	7	Brit. Amer. F. & M.	$50	$50	122	124
2,500	15	Canada Life	400	50	610	...
5,000	15	Confederation Life	100	10	270	...
5,000	12	Sun Life Ass. Co.	100	12½	368	...
5,000	5	Quebec Fire	100	65	...	...
2,000	10	Queen City Fire	50	25	200	...
10,000	10	Western Assurance	40	20	166½	167½

DISCOUNT RATES.	London, Sept. 21	
Bank Bills, 3 months	5/8	13-16
do. 6 do.	...	¾
Trade Bills, 3 do.	⅝	1
do. 6 do.	1¼	1⅛

RAILWAYS.	Par value ₩ Sh.	London, Sept. 21	
Canada Central 5% 1st Mortgage	...	106	108
Canada Pacific Shares, 3%	$100	59	60
C. P. R. 1st Mortgage Bonds, 5%	...	116	118
do. 50 year L. G. Bonds, 3½%	...	107	109
Grand Trunk Con. stock	100	6½	6¾
5% perpetual debenture stock	...	122	124
do. Eq. bonds, 2nd charge	...	121	124
do. First preference	10	42	44½
do. Second preference stock	100	26½	27½
do. Third preference stock	100	15¼	15¾
Great Western per 5% debenture stock	100	115	117
Midland Stg. 1st mtg. bonds, 5%	100	94	96
Toronto, Grey & Bruce 4% stg. bonds, 1st mortgage	100	102	104
Wellington, Grey & Bruce 7% 1st mtg.	...	95	97

SECURITIES.	London Sept. 21	
Dominion 5% stock, 1903, of Ry. loan	113	115
do. 4% do. 1904, 5, 6, 8	108	112
do. 4% do. 1910, Ins. stock	108	113
do. 3½% do. Ins. stock	109	111
Montreal Sterling 5% 1908	106	108
do. 5% 1874,	106	108
do. 1879, 5%,	106	108
Toronto Corporation, 6%, 1897 Ster.	100	108
do. do. 6%, 1906, Water Works Deb.	102	120
do. do. con. deb. 1898, 6%	101	106
do. do. gen. con. deb. 1919, 5%	113	115
do. do. stg. bonds 1928, 4%	104	106
Toronto Corpor'n Local Imp. Bonds 1913	102	105
do. do. Bonds 1939	100	108
City of Ottawa, Stg. 1895, 6%	107	109
do. do. 1904, 6%	117	119
City of Quebec, con., 1905	114	116
" " 1908	116	118
" " sterling deb., ——	105	107
" Vancouver, 1931	105	107
" " 1932	105	107
City of Winnipeg, deb. 1907, 6%	116	118
do. do. deb. 1914, 5%	112	114