

receded 2s. below opening figures. Advanced samples received to-day show excellent quality, and a new feature this year is the shipping of cleaned sultanas which open very attractively. Currants continue firm. Reliable opening prices for new Valencias have not yet been received, but the crop is reported an average, say about 25,000 tons, though it is expected that the fruit will be small owing to dry weather. Shelled almonds have receded a little since earlier quotations. Grenoble walnuts still remain at opening low quotations, but the crop is not expected to be as early as usual, and first shipments will hardly be made before November.

Hides.—Not a change of any kind is reported. For No. 1 beef hides, the quotation is 8½ to 9c.; while lambskins are unchanged at 45c. each, and calfskins at 11c. per lb. for No. 1, and 9c. for No. 2.

Leather.—For the past fortnight, the market has been a quiet one, in so far as local demand is concerned, no notable transactions being reported. Values, however, are all well held, manufacturers' sole being quoted at 23½ to 24c., according to selections; slaughter, 27 to 28c.; Western splits, 19 to 21c.; Quebec ditto, 15 to 17c.; grained upper, 14 to 16; waxed ditto, 32 to 35c.; patent cow, 16; calfskins, 16 to 23c.

Metals and Hardware.—The revision of credit terms in these lines, to which we referred at length last week, have gone fully into effect. There will be no more 4 months credit, the limit being 90 days, or 2 per cent. off for cash in 30 days from shipment. These terms have been fully agreed on by both manufacturers and jobbers. Trade continues to be very well sustained for August, some of the larger hardware houses reporting business almost as active as in June. With regard to values, few changes are reported. Copper went off at the end of last week, and was quoted as low as 13¾c., but has recovered and the jobbing figure is now 14¼c. Tin is firmer at 32 to 33c.

Oils, Paints, and Glass.—Linseed oil took a decided turn downwards after last writing, and is being jobbed at 50 and 53c. for raw and boiled respectively. Turpentine has gone up a couple of cents. In other lines there is no news. We quote as follows: Single barrels raw linseed oil, 50 to 51; boiled, 53 to 54; net, 30 days or 3 per cent. for four months term. Turpentine, 77½c. single barrel. Olive oil, machinery, 90c. to \$1; cod oil, 35 to 37½c. per gallon; steam refined seal, 50 to 55c. per gal.; straw, do., 45 to 47c.; castor oil, 7½ to 8c., for machinery; pharmaceutical ditto, 8½ to 9c.; lead (chemically pure and first-class brands), \$5 to \$5.15; No. 1, \$4.75 to \$4.80; No. 2, \$4.50; No. 3, \$4.12½; No. 4, \$3.75; dry white lead, 4½ to 4¾c. for pure; No. 1 ditto, 4 to 4¼c.; genuine red ditto, 4¼ to 4½c.; No. 1 red lead, 4c.; putty, in bulk, bbls., \$1.80; bladder putty in barrels, \$1.90; ditto, in kegs, or boxes, \$2.40; 23-lb. tins, \$2.55; 12½-lb. tins, \$2.65. London washed whiting, 40c.;

Paris white, 75 cents; Venetian red, \$1.50 to \$1.75; yellow ochre, \$1.25 to \$1.50; spruce ochre, \$1.75 to \$2; Paris green, 14c. in bulk, and 15c. in 1-lb. packages; window glass, per 100 ft., \$3.50 for first break; \$3.70 for second break, and \$4.20 for third break; per 50 feet, \$1.95 for first break; \$2.05 for second break.

TORONTO MARKETS.

Toronto, August 20th, 1903.

Chemicals, Drugs, etc., — Turpentine has advanced again. Quinine and opium both continue firm, with no particularly new feature to report. Business on the whole is very fair and prices are well maintained.

Dry Goods.—There has been a lull in the activity of the dry goods trade dur-

ing the past few days, no doubt in anticipation of the rush which is sure to take place at Exhibition time. Wholesalers are engaged in shipping fall goods. Dress goods of high quality are being asked for in large quantities, and there is no weakness displayed as regards price. Friezes have been especially in good demand, and will likely be extremely popular next winter.

Flour and Grain.—Not much flour is being offered in the local market, and the market presents firm prices. The ordinary price offered for ninety per cent. patents is \$2.90 in buyers' bags, middle freights, but holders are standing out for 5c. more at the least. Manitoba flour is steady, millfeed is in better demand, though prices keep at about the same figure. Oatmeal is in fair

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"It may serve to indicate the great importance of obtaining a good return on the investments, if it is realized that one per cent. of increased interest on the funds of a company will, on the average, have as great an effect as a saving in expenditure equal to 10 per cent. on the premium income, while, if an office could count on realizing 5 per cent. interest in place of 3, it might reduce its premiums some 30 per cent., or double its bonuses."

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