

## Annual Pic-Nic of St. Patrick's Society of Sherbrooke.

The St. Patrick's society of this place held their annual picnic and games yesterday (Tuesday) at Addie's grove, two and a half miles down the St. Francis river. It was one of the most successful undertakings of the kind ever held in this vicinity, and discounts any previous picnic held by the society. The morning opened with a clear sky, and the heat, that was tempered by a strong and refreshing breeze, which blew up the St. Francis valley during the entire day. The mode of conveyance to the grove was the mode of the "Enterprise" (Captain pretty little steamer). The programme was a large one, and undisturbed amongst other sports the very attractive amusement of a single scull race, two miles with a turn. The Enterprise was advertised to start on her first trip at 10 a.m., but it did not have many on board, as people did not care to go down so near noon, and particularly as the most attractive part of the sports were not to begin until one p.m. The boat did not get started on her second trip until 1.40 p.m. owing to the immense crowd that kept pouring down to the wharf, and when it did get under weigh it was so heavily laden, that it seemed to totter under the weight. The City band under the leadership of Mr. F. Derville, discoursed such sweet music that the crowd was held spell-bound, and all were landed at the grove in safety. The programme consisted of the following games and prizes:—

Boys race, 100 yard dash, 1st prize, one pair boots; presented by D. McManis, esq.; 2nd, 50 cts; 3rd, 25 cts; 4th, 10 cts; 5th, 5 cts; 6th, 2 cts; 7th, 1 ct; 8th, 50 cts; 9th, 25 cts; 10th, 10 cts; 11th, 5 cts; 12th, 2 cts; 13th, 1 ct; 14th, 50 cts; 15th, 25 cts; 16th, 10 cts; 17th, 5 cts; 18th, 2 cts; 19th, 1 ct; 20th, 50 cts; 21st, 25 cts; 22nd, 10 cts; 23rd, 5 cts; 24th, 2 cts; 25th, 1 ct; 26th, 50 cts; 27th, 25 cts; 28th, 10 cts; 29th, 5 cts; 30th, 2 cts; 31st, 1 ct; 32nd, 50 cts; 33rd, 25 cts; 34th, 10 cts; 35th, 5 cts; 36th, 2 cts; 37th, 1 ct; 38th, 50 cts; 39th, 25 cts; 40th, 10 cts; 41st, 5 cts; 42nd, 2 cts; 43rd, 1 ct; 44th, 50 cts; 45th, 25 cts; 46th, 10 cts; 47th, 5 cts; 48th, 2 cts; 49th, 1 ct; 50th, 50 cts; 51st, 25 cts; 52nd, 10 cts; 53rd, 5 cts; 54th, 2 cts; 55th, 1 ct; 56th, 50 cts; 57th, 25 cts; 58th, 10 cts; 59th, 5 cts; 60th, 2 cts; 61st, 1 ct; 62nd, 50 cts; 63rd, 25 cts; 64th, 10 cts; 65th, 5 cts; 66th, 2 cts; 67th, 1 ct; 68th, 50 cts; 69th, 25 cts; 70th, 10 cts; 71st, 5 cts; 72nd, 2 cts; 73rd, 1 ct; 74th, 50 cts; 75th, 25 cts; 76th, 10 cts; 77th, 5 cts; 78th, 2 cts; 79th, 1 ct; 80th, 50 cts; 81st, 25 cts; 82nd, 10 cts; 83rd, 5 cts; 84th, 2 cts; 85th, 1 ct; 86th, 50 cts; 87th, 25 cts; 88th, 10 cts; 89th, 5 cts; 90th, 2 cts; 91st, 1 ct; 92nd, 50 cts; 93rd, 25 cts; 94th, 10 cts; 95th, 5 cts; 96th, 2 cts; 97th, 1 ct; 98th, 50 cts; 99th, 25 cts; 100th, 10 cts.

Men's race, 200 yards dash, open to all comers; 1st prize, writing desk; presented by J. R. McManis, esq.; 2nd, cigar case, presented by H. W. Mulvane, esq.; 3rd, four entries; 4th, 20 cts; 5th, 10 cts; 6th, 5 cts; 7th, 2 cts; 8th, 1 ct; 9th, 50 cts; 10th, 25 cts; 11th, 10 cts; 12th, 5 cts; 13th, 2 cts; 14th, 1 ct; 15th, 50 cts; 16th, 25 cts; 17th, 10 cts; 18th, 5 cts; 19th, 2 cts; 20th, 1 ct; 21st, 50 cts; 22nd, 25 cts; 23rd, 10 cts; 24th, 5 cts; 25th, 2 cts; 26th, 1 ct; 27th, 50 cts; 28th, 25 cts; 29th, 10 cts; 30th, 5 cts; 31st, 2 cts; 32nd, 1 ct; 33rd, 50 cts; 34th, 25 cts; 35th, 10 cts; 36th, 5 cts; 37th, 2 cts; 38th, 1 ct; 39th, 50 cts; 40th, 25 cts; 41st, 10 cts; 42nd, 5 cts; 43rd, 2 cts; 44th, 1 ct; 45th, 50 cts; 46th, 25 cts; 47th, 10 cts; 48th, 5 cts; 49th, 2 cts; 50th, 1 ct; 51st, 50 cts; 52nd, 25 cts; 53rd, 10 cts; 54th, 5 cts; 55th, 2 cts; 56th, 1 ct; 57th, 50 cts; 58th, 25 cts; 59th, 10 cts; 60th, 5 cts; 61st, 2 cts; 62nd, 1 ct; 63rd, 50 cts; 64th, 25 cts; 65th, 10 cts; 66th, 5 cts; 67th, 2 cts; 68th, 1 ct; 69th, 50 cts; 70th, 25 cts; 71st, 10 cts; 72nd, 5 cts; 73rd, 2 cts; 74th, 1 ct; 75th, 50 cts; 76th, 25 cts; 77th, 10 cts; 78th, 5 cts; 79th, 2 cts; 80th, 1 ct; 81st, 50 cts; 82nd, 25 cts; 83rd, 10 cts; 84th, 5 cts; 85th, 2 cts; 86th, 1 ct; 87th, 50 cts; 88th, 25 cts; 89th, 10 cts; 90th, 5 cts; 91st, 2 cts; 92nd, 1 ct; 93rd, 50 cts; 94th, 25 cts; 95th, 10 cts; 96th, 5 cts; 97th, 2 cts; 98th, 1 ct; 99th, 50 cts; 100th, 25 cts.

Running long jump, open to all comers; 1st prize, writing desk; presented by J. R. McManis, esq.; 2nd, cigar case, presented by H. W. Mulvane, esq.; 3rd, four entries; 4th, 20 cts; 5th, 10 cts; 6th, 5 cts; 7th, 2 cts; 8th, 1 ct; 9th, 50 cts; 10th, 25 cts; 11th, 10 cts; 12th, 5 cts; 13th, 2 cts; 14th, 1 ct; 15th, 50 cts; 16th, 25 cts; 17th, 10 cts; 18th, 5 cts; 19th, 2 cts; 20th, 1 ct; 21st, 50 cts; 22nd, 25 cts; 23rd, 10 cts; 24th, 5 cts; 25th, 2 cts; 26th, 1 ct; 27th, 50 cts; 28th, 25 cts; 29th, 10 cts; 30th, 5 cts; 31st, 2 cts; 32nd, 1 ct; 33rd, 50 cts; 34th, 25 cts; 35th, 10 cts; 36th, 5 cts; 37th, 2 cts; 38th, 1 ct; 39th, 50 cts; 40th, 25 cts; 41st, 10 cts; 42nd, 5 cts; 43rd, 2 cts; 44th, 1 ct; 45th, 50 cts; 46th, 25 cts; 47th, 10 cts; 48th, 5 cts; 49th, 2 cts; 50th, 1 ct; 51st, 50 cts; 52nd, 25 cts; 53rd, 10 cts; 54th, 5 cts; 55th, 2 cts; 56th, 1 ct; 57th, 50 cts; 58th, 25 cts; 59th, 10 cts; 60th, 5 cts; 61st, 2 cts; 62nd, 1 ct; 63rd, 50 cts; 64th, 25 cts; 65th, 10 cts; 66th, 5 cts; 67th, 2 cts; 68th, 1 ct; 69th, 50 cts; 70th, 25 cts; 71st, 10 cts; 72nd, 5 cts; 73rd, 2 cts; 74th, 1 ct; 75th, 50 cts; 76th, 25 cts; 77th, 10 cts; 78th, 5 cts; 79th, 2 cts; 80th, 1 ct; 81st, 50 cts; 82nd, 25 cts; 83rd, 10 cts; 84th, 5 cts; 85th, 2 cts; 86th, 1 ct; 87th, 50 cts; 88th, 25 cts; 89th, 10 cts; 90th, 5 cts; 91st, 2 cts; 92nd, 1 ct; 93rd, 50 cts; 94th, 25 cts; 95th, 10 cts; 96th, 5 cts; 97th, 2 cts; 98th, 1 ct; 99th, 50 cts; 100th, 25 cts.

200 yards dash, open to members of St. Patrick's society only; 1st prize, silk hat, presented by Wm Murray, esq.; 2nd, revolver, presented by Mr. T. Stenson, esq.; three entries; 4th, 20 cts; 5th, 10 cts; 6th, 5 cts; 7th, 2 cts; 8th, 1 ct; 9th, 50 cts; 10th, 25 cts; 11th, 10 cts; 12th, 5 cts; 13th, 2 cts; 14th, 1 ct; 15th, 50 cts; 16th, 25 cts; 17th, 10 cts; 18th, 5 cts; 19th, 2 cts; 20th, 1 ct; 21st, 50 cts; 22nd, 25 cts; 23rd, 10 cts; 24th, 5 cts; 25th, 2 cts; 26th, 1 ct; 27th, 50 cts; 28th, 25 cts; 29th, 10 cts; 30th, 5 cts; 31st, 2 cts; 32nd, 1 ct; 33rd, 50 cts; 34th, 25 cts; 35th, 10 cts; 36th, 5 cts; 37th, 2 cts; 38th, 1 ct; 39th, 50 cts; 40th, 25 cts; 41st, 10 cts; 42nd, 5 cts; 43rd, 2 cts; 44th, 1 ct; 45th, 50 cts; 46th, 25 cts; 47th, 10 cts; 48th, 5 cts; 49th, 2 cts; 50th, 1 ct; 51st, 50 cts; 52nd, 25 cts; 53rd, 10 cts; 54th, 5 cts; 55th, 2 cts; 56th, 1 ct; 57th, 50 cts; 58th, 25 cts; 59th, 10 cts; 60th, 5 cts; 61st, 2 cts; 62nd, 1 ct; 63rd, 50 cts; 64th, 25 cts; 65th, 10 cts; 66th, 5 cts; 67th, 2 cts; 68th, 1 ct; 69th, 50 cts; 70th, 25 cts; 71st, 10 cts; 72nd, 5 cts; 73rd, 2 cts; 74th, 1 ct; 75th, 50 cts; 76th, 25 cts; 77th, 10 cts; 78th, 5 cts; 79th, 2 cts; 80th, 1 ct; 81st, 50 cts; 82nd, 25 cts; 83rd, 10 cts; 84th, 5 cts; 85th, 2 cts; 86th, 1 ct; 87th, 50 cts; 88th, 25 cts; 89th, 10 cts; 90th, 5 cts; 91st, 2 cts; 92nd, 1 ct; 93rd, 50 cts; 94th, 25 cts; 95th, 10 cts; 96th, 5 cts; 97th, 2 cts; 98th, 1 ct; 99th, 50 cts; 100th, 25 cts.

Single scull race open; prize, gold medal, presented by T. Logan, esq. This race brought out but two competitors owing to the scarcity of sculls, but they were two good oarsmen, and so evenly matched that a close contest was expected and the race proved the correctness of the opinion. The scullers were Messrs. Samuel Twose and W. T. Somers. After the judges arranged matters they got the scullers into line, and a pistol shot was the signal for starting. It was precisely 5.04 p.m. when they started. Somers took the water first, rowing 32 strokes per minute, and for the first three hundred yards seemed to have the best of it, but here the river curves slightly, and he did not steer well, when, with 20 strokes per minute, Twose took the lead, and by the time they got to the turning buoy was several lengths ahead. As they came in sight on the home stretch the excitement became intense on shore and on board the judges' boat, as it was difficult to tell which was ahead. The betting was in favor of Twose from the start. Twose was decidedly the best steersman, and, as they turned the bend for the finish, he gained some advantage by turning in the right place. Somers went out of his course for some time, but soon got straightened around and settled down to his work, and began to close the gap between the sculls with amazing rapidity. The crowd now began cheering each sculler with all their might, and each rower put in all his capital. Twose crossed the line ahead a half length ahead, rowing 31 strokes. Somers rowing 35 strokes per minute. Twose's time, 17 minutes, pretty good time for amateurs. The judges for the last race were Messrs. J. W. Murray, H. C. Cuthbert, L. Stenson, W. T. James and Wm. Murray. The next on the programme was an Indian canoe race, but there being but one canoe to compete it did not take place.

The crowd now hastened to the dancing platform to witness the torchlight procession, which trip the toe to the inspiring air of an Irish jig, for the useful prize of a crystal teacup, presented by L. Proulx, esq. There were several competitors, and they had to dance in a small compass, the crowd being so eager to see them. They

"Dance! and they giggled and kicked up their heels."

In fine style. Once in a while a hearty-headed son of the old world emerged from the crowd and made a bow, in the fashion of yore, before some strapping young damsel, thus cutting off her partner, and then would kick away till his coat-tails vaded in and down like a clothes-line in a hurricane. The prize was finally awarded to Mrs. Thos. Mulligan, with Mr. W. Shea as her partner, which met with the hearty applause of all.

The next and last feature of the programme was a football match between the city fire brigade and St. Patrick's society football club. The umpire for St. Patrick's society were Messrs. J. W. Murray and W. F. James, for the fire brigade Messrs. A. G. Lucas and R. Davidson. The match was for a box of cigars. The club were to play one and a half hours with a fifteen minute rest at the end of each half hour. The kicking began and continued through the two first half hours without without either side having won anything more than a "touch down." The ball was started the last half hour and was kicked around for about 15 minutes, when a dispute arose on account of one of the fire brigade saving a game with his hands. The judges had not time to decide, when Mr. M. T. Stenson, president of the St. Patrick's society, came up with the box of cigars in his hand remarking "let us give up disputing, call it a draw game and have a couple of cigars each," a proposal which was eagerly accepted by the members of both clubs, not before they had given three cheers and a tiger for each other. All the players then proceeded to the dancing platform and were soon mingled amongst the merry whirling, and continued dancing until 10 p.m., when all took the homeward bound boat much pleased with their picnic. About the journey home, it being so late, I'll

C. U. LATR.

—When some years ago an eminent Australian was inspecting in that country a lunatic asylum, miserably defective in construction and appointment, he asked what was the special feature in the insanity of a certain patient. "He thinks he is in hell, sir," was the reply. "If that's all his delusion," was the rejoinder, "I think he has a very substantial basis for it."

## BLACK FRIDAY.

## The Bank Failures.

As may naturally be supposed, the city of Montreal is to-day thrown into an almost unprecedented state of excitement over the bank failures of to-day and yesterday. When the news of the suspension of the Exchange bank was circulated yesterday, the alarmists, of whom there is unfortunately always a plentiful stock on hand, immediately indulged in speculations as to failures which were to follow.

"The Ville Marie will go next" said one. "Yes, and the Hochelaga," remarked another.

"I hear that the City and District is pretty shaky," remarked a third.

"And the Banque du Peuple," cried a fourth night-owl.

And so on until they communicated their fears or their wishes to the whole city, the consequence being that note-holders took the alarm, and proved beyond a doubt this morning that it must be a strong bank which could stand securely against ominous reports circulated by people who themselves own not a dollar, but who, in exciting times, act like the accidental spark which sets a great city on fire. The Ville Marie bank, therefore, had its door closed this morning, and this was enough to make timorous citizens crowd to the next point of importance, namely, the City and District Savings bank. Fortunately enough the authorities of this institution were prepared for the "run" and had all their staff, with a little assistance from outside in readiness, who the moment that ten o'clock struck, were prepared to answer all demands. At first there were but a few who came, perhaps to experiment, but in a short time the *gobemouches* and *quidnuncs* formed in knots outside or over the way discussing the situation, and these attracted crowds of others. The news at once spread of a run on the City and District savings bank, and a considerable number of depositors crowded in, accompanied by friends, with their "sisters and their cousins and their aunts." Curiosity d. v. other idle loungers to the bank, until by eleven o'clock it was pretty full, the idlers forming in the centre indulging in animated conversation, while the bookholders ranged themselves along the counter, and receiving the amounts due, promptly paid by the clerks, departed smiling, to be succeeded by others. Edward Murphy, the president of the bank, was present, and does not appear in the slightest degree alarmed. He told the depositors he was sorry he could not find room for more clerks, and this expression brought about a calm. Some of those present, in fact, shut up their books and departed. Mr. Barbeau, manager, was cheerful, but naturally a little worried. But he also assured the crowd that he would keep the bank open till six o'clock if necessary for the transaction of business not only to-day, but every day for a week. He further reassured the depositors. Still the crowd kept increasing. After a while several gentlemen entered and wanted to make deposits, but were refused, as it would prevent the clerks attending to needs more pressing.

At half-past twelve o'clock a large sum of money in Montreal bills arrived, and about half an hour after a few bags, which chinked when laid down extremely like gold. An gold sure enough it was. By this time the bank was as crowded as it could contain. Our reporter noticed a few of the detectives present, looking as innocent as shareholders, but with eyes continually roving in search of the pickpockets and *chevaliers d'industrie*, who make such misfortunes as the run upon a bank subservient to their particular interests. Every now and then some exorbitant being would enter the bank and startle those present with the exclamation, "Have you heard the news? the Banque d'Hochelaga has gone up," and as it happened that a few of his listeners had also bills of that bank in their possession or were otherwise interested, his excitement divided itself between the two.

SUSPENSION OF THE VILLE MARIE BANK.

A reporter of this journal called at this bank on Thursday last. A director and other members of the board stated that all day yesterday there was no visible increase of distrust manifested by depositors in their bank, and only about \$300 extra was paid out to timid individuals, in consequence of the stoppage of the Exchange bank. On opening the doors this morning, however, an immediate rush was made upon the deposits and circulation. A meeting of the directors was at once held, and after consultation and applying to some of the other banks for assistance, it was found that the bank could safely meet the amount of circulation, but on a dozen or two of

—who had hitherto been in the habit of rendering assistance when necessary—applied for their deposits, the board concluded that there was no use trying to continue specie payments against the unforeseen run. Assistance was to a certain extent, offered the bank, but a sufficiently large sum of money was not forthcoming to meet the demands of all that might come under the influence of the panic. The teller was thereupon ordered to suspend payment, at 10.30 o'clock, the directors deeming it wiser to retain the gold in the possession of the bank in the meantime than to pay it all out to those who might, under the influence of a panic, call for their deposits in a single day.

A certain kind of distrust in the Ville Marie bank has existed amongst commercial men in the city for several days, if not weeks past, but was certainly one of the effects of the Exchange bank and Consolidated bank suspensions, and not due to any other recent cause or special loss, for, according to the directors' statements, there have been no losses of consequence to the bank during the past six months, and the losses then named included no heavy amounts. The directors were unable to state how long they would suspend payment, as that would depend entirely upon the length of time the run continued.

The last annual meeting of this bank was held on the 15th of January last, and on the last instant a dividend of 3 per cent was declared, and we understand, also paid. The amount of the circulation at the office here is at present \$250,000 to \$300,000, and the deposits amount to about 440,000. At the branches—The Rivers and St. Catharines—the circulation and deposits will amount to about \$50,000. The amount of loans out is about \$1,300,000, at the head office, and about \$170,000 at the branches. The total amount of

THE BANK'S LIABILITIES, as shown per the annual statement presented last January, is \$1,745,127.24, divided as follows:—

Paid-up capital.....	\$ 906,480 00
Circulation.....	362,081 00
Balance due other banks.....	1,389 56
Government deposits payable on demand.....	52,381 81
Government deposits payable on notice.....	25,500 00
To depositors on demand.....	115,449 62
" " notice.....	281,067 58
Other debts.....	1,277 67
Total.....	\$1,745,127 24

As before mentioned, the cashier stated that above report of the liabilities, as well as that of the assets on the same date, is practically unchanged to-day; and, in view of all the circumstances, we think the action of the directors this morning was commendable, rather than otherwise.

The names of the principal shareholders, and amount of stock held by each, is as follows:

Hon. Louis Archambault, L'Assomption, 140 shares; F. X. Beaudry, Montreal, 558; John L. Cassidy, Montreal, 183; P. A. Dorion, advocate, Montreal, 268; N. H. Dubois, Acton Vale, 168; Alexis Dubord, Montreal, 97; J. B. Dufort, 120; G. H. Dumais, notary, in trust, 446; G. N. Fautoux, Montreal, 153; P. A. Fautoux, do, 150; J. C. Guimond, do, 126; Laura Henault, in trust, do, 244; City and District Savings bank, 168; Lady Lafontaine, Montreal, 100; J. Lamoureux, St. Sebastian, 180; F. Larue, Montreal, 83; John A. Leclerc, do, 80; O. Legris, do, 71; Jos. Leveille, do, 150; D. E. Papineau, Montreal, 98; Hon. A. H. Paquet, St. Catharines, 116; C. O. Rolland, Mariville, 100; Estate Hubert Paré, Montreal, 150; E. H. Trudel, Montreal, 80; E. H. Trudel, Montreal, 134; C. F. Vinet, Sault-au-Récollet, 260; C. F. Vinet, en fidei commiss, Sault-au-Récollet, 119; J. B. Vinet, Montreal, 120; L. B. Voligny, Montreal, 100; H. E. Watier, Montreal, 200; P. A. O. Archambault, L'Assomption, 57; Ludger Ayotte, Maskinonge, 57; L. B. Blais, St. Anselme, 50; Z. Chapleau, 40; L. Chaput, 40; F. X. Joutz, 85; E. Galarneau, L'Assomption, 60; Le Campagnie de Pret et Credit Foncier, 28; R. C. Bishop, Three Rivers, 30; Bishop of Montreal, 8; Jules Labine, 50; Rev. C. E. Leclair, St. Urbain, 30; Dr. Martel, Chamby, 32; P. P. Martin, 30; Rev. Jos. Morin, St. Jacques le Mineur, 30; T. Paquet, Sault aux Récollets, 30; Hon. J. B. G. Proulx, Nicolet, 20; C. Therrien, St. Isidore, 40; R. Villeneuve, 30.

## A MEETING OF SHAREHOLDERS.

The manager of the Ville Marie stated this afternoon that a meeting of the directors would take place this evening to consider the affairs of the bank, and to determine upon the date of a meeting of the shareholders. He fully expected that arrangements would be completed for resuming business in a couple of days hence.

The general weakness in public confidence of several of our banks recently, has, undoubtedly, been caused, judging from current reports, by the manipulations of cliques of "bears" on the stock market. We have heard of several instances where brokers have resorted to questionable and dishonorable methods to bear down the stock of several banks, and touching the one now under consideration,—the Ville Marie—it is stated that quite recently a well-known broker, who, not possessing a sufficient amount, borrowed the stock possessed by a friend to carry out his object, and thus succeeded in selling shares in the Ville Marie at 40¢, a decline of 10 per cent. on the rate of previous transactions. On the other hand, it must be remembered that just such dodges and affected plans of influence have been repeatedly resorted to by shareholders in times past to get rid of their stock.

The following statement represents the condition of the bank, according to the last return made to government on June 30th:—

CAPITAL.	
Capital authorized.....	\$1,100,000
Capital subscribed.....	1,000,000
Capital paid up.....	916,430
LIABILITIES.	
Deposits.....	\$ 301,168
Donation govt. demand.....	7,828
Donation govt. notice.....	25,404
Other demand.....	103,148
Other demand notice.....	35,155
Other liabilities.....	55,4 5
Total liabilities.....	\$ 482,773
ASSETS.	
Specie.....	\$ 6,265
Donation notes.....	68,618
Notes and cheques of other banks.....	77,963
Due by Canadian banks.....	3,068
Loans on stocks.....	3,966
Loans on corporation.....	2,200
Bills discounted.....	1,255,977
Notes due, unsecured.....	129,831
Notes due, secured.....	168,138
Receivables.....	184,636
Bank prem. sec.....	38,600
Other assets.....	15,541
Total assets.....	\$1,054,314
Deficit capital and liabilities.....	1,913,236
Apparent surplus over all liabilities.....	\$ 43,106

It was announced on Friday that the bank would be likely to resume payments in a day or two, but a perusal of the above statement is only necessary to convince anyone of the improbability of such a course, unless, peradventure, some of the other banks came to its assistance. In considering the condition of the bank's affairs, however, perhaps the wisest course for the directors to pursue would be to quietly go into liquidation.

THE "RUN" ON THE CITY AND DISTRICT BANK.

Mr. Barbeau, the manager of the City and District bank, was interviewed by a Post reporter in the early part of the day, before the run had assumed any extraordinary proportions. His only reply to the numerous questions were, "We defy people; let them come as fast as they please; their money is waiting for them." Later he informed the writer that if the run was not stopped at the conclusion of banking hours, the office would continue to remain open until ten o'clock at night, so that all doubting parties could avail themselves of the privilege.

The interior of the bank presented a striking scene and one rarely witnessed. Viewed from the door a dark, surging mass of heads was seen swaying to and fro, with the motion communicated by the passage of a rough person, men, boys and women were gathered around the counters. In several instances when overpowered by the excitement of the moment, youths clambered on the desks in unapparent proximity to the tantalizing piles of greenbacks. They were not, however, allowed to retain their position for any length of time, as a strict guard was maintained. Several prominent business men during the morning greatly allayed the fever of excitement by their commendable demeanor.

The panic at the City and District Savings bank somewhat subsided during this afternoon, as it became generally known that the bank was fully prepared to meet all demands. The crowd continued to pour in until between one and two o'clock the building was literally packed, and there was scarcely standing room inside the doors. The manager stated to the writer that the bank was well supported by the Montreal bank, and all they asked was sufficient time to eat and sleep, and they would pay all owners, in Montreal bank bills. These

"runs" had become almost periodical, and in this instance was simply the result of the panic feeling outside; the illiterate classes, who were the principal parties interested in this bank, had got the impression that all the banks were on the eve of failure, and, not knowing which of any of them to place confidence in, they had naturally commenced to suddenly call for their deposits. It was stated in another quarter that the City and District bank possessed over \$1,500,000 of available funds in other banks, and in view of the fact of repeated that this bank has no bills of its own, but can easily transfer the notes held in its possession, and obtain gold or its equivalent in exchange, it seems the height of folly to make a run on the institution.

DR. HINGSTON SPEAKS.

In the midst of the excitement in the savings bank this afternoon, while the women were elbowing their way, the men groaning, and the clerks working away like beavers, Dr. Hingston, ex-mayor of Montreal, a man universally esteemed, believed and respected, ascended one of the counters, and amid profound silence said, in substance, that the bank was as sound as it ever was. (Applause.) What caused the run everyone with sense knew. Rumor had done its work as far as it was possible. Faith should not, however, be placed in silly talk. He wished them to be reasonable. There were only four tellers, and they had been working like machines all day. They had gone

WITHOUT THEIR BREAKFAST, their dinner, and would do without their supper if necessary in order to pay everybody in full. (Cheers.) They were but human. They would all get their money safe in their pockets. No, the money was not safe in their pockets, it was far safer in the bank. Some people had received their money this morning and had not gone as far as St. Peter street when their pockets were picked. All the bank wanted was time and everyone would be paid back their deposits in full. The premises would be open until six o'clock, and even later if necessary. If they would only give time to the clerks to refund their savings, which had been carefully kept by the bank for many years, they would render infinite service, and prevent the clerks, whether in discharging or receiving, from making errors for which they would be held responsible through the cause of your timidity. They were ready to meet all its obligations, credit being unlimited in other banks, which were largely their debtors, and on which they may draw for any amount required. The doctor's remarks were favorably received by those present, the many arguments advanced being the subject of general comment. Numbers were seen to leave the building, appearing satisfied that their money was safe. Several gentlemen deposited large sums. The payments were being made in Montreal bank bills, which were crisp and new.

THE MANAGER, MR. BARBEAU, was heard to exclaim:—"We have plenty of money, and can pay out as fast as this for day to come." Mr. EDWARD MURPHY was noticed entering the bank, accompanied by an assistant, who carried a large parcel, supposed to be bills, and a satchel containing silver.

HOW A RUN WAS CAUSED YEARS AGO.

The cause of a run on the City and District bank some two or three years ago will doubtless be quite fresh in the memories of many of our readers. A poor simple old woman came to the bank one afternoon to draw some money, just after the bank had closed, at 3 o'clock. On not obtaining entrance, she returned home to Griffintown and spread a rumor that the bank had closed, and the next day a run equal in proportions to the present one resulted.

On Friday afternoon a representative of the Post called on the cashier of Molson's bank. He was courteously received, and his various questions were answered without hesitation. When asked concerning his opinion of the present situation and future prospects of financial affairs the gentleman replied that the question included such a tremendous range it was almost impossible to answer it fully or correctly. Respecting the City and District bank the reserves were so large that it was utterly improbable they should fail. The alarm of the depositors was wholly without foundation, the bank could meet all demands upon their treasury without quailing. The other banks also were firm, although it was whispered that one of them was in rather a weak condition. To this rumor he did not pay any attention because, in the case of the bank referred to, the liabilities were so small as compared that there could be no doubt of their ability to weather the storm. A neglect to observe this precaution had caused the suspension of the Ville Marie bank. They pressed out their money at the slightest opportunity, so that when the run came they were without the ready cash. From all he could gather he was under the impression that the last of the failures had been heard of.