

MONTREAL MINING EXCHANGE.

MARKET ACTIVE AND HIGHER, BUT HOLDERS SELL FREELY.

DIVIDEND PAYERS DECLINE AND RECOVER.

BIG THREE THE BANNER STOCK.

THE ADVANCE CAUSED BY THE STRIKE IN MASCOT.

IRONSIDES VERY STRONG.

VIRGINIA DROPS TO 9½.

VIRTUE STEADY.

REVIEW OF THE WEEK.

RANGE FROM SEPT. 1 TO SEPT. 7, INCLUSIVE

Sales.	High.	Low.	Close.
3,815 Montreal-London...	59	54	58
500 Can. Gold Fields...	3	.....	8
11,500 Princess Maud.....	13	12	13
700 Payne.....	128½	128	128
86,700 Big Three.....	27	19	21
1,400 Slocan Sov.....	38	35	35
5,400 Virtue.....	48	43	43
1,000 Okonagan.....	15	.....	15
1,500 Old Ironsides.....	118	115	118
1,000 Rambler-Cariboo ..	41	40	40
2,100 Republic.....	124	120½	123
30,500 California.....	11	10½	10½
11,500 Deer Trail No. 2....	25	20½	24½
1,600 Cariboo-Hydraulic	149	.....	149
3,000 Golden Star.....	43	42	42
6,500 Virginia.....	10½	9½	10
1,000 Evening Star.....	9	.....	9
6,500 Noble Five.....	20	.....	20
500 War Eagle.....	360	.....	360
1,000 Monte Christo.....	6½	.....	6½

During the past week the market has been very irregular in many points. Good and bad news have both been received and have had an immediate effect on the issues touched. Strikes broke Payne, Republic and War Eagle. Heavy bearing ore gave an impetus to Big Three. Different rumors affected Virginia and some other issues. The market may be said to be very firm considering the heavy selling of the general list. The two-sided position of stocks is very encouraging to prospective trading, as nothing is so unsatisfactory as a one-sided state of affairs. No strong efforts were made to advance prices, but any demand sent them skywards. The dividend payers took a regular dip on Tuesday morning, led by Payne which declined on rumors of strikes on part of mines, the others in its class following suit, out of sympathy. The decline was a short-lived and little stock was shaken out. At the Stock Exchange there were a few sales made at the low quotations, but on the mining Exchange very little stock changed hands on the decline. The shares have the past

two days shown considerable strength, War Eagle selling up to 365 and Republic to 124. There will always be more or less nervousness with holders of high priced mining shares, but there is no good reason for parting with our good dividend payers as they have been thoroughly investigated by responsible interested parties and there is no doubt about the genuineness of their ore deposits.

Montreal-London has been steady, sales having been made as high as 59. There is considerable trading in small lots, showing an investment demand. The present quotations mean a value of about \$1,250,000 for the properties. All things considered, this is not over high when compared with other ventures.

Big Three was electrified by the message from Mr. Williams to Mr. Gavitt, reporting the favorable turn in the development of the Mascot. The discovery of the \$261 ore sent the stock flying up to 28 on Tuesday against 19 on the previous business day. A ten per cent. rise means a \$350,000 increased value of the assets of the company. A very large realizing movement has taken place, but there seemed to be takers for all offerings. From 28 the stock reacted on Wednesday to 24. It looks as if 25 was going to be a basis of price for some time to come.

Princess Maude has been attracting attention. Not so long ago the shares of this company were selling at 5, it is now quoted around 12½. Okonagan has shown more activity of late, selling up to 15. It is said a dividend is not far off in this stock. The capital is \$80,000, par value 5 cents per share. It now sells at 15 or 300 per cent., establishing \$240,000, as the selling price for the mine. If the directors declared 30 per cent per annum, present investors would get 10 per cent. on their money. The ore in the mine is said to be plentiful and rich, and friends of the company are sanguine as to its future.

Slocan Sovereign has been on the steady mend this week. A good demand exists for the shares, and around 35 there is no scarcity of buyers.

Virtue is steady around 45 and 46, last sale at 45. There seems no desire to see it quoted higher, and orders at the 45 can hardly be filled. We expect to see the stock 5 points higher before 1 point lower.

TORONTO MINING EXCHANGE.

RANGE FOR THE WEEK.

Sales	High.	Low.	Close.
10,500 Minnehaha.....	16½	15	16½
11,500 Smuggler.....	1	1	1
27,000 Rathmullen.....	8½	7½	8
31,833 Rambler Cariboo ..	43	40	40
2,500 Deer Trail.....	23½	23½	23½
4,000 Van Anda.....	10½	10½	10½
1,000 Evening Star.....	11½	.....	11½
500 White Bear.....	4½	.....	4½
600 Northern Bell.....	2½	.....	2½
1,000 Waterloo.....	10½	.....	10½
11,000 Old Ironsides.....	115	110	110
2,000 Big Three.....	24½	20½	20½
1,650 Iron Mask.....	7½	.....	7½
1,500 War Eagle.....	362	352½	362
3,000 Princess Maud.....	11½	10	11½
6,000 Black Tail.....	10½	19½	19½
500 Golden Star.....	43½	.....	43½
1,500 Homestake.....	11	10	10
250 Athabasca.....	40½	.....	40½
1,000 Noble Five.....	2	.....	2
210 J. O. 41.....	3½	.....	3½

STANDARD MINING EXCHANGE, TORONTO.

RANGE FOR WEEK.

Sales	High.	Low.	Close
34,000 Gold Quartz.....	10½	6½	7½
3,000 Minnehaha.....	16	15½	16
500 Rambler-Cariboo...	40½	.....	40½
12,000 Big Three.....	24½	18	23
500 Northern Belle.....	21½	.....	21½
500 Waterloo.....	10½	.....	10½
10,500 Van Anda.....	10½	10½	10½
300 Athabaska.....	40½	.....	40½
1,500 Deer Park.....	2½	2½	2½
2,500 White Bear.....	4½	.....	4½
4,500 Smuggler.....	1	.....	1
3,500 Golden Star.....	43½	.....	43½
5,000 Rathmullen.....	8	.....	8
1,000 Dardanelles.....	13½	.....	13½
1,000 Empress.....	5	.....	5
1,000 Vic. Triumph.....	6½	.....	6½
1,000 J. O. 41.....	4	.....	4
1,000 Gold Hills.....	8	8
2,500 Winnipeg.....	29½	29	29
500 Alice A.....	15	15
1,500 Virginia.....	15	13

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